

# RURAL LAND IN 2018

## FARMLAND

## AGRICULTURE: 2018 HARVEST ON THE RISE

Rural land:  
Prices resumed normal levels in 2018

Farmland prices in France



Sources: Valeurs Vénales/FranceAgriMer



### WHEAT

Prices on the rise



**73.7** q/ha for an average crop yield, a rise of **5.7%** vs. 2017 (≠ 69.7 q/ha)

€  
**€203**/tonne as at 01/01/2019



### RAPESEED

Little hope of a sharp rise



**30.6** q/ha for an average crop yield, a drop of **19.9%** vs. 2017 (≠ 38.2 q/ha)

€  
**371**€/tonne as at 01/01/2019



### CORN

Flat prices



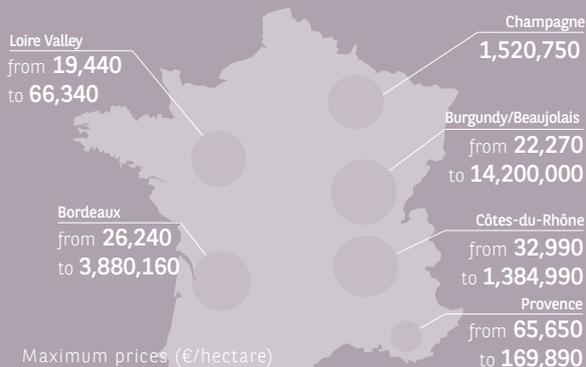
**90.2** q/ha for an average crop yield, a drop of **13.2%** vs. 2017 (≠ 103.9 q/ha)

€  
**180**€/tonne as at 01/01/2019

## VINEYARDS

## WINE: 2018 WAS A VERY GOOD VINTAGE YEAR, IN QUALITY AND VOLUME

Average Prices on the rise



Sources: Valeurs Vénales 2019

Prices in France

**+3.7%** annual increase over the past 10 years

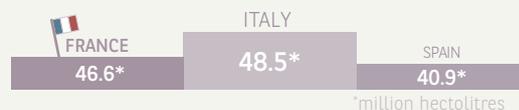
**+3.3%** annual increase over the past 10 years (excluding Champagne)

Record french exports

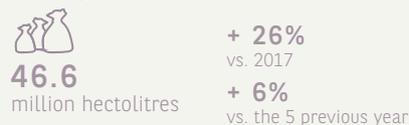


Worldwide production

**282** million hectolitres, the biggest since 2000



French production



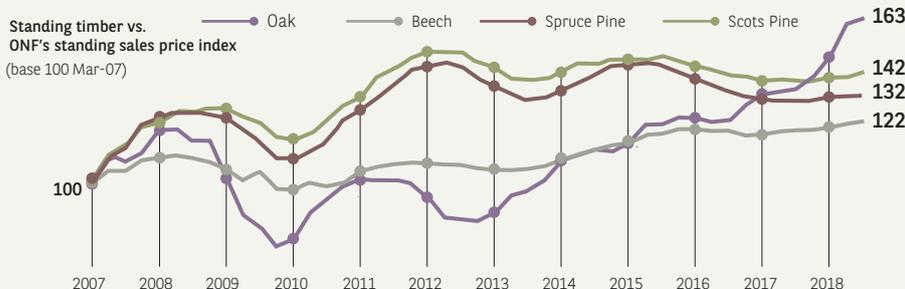
## FORESTS

## TIMBER MARKET: A CONFIRMED PICK-UP IN DEMAND, PARTICULARLY IN OAK

Contrasting trends

**€4,110** /ha (average price in 2017) but the price rises to more than **€12,200** /ha for high-quality forests

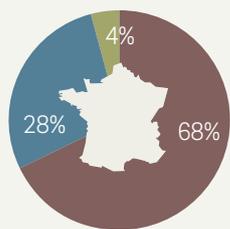
Forests covering > 100 ha  
**150** transactions  
**32,500** ha  
approx. **30%** of the total surface area sold



Source: ONF/Observatoire Économique de La Forêt, October 2018

# COMPARATIVE ANALYSIS

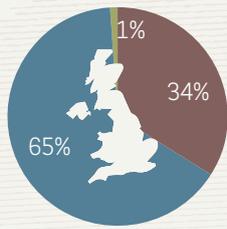
## Key figures for the United Kingdom and France



FRANCE

Source: Agreste

- Arableland
- Permanent crops (including vines in France)
- Permanent grassland



UNITED KINGDOM

Source: Department for Environment, Food and Rural Affairs

### BREAKDOWN OF THE UTILISED AGRICULTURAL AREA

26 million hectares

50%

of the country's total area



17.3 million hectares

70%

of the country's total area



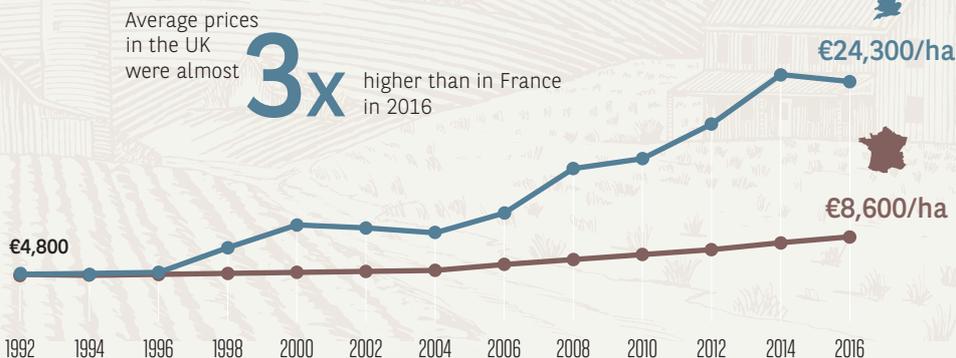
Rural land in Europe: Top 3 countries (average price)

Source: Safer

Average prices in the UK were almost

3x

higher than in France in 2016



Evolution of farmland prices between 1992 and 2016 (€/ha)

Sources: UK (Eurostat) and FR (Safer)

### VINEYARDS



Surface area dedicated to wine production

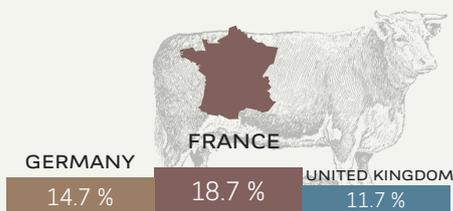
Source: Alimagri

### FORESTS

Breakdown of forest tree species (%)

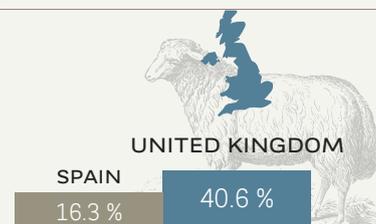
|           | FRANCE | UNITED KINGDOM |
|-----------|--------|----------------|
| Hardwoods | 72 %   | 50 %           |
| Softwoods | 28 %   | 50 %           |

Source: Alimagri



Europe's top 3 beef producers

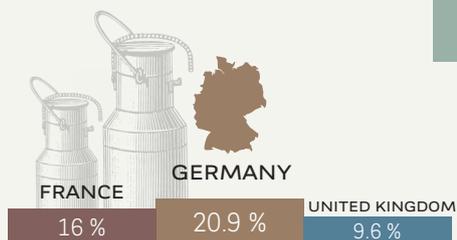
Source: Eurostat



Europe's top 2 ovine meat producers

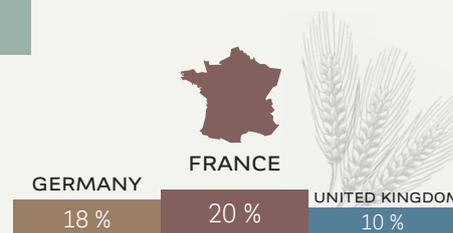
Source: Eurostat

### EUROPEAN LEADERS BY PRODUCTION



Europe's top 3 cows milk producers

Source: Eurostat



Europe's top 3 wheat producers

Source: Eurostat