

Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
3m Co (US88579Y1010)					
31/01/2019 12:21	USD 199.27	USD 197.00	Hold	Target Price	Bruno Villeroil
25/07/2018 12:18	USD 200.68	USD 193.00	Hold	Target Price	Bruno Villeroil
02/05/2018 15:28	USD 194.39	USD 190.00	Hold	Target Price	Bruno Villeroil
25/04/2018 13:17	USD 201.13	USD 197.00	Hold	Rating	Bruno Villeroil
13/02/2018 11:57	USD 229.19	USD 197.00	Reduce	Rating	Bruno Villeroil
29/01/2018 11:37	USD 258.63	USD 197.00	Sell	Target Price	Bruno Villeroil
26/10/2017 11:42	USD 237.68	USD 184.00	Sell	-	Bruno Villeroil
51job (US3168271043)					
12/11/2018 09:54	USD 63.98	USD 78.00	Buy	-	Alexis TAY
58.Com (US31680Q1040)					
30/11/2018 08:52	USD 57.24	USD 91.00	Buy	-	Alexis TAY
Aac Technologies (KYG2953R1149)					
14/01/2019 10:29	HKD 44.00	HKD 43.00	Hold	Rating	Tony Lau
19/11/2018 11:13	HKD 53.50	HKD 43.00	Sell	Target Price & Rating	Tony Lau
22/08/2018 09:25	HKD 87.20	HKD 92.00	Hold	Target Price	Tony Lau
15/05/2018 10:44	HKD 115.80	HKD 115.00	Hold	Target Price	Tony Lau
20/04/2018 09:12	HKD 130.80	HKD 128.00	Hold	Target Price & Rating	Tony Lau
28/03/2018 08:48	HKD 144.90	HKD 170.00	Buy	Target Price	Tony Lau
04/12/2017 09:42	HKD 153.40	HKD 190.00	Buy	Rating	Tony Lau
13/11/2017 04:23	HKD 169.40	HKD 190.00	Hold	Target Price	Tony Lau
24/10/2017 10:23	HKD 140.60	HKD 143.00	Hold	Target Price	Tony Lau

Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Aac Technologies (KYG2953R1149)					
13/09/2017 08:35	HKD 139.50	HKD 155.00	Hold	-	Tony Lau
Abb (CH0012221716)					
30/10/2018 18:28	CHF 19.64	CHF 22.00	Hold	Target Price	Bruno Villeroil
24/04/2018 15:02	CHF 23.79	CHF 24.50	Hold	Rating	Gregoire Cayeux
12/04/2018 17:57	CHF 21.81	CHF 24.50	Buy	Target Price & Rating	Gregoire Cayeux
09/02/2018 18:21	CHF 23.07	CHF 23.50	Hold	Target Price & Rating	Bruno Villeroil
16/01/2018 19:37	CHF 26.94	CHF 25.50	Reduce	Target Price	Bruno Villeroil
30/10/2017 13:15	CHF 25.29	CHF 24.00	Reduce	-	Gregoire Cayeux
Abbott Laboratories (US0028241000)					
25/01/2019 09:46	USD 70.86	USD 60.00	Sell	Rating	Mehdi Slimani
19/10/2018 15:08	USD 68.14	USD 60.00	Reduce	Target Price	Mehdi Slimani
20/07/2018 11:01	USD 63.78	USD 57.00	Reduce	Rating	Mehdi Slimani
23/04/2018 10:26	USD 59.19	USD 57.00	Hold	Target Price & Rating	Mehdi Slimani
26/01/2018 10:37	USD 63.22	USD 50.00	Sell	Rating	Mehdi Slimani
09/01/2018 11:55	USD 58.82	USD 50.00	Reduce	Target Price & Rating	Mehdi Slimani
30/10/2017 15:13	USD 55.37	USD 47.00	Sell	-	Mehdi Slimani
Abbvie Inc (US00287Y1091)					
05/12/2018 10:49	USD 90.55	USD 102.00	Buy	Target Price	Mehdi Slimani
30/07/2018 11:03	USD 90.56	USD 97.00	Buy	Target Price & Rating	Mehdi Slimani
30/04/2018 18:46	USD 98.73	USD 99.00	Hold	Target Price	Gregoire Cayeux
26/03/2018 10:01	USD 97.46	USD 94.00	Hold	Rating	Mehdi Slimani
30/01/2018 10:28	USD 122.31	USD 94.00	Sell	Target Price & Rating	Gregoire Cayeux
30/10/2017 10:40	USD 91.93	USD 85.00	Reduce	-	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Abn Amro Bank Nv (NL0011540547)					
14/02/2019 15:55	EUR 20.21	EUR 26.00	Buy	Target Price	Riadh Hendaoui
10/01/2019 18:54	EUR 21.49	EUR 26.80	Buy	Target Price	Riadh Hendaoui
20/11/2018 18:07	EUR 22.67	EUR 27.50	Buy	Target Price	Riadh Hendaoui
09/11/2018 15:26	EUR 23.11	EUR 27.40	Buy	Target Price	Riadh Hendaoui
09/08/2018 12:49	EUR 24.14	EUR 29.70	Buy	Target Price	Riadh Hendaoui
25/06/2018 17:59	EUR 22.08	EUR 26.40	Buy	Target Price	Riadh Hendaoui
16/05/2018 17:54	EUR 24.71	EUR 27.50	Buy	Target Price & Rating	Riadh Hendaoui
06/02/2018 15:37	EUR 26.90	EUR 29.00	Hold	Target Price & Rating	Riadh Hendaoui
11/12/2017 18:33	EUR 26.55	EUR 31.00	Buy	Target Price	Gregoire Cayeux
30/08/2017 12:35	EUR 23.30	EUR 29.00	Buy	-	Gregoire Cayeux
Accenture Plc (IE00B4BNMY34)					
21/12/2018 11:10	USD 143.50	USD 145.00	Hold	Rating	Riadh Hendaoui
03/10/2018 17:18	USD 173.15	USD 145.00	Sell	Target Price	Riadh Hendaoui
02/07/2018 12:53	USD 163.59	USD 138.00	Sell	Target Price & Rating	Riadh Hendaoui
26/03/2018 12:31	USD 147.35	USD 130.00	Reduce	Target Price & Rating	Riadh Hendaoui
22/12/2017 11:08	USD 154.20	USD 125.00	Sell	Rating	Gregoire Cayeux
29/09/2017 11:17	USD 136.32	USD 125.00	Reduce	-	Gregoire Cayeux
Acciona (ES0125220311)					
09/01/2019 17:32	EUR 78.24	EUR 76.00	Reduce	Target Price	Mehdi Slimani
19/11/2018 18:24	EUR 78.44	EUR 75.00	Reduce	Target Price	Mehdi Slimani
30/07/2018 14:56	EUR 73.22	EUR 70.00	Reduce	Target Price & Rating	Mehdi Slimani
14/05/2018 18:24	EUR 67.14	EUR 72.00	Hold	-	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Accor (FR0000120404)					
07/01/2019 13:09	EUR 36.84	EUR 40.00	Hold	Target Price	Gregoire Cayeux
16/11/2018 18:00	EUR 39.42	EUR 43.00	Hold	Target Price & Rating	Gregoire Cayeux
04/10/2018 09:34	EUR 43.61	EUR 42.00	Reduce	-	Gregoire Cayeux
Accton Technology (TW0002345006)					
11/01/2019 07:48	TWD 100.00	TWD 126.00	Buy	Target Price	Tony Lau
20/12/2018 08:03	TWD 95.00	TWD 120.00	Buy	-	Tony Lau
Acer (TW0002353000)					
04/01/2019 07:09	TWD 19.10	TWD 19.10	Hold	Rating	Tony Lau
17/12/2018 04:23	TWD 19.90	TWD 19.10	Reduce	-	Tony Lau
Acerinox (ES0132105018)					
30/01/2019 16:39	EUR 9.40	EUR 10.50	Hold	Target Price & Rating	Bruno Villeroil
30/10/2018 16:24	EUR 10.01	EUR 11.50	Buy	Target Price & Rating	Gregoire Cayeux
19/10/2018 16:27	EUR 11.72	EUR 12.00	Hold	Rating	Bruno Villeroil
30/07/2018 16:36	EUR 12.18	EUR 12.00	Reduce	Rating	Bruno Villeroil
10/04/2018 19:43	EUR 11.42	EUR 12.00	Hold	Target Price	Bruno Villeroil
01/12/2017 16:25	EUR 11.30	EUR 12.50	Hold	Target Price	Bruno Villeroil
13/10/2017 19:28	EUR 12.13	EUR 13.50	Hold	-	Bruno Villeroil
Ackermans & Van Haaren (BE0003764785)					
26/11/2018 18:18	EUR 138.30	EUR 159.00	Buy	Target Price & Rating	Rudy De Groot
03/09/2018 08:39	EUR 153.60	EUR 161.00	Hold	Target Price	Rudy De Groot
08/05/2018 18:13	EUR 151.50	EUR 165.00	Hold	Rating	Rudy De Groot
26/03/2018 16:19	EUR 140.00	EUR 165.00	Buy	Target Price & Rating	Rudy De Groot
02/03/2018 17:21	EUR 145.80	EUR 164.00	Hold	Target Price	Rudy De Groot



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ackermans & Van Haaren (BE0003764785)					
23/11/2017 10:19	EUR 148.40	EUR 162.00	Hold	Target Price	Rudy De Grootd
07/09/2017 13:25	EUR 140.80	EUR 160.00	Hold	-	Rudy De Grootd
Activision Blizzard Inc (US00507V1098)					
14/02/2019 10:37	USD 44.57	USD 62.00	Buy	Target Price	Riadh Hendaoui
12/11/2018 15:04	USD 55.01	USD 69.00	Buy	Rating	Riadh Hendaoui
06/08/2018 10:51	USD 71.32	USD 69.00	Hold	Rating	Riadh Hendaoui
19/06/2018 10:12	USD 77.87	USD 69.00	Reduce	Target Price	Gregoire Cayeux
30/03/2018 14:45	USD 67.46	USD 62.00	Reduce	Rating	Riadh Hendaoui
30/03/2018 14:31	USD 67.46	USD 62.00	Hold	Target Price & Rating	Riadh Hendaoui
12/02/2018 14:43	USD 67.08	USD 59.00	Reduce	Rating	Riadh Hendaoui
29/12/2017 16:42	USD 63.40	USD 59.00	Hold	Target Price & Rating	Bruno Villeroil
05/11/2017 10:39	USD 63.20	USD 46.00	Sell	Target Price	Gregoire Cayeux
13/10/2017 08:49	USD 62.05	USD 42.00	Sell	-	Gregoire Cayeux
Adaro Energy (ID1000111305)					
30/01/2019 07:24	IDR 1340.00	IDR 1450.00	Hold	Target Price & Rating	Maggie Yeo
02/11/2018 09:15	IDR 1645.00	IDR 2220.00	Buy	-	Maggie Yeo
Adecco R (CH0012138605)					
21/01/2019 13:07	CHF 50.70	CHF 57.00	Hold	Target Price & Rating	Gregoire Cayeux
19/10/2018 19:47	CHF 49.50	CHF 60.00	Buy	Target Price & Rating	Bruno Villeroil
20/09/2018 15:46	CHF 54.16	CHF 59.00	Hold	Target Price	Bruno Villeroil
24/08/2018 10:06	CHF 59.04	CHF 63.00	Hold	Target Price & Rating	Gregoire Cayeux
16/07/2018 15:32	CHF 58.66	CHF 65.00	Buy	Target Price & Rating	Mehdi Slimani
13/04/2018 14:50	CHF 67.38	CHF 68.00	Hold	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Adecco R (CH0012138605)					
18/01/2018 18:20	CHF 78.46	CHF 78.00	Reduce	Target Price	Bruno Villeroil
03/11/2017 15:30	CHF 78.55	CHF 74.00	Reduce	-	Bruno Villeroil
Adidas Group (DE000A1EWW0)					
09/05/2018 10:01	EUR 193.60	EUR 225.00	Buy	Target Price	Gregoire Cayeux
01/02/2018 14:13	EUR 187.30	EUR 220.00	Buy	-	Gregoire Cayeux
Adobe Inc (US00724F1012)					
12/10/2018 10:33	USD 238.75	USD 300.00	Buy	Target Price & Rating	Riadh Hendaoui
24/09/2018 12:47	USD 260.88	USD 245.00	Hold	Rating	Riadh Hendaoui
17/09/2018 17:49	USD 274.69	USD 245.00	Reduce	Target Price & Rating	Riadh Hendaoui
23/05/2018 13:16	USD 238.79	USD 235.00	Hold	Rating	Riadh Hendaoui
19/03/2018 10:26	USD 225.55	USD 235.00	Buy	Target Price	Riadh Hendaoui
07/02/2018 12:56	USD 194.47	USD 220.00	Buy	Target Price	Gregoire Cayeux
24/01/2018 09:45	USD 200.09	USD 213.00	Buy	Target Price	Riadh Hendaoui
18/12/2017 12:00	USD 177.51	USD 190.00	Buy	Target Price & Rating	Gregoire Cayeux
24/10/2017 10:08	USD 172.16	USD 170.00	Hold	Target Price & Rating	Riadh Hendaoui
21/09/2017 09:30	USD 149.96	USD 165.00	Buy	-	Gregoire Cayeux
Advance Auto Parts Inc (US00751Y1064)					
25/08/2017 12:58	USD 93.10	USD 154.00	Buy	Target Price	Gregoire Cayeux
16/08/2017 10:47	USD 87.08	USD 169.00	Buy	-	Gregoire Cayeux
Advanced Info Service (TH0268010Z03)					
13/11/2018 04:19	THB 181.50	THB 211.00	Buy	Target Price	Maggie Yeo
02/11/2018 08:58	THB 196.50	THB 236.00	Buy	Target Price	Maggie Yeo
06/11/2017 08:36	THB 184.50	THB 203.00	Buy	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Advanced Micro Devices Inc (US0079031078)					
26/10/2018 15:55	USD 19.27	USD 11.00	Sell	Target Price	Riadh Hendaoui
01/02/2018 18:24	USD 13.74	USD 9.00	Sell	-	Riadh Hendaoui
Advantech (TW0002395001)					
30/10/2018 10:47	TWD 211.00	TWD 182.00	Reduce	-	Tony Lau
Advantest (JP3122400009)					
23/01/2019 08:52	JPY 2183.00	JPY 3250.00	Buy	Target Price	Maggie Yeo
01/11/2018 09:21	JPY 1843.00	JPY 3650.00	Buy	-	Maggie Yeo
Aedifica Sa (BE0003851681)					
12/09/2018 15:44	EUR 80.50	EUR 88.00	Buy	Target Price	Marc Eeckhout
11/09/2017 18:01	EUR 80.05	EUR 85.00	Buy	-	Marc Eeckhout
Aegon (NL0000303709)					
05/03/2018 16:49	EUR 5.41	EUR 4.90	Reduce	Target Price	Riadh Hendaoui
06/11/2017 18:49	EUR 5.13	EUR 4.70	Reduce	Target Price	Riadh Hendaoui
24/08/2017 19:19	EUR 4.90	EUR 4.50	Reduce	-	Gregoire Cayeux
Aeon Financial Service (JP3131400008)					
03/01/2019 07:09	JPY 1954.00	JPY 2900.00	Buy	-	Tony Lau
Agc (JP3112000009)					
22/11/2018 08:34	JPY 3835.00	JPY 4000.00	Hold	Target Price & Rating	Maggie Yeo
01/11/2018 10:20	JPY 3710.00	JPY 5000.00	Buy	-	Maggie Yeo
Ageas (BE0974264930)					
11/06/2018 18:48	EUR 43.97		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
25/05/2018 11:51	EUR 45.31	EUR 44.80	Reduce	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Agfa-Gevaert (BE0003755692)					
07/01/2019 10:11	EUR 3.41	EUR 4.50	Buy	Rating	Patrick Casselman
12/07/2018 09:53	EUR 3.89	EUR 4.50	Hold	Target Price & Rating	Patrick Casselman
21/03/2018 14:00	EUR 3.15	EUR 4.20	Buy	Rating	Patrick Casselman
08/03/2018 10:05	EUR 3.64	EUR 4.20	Hold	Target Price	Patrick Casselman
23/08/2017 10:20	EUR 4.12	EUR 4.50	Hold	-	Patrick Casselman
Agile Property (KYG011981035)					
23/03/2018 09:30	HKD 15.94	HKD 19.44	Buy	Target Price	Alexis TAY
10/11/2017 07:13	HKD 11.36	HKD 13.30	Buy	Target Price & Rating	Alexis TAY
13/09/2017 09:48	HKD 11.10	HKD 10.56	Hold	-	Alexis TAY
Agricultural Bank Of China (CNE100000Q43)					
29/08/2018 08:44	HKD 3.80	HKD 4.75	Buy	Target Price	Tony Lau
07/02/2018 11:15	HKD 4.45	HKD 5.55	Buy	Target Price & Rating	Tony Lau
22/01/2018 06:43	HKD 4.50	HKD 4.65	Hold	Target Price	Tony Lau
04/09/2017 08:32	HKD 3.66	HKD 4.00	Hold	-	Tony Lau
Ahold Delhaize (NL0011794037)					
30/11/2018 13:12	EUR 22.50	EUR 24.00	Hold	Target Price	Gregoire Cayeux
08/11/2018 17:54	EUR 21.80	EUR 23.50	Hold	Target Price & Rating	Gregoire Cayeux
17/10/2018 12:44	EUR 19.57	EUR 23.00	Buy	Rating	Gregoire Cayeux
18/07/2018 16:37	EUR 21.50	EUR 23.00	Hold	Target Price & Rating	Riadh Hendaoui
11/05/2018 11:48	EUR 19.39	EUR 21.50	Buy	Target Price	Gregoire Cayeux
07/12/2017 13:48	EUR 18.50	EUR 21.00	Buy	Target Price	Gregoire Cayeux
09/11/2017 13:17	EUR 17.00	EUR 21.50	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Aia Group (HK0000069689)					
04/02/2019 03:00	HKD 69.90	HKD 82.00	Buy	Target Price	Tony Lau
19/11/2018 11:02	HKD 64.60	HKD 75.00	Buy	Target Price	Tony Lau
04/05/2018 06:02	HKD 69.35	HKD 84.03	Buy	Target Price	Tony Lau
24/10/2017 23:11	HKD 58.75	HKD 75.50	Buy	Target Price	BNP Paribas Securities (Asia) Limited
22/09/2017 09:50	HKD 60.20	HKD 69.94	Buy	-	Tony Lau
Air China (CNE1000001S0)					
28/11/2018 10:49	HKD 7.42	HKD 8.06	Hold	Target Price	Tony Lau
27/09/2018 08:23	HKD 7.65	HKD 6.90	Hold	Target Price & Rating	Tony Lau
29/03/2018 10:15	HKD 10.20	HKD 8.30	Reduce	Target Price	Samson CHAN
09/01/2018 04:25	HKD 10.50	HKD 9.40	Reduce	Target Price & Rating	Samson CHAN
19/12/2017 07:25	HKD 8.80	HKD 8.70	Hold	-	Samson CHAN
Air China-A (CNE000001NN0)					
27/09/2018 08:27	CNY 8.25	CNY 6.10	Sell	Target Price	Tony Lau
29/03/2018 10:17	CNY 11.36	CNY 6.70	Sell	Target Price	Samson CHAN
09/01/2018 04:30	CNY 12.50	CNY 7.81	Sell	Target Price	Samson CHAN
19/12/2017 07:32	CNY 11.15	CNY 7.36	Sell	-	Samson CHAN
Air France-Klm (FR0000031122)					
17/10/2018 17:54	EUR 7.98	EUR 9.50	Hold	Target Price	Bruno Villeroil
14/08/2018 10:48	EUR 8.58	EUR 10.00	Hold	Target Price	Gregoire Cayeux
07/06/2018 19:56	EUR 7.05	EUR 7.50	Hold	Target Price & Rating	Bruno Villeroil
14/03/2018 13:25	EUR 9.61	EUR 11.00	Buy	Target Price	Gregoire Cayeux
19/02/2018 18:31	EUR 10.02	EUR 13.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Air Liquide (FR0000120073)					
04/10/2018 10:50	EUR 115.15	EUR 116.00	Hold	Target Price	Bruno Villeroil
27/04/2018 20:06	EUR 105.85	EUR 110.00	Hold	Target Price	Bruno Villeroil
03/10/2017 15:10	EUR 103.30	EUR 109.00	Hold	-	Bruno Villeroil
Air Products & Chemicals Inc (US0091581068)					
20/11/2018 14:20	USD 159.89	USD 187.00	Buy	Target Price & Rating	Bruno Villeroil
30/01/2018 10:30	USD 166.67	USD 160.00	Hold	Target Price	Bruno Villeroil
28/11/2017 11:34	USD 160.94	USD 152.00	Hold	Target Price & Rating	Bruno Villeroil
31/10/2017 12:01	USD 159.95	USD 149.00	Reduce	Rating	Bruno Villeroil
18/10/2017 19:35	USD 153.47	USD 149.00	Hold	Target Price	Bruno Villeroil
13/09/2017 11:14	USD 149.28	USD 143.00	Hold	-	Bruno Villeroil
Airbus (NL0000235190)					
24/01/2019 15:41	EUR 93.81	EUR 136.00	Buy	Target Price	Bruno Villeroil
30/07/2018 12:45	EUR 109.20	EUR 134.00	Buy	Target Price	Bruno Villeroil
19/07/2018 19:16	EUR 107.20	EUR 130.00	Buy	Target Price	Bruno Villeroil
06/07/2018 16:14	EUR 97.74	EUR 122.00	Buy	Target Price	Gregoire Cayeux
30/04/2018 18:36	EUR 96.93	EUR 112.00	Buy	Target Price	Bruno Villeroil
16/02/2018 15:59	EUR 92.82	EUR 107.00	Buy	Target Price	Bruno Villeroil
26/01/2018 18:23	EUR 88.00	EUR 105.00	Buy	Target Price & Rating	Bruno Villeroil
02/11/2017 11:25	EUR 87.38	EUR 93.00	Hold	Target Price & Rating	Bruno Villeroil
18/10/2017 20:18	EUR 80.79	EUR 79.00	Reduce	Rating	Bruno Villeroil
20/09/2017 16:08	EUR 74.00	EUR 79.00	Hold	-	Bruno Villeroil
Airports Of Thailand (TH0765010Z08)					
10/12/2018 07:27	THB 65.25	THB 67.60	Hold	Target Price	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Airports Of Thailand (TH0765010Z08)					
30/11/2018 07:58	THB 64.75	THB 68.70	Hold	Target Price & Rating	Maggie Yeo
15/09/2017 11:19	THB 57.50	THB 50.00	Reduce	-	Maggie Yeo
Airtac (KYG014081064)					
15/02/2019 07:36	TWD 362.00	TWD 291.00	Sell	Rating	Tony Lau
08/01/2019 08:38	TWD 304.50	TWD 291.00	Hold	Target Price & Rating	Tony Lau
17/12/2018 04:15	TWD 308.00	TWD 355.00	Buy	Target Price	Tony Lau
30/10/2018 08:13	TWD 239.00	TWD 410.00	Buy	-	Tony Lau
Aker Bp (NO0010345853)					
12/12/2018 16:20	NOK 245.60	NOK 310.00	Buy	Target Price	Mehdi Slimani
23/10/2018 17:32	NOK 289.60	NOK 370.00	Buy	Target Price	Mehdi Slimani
18/07/2018 09:33	NOK 287.20	NOK 350.00	Buy	-	Mehdi Slimani
Aker Solutions (NO0010716582)					
04/12/2018 14:27	NOK 46.20	NOK 55.00	Buy	Target Price	Mehdi Slimani
22/06/2018 18:02	NOK 53.20	NOK 65.00	Buy	-	Mehdi Slimani
Akzonobel (NL0000009132)					
13/12/2018 21:19	EUR 71.38	EUR 96.00	Buy	Target Price	Bruno Villeroil
04/10/2018 20:41	EUR 80.78	EUR 99.00	Buy	Target Price & Rating	Bruno Villeroil
24/04/2018 20:02	EUR 78.00	EUR 82.00	Hold	Target Price & Rating	Rudy De Groodt
05/02/2018 12:49	EUR 74.68	EUR 85.00	Buy	Target Price	Rudy De Groodt
24/10/2017 19:10	EUR 77.55	EUR 87.00	Buy	-	Bruno Villeroil
Albemarle Corp (US0126531013)					
19/12/2018 13:11	USD 81.03	USD 130.00	Buy	Target Price	Bruno Villeroil
22/11/2018 11:30	USD 95.52	USD 131.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Albioma (FR0000060402)					
26/03/2018 16:00	EUR 19.24	EUR 23.00	Buy	Rating	GREGOIRE CAYEUX
22/11/2017 13:33	EUR 20.27	EUR 23.00	Hold	-	GREGOIRE CAYEUX
Alibaba Group Holding (US01609W1027)					
01/02/2019 08:50	USD 168.49	USD 224.00	Buy	Target Price	Alexis TAY
05/11/2018 10:15	USD 147.59	USD 190.00	Buy	Target Price	Alexis TAY
24/08/2018 09:50	USD 172.23	USD 220.00	Buy	Target Price	Alexis TAY
02/02/2018 08:01	USD 192.22	USD 240.00	Buy	Target Price	Alexis TAY
21/08/2017 13:13	USD 167.50	USD 206.00	Buy	-	Alexis TAY
Allergan Plc (IE00BY9D5467)					
03/01/2019 15:31	USD 135.88	USD 240.00	Buy	Target Price	Mehdi Slimani
06/11/2018 10:28	USD 165.47	USD 245.00	Buy	Target Price	Mehdi Slimani
20/12/2017 10:34	USD 169.57	USD 263.00	Buy	Target Price	Mehdi Slimani
19/10/2017 11:27	USD 187.15	USD 273.00	Buy	Target Price	Mehdi Slimani
26/09/2017 09:37	USD 211.61	USD 290.00	Buy	-	Gregoire Cayeux
Alliance Bank Malaysia (MYL248800004)					
03/12/2018 08:07	MYR 4.10	MYR 4.38	Hold	-	Maggie Yeo
Allianz (DE0008404005)					
27/11/2017 10:08	EUR 196.60		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
18/08/2017 12:50	EUR 182.60	EUR 200.00	Hold	-	Gregoire Cayeux
Allstate Corp (US0200021014)					
07/02/2019 14:45	USD 92.56	USD 84.00	Reduce	Rating	Riadh Hendaoui
02/11/2018 15:20	USD 89.97	USD 84.00	Hold	Rating	Gregoire Cayeux
18/09/2018 16:43	USD 100.33	USD 84.00	Sell	Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Allstate Corp (US0200021014)					
12/09/2018 10:38	USD 98.16	USD 84.00	Reduce	Target Price & Rating	Riadh Hendaoui
03/08/2018 11:02	USD 97.54	USD 82.00	Sell	Rating	Riadh Hendaoui
03/05/2018 17:04	USD 94.06	USD 82.00	Reduce	Rating	Riadh Hendaoui
19/03/2018 11:14	USD 97.53	USD 82.00	Sell	Target Price & Rating	Riadh Hendaoui
09/02/2018 18:22	USD 90.06	USD 78.00	Reduce	Rating	Riadh Hendaoui
03/11/2017 12:40	USD 97.85	USD 78.00	Sell	Rating	Riadh Hendaoui
29/08/2017 13:05	USD 90.65	USD 78.00	Reduce	-	Gregoire Cayeux
Almancora Cva (BE0003867844)					
17/01/2019 16:20	EUR 40.16	EUR 54.50	Buy	Target Price	Rudy De Grootd
11/09/2018 18:22	EUR 42.80	EUR 62.70	Buy	Target Price	Rudy De Grootd
19/03/2018 10:53	EUR 51.60	EUR 67.40	Buy	Target Price & Rating	Rudy De Grootd
29/01/2018 11:47	EUR 55.45	EUR 57.90	Hold	Target Price	Rudy De Grootd
16/10/2017 17:51	EUR 51.50	EUR 57.20	Hold	Target Price & Rating	Rudy De Grootd
05/09/2017 10:00	EUR 46.02	EUR 56.80	Buy	Target Price	Rudy De Grootd
23/08/2017 09:48	EUR 45.78	EUR 57.20	Buy	-	Rudy De Grootd
Alphabet Inc (US02079K1079)					
25/07/2018 10:38	USD 1248.08	USD 1300.00	Buy	Target Price	Riadh Hendaoui
05/02/2018 09:48	USD 1111.90	USD 1200.00	Buy	Target Price	Riadh Hendaoui
30/10/2017 10:29	USD 1019.27	USD 1100.00	Buy	Target Price	Riadh Hendaoui
29/09/2017 11:20	USD 949.50	USD 1030.00	Buy	Target Price & Rating	Gregoire Cayeux
22/09/2017 10:16	USD 932.45	USD 910.00	Hold	-	Gregoire Cayeux
Alps Alpine (JP3126400005)					
31/01/2019 08:34	JPY 2199.00	JPY 3150.00	Buy	Target Price	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Alps Alpine (JP3126400005)					
10/12/2018 07:26	JPY 2496.00	JPY 3350.00	Buy	Target Price	Maggie Yeo
13/11/2018 04:13	JPY 2664.00	JPY 3500.00	Buy	-	Maggie Yeo
Alstom (FR0010220475)					
14/02/2019 16:43	EUR 37.08	EUR 42.00	Buy	Target Price	Bruno Villeroil
27/11/2018 21:16	EUR 39.26	EUR 47.00	Buy	Target Price & Rating	Bruno Villeroil
18/05/2018 15:54	EUR 40.50	EUR 43.00	Hold	Target Price	Bruno Villeroil
12/04/2018 17:54	EUR 36.45	EUR 39.00	Hold	Target Price	Gregoire Cayeux
21/11/2017 15:43	EUR 34.22	EUR 38.00	Hold	Target Price & Rating	Bruno Villeroil
26/09/2017 19:56	EUR 33.42	EUR 31.00	Reduce	-	Bruno Villeroil
Altaba Inc (US0213461017)					
11/06/2018 09:40	USD 79.75	USD 98.00	Buy	Target Price	Riadh Hendaoui
01/03/2018 14:31	USD 74.85	USD 87.00	Buy	Target Price	Gregoire Cayeux
07/11/2017 11:54	USD 71.71	USD 79.00	Buy	Target Price	Riadh Hendaoui
22/08/2017 12:52	USD 63.60	USD 68.00	Buy	Target Price & Rating	Gregoire Cayeux
16/08/2017 10:49	USD 59.99	USD 55.00	Reduce	-	Gregoire Cayeux
Altice Nv (NL0011333752)					
15/01/2019 09:29	EUR 1.76	EUR 1.50	Sell	Target Price & Rating	Mehdi Slimani
05/09/2018 14:04	EUR 2.47	EUR 2.20	Reduce	Target Price & Rating	Mehdi Slimani
02/07/2018 14:48	EUR 3.49	EUR 2.30	Sell	Target Price & Rating	Gregoire Cayeux
08/03/2018 13:53	EUR 7.76	EUR 8.00	Hold	Target Price	Gregoire Cayeux
25/01/2018 15:17	EUR 9.26	EUR 10.00	Hold	-	Mehdi Slimani
Altran Technologies (FR0000034639)					
11/09/2018 15:27	EUR 7.78	EUR 8.60	Hold	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Altran Technologies (FR0000034639)					
30/03/2018 09:57	EUR 12.02	EUR 13.00	Hold	-	Riadh Hendaoui
Altria Group Inc (US02209S1033)					
05/02/2018 11:39	USD 69.40	USD 64.00	Reduce	Target Price & Rating	Gregoire Cayeux
29/01/2018 11:52	USD 71.02	USD 59.00	Sell	Rating	Gregoire Cayeux
27/10/2017 10:12	USD 65.79	USD 59.00	Reduce	-	Gregoire Cayeux
Amadeus (ES0109067019)					
09/11/2018 12:04	EUR 70.00	EUR 71.00	Hold	Rating	Gregoire Cayeux
11/09/2018 16:41	EUR 77.64	EUR 71.00	Reduce	Target Price	Riadh Hendaoui
20/06/2018 13:49	EUR 71.82	EUR 68.00	Reduce	Target Price & Rating	Gregoire Cayeux
07/05/2018 16:30	EUR 62.72	EUR 69.00	Buy	Target Price	Gregoire Cayeux
06/11/2017 19:23	EUR 58.79	EUR 70.00	Buy	-	Riadh Hendaoui
Amazon.Com Inc (US0231351067)					
31/07/2018 10:22	USD 1779.22	USD 2200.00	Buy	Target Price	Gregoire Cayeux
02/05/2018 12:58	USD 1566.13	USD 1900.00	Buy	Target Price	Gregoire Cayeux
05/02/2018 10:52	USD 1429.95	USD 1600.00	Buy	Target Price	Gregoire Cayeux
31/10/2017 11:56	USD 1110.85	USD 1250.00	Buy	Target Price	Riadh Hendaoui
30/10/2017 08:51	USD 1100.95	USD 1200.00	Buy	-	Gregoire Cayeux
Ambev Sa (US02319V1035)					
29/10/2018 09:56	USD 4.13	USD 5.50	Buy	Target Price	Gregoire Cayeux
27/07/2018 18:15	USD 5.31	USD 6.00	Buy	Rating	Gregoire Cayeux
11/05/2018 11:14	USD 6.04	USD 6.00	Hold	Target Price	Gregoire Cayeux
05/03/2018 09:48	USD 6.88	USD 6.50	Hold	Target Price	Gregoire Cayeux
27/10/2017 10:33	USD 6.32	USD 6.00	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
America Movil Sab De Cv (US02364W1053)					
19/07/2018 10:24	USD 17.42	USD 18.00	Buy	Rating	Mehdi Slimani
08/01/2018 11:11	USD 17.43	USD 18.00	Hold	Target Price & Rating	Mehdi Slimani
27/10/2017 16:57	USD 17.29	USD 19.00	Buy	Target Price	Gregoire Cayeux
04/10/2017 11:23	USD 17.72	USD 20.00	Buy	-	Gregoire Cayeux
American Electric Power Co Inc (US0255371017)					
14/11/2018 16:33	USD 76.43	USD 71.00	Reduce	Rating	Mehdi Slimani
29/10/2018 10:40	USD 72.74	USD 71.00	Hold	Target Price	Mehdi Slimani
30/07/2018 10:58	USD 71.14	USD 69.00	Hold	Target Price	Mehdi Slimani
27/04/2018 16:49	USD 69.77	USD 68.00	Hold	Rating	Mehdi Slimani
08/02/2018 14:06	USD 64.45	USD 68.00	Buy	Rating	Mehdi Slimani
26/01/2018 10:27	USD 69.70	USD 68.00	Hold	Target Price & Rating	Mehdi Slimani
12/10/2017 10:22	USD 72.76	USD 67.00	Reduce	-	Mehdi Slimani
American Express Co (US0258161092)					
07/01/2019 10:23	USD 97.64	USD 110.00	Buy	Target Price	Riadh Hendaoui
26/03/2018 13:11	USD 90.45	USD 112.00	Buy	Target Price	Riadh Hendaoui
24/10/2017 09:52	USD 92.38	USD 103.00	Buy	-	Riadh Hendaoui
American International Group Inc (US0268747849)					
26/09/2017 09:13	USD 61.01	USD 76.00	Buy	-	Gregoire Cayeux
American Tower Corp (US03027X1000)					
31/10/2018 11:19	USD 160.95	USD 150.00	Hold	Target Price	Gregoire Cayeux
01/08/2018 11:28	USD 148.24	USD 147.00	Hold	Target Price & Rating	Gregoire Cayeux
11/04/2018 12:55	USD 137.40	USD 145.00	Buy	Rating	Gregoire Cayeux
26/03/2018 12:54	USD 142.27	USD 145.00	Hold	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
American Tower Corp (US03027X1000)					
12/03/2018 12:08	USD 143.58		No Opinion	Target Price & Rating	Gregoire Cayeux
01/11/2017 12:04	USD 143.67	USD 125.00	Reduce	-	Gregoire Cayeux
Amgen Inc (US0311621009)					
31/01/2019 10:19	USD 184.86	USD 205.00	Buy	Rating	Mehdi Slimani
16/01/2019 14:04	USD 199.38	USD 205.00	Hold	Target Price & Rating	Mehdi Slimani
29/10/2018 11:19	USD 185.98	USD 198.00	Buy	Rating	Mehdi Slimani
30/07/2018 10:48	USD 192.44	USD 198.00	Hold	Rating	Mehdi Slimani
05/02/2018 10:19	USD 187.01	USD 198.00	Buy	Target Price	Mehdi Slimani
02/11/2017 10:31	USD 175.42	USD 193.00	Buy	Target Price	Mehdi Slimani
27/10/2017 15:35	USD 176.52	USD 188.00	Buy	-	Gregoire Cayeux
Ambb Holdings (MYL101500006)					
24/01/2019 08:24	MYR 4.50	MYR 5.28	Buy	Target Price & Rating	Maggie Yeo
23/11/2018 08:01	MYR 4.19	MYR 4.00	Hold	-	Maggie Yeo
Amorepacific (KR7090430000)					
10/12/2018 02:55	KRW 169500.00	KRW 125000.00	Sell	Target Price & Rating	Tony Lau
30/10/2018 04:09	KRW 160000.00	KRW 200000.00	Buy	Target Price & Rating	Tony Lau
14/05/2018 11:22	KRW 342000.00	KRW 285000.00	Reduce	Rating	Tony Lau
13/11/2017 04:25	KRW 314000.00	KRW 285000.00	Hold	-	Tony Lau
Ams Ag (AT0000A18XM4)					
16/01/2019 09:20	CHF 22.79	CHF 26.00	Buy	Target Price & Rating	Riadh Hendaoui
16/11/2018 09:58	CHF 27.61	CHF 28.00	Hold	Target Price & Rating	Riadh Hendaoui
02/08/2018 18:01	CHF 71.46	CHF 80.00	Buy	Target Price	Gregoire Cayeux
06/07/2018 15:46	CHF 68.00	CHF 83.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Amundi (FR0004125920)					
14/02/2019 15:31	EUR 53.08	EUR 72.00	Buy	Target Price	Riadh Hendaoui
04/01/2019 15:03	EUR 44.88	EUR 71.00	Buy	Target Price	Riadh Hendaoui
30/10/2018 14:43	EUR 52.50	EUR 81.00	Buy	Target Price	Riadh Hendaoui
03/08/2018 14:36	EUR 61.62	EUR 82.00	Buy	Target Price	Riadh Hendaoui
06/07/2018 18:26	EUR 59.00	EUR 81.00	Buy	Target Price	Gregoire Cayeux
30/04/2018 18:36	EUR 69.78	EUR 83.00	Buy	Target Price	Riadh Hendaoui
13/04/2018 19:26	EUR 66.16	EUR 81.00	Buy	Target Price	Riadh Hendaoui
10/11/2017 15:49	EUR 71.18	EUR 83.00	Buy	Target Price	Riadh Hendaoui
30/10/2017 18:42	EUR 71.73	EUR 85.00	Buy	Target Price	Riadh Hendaoui
10/10/2017 15:16	EUR 69.30	EUR 79.00	Buy	Target Price & Rating	Gregoire Cayeux
18/09/2017 17:29	EUR 67.80	EUR 72.00	Hold	-	Riadh Hendaoui
Analog Devices Inc (US0326541051)					
22/11/2018 11:51	USD 89.68	USD 96.00	Buy	Rating	Riadh Hendaoui
31/05/2018 13:42	USD 94.98	USD 96.00	Hold	Rating	Riadh Hendaoui
01/03/2018 14:14	USD 90.15	USD 96.00	Buy	Target Price & Rating	Gregoire Cayeux
23/11/2017 11:17	USD 88.65	USD 90.00	Hold	Target Price	Riadh Hendaoui
31/08/2017 11:14	USD 83.72	USD 82.00	Hold	-	Gregoire Cayeux
Angang Steel (CNE1000001V4)					
24/09/2018 08:09	HKD 7.42	HKD 8.00	Hold	Target Price	Tony Lau
27/03/2018 11:52	HKD 7.07	HKD 7.90	Hold	Target Price	Samson CHAN
05/03/2018 04:57	HKD 8.30	HKD 8.30	Hold	Target Price	Samson CHAN
29/01/2018 07:20	HKD 8.72	HKD 9.10	Hold	Target Price	Samson CHAN
24/11/2017 02:39	HKD 7.30	HKD 8.00	Hold	Target Price & Rating	Samson CHAN
29/08/2017 05:42	HKD 6.35	HKD 7.35	Buy	-	Samson CHAN



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Anglo American (GB00B1XZS820)					
25/01/2019 18:11	GBP 1792.40	GBP 2000.00	Buy	Target Price	Bruno Villeroil
18/09/2018 18:25	GBP 1546.40	GBP 1800.00	Buy	Target Price & Rating	Bruno Villeroil
16/07/2018 15:29	GBP 1657.20	GBP 1600.00	Reduce	Target Price & Rating	Mehdi Slimani
16/03/2018 21:14	GBP 1766.80	GBP 1490.00	Sell	Rating	Bruno Villeroil
23/11/2017 16:43	GBP 1446.50	GBP 1490.00	Hold	Target Price	Bruno Villeroil
07/09/2017 19:47	GBP 1415.50	GBP 1460.00	Hold	-	Bruno Villeroil
Anheuser-Busch Inbev (BE0974293251)					
07/02/2019 10:24	EUR 69.15	EUR 77.00	Buy	Target Price	Gregoire Cayeux
29/10/2018 09:39	EUR 65.94	EUR 83.00	Buy	Target Price	Gregoire Cayeux
15/10/2018 12:59	EUR 73.00	EUR 90.00	Buy	Target Price	Gregoire Cayeux
27/07/2018 16:38	EUR 87.33	EUR 106.00	Buy	Target Price	Gregoire Cayeux
20/07/2018 14:48	EUR 88.73	EUR 108.00	Buy	Target Price	Riadh Hendaoui
11/05/2018 09:59	EUR 79.86	EUR 100.00	Buy	Target Price	Gregoire Cayeux
20/04/2018 15:28	EUR 85.20	EUR 104.00	Buy	Target Price	Gregoire Cayeux
02/03/2018 18:15	EUR 89.43	EUR 106.00	Buy	Target Price	Gregoire Cayeux
25/01/2018 14:18	EUR 92.03	EUR 109.00	Buy	Target Price	Gregoire Cayeux
07/12/2017 18:09	EUR 95.64	EUR 112.00	Buy	Rating	Gregoire Cayeux
27/10/2017 13:19	EUR 102.35	EUR 112.00	Hold	Target Price & Rating	Gregoire Cayeux
21/09/2017 18:02	EUR 98.61	EUR 114.00	Buy	-	Gregoire Cayeux
Anhui Conch (A-Share) (CNE0000019V8)					
23/08/2018 05:28	CNY 37.46	CNY 54.00	Buy	Target Price	Tony Lau
10/07/2018 10:24	CNY 32.85	CNY 52.00	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Anhui Conch Cement (CNE1000001W2)					
14/01/2019 09:14	HKD 37.90	HKD 58.00	Buy	Target Price	Tony Lau
27/08/2018 08:20	HKD 48.65	HKD 54.00	Buy	Target Price	Tony Lau
10/07/2018 11:57	HKD 43.40	HKD 52.00	Buy	Target Price & Rating	Tony Lau
10/04/2018 13:12	HKD 46.30	HKD 50.70	Hold	Target Price & Rating	Samson CHAN
29/01/2018 10:34	HKD 43.85	HKD 48.24	Buy	-	Samson CHAN
Anta Sports (KYG040111059)					
10/12/2018 04:33	HKD 36.30	HKD 42.00	Buy	-	Tony Lau
Anthem Inc (US0367521038)					
31/01/2019 09:58	USD 297.56	USD 234.00	Sell	Rating	Mehdi Slimani
19/12/2018 10:44	USD 259.36	USD 234.00	Reduce	Rating	Mehdi Slimani
03/12/2018 09:53	USD 290.07	USD 234.00	Sell	Target Price	Mehdi Slimani
26/07/2018 10:11	USD 247.93	USD 209.00	Sell	Rating	Mehdi Slimani
30/04/2018 11:18	USD 239.15	USD 209.00	Reduce	Target Price & Rating	Gregoire Cayeux
08/11/2017 12:13	USD 217.47	USD 182.00	Sell	Rating	Gregoire Cayeux
27/10/2017 16:52	USD 206.91	USD 182.00	Reduce	Rating	Gregoire Cayeux
16/08/2017 09:40	USD 192.99	USD 182.00	Hold	-	Gregoire Cayeux
Antofagasta Plc (GB0000456144)					
14/12/2018 10:28	GBP 794.60	GBP 940.00	Buy	Target Price	Gregoire Cayeux
18/09/2018 19:28	GBP 777.00	GBP 910.00	Buy	Target Price & Rating	Bruno Villeroil
27/04/2018 16:17	GBP 951.20	GBP 1010.00	Hold	Target Price & Rating	Bruno Villeroil
14/03/2018 16:31	GBP 914.60	GBP 1060.00	Buy	Target Price	Bruno Villeroil
23/11/2017 17:24	GBP 976.00	GBP 1080.00	Buy	Target Price & Rating	Bruno Villeroil
27/10/2017 16:02	GBP 986.50	GBP 1060.00	Hold	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Antofagasta Plc (GB0000456144)					
07/09/2017 20:28	GBP 1042.00	GBP 1090.00	Hold	-	Bruno Villeroil
Aozora Bank (JP3711200000)					
16/11/2017 07:53	JPY 4400.00	JPY 4000.00	Hold	-	Tony Lau
Ap Moller-Maersk (DK0010244508)					
17/07/2018 16:24	DKK 7836.00	DKK 11500.00	Buy	Target Price	Bruno Villeroil
16/03/2018 17:45	DKK 9440.00	DKK 15000.00	Buy	Target Price	Bruno Villeroil
23/01/2018 19:31	DKK 10995.00	DKK 16000.00	Buy	-	Bruno Villeroil
Apple Inc (US0378331005)					
15/01/2019 09:48	USD 150.00	USD 200.00	Buy	Rating	Gregoire Cayeux
05/11/2018 09:33	USD 207.48	USD 200.00	Hold	Rating	Riadh Hendaoui
14/09/2018 10:18	USD 226.41	USD 200.00	Reduce	Target Price	Riadh Hendaoui
02/08/2018 13:34	USD 201.50	USD 175.00	Reduce	Rating	Gregoire Cayeux
06/07/2018 12:27	USD 185.40	USD 175.00	Hold	Rating	Gregoire Cayeux
11/06/2018 11:15	USD 191.70	USD 175.00	Reduce	Rating	Riadh Hendaoui
03/05/2018 15:31	USD 176.57	USD 175.00	Hold	Target Price & Rating	Riadh Hendaoui
05/02/2018 10:10	USD 160.50	USD 170.00	Buy	Target Price & Rating	Riadh Hendaoui
31/01/2018 10:27	USD 166.97	USD 163.00	Hold	Rating	Riadh Hendaoui
19/01/2018 10:13	USD 179.26	USD 163.00	Reduce	Rating	Riadh Hendaoui
05/11/2017 10:43	USD 172.50	USD 163.00	Hold	Target Price	Gregoire Cayeux
22/09/2017 15:25	USD 153.39	USD 145.00	Hold	Rating	Gregoire Cayeux
14/09/2017 10:04	USD 159.65	USD 145.00	Reduce	-	Gregoire Cayeux
Applied Materials Inc (US0382221051)					
09/07/2018 11:35	USD 46.13	USD 49.00	Buy	Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Applied Materials Inc (US0382221051)					
22/05/2018 10:55	USD 50.00	USD 49.00	Hold	Rating	Riadh Hendaoui
19/01/2018 10:27	USD 57.40	USD 49.00	Reduce	Target Price & Rating	Riadh Hendaoui
20/11/2017 12:45	USD 56.49	USD 43.00	Sell	Target Price	Riadh Hendaoui
21/08/2017 09:22	USD 44.30	USD 35.00	Sell	-	Gregoire Cayeux
Arcelormittal (LU1598757687)					
28/01/2019 16:42	EUR 20.04	EUR 30.00	Buy	Target Price	Bruno Villeroil
02/11/2018 18:12	EUR 22.22	EUR 38.00	Buy	Target Price	Bruno Villeroil
11/09/2018 19:32	EUR 25.02	EUR 44.00	Buy	Target Price	Bruno Villeroil
02/08/2018 19:28	EUR 28.14	EUR 42.50	Buy	Target Price	Bruno Villeroil
16/07/2018 15:20	EUR 25.46	EUR 41.00	Buy	Target Price	Mehdi Slimani
14/05/2018 15:51	EUR 30.22	EUR 43.50	Buy	Target Price	Bruno Villeroil
16/04/2018 09:37	EUR 26.53	EUR 40.00	Buy	Target Price	Gregoire Cayeux
22/01/2018 17:30	EUR 30.10	EUR 35.00	Buy	Target Price	Bruno Villeroil
13/11/2017 16:01	EUR 25.14	EUR 29.00	Buy	Target Price	Bruno Villeroil
11/09/2017 16:23	EUR 22.28	EUR 26.50	Buy	-	Bruno Villeroil
Archer-Daniels Midland Co (US0394831020)					
07/02/2019 09:46	USD 41.87	USD 46.00	Buy	Target Price & Rating	Gregoire Cayeux
01/08/2018 11:02	USD 48.26	USD 48.00	Hold	Target Price	Gregoire Cayeux
03/07/2018 11:06	USD 45.23	USD 46.00	Hold	Rating	Gregoire Cayeux
06/04/2018 16:07	USD 44.43	USD 46.00	Buy	Target Price	Gregoire Cayeux
08/02/2018 11:28	USD 42.19	USD 45.00	Buy	Target Price & Rating	Gregoire Cayeux
03/11/2017 10:46	USD 40.16	USD 43.00	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Argenx Se (NL0010832176)					
07/12/2018 09:13	EUR 90.20	EUR 100.00	Hold	Target Price & Rating	Sandra Vandersmissen
28/09/2018 11:13	EUR 64.70	EUR 78.00	Buy	Rating	Sandra Vandersmissen
25/09/2018 15:04	EUR 66.90	EUR 78.00	Hold	-	Sandra Vandersmissen
Arkema (FR0010313833)					
14/12/2018 16:30	EUR 79.34	EUR 114.00	Buy	Target Price	Bruno Villeroil
05/10/2018 10:38	EUR 108.25	EUR 144.00	Buy	Target Price & Rating	Bruno Villeroil
13/11/2017 17:51	EUR 106.40	EUR 105.00	Reduce	-	Bruno Villeroil
Ascencio Sca (BE0003856730)					
05/12/2018 15:54	EUR 47.90	EUR 55.00	Hold	Target Price	Sandra Vandersmissen
06/08/2018 11:31	EUR 53.00	EUR 58.00	Hold	Target Price & Rating	Marc Eeckhout
15/06/2018 10:33	EUR 52.00	EUR 60.00	Buy	Target Price	Marc Eeckhout
07/12/2017 16:47	EUR 58.10	EUR 65.00	Buy	-	Marc Eeckhout
Ascendas Reit (SG1M77906915)					
13/02/2019 07:09	SGD 2.73	SGD 3.45	Buy	Target Price	Maggie Yeo
14/09/2018 07:23	SGD 2.56	SGD 2.85	Buy	Rating	Maggie Yeo
27/12/2017 07:07	SGD 2.69	SGD 2.85	Hold	-	Maggie Yeo
Ascott Residence Trust (SG1T08929278)					
29/01/2018 09:32	SGD 1.26	SGD 1.42	Buy	-	Maggie Yeo
Ase Industrial Holdings (TW0003711008)					
04/01/2019 09:05	TWD 56.00	TWD 45.00	Sell	-	Tony Lau
Asm International (NL0000334118)					
04/12/2018 14:56	EUR 39.12	EUR 55.00	Buy	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Asm International (NL0000334118)					
23/04/2018 16:36	EUR 52.14	EUR 69.00	Buy	Rating	Riadh Hendaoui
14/03/2018 16:20	EUR 61.70	EUR 69.00	Hold	Target Price	Riadh Hendaoui
02/11/2017 17:41	EUR 58.01	EUR 62.00	Hold	-	Riadh Hendaoui
Asm Pacific Technology (KYG0535Q1331)					
28/12/2018 04:52	HKD 73.70	HKD 60.00	Sell	Target Price & Rating	Tony Lau
30/08/2018 08:03	HKD 85.00	HKD 90.00	Hold	Target Price & Rating	Tony Lau
26/07/2018 05:13	HKD 98.40	HKD 148.00	Buy	Target Price	Tony Lau
23/05/2018 09:56	HKD 104.60	HKD 140.00	Buy	Target Price	Tony Lau
02/03/2018 04:51	HKD 112.50	HKD 148.00	Buy	Target Price	Tony Lau
20/09/2017 05:31	HKD 115.20	HKD 175.00	Buy	-	Tony Lau
Asml (NL0010273215)					
03/04/2018 15:55	EUR 160.15	EUR 240.00	Buy	Target Price	Riadh Hendaoui
28/02/2018 16:19	EUR 162.10	EUR 210.00	Buy	Target Price	Gregoire Cayeux
13/10/2017 17:28	EUR 145.45	EUR 200.00	Buy	-	Gregoire Cayeux
Asos Plc (GB0030927254)					
17/12/2018 09:42	GBP 4186.00	GBP 3000.00	Hold	Target Price & Rating	Sandra Vandersmissen
13/08/2018 11:58	GBP 6172.00	GBP 7200.00	Buy	Target Price	Sandra Vandersmissen
02/02/2018 14:11	GBP 7268.00	GBP 9500.00	Buy	Target Price	Gregoire Cayeux
14/12/2017 13:30	GBP 6143.00	GBP 8000.00	Buy	-	Gregoire Cayeux
Assa Abloy (SE0007100581)					
24/01/2019 12:20	SEK 166.00	SEK 150.00	Reduce	Target Price	Gregoire Cayeux
28/11/2018 17:35	SEK 167.25	SEK 151.00	Reduce	Target Price	Bruno Villeroil
16/07/2018 10:32	SEK 180.00	SEK 160.00	Reduce	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Assa Abloy (SE0007100581)					
12/04/2018 18:10	SEK 176.65	SEK 163.00	Reduce	Target Price	Gregoire Cayeux
07/02/2018 16:18	SEK 175.40	SEK 160.00	Reduce	-	Bruno Villeroil
Associated British Foods (GB0006731235)					
06/04/2018 15:09	GBP 2509.00	GBP 2500.00	Reduce	Target Price	Gregoire Cayeux
18/01/2018 18:13	GBP 2857.00	GBP 2600.00	Reduce	Target Price	Gregoire Cayeux
27/11/2017 17:50	GBP 3043.00	GBP 2700.00	Reduce	Target Price	Gregoire Cayeux
26/09/2017 13:41	GBP 3206.00	GBP 2800.00	Reduce	Target Price & Rating	Gregoire Cayeux
12/09/2017 18:54	GBP 3103.00	GBP 2400.00	Sell	-	Gregoire Cayeux
Astrazeneca (GB0009895292)					
05/02/2019 16:20	GBP 5568.00	GBP 6300.00	Buy	Target Price	Mehdi Slimani
07/08/2018 13:13	GBP 5821.00	GBP 6500.00	Buy	Target Price	Gregoire Cayeux
16/05/2018 15:17	GBP 5292.00	GBP 6000.00	Buy	Target Price	Mehdi Slimani
05/03/2018 18:15	GBP 4736.00	GBP 5600.00	Buy	Target Price	Mehdi Slimani
26/09/2017 12:24	GBP 4930.00	GBP 5800.00	Buy	Target Price	Gregoire Cayeux
11/09/2017 15:29	GBP 4790.00	GBP 5300.00	Buy	Target Price	Gregoire Cayeux
18/08/2017 18:24	GBP 4481.00	GBP 5200.00	Buy	-	Gregoire Cayeux
Astro Malaysia Holdings Bhd (MYL639900009)					
06/12/2018 08:48	MYR 1.29	MYR 2.49	Buy	-	Maggie Yeo
Asustek Computer (TW0002357001)					
04/01/2019 08:04	TWD 204.00	TWD 170.00	Reduce	Target Price & Rating	Tony Lau
29/11/2018 09:45	TWD 220.50	TWD 213.00	Hold	Target Price & Rating	Tony Lau
15/11/2017 02:54	TWD 259.00	TWD 196.00	Sell	Target Price	Tony Lau
18/08/2017 03:40	TWD 246.00	TWD 192.00	Sell	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
At&T Inc (US00206R1023)					
06/11/2018 10:37	USD 30.63	USD 37.00	Buy	Target Price & Rating	Mehdi Slimani
27/08/2018 10:08	USD 32.83		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
08/02/2018 14:21	USD 36.93	USD 40.00	Buy	Rating	Mehdi Slimani
02/02/2018 16:58	USD 39.16	USD 40.00	Hold	Rating	Mehdi Slimani
16/10/2017 09:50	USD 35.70	USD 40.00	Buy	-	Mehdi Slimani
Atlantia (IT0003506190)					
05/12/2018 09:18	EUR 17.80	EUR 23.60	Buy	-	Gregoire Cayeux
Atlas Copco (SE0011166610)					
31/01/2019 17:04	SEK 236.50	SEK 225.00	Reduce	Target Price	Bruno Villeroil
18/01/2019 20:14	SEK 224.20	SEK 215.00	Reduce	Target Price	Bruno Villeroil
03/12/2018 12:22	SEK 223.15	SEK 220.00	Reduce	Rating	Bruno Villeroil
29/11/2018 16:22	SEK 209.55	SEK 220.00	Hold	Target Price & Rating	Bruno Villeroil
22/10/2018 20:26	SEK 213.00	SEK 240.00	Buy	Target Price	Bruno Villeroil
24/07/2018 17:22	SEK 246.20	SEK 275.00	Buy	Target Price	Bruno Villeroil
16/07/2018 10:40	SEK 249.20	SEK 290.00	Buy	Target Price	Mehdi Slimani
12/06/2018 20:27	SEK 362.00	SEK 400.00	Buy	-	Bruno Villeroil
Atos (FR0000051732)					
25/10/2018 21:47	EUR 66.14	EUR 110.00	Buy	Target Price	Riadh Hendaoui
12/10/2018 13:29	EUR 95.66	EUR 150.00	Buy	Target Price & Rating	Riadh Hendaoui
30/07/2018 13:28	EUR 115.20		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
27/04/2018 16:28	EUR 110.20	EUR 157.00	Buy	Target Price	Riadh Hendaoui
22/02/2018 17:26	EUR 115.20	EUR 158.00	Buy	Target Price	Riadh Hendaoui
15/01/2018 14:45	EUR 127.00	EUR 160.00	Buy	Target Price & Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Atos (FR0000051732)					
12/12/2017 13:02	EUR 133.50		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
07/09/2017 17:52	EUR 126.20	EUR 146.00	Buy	-	Gregoire Cayeux
Auo (TW0002409000)					
31/01/2019 08:59	TWD 11.90	TWD 10.60	Reduce	Rating	Tony Lau
03/12/2018 07:59	TWD 12.55	TWD 10.60	Hold	Target Price	Tony Lau
01/11/2018 07:39	TWD 12.20	TWD 11.10	Hold	-	Tony Lau
Australia & New Zealand Banking Group Ltd (AU000000ANZ3)					
05/10/2018 08:07	AUD 27.61	AUD 30.50	Buy	Target Price	Maggie Yeo
30/01/2018 09:44	AUD 28.63	AUD 32.00	Buy	-	Maggie Yeo
Aviva (GB0002162385)					
24/01/2019 19:39	GBP 412.90	GBP 465.00	Buy	Target Price	Riadh Hendaoui
06/07/2018 16:27	GBP 499.30	GBP 550.00	Buy	Target Price & Rating	Gregoire Cayeux
30/04/2018 09:32	GBP 525.00	GBP 530.00	Hold	Target Price & Rating	Riadh Hendaoui
14/03/2018 19:16	GBP 514.60	GBP 470.00	Reduce	Target Price	Riadh Hendaoui
05/03/2018 15:28	GBP 497.50	GBP 460.00	Reduce	-	Riadh Hendaoui
Axa (FR0000120628)					
11/09/2018 15:42	EUR 21.98	EUR 26.00	Buy	Target Price	Riadh Hendaoui
29/06/2018 15:28	EUR 20.82	EUR 25.00	Buy	Target Price & Rating	Riadh Hendaoui
26/04/2018 18:36	EUR 23.46		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
18/08/2017 12:45	EUR 24.80	EUR 25.00	Hold	-	Gregoire Cayeux
Axiata Group (MYL688800001)					
12/02/2019 04:20	MYR 3.83	MYR 5.47	Buy	Target Price	Maggie Yeo
27/11/2018 08:52	MYR 3.45	MYR 5.89	Buy	Target Price	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Axiata Group (MYL688800001)					
09/10/2017 10:33	MYR 5.32	MYR 5.99	Buy	-	Maggie Yeo
Ayala Corporation (PHY0486V1154)					
30/01/2019 07:53	PHP 923.00	PHP 1072.00	Buy	Target Price	Maggie Yeo
16/11/2018 10:18	PHP 898.00	PHP 1100.00	Buy	-	Maggie Yeo
Ayala Land (PHY0488F1004)					
30/11/2018 07:50	PHP 41.65	PHP 46.00	Hold	Target Price & Rating	Maggie Yeo
08/11/2018 08:29	PHP 38.00	PHP 47.00	Buy	-	Maggie Yeo
Bae Systems (GB0002634946)					
24/01/2019 12:34	GBP 509.00	GBP 616.00	Buy	Target Price & Rating	Gregoire Cayeux
02/08/2018 20:18	GBP 634.00	GBP 690.00	Hold	Target Price & Rating	Bruno Villeroil
23/02/2018 18:01	GBP 585.00	GBP 670.00	Buy	Target Price	Bruno Villeroil
26/01/2018 19:40	GBP 565.80	GBP 630.00	Buy	Target Price	Bruno Villeroil
04/12/2017 16:14	GBP 552.00	GBP 635.00	Buy	-	Bruno Villeroil
Baic Motor Corp (CNE100001TJ4)					
14/01/2019 10:23	HKD 4.61	HKD 4.90	Hold	Target Price & Rating	Alexis TAY
06/07/2018 12:22	HKD 7.01	HKD 8.50	Buy	Target Price & Rating	Alexis TAY
19/04/2018 03:59	HKD 8.02	HKD 8.00	Hold	Target Price	Alexis TAY
22/12/2017 07:50	HKD 9.17	HKD 9.50	Hold	Target Price & Rating	Alexis TAY
25/08/2017 12:56	HKD 6.71	HKD 8.00	Buy	-	Alexis TAY
Baidu (US0567521085)					
15/02/2019 03:43	USD 173.82	USD 261.00	Buy	Target Price	Alexis TAY
27/12/2018 08:56	USD 163.04	USD 270.00	Buy	Target Price	Alexis TAY
01/11/2018 08:49	USD 190.06	USD 279.00	Buy	Target Price	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Baidu (US0567521085)					
07/05/2018 08:16	USD 251.73	USD 300.00	Buy	Target Price	Alexis TAY
13/10/2017 09:34	USD 259.33	USD 295.00	Buy	-	Alexis TAY
Baker Hughes, A Ge Co (US05722G1004)					
25/01/2019 10:10	USD 23.04	USD 30.00	Buy	Target Price & Rating	Mehdi Slimani
14/11/2018 17:15	USD 23.15		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
02/11/2018 15:29	USD 25.89	USD 32.00	Buy	Rating	Gregoire Cayeux
24/07/2018 10:32	USD 32.50	USD 32.00	Hold	Rating	Mehdi Slimani
24/04/2018 14:31	USD 34.95	USD 32.00	Reduce	Rating	Mehdi Slimani
06/02/2018 11:08	USD 29.38	USD 32.00	Buy	Rating	Mehdi Slimani
25/01/2018 15:50	USD 33.78	USD 32.00	Hold	Target Price & Rating	Mehdi Slimani
24/10/2017 12:23	USD 31.47	USD 39.00	Buy	Target Price	Mehdi Slimani
26/09/2017 09:10	USD 37.52	USD 41.00	Buy	-	Gregoire Cayeux
Banco Bpm (IT0005218380)					
12/02/2019 15:44	EUR 1.85	EUR 2.60	Buy	Target Price	Riadh Hendaoui
24/01/2019 17:52	EUR 1.81	EUR 2.70	Buy	Target Price	Riadh Hendaoui
03/12/2018 12:52	EUR 2.07	EUR 3.10	Buy	Target Price	Gregoire Cayeux
27/11/2018 15:11	EUR 1.98	EUR 2.80	Buy	Target Price	Riadh Hendaoui
23/07/2018 15:45	EUR 2.61	EUR 3.50	Buy	Target Price	Riadh Hendaoui
05/06/2018 10:41	EUR 2.34	EUR 3.90	Buy	Target Price	Riadh Hendaoui
06/12/2017 17:49	EUR 2.75	EUR 4.00	Buy	-	Gregoire Cayeux
Bangkok Bank (TH0001010006)					
08/02/2019 08:54	THB 211.00	THB 227.00	Hold	Target Price	Maggie Yeo
21/01/2019 09:07	THB 199.50	THB 215.00	Hold	Target Price	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bangkok Bank (TH0001010006)					
01/11/2018 10:31	THB 207.00	THB 225.00	Hold	Target Price & Rating	Maggie Yeo
30/08/2018 09:10	THB 207.00	THB 250.00	Buy	Target Price & Rating	Maggie Yeo
26/02/2018 07:33	THB 206.00	THB 230.00	Hold	Target Price	Maggie Yeo
17/10/2017 05:50	THB 194.50	THB 215.00	Hold	Rating	Maggie Yeo
21/09/2017 08:11	THB 187.50	THB 215.00	Buy	-	Maggie Yeo
Bangkok Chain Hospital (TH0808010Y07)					
04/12/2018 04:25	THB 18.80	THB 23.50	Buy	Target Price	Maggie Yeo
14/11/2018 07:10	THB 18.30	THB 23.00	Buy	-	Maggie Yeo
Bangkok Dusit Medical Services (TH0264A10Z04)					
19/12/2018 06:48	THB 26.25	THB 30.50	Buy	-	Maggie Yeo
Bank Bradesco Sa (US0594603039)					
08/06/2018 12:39	USD 7.04	USD 5.00	Sell	Target Price	Riadh Hendaoui
04/04/2018 15:15	USD 10.71	USD 7.25	Sell	Target Price	Riadh Hendaoui
05/02/2018 11:17	USD 11.85	USD 7.00	Sell	Target Price	Riadh Hendaoui
21/09/2017 14:44	USD 11.49	USD 6.75	Sell	-	Riadh Hendaoui
Bank Central Asia (ID1000109507)					
05/12/2018 04:49	IDR 26200.00	IDR 26500.00	Hold	-	Maggie Yeo
Bank Danamon (ID1000094204)					
23/01/2019 08:33	IDR 9000.00	IDR 9400.00	Hold	Rating	Maggie Yeo
09/01/2019 09:42	IDR 8125.00	IDR 9400.00	Buy	-	Maggie Yeo
Bank Mandiri (ID1000095003)					
15/02/2019 07:18	IDR 7175.00	IDR 7000.00	Hold	Target Price	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bank Mandiri (ID1000095003)					
12/12/2018 06:20	IDR 7450.00	IDR 7300.00	Hold	-	Maggie Yeo
Bank Negara Indonesia (ID1000096605)					
25/01/2019 07:56	IDR 9000.00	IDR 10000.00	Hold	Rating	Maggie Yeo
14/11/2018 08:23	IDR 7900.00	IDR 10000.00	Buy	-	Maggie Yeo
Bank Of America Corporation (US0605051046)					
04/12/2018 12:17	USD 28.54	USD 33.00	Buy	Target Price	Riadh Hendaoui
16/10/2018 13:29	USD 27.92	USD 29.00	Buy	Rating	Riadh Hendaoui
17/04/2018 16:58	USD 29.93	USD 29.00	Hold	Target Price & Rating	Riadh Hendaoui
19/01/2018 14:13	USD 31.48	USD 27.00	Reduce	Target Price	Riadh Hendaoui
17/10/2017 10:43	USD 26.24	USD 24.00	Reduce	-	Riadh Hendaoui
Bank Of Ayudhya (TH0023010000)					
21/01/2019 09:13	THB 37.25	THB 32.00	Reduce	-	Maggie Yeo
Bank Of China 'H' (CNE1000001Z5)					
29/08/2018 08:39	HKD 3.63	HKD 4.35	Buy	Target Price	Tony Lau
07/02/2018 11:10	HKD 4.37	HKD 5.35	Buy	Target Price	Tony Lau
18/01/2018 08:35	HKD 4.31	HKD 4.65	Buy	Target Price	Tony Lau
04/09/2017 08:29	HKD 4.11	HKD 4.55	Buy	-	Tony Lau
Bank Of China (Hk) (HK2388011192)					
30/10/2018 07:35	HKD 31.65	HKD 38.00	Buy	Target Price	Tony Lau
13/09/2017 05:43	HKD 38.90	HKD 45.74	Buy	-	Tony Lau
Bank Of Communications (CNE100000205)					
21/01/2019 07:57	HKD 6.39	HKD 6.55	Hold	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bank Of Communications (CNE100000205)					
24/08/2018 10:06	HKD 5.60	HKD 6.00	Hold	Target Price	Tony Lau
07/02/2018 11:18	HKD 6.39	HKD 7.05	Hold	Target Price	Tony Lau
18/01/2018 08:37	HKD 6.37	HKD 6.75	Hold	Target Price	Tony Lau
25/08/2017 08:38	HKD 5.75	HKD 6.35	Hold	-	Tony Lau
Bank Of East Asia (HK0023000190)					
23/02/2018 08:07	HKD 33.65	HKD 30.00	Sell	Rating	Tony Lau
28/11/2017 04:40	HKD 33.55	HKD 30.00	Reduce	Target Price & Rating	Tony Lau
22/08/2017 08:19	HKD 33.35	HKD 27.00	Sell	-	Tony Lau
Bank Of New York Mellon Corp (US0640581007)					
18/01/2019 10:06	USD 51.53	USD 51.00	Hold	Target Price & Rating	Riadh Hendaoui
22/10/2018 10:43	USD 47.40	USD 55.00	Buy	Target Price	Riadh Hendaoui
23/07/2018 10:34	USD 52.46	USD 57.00	Buy	Target Price & Rating	Riadh Hendaoui
11/06/2018 10:47	USD 57.56	USD 58.00	Hold	Rating	Riadh Hendaoui
20/04/2018 15:15	USD 55.24	USD 58.00	Buy	Target Price & Rating	Riadh Hendaoui
22/01/2018 12:48	USD 56.61	USD 55.00	Hold	Target Price	Riadh Hendaoui
06/12/2017 17:45	USD 54.43	USD 54.00	Hold	Target Price	Gregoire Cayeux
24/10/2017 10:23	USD 52.51	USD 53.00	Hold	-	Riadh Hendaoui
Bank Of Nova Scotia (CA0641491075)					
29/08/2018 10:11	CAD 76.89	CAD 80.00	Buy	Target Price & Rating	Gregoire Cayeux
01/03/2018 13:57	CAD 79.50	CAD 77.00	Hold	Target Price	Gregoire Cayeux
31/08/2017 10:57	CAD 77.72	CAD 73.00	Hold	-	Gregoire Cayeux
Bank Of The Philippine Islands (PHY0967S1694)					
14/01/2019 08:52	PHP 90.00	PHP 100.00	Hold	Target Price & Rating	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bank Of The Philippine Islands (PHY0967S1694)					
15/11/2018 09:26	PHP 82.60	PHP 95.00	Buy	-	Maggie Yeo
Bank Rakyat Indonesia (ID1000118201)					
21/01/2019 09:01	IDR 3820.00	IDR 4500.00	Buy	Target Price & Rating	Maggie Yeo
22/11/2018 08:51	IDR 3430.00	IDR 3910.00	Hold	Target Price & Rating	Maggie Yeo
15/08/2018 08:13	IDR 3130.00	IDR 3700.00	Buy	Target Price & Rating	Maggie Yeo
30/01/2018 09:40	IDR 3800.00	IDR 4000.00	Hold	-	Maggie Yeo
Bankia (ES0113307062)					
28/01/2019 18:05	EUR 2.59	EUR 2.50	Reduce	Target Price & Rating	Riadh Hendaoui
30/10/2018 15:10	EUR 2.72	EUR 3.00	Hold	Target Price & Rating	Riadh Hendaoui
27/07/2018 10:27	EUR 3.22	EUR 3.20	Reduce	Target Price	Riadh Hendaoui
30/04/2018 19:23	EUR 3.63	EUR 3.30	Reduce	Rating	Riadh Hendaoui
14/09/2017 15:42	EUR 4.03	EUR 3.30	Sell	-	Riadh Hendaoui
Bankinter (ES0113679137)					
24/01/2019 19:18	EUR 7.18	EUR 7.30	Hold	Target Price & Rating	Riadh Hendaoui
26/10/2018 10:16	EUR 7.09	EUR 7.00	Reduce	Target Price & Rating	Riadh Hendaoui
25/01/2018 19:26	EUR 8.68	EUR 6.80	Sell	Target Price	Riadh Hendaoui
14/09/2017 18:07	EUR 7.95	EUR 6.40	Sell	-	Riadh Hendaoui
Barclays Plc (GB0031348658)					
09/08/2018 18:39	GBP 193.12	GBP 205.00	Hold	Rating	Riadh Hendaoui
23/05/2018 09:43	GBP 211.10	GBP 205.00	Reduce	Target Price & Rating	Riadh Hendaoui
15/03/2018 10:23	GBP 207.40	GBP 220.00	Hold	Target Price	Riadh Hendaoui
17/01/2018 18:34	GBP 199.40	GBP 215.00	Hold	Target Price	Riadh Hendaoui
11/12/2017 18:29	GBP 196.40	GBP 210.00	Hold	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Barclays Plc (GB0031348658)					
07/11/2017 15:04	GBP 182.00	GBP 200.00	Hold	Target Price & Rating	Riadh Hendaoui
06/10/2017 15:17	GBP 190.15	GBP 215.00	Buy	-	Gregoire Cayeux
Barco (BE0003790079)					
08/02/2019 11:30	EUR 125.20	EUR 125.00	Hold	Target Price	Patrick Casselman
18/10/2018 10:05	EUR 105.60	EUR 100.00	Hold	Target Price & Rating	Patrick Casselman
18/04/2018 17:24	EUR 107.00	EUR 98.00	Reduce	Target Price	Patrick Casselman
08/02/2018 12:00	EUR 96.40	EUR 85.00	Reduce	Target Price	Patrick Casselman
18/10/2017 13:50	EUR 90.30	EUR 80.00	Reduce	-	Patrick Casselman
Barrick Gold Corp (CA0679011084)					
15/02/2019 12:03	CAD 17.15	CAD 16.00	Hold	Target Price & Rating	Bruno Villeroil
26/10/2018 12:48	CAD 16.43	CAD 18.00	Buy	Target Price	Bruno Villeroil
30/07/2018 11:37	CAD 14.66	CAD 17.50	Buy	Target Price & Rating	Bruno Villeroil
25/04/2018 12:53	CAD 17.15	CAD 18.00	Hold	Target Price	Bruno Villeroil
22/02/2018 16:06	CAD 16.06	CAD 17.50	Hold	Target Price	Bruno Villeroil
27/10/2017 12:57	CAD 18.64	CAD 20.00	Hold	Target Price & Rating	Bruno Villeroil
24/10/2017 11:17	CAD 20.42	CAD 19.00	Reduce	Target Price	Bruno Villeroil
29/08/2017 12:58	CAD 22.08	CAD 20.00	Reduce	-	Gregoire Cayeux
Basf (DE000BASF111)					
13/12/2018 19:36	EUR 59.68	EUR 74.00	Buy	Target Price	Bruno Villeroil
04/10/2018 11:35	EUR 76.26	EUR 100.00	Buy	Target Price	Bruno Villeroil
13/09/2018 19:10	EUR 77.16	EUR 95.00	Buy	Target Price	Bruno Villeroil
09/03/2018 22:31	EUR 85.32	EUR 100.00	Buy	Rating	Bruno Villeroil
27/10/2017 11:57	EUR 92.62	EUR 100.00	Hold	-	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bastide Le Confort Medical Sa (FR0000035370)					
23/03/2018 19:46	EUR 46.00	EUR 53.00	Hold	-	GREGOIRE CAYEUX
Baxter International Inc (US0718131099)					
04/02/2019 10:22	USD 72.13	USD 63.00	Reduce	Rating	Mehdi Slimani
02/11/2018 15:35	USD 63.07	USD 63.00	Hold	Rating	Gregoire Cayeux
28/08/2018 11:57	USD 72.98	USD 63.00	Reduce	Target Price & Rating	Gregoire Cayeux
09/05/2018 15:46	USD 69.45	USD 57.00	Sell	Target Price	Mehdi Slimani
19/01/2018 10:36	USD 69.20	USD 53.00	Sell	Target Price	Mehdi Slimani
26/10/2017 11:51	USD 64.38	USD 50.00	Sell	-	Mehdi Slimani
Bayer (DE000BAY0017)					
19/11/2018 18:32	EUR 62.59	EUR 71.00	Buy	Target Price	Mehdi Slimani
12/09/2018 14:52	EUR 70.34	EUR 90.00	Buy	Target Price	Mehdi Slimani
05/07/2018 16:26	EUR 94.92	EUR 120.00	Buy	Target Price	Mehdi Slimani
31/05/2018 15:28	EUR 102.70	EUR 126.00	Buy	Target Price	Mehdi Slimani
26/09/2017 13:52	EUR 111.90	EUR 130.00	Buy	-	Gregoire Cayeux
Bbmg (CNE100000F20)					
01/11/2018 10:08	HKD 2.16	HKD 3.00	Buy	Target Price	Tony Lau
30/10/2018 10:54	HKD 2.20	HKD 3.60	Buy	Target Price	Tony Lau
27/04/2018 12:42	HKD 3.62	HKD 4.10	Buy	Target Price	Samson CHAN
17/01/2018 07:15	HKD 3.86	HKD 4.40	Buy	-	Samson CHAN
Bbmg (A-Share) (CNE1000010M4)					
01/11/2018 10:11	CNY 3.30	CNY 4.00	Buy	-	Tony Lau
Bbva (ES0113211835)					
08/02/2019 18:55	EUR 5.08	EUR 5.40	Hold	Target Price & Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bbva (ES0113211835)					
31/10/2018 15:34	EUR 4.97	EUR 5.80	Buy	Target Price & Rating	Riadh Hendaoui
30/07/2018 19:02	EUR 6.20	EUR 6.40	Hold	Rating	Riadh Hendaoui
30/04/2018 10:47	EUR 6.69	EUR 6.40	Reduce	Target Price & Rating	Riadh Hendaoui
01/02/2018 18:53	EUR 7.57	EUR 6.20	Sell	Target Price & Rating	Riadh Hendaoui
14/09/2017 16:32	EUR 7.44	EUR 6.50	Reduce	-	Riadh Hendaoui
Bce Inc (CA05534B7604)					
30/03/2018 14:10	CAD 55.44	CAD 62.00	Buy	Target Price & Rating	Mehdi Slimani
13/03/2018 11:05	CAD 57.14		No Opinion	Target Price & Rating	Gregoire Cayeux
09/02/2018 15:04	CAD 56.23	CAD 62.00	Buy	Target Price & Rating	Mehdi Slimani
03/11/2017 16:50	CAD 60.47	CAD 58.00	Hold	-	Mehdi Slimani
Bdo Unibank (PHY077751022)					
14/01/2019 08:58	PHP 131.30	PHP 140.00	Hold	Target Price	Maggie Yeo
01/11/2018 10:29	PHP 122.40	PHP 130.00	Hold	-	Maggie Yeo
Bec World (TH0592010Z06)					
13/09/2018 05:26	THB 6.95	THB 6.00	Reduce	Target Price	Maggie Yeo
22/03/2018 07:00	THB 13.70	THB 11.00	Reduce	Target Price & Rating	Maggie Yeo
26/10/2017 11:19	THB 18.30	THB 13.00	Sell	-	Maggie Yeo
Becton, Dickinson And Co (US0758871091)					
08/02/2019 16:52	USD 241.56	USD 254.00	Hold	-	Mehdi Slimani
Befimmo Sicafi Sca (BE0003678894)					
24/07/2018 14:01	EUR 51.20	EUR 53.00	Hold	Target Price	Marc Eeckhout
24/07/2018 13:22	EUR 51.20	EUR 43.00	Hold	Target Price	Marc Eeckhout
03/11/2017 17:04	EUR 52.72	EUR 55.50	Hold	-	Marc Eeckhout



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Beiersdorf Ag (DE0005200000)					
08/01/2019 10:09	EUR 91.28	EUR 95.00	Hold	Target Price & Rating	Gregoire Cayeux
31/10/2018 14:57	EUR 90.82	EUR 102.00	Buy	Target Price & Rating	Gregoire Cayeux
01/06/2018 19:00	EUR 98.26	EUR 103.00	Hold	Target Price & Rating	Gregoire Cayeux
09/05/2018 10:20	EUR 97.08	EUR 97.00	Reduce	Target Price & Rating	Gregoire Cayeux
02/03/2018 16:26	EUR 86.08	EUR 96.00	Buy	Target Price & Rating	Gregoire Cayeux
11/01/2018 13:05	EUR 98.02	EUR 99.00	Hold	Target Price & Rating	Gregoire Cayeux
27/10/2017 09:56	EUR 96.44	EUR 93.00	Reduce	-	Gregoire Cayeux
Beijing Capital Int'L (CNE100000221)					
27/12/2018 08:25	HKD 8.09	HKD 7.90	Hold	Target Price	Tony Lau
19/06/2018 09:02	HKD 11.76	HKD 9.40	Hold	Target Price & Rating	Tony Lau
29/03/2018 10:10	HKD 10.32	HKD 11.80	Buy	-	Samson CHAN
Beijing Enterprises Water (BMG0957L1090)					
30/08/2018 09:47	HKD 4.21	HKD 5.25	Buy	Target Price & Rating	Tony Lau
20/06/2018 04:34	HKD 4.57	HKD 4.80	Hold	Target Price & Rating	Tony Lau
12/04/2018 09:25	HKD 4.55	HKD 5.50	Buy	Target Price	Tony Lau
29/03/2018 09:27	HKD 4.96	HKD 6.00	Buy	Target Price	Tony Lau
13/03/2018 07:11	HKD 5.25	HKD 6.50	Buy	Target Price	Tony Lau
05/12/2017 07:31	HKD 6.08	HKD 7.90	Buy	-	Tony Lau
Bekaert (BE0974258874)					
21/12/2018 12:43	EUR 19.64	EUR 27.00	Buy	Target Price	Patrick Casselman
15/11/2018 16:52	EUR 20.52	EUR 30.00	Buy	Target Price	Patrick Casselman
20/07/2018 13:51	EUR 27.50	EUR 35.00	Buy	Target Price	Patrick Casselman
04/06/2018 15:13	EUR 32.38	EUR 45.00	Buy	Target Price	Patrick Casselman



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bekaert (BE0974258874)					
10/11/2017 12:43	EUR 39.50	EUR 47.00	Buy	-	Patrick Casselman
Berkshire Hathaway Inc (US0846701086)					
06/11/2018 11:48	USD 323935.00	USD 330000.00	Hold	Rating	Riadh Hendaoui
27/02/2018 12:04	USD 316126.00	USD 330000.00	Buy	Rating	Gregoire Cayeux
23/01/2018 11:33	USD 324064.00	USD 330000.00	Hold	Rating	Riadh Hendaoui
22/01/2018 12:29	USD 320238.00	USD 330000.00	Buy	Target Price & Rating	Riadh Hendaoui
12/01/2018 17:12	USD 309950.00	USD 290000.00	Hold	Rating	Riadh Hendaoui
16/08/2017 10:39	USD 266795.00	USD 290000.00	Buy	-	Gregoire Cayeux
Berkshire Hathaway Inc (US0846707026)					
06/11/2018 11:35	USD 216.24	USD 220.00	Hold	Rating	Riadh Hendaoui
27/02/2018 12:01	USD 210.62	USD 220.00	Buy	Rating	Gregoire Cayeux
23/01/2018 11:11	USD 215.97	USD 220.00	Hold	Rating	Riadh Hendaoui
22/01/2018 12:00	USD 213.25	USD 220.00	Buy	Target Price & Rating	Riadh Hendaoui
12/01/2018 17:19	USD 206.69	USD 193.00	Hold	Rating	Riadh Hendaoui
16/08/2017 10:41	USD 177.47	USD 193.00	Buy	-	Gregoire Cayeux
Berli Jucker Pcl (TH0002010Z06)					
25/01/2019 03:50	THB 48.00	THB 44.00	Hold	Rating	Maggie Yeo
27/11/2018 08:38	THB 51.75	THB 44.00	Reduce	Rating	Maggie Yeo
26/10/2018 08:55	THB 55.50	THB 44.00	Sell	-	Maggie Yeo
Bgf Retail (KR7282330000)					
02/01/2019 04:38	KRW 204000.00	KRW 250000.00	Buy	-	Tony Lau
Bhp Group (GB00BH0P3Z91)					
18/09/2018 20:46	GBP 1533.00	GBP 1665.00	Hold	Target Price & Rating	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bhp Group (GB00BH0P3Z91)					
16/07/2018 17:17	GBP 1650.20	GBP 1625.00	Reduce	Target Price & Rating	Riadh Hendaoui
23/03/2018 17:57	GBP 1395.20	GBP 1505.00	Hold	Target Price & Rating	Bruno Villeroil
23/11/2017 16:15	GBP 1395.00	GBP 1362.00	Reduce	Target Price	Bruno Villeroil
07/09/2017 19:16	GBP 1484.50	GBP 1310.00	Reduce	-	Bruno Villeroil
Bic (FR0000120966)					
25/10/2018 12:42	EUR 82.05	EUR 80.00	Reduce	Target Price & Rating	Gregoire Cayeux
03/08/2018 10:41	EUR 74.50	EUR 79.00	Hold	Rating	Gregoire Cayeux
16/07/2018 17:26	EUR 81.50	EUR 79.00	Reduce	Target Price	Riadh Hendaoui
19/04/2018 15:28	EUR 80.75	EUR 75.00	Reduce	Target Price	Gregoire Cayeux
01/02/2018 13:18	EUR 92.30	EUR 79.00	Reduce	Target Price	Gregoire Cayeux
29/01/2018 16:56	EUR 92.90	EUR 87.00	Reduce	Target Price & Rating	Bruno Villeroil
26/10/2017 12:43	EUR 83.61	EUR 92.00	Hold	Target Price	Gregoire Cayeux
12/10/2017 17:47	EUR 92.15	EUR 100.00	Hold	-	Gregoire Cayeux
Biocartis Group Nv (BE0974281132)					
07/09/2018 17:36	EUR 12.04	EUR 15.00	Buy	Rating	Patrick Casselman
07/09/2018 12:14	EUR 12.04	EUR 15.00	Hold	Rating	Patrick Casselman
07/03/2018 15:56	EUR 12.14	EUR 15.00	Buy	Rating	Patrick Casselman
02/02/2018 17:04	EUR 14.76	EUR 15.00	Reduce	Target Price & Rating	Patrick Casselman
12/09/2017 13:34	EUR 10.28	EUR 14.00	Buy	-	Patrick Casselman
Biogen Inc (US09062X1037)					
11/02/2019 15:29	USD 315.12	USD 385.00	Buy	Target Price	Mehdi Slimani
26/07/2018 10:44	USD 383.83	USD 420.00	Buy	Target Price	Mehdi Slimani
09/07/2018 12:37	USD 357.48	USD 404.00	Buy	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Biogen Inc (US09062X1037)					
20/06/2018 09:59	USD 292.04	USD 372.00	Buy	Target Price	Mehdi Slimani
05/03/2018 10:07	USD 286.96	USD 382.00	Buy	Target Price	Mehdi Slimani
23/02/2018 11:10	USD 284.81	USD 386.00	Buy	Target Price	Mehdi Slimani
29/01/2018 12:05	USD 367.91	USD 403.00	Buy	Target Price	Gregoire Cayeux
25/10/2017 10:08	USD 315.73	USD 338.00	Buy	-	Mehdi Slimani
Biomérieux (FR0013280286)					
13/02/2019 12:51	EUR 65.50	EUR 71.00	Hold	Target Price	Mehdi Slimani
19/07/2018 15:18	EUR 73.60	EUR 79.00	Hold	Target Price	Mehdi Slimani
29/03/2018 18:02	EUR 65.90	EUR 71.00	Hold	Target Price & Rating	Mehdi Slimani
01/03/2018 18:13	EUR 63.20	EUR 73.00	Buy	-	Mehdi Slimani
Bitauto (US0917271076)					
23/01/2019 11:14	USD 17.97	USD 19.20	Hold	Target Price	Alexis TAY
06/12/2018 11:31	USD 18.71	USD 19.00	Hold	-	Alexis TAY
Blackrock Inc (US09247X1019)					
18/01/2019 09:46	USD 412.52	USD 475.00	Buy	Target Price	Riadh Hendaoui
03/12/2018 12:08	USD 428.01	USD 500.00	Buy	Target Price	Riadh Hendaoui
12/11/2018 12:46	USD 413.95	USD 540.00	Buy	Target Price	Riadh Hendaoui
12/10/2018 17:21	USD 417.68	USD 580.00	Buy	Target Price	Riadh Hendaoui
18/09/2018 15:35	USD 470.90	USD 570.00	Buy	Target Price	Riadh Hendaoui
18/01/2018 17:41	USD 576.51	USD 600.00	Buy	Target Price & Rating	Gregoire Cayeux
15/01/2018 11:46	USD 555.53	USD 550.00	Hold	Rating	Riadh Hendaoui
10/01/2018 13:02	USD 533.94	USD 550.00	Buy	Target Price	Gregoire Cayeux
13/10/2017 10:58	USD 480.59	USD 500.00	Buy	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Blackrock Inc (US09247X1019)					
16/08/2017 09:43	USD 428.25	USD 475.00	Buy	-	Gregoire Cayeux
Bmw (DE0005190003)					
25/01/2019 11:48	EUR 73.12	EUR 92.00	Buy	Target Price	Bruno Villeroil
14/01/2019 18:36	EUR 71.83	EUR 90.00	Buy	Target Price	Bruno Villeroil
14/12/2018 19:48	EUR 74.18	EUR 92.00	Buy	Target Price	Bruno Villeroil
08/11/2018 18:27	EUR 74.26	EUR 91.00	Buy	Target Price	Bruno Villeroil
18/10/2018 13:15	EUR 75.24	EUR 95.00	Buy	Target Price	Bruno Villeroil
26/09/2018 19:49	EUR 79.00	EUR 99.00	Buy	Target Price	Bruno Villeroil
19/06/2018 16:08	EUR 84.75	EUR 110.00	Buy	Target Price	Bruno Villeroil
04/05/2018 19:34	EUR 92.16	EUR 111.00	Buy	Target Price	Bruno Villeroil
20/04/2018 13:36	EUR 90.88	EUR 107.00	Buy	Target Price	Gregoire Cayeux
30/03/2018 11:06	EUR 88.15	EUR 104.00	Buy	Target Price	Bruno Villeroil
08/01/2018 17:16	EUR 88.50	EUR 110.00	Buy	Target Price	Bruno Villeroil
13/11/2017 19:20	EUR 86.34	EUR 104.00	Buy	Target Price & Rating	Bruno Villeroil
19/10/2017 16:55	EUR 88.20	EUR 93.00	Hold	-	Bruno Villeroil
Bnk Financial Group (KR7138930003)					
17/01/2019 04:22	KRW 6830.00	KRW 7200.00	Hold	Target Price	Tony Lau
01/11/2018 07:32	KRW 7590.00	KRW 8000.00	Hold	-	Tony Lau
Bnp Paribas (FR0000131104)					
21/03/2018 12:38	EUR 61.23			Conflict of Interest	Gregoire Cayeux
Boc Aviation (SG9999015267)					
09/01/2019 08:53	HKD 57.50	HKD 64.50	Hold	Target Price	Tony Lau
05/10/2018 12:16	HKD 58.10	HKD 52.00	Hold	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Boc Aviation (SG9999015267)					
27/08/2018 09:13	HKD 57.90	HKD 62.00	Hold	Target Price & Rating	Tony Lau
15/03/2018 09:29	HKD 43.55	HKD 53.00	Buy	Target Price	Samson CHAN
19/09/2017 08:14	HKD 42.35	HKD 48.73	Buy	-	Samson CHAN
Boe Technology (A-Share) (CNE0000016L5)					
01/02/2019 08:51	CNY 2.56	CNY 2.40	Hold	Target Price	Tony Lau
02/11/2018 10:37	CNY 2.82	CNY 2.80	Hold	-	Tony Lau
Boeing Co (US0970231058)					
01/02/2019 13:06	USD 385.62	USD 330.00	Reduce	Rating	Bruno Villeroil
19/12/2018 12:41	USD 328.06	USD 330.00	Hold	Rating	Bruno Villeroil
25/10/2018 12:12	USD 354.65	USD 330.00	Reduce	Target Price	Bruno Villeroil
07/09/2018 11:47	USD 351.27	USD 320.00	Reduce	Target Price	Bruno Villeroil
27/07/2018 12:43	USD 359.32	USD 318.00	Reduce	Target Price	Bruno Villeroil
03/07/2018 12:23	USD 336.08	USD 309.00	Reduce	Rating	Bruno Villeroil
03/05/2018 15:36	USD 324.19	USD 309.00	Hold	Target Price & Rating	Bruno Villeroil
26/04/2018 16:03	USD 342.86	USD 308.00	Reduce	Target Price	Bruno Villeroil
27/03/2018 11:55	USD 328.97	USD 292.00	Reduce	Target Price & Rating	Bruno Villeroil
06/03/2018 11:55	USD 352.75	USD 284.00	Sell	Rating	Bruno Villeroil
12/02/2018 11:35	USD 332.83	USD 284.00	Reduce	Rating	Bruno Villeroil
02/02/2018 11:34	USD 356.94	USD 284.00	Sell	Target Price	Bruno Villeroil
21/12/2017 11:57	USD 297.90	USD 243.00	Sell	Target Price	Bruno Villeroil
31/10/2017 11:17	USD 259.25	USD 217.00	Sell	Target Price	Bruno Villeroil
12/09/2017 12:17	USD 240.59	USD 204.00	Sell	Target Price & Rating	Bruno Villeroil
29/08/2017 13:01	USD 237.18	USD 202.00	Reduce	Rating	Gregoire Cayeux
16/08/2017 10:43	USD 239.17	USD 202.00	Sell	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bolloré (FR0000039299)					
25/01/2018 18:17	EUR 4.67	EUR 5.70	Buy	-	Bruno Villeroil
Bombardier Inc (CA0977512007)					
10/12/2018 12:53	CAD 2.25	CAD 4.00	Buy	Target Price	Bruno Villeroil
12/11/2018 12:13	CAD 2.65	CAD 4.05	Buy	Target Price & Rating	Bruno Villeroil
06/08/2018 09:09	CAD 5.11	CAD 4.70	Reduce	Target Price & Rating	Gregoire Cayeux
06/07/2018 13:56	CAD 5.18	CAD 4.40	Sell	Rating	Mehdi Slimani
07/05/2018 16:49	CAD 4.12	CAD 4.40	Hold	Target Price	Bruno Villeroil
22/02/2018 11:33	CAD 3.85	CAD 4.08	Hold	Target Price	Bruno Villeroil
30/01/2018 11:00	CAD 3.60	CAD 3.38	Hold	Target Price	Bruno Villeroil
06/11/2017 11:45	CAD 3.13	CAD 3.06	Hold	Target Price	Bruno Villeroil
18/10/2017 18:58	CAD 2.73	CAD 2.90	Hold	Rating	Bruno Villeroil
28/09/2017 11:51	CAD 2.10	CAD 2.90	Buy	-	Bruno Villeroil
Booking Holdings Inc (US09857L1089)					
07/11/2018 09:36	USD 1949.46	USD 2300.00	Buy	Target Price	Gregoire Cayeux
10/08/2018 09:57	USD 1942.39	USD 2200.00	Buy	Target Price	Gregoire Cayeux
05/04/2018 13:01	USD 2071.01	USD 2300.00	Buy	-	Gregoire Cayeux
Borgwarner Inc (US0997241064)					
07/01/2019 09:16	USD 35.35	USD 56.00	Buy	-	Gregoire Cayeux
Boskalis (NL0000852580)					
18/04/2018 15:21	EUR 24.50	EUR 26.00	Hold	Rating	Rudy De Groot
09/03/2018 08:58	EUR 26.88	EUR 26.00	Reduce	Target Price & Rating	Rudy De Groot
23/08/2017 17:37	EUR 28.58	EUR 30.00	Hold	-	Rudy De Groot



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Boston Scientific Corp (US1011371077)					
18/01/2019 12:09	USD 36.81	USD 27.00	Sell	Target Price	Gregoire Cayeux
12/06/2018 09:46	USD 34.32	USD 26.00	Sell	-	Mehdi Slimani
Bouygues (FR0000120503)					
14/01/2019 20:55	EUR 30.05	EUR 31.00	Hold	Target Price & Rating	Bruno Villeroil
16/11/2018 20:35	EUR 32.48	EUR 37.00	Buy	Target Price	Bruno Villeroil
12/10/2018 16:43	EUR 36.01	EUR 41.50	Buy	Target Price	Bruno Villeroil
05/09/2018 15:20	EUR 36.03	EUR 42.00	Buy	Target Price & Rating	Bruno Villeroil
16/07/2018 15:45	EUR 37.94	EUR 41.50	Hold	Target Price	Mehdi Slimani
18/05/2018 19:31	EUR 41.42	EUR 43.50	Hold	Target Price & Rating	Bruno Villeroil
19/03/2018 11:51	EUR 41.70	EUR 47.00	Buy	Target Price	Bruno Villeroil
14/03/2018 18:59	EUR 40.70	EUR 48.50	Buy	Target Price	Bruno Villeroil
23/02/2018 15:53	EUR 43.22	EUR 48.00	Buy	Rating	Bruno Villeroil
24/01/2018 15:48	EUR 45.52	EUR 48.00	Hold	Target Price	Bruno Villeroil
17/11/2017 13:41	EUR 43.04	EUR 47.00	Hold	Target Price & Rating	Mehdi Slimani
05/09/2017 15:17	EUR 38.51	EUR 44.00	Buy	-	Bruno Villeroil
Bp (GB0007980591)					
06/02/2019 17:58	GBP 547.00	GBP 650.00	Buy	Target Price	Mehdi Slimani
31/10/2018 16:24	GBP 546.00	GBP 660.00	Buy	Target Price	Mehdi Slimani
23/05/2018 18:45	GBP 588.40	GBP 700.00	Buy	Target Price & Rating	Mehdi Slimani
03/05/2018 09:48	GBP 547.70	GBP 580.00	Hold	Rating	Mehdi Slimani
23/04/2018 18:53	GBP 518.20	GBP 580.00	Buy	Target Price	Mehdi Slimani
07/02/2018 14:09	GBP 475.00	GBP 570.00	Buy	Rating	Mehdi Slimani
10/01/2018 15:20	GBP 528.00	GBP 570.00	Hold	Rating	Mehdi Slimani
16/11/2017 19:05	GBP 495.00	GBP 570.00	Buy	Target Price & Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bp (GB0007980591)					
02/11/2017 18:11	GBP 514.00	GBP 530.00	Hold	-	Mehdi Slimani
Bpost (BE0974268972)					
21/12/2018 12:28	EUR 7.74	EUR 15.00	Buy	Target Price	Patrick Casselman
14/11/2018 15:18	EUR 10.56	EUR 18.00	Buy	Target Price	Patrick Casselman
22/06/2018 18:54	EUR 14.42	EUR 20.00	Buy	Target Price	Patrick Casselman
03/05/2018 14:03	EUR 18.28	EUR 23.00	Buy	Target Price	Patrick Casselman
19/03/2018 10:48	EUR 20.76	EUR 25.00	Buy	Rating	Patrick Casselman
15/03/2018 09:11	EUR 21.74	EUR 25.00	Hold	Target Price & Rating	Patrick Casselman
06/12/2017 15:31	EUR 26.38	EUR 26.00	Reduce	Rating	Patrick Casselman
12/10/2017 13:59	EUR 23.99	EUR 26.00	Hold	-	Patrick Casselman
Brederode S.A. (LU1068091351)					
18/12/2018 14:23	EUR 52.30	EUR 54.00	Hold	Target Price	Sandra Vandersmissen
19/09/2018 15:39	EUR 58.40	EUR 58.00	Hold	Target Price	Sandra Vandersmissen
13/12/2017 16:38	EUR 48.60	EUR 53.00	Hold	-	Sandra Vandersmissen
Bright Dairy (A-Share) (CNE000001C99)					
31/10/2018 09:07	CNY 7.52	CNY 8.00	Hold	-	Tony Lau
Brilliance China Automotive (BMG1368B1028)					
12/11/2018 09:55	HKD 7.25	HKD 9.60	Buy	Target Price	Alexis TAY
16/07/2018 10:23	HKD 11.64	HKD 14.00	Buy	Target Price	Alexis TAY
05/07/2018 05:12	HKD 14.16	HKD 16.00	Buy	Target Price & Rating	Alexis TAY
18/04/2018 10:31	HKD 14.24	HKD 14.00	Hold	Target Price & Rating	Alexis TAY
25/08/2017 12:54	HKD 20.50	HKD 27.00	Buy	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Bristol-Myers Squibb Company (US1101221083)					
09/01/2019 16:55	USD 47.99	USD 65.00	Buy	Target Price	Mehdi Slimani
28/11/2018 11:54	USD 51.15	USD 61.00	Buy	Target Price	Mehdi Slimani
27/10/2017 16:31	USD 60.95	USD 64.00	Buy	-	Gregoire Cayeux
British American Tobacco (GB0002875804)					
23/02/2018 12:49	GBP 4354.50	GBP 5700.00	Buy	Target Price	Gregoire Cayeux
17/01/2018 13:02	GBP 5033.00	GBP 6300.00	Buy	-	Gregoire Cayeux
British Land (GB0001367019)					
30/11/2018 15:40	GBP 570.00	GBP 680.00	Buy	Target Price	Gregoire Cayeux
02/11/2018 10:24	GBP 600.20	GBP 700.00	Buy	Target Price	Gregoire Cayeux
24/07/2018 16:11	GBP 630.20	GBP 740.00	Buy	Target Price & Rating	Riadh Hendaoui
18/05/2018 13:55	GBP 697.00	GBP 760.00	Hold	Target Price	Gregoire Cayeux
11/05/2018 18:36	GBP 689.40	GBP 750.00	Hold	Target Price & Rating	Gregoire Cayeux
16/01/2018 13:46	GBP 672.20	GBP 780.00	Buy	Target Price	Gregoire Cayeux
16/11/2017 18:18	GBP 596.50	GBP 720.00	Buy	Target Price	Riadh Hendaoui
19/10/2017 18:59	GBP 616.50	GBP 730.00	Buy	-	Gregoire Cayeux
Broadcom Inc (US11135F1012)					
06/06/2018 14:29	USD 259.26	USD 300.00	Buy	Target Price	Riadh Hendaoui
19/03/2018 11:00	USD 254.87	USD 283.00	Buy	Target Price	Riadh Hendaoui
01/03/2018 15:06	USD 246.46	USD 255.00	Buy	Rating	Gregoire Cayeux
21/02/2018 12:07	USD 249.62	USD 255.00	Hold	Rating	Riadh Hendaoui
06/02/2018 10:52	USD 228.10	USD 255.00	Buy	Rating	Riadh Hendaoui
01/02/2018 16:26	USD 248.03	USD 255.00	Hold	Target Price & Rating	Riadh Hendaoui
22/11/2017 10:48	USD 276.59	USD 227.00	Sell	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Broadcom Inc (US11135F1012)					
29/08/2017 13:10	USD 243.25	USD 203.00	Sell	-	Gregoire Cayeux
Bt Group (GB0030913577)					
14/02/2019 15:47	GBP 229.45	GBP 205.00	Reduce	Rating	Mehdi Slimani
23/11/2018 15:47	GBP 254.05	GBP 205.00	Sell	Target Price	Mehdi Slimani
26/10/2018 14:48	GBP 240.55	GBP 180.00	Sell	Target Price	Mehdi Slimani
05/09/2018 14:17	GBP 220.35	GBP 170.00	Sell	Target Price	Mehdi Slimani
17/07/2018 15:26	GBP 221.50	GBP 175.00	Sell	Target Price & Rating	Mehdi Slimani
11/05/2018 14:45	GBP 221.05	GBP 190.00	Reduce	Target Price	Mehdi Slimani
02/05/2018 10:51	GBP 245.00	GBP 215.00	Reduce	Target Price	Mehdi Slimani
08/03/2018 14:02	GBP 238.35	GBP 220.00	Reduce	Target Price	Gregoire Cayeux
05/02/2018 14:08	GBP 250.35	GBP 230.00	Reduce	Target Price	Mehdi Slimani
03/11/2017 17:40	GBP 253.60	GBP 240.00	Reduce	-	Mehdi Slimani
Bts Group Holdings (TH0221B10Z05)					
04/04/2018 05:34	THB 8.35	THB 9.60	Buy	Target Price	Maggie Yeo
13/03/2018 08:32	THB 8.30	THB 10.00	Buy	-	Maggie Yeo
Bukit Asam (ID1000094006)					
30/01/2019 07:32	IDR 4380.00	IDR 3300.00	Sell	Target Price & Rating	Maggie Yeo
15/11/2018 09:22	IDR 4880.00	IDR 5460.00	Hold	-	Maggie Yeo
Bumrungrad Hospital (TH0168A10Z01)					
08/11/2018 08:32	THB 190.00	THB 202.00	Hold	-	Maggie Yeo
Burberry (GB0031743007)					
22/01/2019 14:36	GBP 1785.00	GBP 1700.00	Reduce	Target Price & Rating	Gregoire Cayeux
19/10/2018 09:49	GBP 1719.00	GBP 1900.00	Buy	Target Price & Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Burberry (GB0031743007)					
13/08/2018 13:19	GBP 2219.00	GBP 1950.00	Reduce	Target Price	Gregoire Cayeux
24/05/2018 14:38	GBP 2003.00	GBP 1800.00	Reduce	Target Price	Gregoire Cayeux
10/04/2018 17:54	GBP 1692.00	GBP 1610.00	Reduce	Target Price	Gregoire Cayeux
14/11/2017 13:48	GBP 1740.00	GBP 1650.00	Reduce	-	Gregoire Cayeux
Bureau Veritas (FR0006174348)					
22/01/2019 15:58	EUR 19.08	EUR 21.00	Hold	Target Price & Rating	Gregoire Cayeux
26/10/2018 20:58	EUR 19.18	EUR 24.50	Buy	Rating	Bruno Villeroil
16/07/2018 18:11	EUR 23.44	EUR 24.50	Hold	Target Price	Riadh Hendaoui
14/06/2018 15:32	EUR 22.50	EUR 25.00	Hold	Target Price & Rating	Gregoire Cayeux
15/02/2018 12:24	EUR 21.61	EUR 19.50	Reduce	Target Price	Gregoire Cayeux
18/01/2018 17:55	EUR 24.18	EUR 21.50	Reduce	Target Price	Gregoire Cayeux
07/09/2017 17:55	EUR 20.20	EUR 19.00	Reduce	-	Gregoire Cayeux
Bursa Malaysia (MYL181800003)					
31/01/2019 08:18	MYR 7.33	MYR 7.50	Hold	Target Price	Maggie Yeo
31/10/2018 03:00	MYR 7.35	MYR 7.75	Hold	-	Maggie Yeo
Buzzi Unicem (IT0001347308)					
15/11/2018 20:35	EUR 16.88	EUR 19.50	Buy	Target Price	Bruno Villeroil
03/08/2018 20:13	EUR 18.00	EUR 27.00	Buy	Target Price	Bruno Villeroil
06/07/2018 18:35	EUR 20.60	EUR 26.50	Buy	Target Price	Gregoire Cayeux
23/05/2018 18:47	EUR 22.19	EUR 26.00	Buy	Target Price	Bruno Villeroil
05/04/2018 16:39	EUR 19.10	EUR 25.50	Buy	Target Price	Bruno Villeroil
15/02/2018 15:56	EUR 20.96	EUR 26.50	Buy	Target Price	Bruno Villeroil
13/10/2017 21:14	EUR 23.23	EUR 29.50	Buy	-	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Byd (CNE100000296)					
31/10/2018 10:06	HKD 49.10	HKD 25.80	Sell	Target Price	Tony Lau
31/08/2018 08:30	HKD 48.15	HKD 34.00	Sell	Rating	Tony Lau
17/07/2018 08:37	HKD 45.30	HKD 34.00	Reduce	Target Price & Rating	Tony Lau
18/05/2018 08:46	HKD 52.70	HKD 57.00	Hold	Target Price & Rating	Tony Lau
28/03/2018 08:49	HKD 70.70	HKD 78.00	Buy	Target Price	Tony Lau
09/11/2017 04:51	HKD 71.30	HKD 88.00	Buy	Target Price & Rating	Tony Lau
20/09/2017 05:19	HKD 61.15	HKD 76.00	Hold	Target Price & Rating	Tony Lau
12/09/2017 08:26	HKD 49.40	HKD 65.00	Buy	-	Tony Lau
Byd Electronic (HK0285041858)					
02/11/2018 10:29	HKD 10.56	HKD 14.00	Buy	Target Price & Rating	Tony Lau
31/10/2018 09:58	HKD 8.55	HKD 8.70	Hold	-	Tony Lau
C.H. Robinson Worldwide Inc (US12541W2098)					
06/02/2019 12:37	USD 89.72	USD 83.00	Reduce	Rating	Bruno Villeroil
19/12/2018 15:46	USD 84.98	USD 83.00	Hold	Rating	Bruno Villeroil
02/08/2018 15:21	USD 95.38	USD 83.00	Reduce	Target Price	Bruno Villeroil
28/05/2018 12:40	USD 88.23	USD 81.00	Reduce	Rating	Bruno Villeroil
03/05/2018 15:24	USD 82.90	USD 81.00	Hold	Rating	Gregoire Cayeux
01/02/2018 12:42	USD 91.46	USD 81.00	Reduce	Target Price	Bruno Villeroil
18/12/2017 11:57	USD 86.21	USD 77.00	Reduce	Rating	Bruno Villeroil
29/09/2017 11:42	USD 75.48	USD 77.00	Hold	-	Bruno Villeroil
Caf (ES0121975009)					
27/07/2018 17:38	EUR 38.00	EUR 44.00	Buy	-	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Caixabank (ES0140609019)					
08/02/2019 19:09	EUR 2.89	EUR 2.90	Reduce	Target Price	Riadh Hendaoui
30/10/2018 15:33	EUR 3.51	EUR 3.40	Reduce	Target Price	Riadh Hendaoui
30/04/2018 18:56	EUR 4.03	EUR 3.50	Reduce	Rating	Riadh Hendaoui
05/02/2018 13:55	EUR 4.24	EUR 3.50	Sell	Rating	Riadh Hendaoui
24/10/2017 19:38	EUR 3.83	EUR 3.50	Reduce	Target Price & Rating	Riadh Hendaoui
14/09/2017 17:21	EUR 4.34	EUR 3.30	Sell	-	Riadh Hendaoui
Canadian Natural Resources Ltd (CA1363851017)					
01/12/2017 11:55	CAD 43.76	CAD 39.00	Reduce	Rating	Mehdi Slimani
07/11/2017 09:24	CAD 46.74	CAD 39.00	Sell	Target Price	Gregoire Cayeux
03/11/2017 09:53	CAD 45.27	CAD 37.00	Sell	Rating	Mehdi Slimani
07/09/2017 09:50	CAD 40.02	CAD 37.00	Reduce	-	Gregoire Cayeux
Canon (JP3242800005)					
26/10/2018 09:39	JPY 3397.00	JPY 3300.00	Hold	-	Maggie Yeo
Capgemini (FR0000125338)					
15/01/2019 17:41	EUR 87.70	EUR 115.00	Buy	Target Price	Riadh Hendaoui
31/10/2018 16:03	EUR 106.60	EUR 125.00	Buy	Target Price	Riadh Hendaoui
27/07/2018 16:32	EUR 117.20	EUR 135.00	Buy	Target Price	Riadh Hendaoui
16/05/2018 17:53	EUR 115.55	EUR 128.00	Buy	Target Price	Riadh Hendaoui
27/04/2018 20:11	EUR 106.75	EUR 122.00	Buy	Target Price	Riadh Hendaoui
27/10/2017 10:23	EUR 102.85	EUR 120.00	Buy	Target Price	Riadh Hendaoui
13/09/2017 14:25	EUR 98.03	EUR 115.00	Buy	-	Gregoire Cayeux
Capital One Financial Corp (US14040H1059)					
25/01/2019 11:38	USD 80.18	USD 119.00	Buy	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Capital One Financial Corp (US14040H1059)					
23/07/2018 10:41	USD 97.23	USD 127.00	Buy	Target Price	Riadh Hendaoui
05/06/2018 17:39	USD 95.44	USD 123.00	Buy	Target Price	Riadh Hendaoui
26/04/2018 15:27	USD 92.76	USD 126.00	Buy	Target Price	Riadh Hendaoui
25/01/2018 15:21	USD 105.26	USD 120.00	Buy	Target Price	Riadh Hendaoui
26/10/2017 10:12	USD 90.82	USD 108.00	Buy	-	Riadh Hendaoui
Capitaland (SG1J27887962)					
13/02/2019 07:27	SGD 3.30	SGD 3.80	Buy	Target Price	Maggie Yeo
13/08/2018 05:18	SGD 3.30	SGD 4.36	Buy	Target Price	Maggie Yeo
16/10/2017 05:53	SGD 3.74	SGD 4.59	Buy	-	Maggie Yeo
Capitaland Commercial Trust (SG1P32918333)					
13/02/2019 07:25	SGD 1.88	SGD 2.22	Buy	Target Price	Maggie Yeo
26/01/2018 07:03	SGD 1.90	SGD 2.30	Buy	-	Maggie Yeo
Capitaland Mall Trust (SG1M51904654)					
13/02/2019 07:16	SGD 2.38	SGD 2.90	Buy	Target Price	Maggie Yeo
16/10/2017 05:53	SGD 2.05	SGD 2.42	Buy	-	Maggie Yeo
Carlsberg (DK0010181759)					
08/02/2019 11:06	DKK 782.20	DKK 790.00	Hold	Target Price & Rating	Gregoire Cayeux
13/11/2018 09:48	DKK 729.00	DKK 825.00	Buy	Rating	Gregoire Cayeux
17/08/2018 12:50	DKK 790.00	DKK 825.00	Hold	Target Price	Gregoire Cayeux
20/07/2018 18:02	DKK 787.60	DKK 810.00	Hold	Target Price	Bruno Villeroil
07/05/2018 18:27	DKK 705.00	DKK 730.00	Hold	Target Price	Gregoire Cayeux
08/02/2018 18:40	DKK 715.00	DKK 740.00	Hold	Target Price & Rating	Gregoire Cayeux
25/01/2018 13:27	DKK 763.40	DKK 760.00	Reduce	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Carlsberg (DK0010181759)					
21/09/2017 18:22	DKK 707.00	DKK 740.00	Hold	Target Price	Gregoire Cayeux
17/08/2017 14:07	DKK 674.50	DKK 725.00	Hold	-	Gregoire Cayeux
Carnival Corp (PA1436583006)					
03/10/2018 10:44	USD 63.12	USD 69.00	Buy	Target Price	Gregoire Cayeux
26/03/2018 13:26	USD 64.41	USD 70.00	Buy	Target Price & Rating	Gregoire Cayeux
02/02/2018 18:38	USD 71.11	USD 67.00	Hold	Target Price	Gregoire Cayeux
22/12/2017 11:06	USD 66.34	USD 65.00	Hold	Target Price & Rating	Gregoire Cayeux
20/12/2017 11:37	USD 68.13	USD 62.00	Reduce	Rating	Gregoire Cayeux
27/09/2017 10:01	USD 65.32	USD 62.00	Hold	-	Gregoire Cayeux
Carrefour (FR0000120172)					
11/09/2018 14:48	EUR 16.15	EUR 20.00	Buy	Target Price	Gregoire Cayeux
18/07/2018 16:00	EUR 13.44	EUR 21.00	Buy	Target Price	Mehdi Slimani
12/04/2018 14:58	EUR 16.48	EUR 23.00	Buy	Target Price	Gregoire Cayeux
24/01/2018 16:14	EUR 19.06	EUR 24.00	Buy	Target Price	Gregoire Cayeux
01/09/2017 12:57	EUR 16.94	EUR 22.50	Buy	Target Price	Gregoire Cayeux
29/08/2017 13:21	EUR 19.58	EUR 24.50	Buy	-	Gregoire Cayeux
Casino (FR0000125585)					
22/10/2018 14:43	EUR 41.46	EUR 40.00	Reduce	Target Price	Gregoire Cayeux
26/09/2018 15:28	EUR 35.98	EUR 35.00	Reduce	Target Price & Rating	Gregoire Cayeux
31/07/2018 19:09	EUR 34.09	EUR 38.00	Hold	Target Price & Rating	Gregoire Cayeux
18/07/2018 16:50	EUR 34.97	EUR 39.00	Buy	Target Price & Rating	Riadh Hendaoui
14/03/2018 10:56	EUR 41.79	EUR 44.00	Hold	Target Price	Gregoire Cayeux
18/10/2017 14:38	EUR 49.48	EUR 51.00	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Catcher Technology (TW0002474004)					
09/01/2019 08:15	TWD 206.00	TWD 150.00	Sell	Target Price & Rating	Tony Lau
03/12/2018 08:30	TWD 264.50	TWD 300.00	Buy	Target Price	Tony Lau
08/05/2018 05:51	TWD 334.50	TWD 443.00	Buy	Target Price	Tony Lau
12/03/2018 07:15	TWD 362.50	TWD 468.00	Buy	Target Price	Tony Lau
24/10/2017 10:25	TWD 328.00	TWD 432.00	Buy	-	Tony Lau
Caterpillar Inc (US1491231015)					
01/02/2019 12:36	USD 133.16	USD 167.00	Buy	Target Price & Rating	Bruno Villeroil
30/01/2019 12:08	USD 126.53		No Opinion	Target Price & Rating	Bruno Villeroil
25/10/2018 11:52	USD 112.34	USD 186.00	Buy	Target Price	Bruno Villeroil
12/10/2018 11:49	USD 140.97	USD 178.00	Buy	Target Price & Rating	Bruno Villeroil
26/04/2018 13:19	USD 145.19	USD 125.00	Reduce	Rating	Bruno Villeroil
05/02/2018 11:38	USD 157.49	USD 125.00	Sell	Target Price	Bruno Villeroil
25/10/2017 11:20	USD 138.24	USD 101.00	Sell	-	Bruno Villeroil
Cathay Fhc (TW0002882008)					
21/09/2018 11:17	TWD 52.20	TWD 59.80	Hold	Target Price & Rating	Tony Lau
19/03/2018 04:30	TWD 53.40	TWD 62.60	Buy	Target Price	Tony Lau
11/12/2017 06:34	TWD 53.50	TWD 63.00	Buy	-	Tony Lau
Cathay Pacific Airways (HK0293001514)					
11/01/2019 07:35	HKD 11.50	HKD 13.30	Buy	Target Price & Rating	Tony Lau
14/03/2018 09:54	HKD 13.78	HKD 14.40	Hold	Target Price & Rating	Samson CHAN
20/11/2017 10:02	HKD 11.92	HKD 13.80	Buy	-	Samson CHAN
Catl (A-Share) (CNE100003662)					
31/01/2019 08:28	CNY 76.20	CNY 85.00	Buy	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Catl (A-Share) (CNE100003662)					
15/01/2019 11:07	CNY 76.08	CNY 90.00	Buy	-	Tony Lau
Cbo Territoria (FR0010193979)					
28/03/2018 11:57	EUR 4.01	EUR 4.30	Hold	-	GREGOIRE CAYEUX
Ceconomy (DE0007257503)					
12/02/2019 14:42	EUR 4.76	EUR 5.00	Hold	Target Price	Gregoire Cayeux
21/12/2018 13:27	EUR 3.09	EUR 3.40	Hold	Target Price	Gregoire Cayeux
06/09/2018 15:04	EUR 6.33	EUR 7.00	Hold	Target Price & Rating	Gregoire Cayeux
09/07/2018 13:08	EUR 7.50	EUR 8.50	Buy	Target Price	Mehdi Slimani
21/06/2018 18:39	EUR 7.76	EUR 9.50	Buy	Rating	Gregoire Cayeux
19/06/2018 18:03	EUR 8.65	EUR 9.50	Hold	-	Gregoire Cayeux
Celgene Corp (US1510201049)					
16/01/2019 11:49	USD 88.23	USD 120.00	Buy	Target Price	Mehdi Slimani
12/10/2018 16:51	USD 80.71	USD 116.00	Buy	Target Price	Mehdi Slimani
09/05/2018 13:31	USD 83.13	USD 104.00	Buy	Target Price	Mehdi Slimani
31/01/2018 10:35	USD 101.58	USD 116.00	Buy	Target Price	Mehdi Slimani
26/12/2017 11:50	USD 106.33	USD 117.00	Buy	Target Price	Bruno Villeroil
30/10/2017 11:31	USD 98.17	USD 113.00	Buy	-	Mehdi Slimani
Cemex Sab De Cv (US1512908898)					
29/10/2018 12:11	USD 5.27	USD 9.50	Buy	Target Price	Bruno Villeroil
30/04/2018 17:21	USD 6.22	USD 10.00	Buy	Target Price	Bruno Villeroil
31/10/2017 12:29	USD 8.04	USD 10.50	Buy	-	Bruno Villeroil
Central Pattana (TH0481B10Z00)					
01/11/2018 08:59	THB 79.00	THB 67.00	Reduce	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Central Plaza Hotel (TH0176B10Z00)					
30/01/2019 08:02	THB 42.50	THB 46.00	Hold	Rating	Maggie Yeo
22/11/2018 08:56	THB 40.00	THB 46.00	Buy	Target Price & Rating	Maggie Yeo
13/11/2018 04:18	THB 40.75	THB 41.00	Hold	-	Maggie Yeo
Centrica (GB00B033F229)					
09/01/2019 17:17	GBP 131.25	GBP 150.00	Buy	Target Price	Mehdi Slimani
27/11/2018 10:57	GBP 132.80	GBP 160.00	Buy	Rating	Mehdi Slimani
01/08/2018 18:09	GBP 148.75	GBP 160.00	Hold	Rating	Gregoire Cayeux
09/01/2018 17:51	GBP 145.05	GBP 160.00	Buy	Target Price & Rating	Gregoire Cayeux
24/11/2017 12:38	GBP 138.00	GBP 210.00	Hold	-	Gregoire Cayeux
Cgn Power (CNE100001T80)					
12/11/2018 09:18	HKD 1.93	HKD 1.67	Reduce	Target Price & Rating	Alexis TAY
07/09/2018 08:09	HKD 1.78	HKD 1.65	Hold	Target Price & Rating	Alexis TAY
13/03/2018 04:36	HKD 2.12	HKD 2.59	Buy	Target Price	Alexis TAY
09/03/2018 05:19	HKD 2.15	HKD 2.67	Buy	Target Price	Alexis TAY
12/12/2017 07:27	HKD 2.07	HKD 2.68	Buy	Target Price	Alexis TAY
10/11/2017 07:20	HKD 2.24	HKD 2.69	Buy	Target Price	Alexis TAY
09/11/2017 07:37	HKD 2.26	HKD 2.63	Buy	-	Tony Lau
Chalco (CNE1000001T8)					
19/06/2018 10:15	HKD 3.88	HKD 3.10	Reduce	Target Price & Rating	Tony Lau
18/05/2018 08:53	HKD 4.31	HKD 5.30	Buy	Target Price & Rating	Tony Lau
23/03/2018 09:47	HKD 4.35	HKD 4.80	Hold	Target Price	Samson CHAN
05/03/2018 04:55	HKD 4.59	HKD 4.20	Hold	Target Price & Rating	Samson CHAN
08/01/2018 04:59	HKD 6.07	HKD 6.80	Buy	Target Price	Samson CHAN



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Chalco (CNE1000001T8)					
05/12/2017 09:05	HKD 5.24	HKD 6.20	Buy	Target Price & Rating	Samson CHAN
18/08/2017 10:54	HKD 5.50	HKD 4.60	Reduce	-	Samson CHAN
Champion Reit (HK2778034606)					
22/11/2018 08:19	HKD 5.32	HKD 6.10	Buy	Target Price & Rating	Alexis TAY
16/05/2018 04:31	HKD 5.46	HKD 5.80	Hold	Target Price	Alexis TAY
10/11/2017 07:43	HKD 5.68	HKD 5.70	Hold	-	Alexis TAY
Chaozhou Three-Circle (A-Share) (CNE100001Y42)					
17/12/2018 04:36	CNY 17.11	CNY 25.00	Buy	-	Tony Lau
Chargeurs (FR0000130692)					
23/03/2018 16:23	EUR 24.08	EUR 31.50	Buy	Target Price	GREGOIRE CAYEUX
22/11/2017 15:58	EUR 23.33	EUR 27.40	Buy	-	GREGOIRE CAYEUX
Charoen Pokphand Foods (TH0101A10Z01)					
15/11/2018 09:11	THB 25.25	THB 31.00	Buy	-	Maggie Yeo
Check Point Software Technologies Ltd (IL0010824113)					
31/01/2019 15:21	USD 110.93	USD 127.00	Buy	Target Price	Riadh Hendaoui
24/12/2018 09:19	USD 100.03	USD 120.00	Buy	Target Price & Rating	Riadh Hendaoui
19/11/2018 13:21	USD 114.34	USD 116.00	Hold	-	Riadh Hendaoui
Cheung Kong Infr.Hdg. (BMG2178K1009)					
03/09/2018 04:44	HKD 57.40	HKD 60.00	Hold	Target Price & Rating	Tony Lau
19/03/2018 04:26	HKD 66.90	HKD 78.00	Buy	Target Price & Rating	Tony Lau
18/01/2018 08:29	HKD 66.05	HKD 68.00	Hold	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Chevron Corp (US1667641005)					
05/09/2018 14:25	USD 118.87	USD 136.00	Buy	Target Price & Rating	Mehdi Slimani
02/05/2018 14:35	USD 125.11	USD 121.00	Hold	Rating	Mehdi Slimani
02/03/2018 14:03	USD 112.04	USD 121.00	Buy	Target Price & Rating	Mehdi Slimani
22/08/2017 12:48	USD 105.78	USD 106.00	Hold	-	Gregoire Cayeux
China Citic Bank (CNE1000001Q4)					
28/08/2018 05:47	HKD 4.97	HKD 5.50	Hold	Target Price	Tony Lau
27/03/2018 08:29	HKD 5.35	HKD 6.00	Hold	Target Price	Tony Lau
07/02/2018 11:21	HKD 6.24	HKD 6.50	Hold	Target Price	Tony Lau
22/01/2018 06:47	HKD 6.18	HKD 5.85	Hold	Target Price	Tony Lau
25/08/2017 08:34	HKD 4.98	HKD 5.15	Hold	-	Tony Lau
China Communications Construction Company Ltd (CNE1000002F5)					
24/01/2019 07:41	HKD 7.68	HKD 9.00	Buy	Target Price	Tony Lau
13/03/2018 06:53	HKD 8.61	HKD 10.00	Buy	Target Price	Tony Lau
21/11/2017 10:25	HKD 8.66	HKD 11.12	Buy	-	Tony Lau
China Communications Services (CNE1000002G3)					
11/01/2019 04:28	HKD 6.84	HKD 9.00	Buy	-	Tony Lau
China Construction Bank (CNE1000002H1)					
29/08/2018 08:34	HKD 7.11	HKD 8.50	Buy	Target Price	Tony Lau
07/02/2018 11:07	HKD 8.32	HKD 10.50	Buy	Target Price	Tony Lau
22/01/2018 06:38	HKD 8.48	HKD 9.25	Buy	Target Price & Rating	Tony Lau
27/11/2017 10:08	HKD 6.95		Conflict of Interest	Target Price & Rating	Tony Lau
04/09/2017 08:30	HKD 6.81	HKD 7.55	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
China Cyts Tours (A-Share) (CNE000000V14)					
30/10/2018 04:16	CNY 12.49	CNY 14.50	Buy	-	Alexis TAY
China Eastern Airlines (CNE1000002K5)					
26/11/2018 10:25	HKD 4.85	HKD 5.70	Buy	Target Price & Rating	Tony Lau
27/09/2018 08:39	HKD 5.05	HKD 4.90	Hold	Target Price	Tony Lau
04/04/2018 09:27	HKD 5.90	HKD 6.10	Hold	Target Price	Samson CHAN
09/01/2018 04:29	HKD 6.10	HKD 6.00	Hold	Target Price	Samson CHAN
19/12/2017 07:30	HKD 4.97	HKD 4.90	Hold	-	Samson CHAN
China Eastern Airlines-A (CNE000000TRO)					
27/09/2018 08:42	CNY 5.65	CNY 4.30	Sell	Target Price	Tony Lau
04/04/2018 09:30	CNY 7.08	CNY 4.90	Sell	Target Price	Samson CHAN
11/01/2018 02:37	CNY 8.19	CNY 4.98	Sell	Target Price	Samson CHAN
19/12/2017 07:35	CNY 7.46	CNY 4.15	Sell	-	Samson CHAN
China Education Group (KYG2163M1033)					
14/02/2019 10:37	HKD 12.20	HKD 16.20	Buy	Target Price	Tony Lau
21/01/2019 03:57	HKD 10.88	HKD 14.20	Buy	Target Price	Tony Lau
04/12/2018 08:14	HKD 11.10	HKD 14.05	Buy	Target Price	Tony Lau
22/10/2018 11:43	HKD 9.10	HKD 12.00	Buy	Target Price	Tony Lau
14/08/2018 09:01	HKD 9.90	HKD 11.40	Buy	Target Price	Alexis TAY
13/07/2018 05:25	HKD 13.86	HKD 16.50	Buy	Rating	Tony Lau
07/06/2018 12:26	HKD 15.80	HKD 16.50	Hold	Target Price & Rating	Tony Lau
10/05/2018 11:12	HKD 11.78	HKD 14.20	Buy	Target Price	Tony Lau
15/03/2018 11:09	HKD 9.34	HKD 11.20	Buy	Target Price	Samson CHAN
23/02/2018 04:10	HKD 8.39	HKD 9.70	Buy	-	Samson CHAN



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
China Everbright (HK0257001336)					
15/08/2018 05:00	HKD 6.90	HKD 7.50	Hold	Target Price & Rating	Tony Lau
20/06/2018 04:33	HKD 10.70	HKD 13.00	Buy	Target Price	Tony Lau
13/03/2018 07:10	HKD 12.36	HKD 14.00	Buy	Target Price	Tony Lau
23/01/2018 07:36	HKD 12.62	HKD 13.50	Buy	Target Price	Tony Lau
05/12/2017 07:33	HKD 10.46	HKD 12.96	Buy	-	Tony Lau
China Film (A-Share) (CNE100002GX0)					
30/10/2018 04:17	CNY 11.44	CNY 17.50	Buy	-	Alexis TAY
China Galaxy Securities (CNE100001NT6)					
25/07/2018 08:26	HKD 4.16	HKD 4.50	Hold	Target Price	Tony Lau
26/04/2018 11:37	HKD 4.96	HKD 5.50	Hold	Target Price & Rating	Tony Lau
25/01/2018 07:43	HKD 6.95	HKD 7.85	Buy	Target Price	Tony Lau
27/11/2017 08:12	HKD 6.33	HKD 7.41	Buy	-	Tony Lau
China Int'L Travel Service (A-Share) (CNE100000G29)					
14/11/2018 06:51	CNY 57.47	CNY 71.40	Buy	Target Price	Alexis TAY
01/11/2018 08:42	CNY 53.68	CNY 70.00	Buy	-	Alexis TAY
China Jinmao (HK0817039453)					
20/11/2018 10:33	HKD 3.64	HKD 6.77	Buy	Target Price & Rating	Alexis TAY
04/06/2018 09:25	HKD 4.40	HKD 4.60	Hold	Target Price & Rating	Alexis TAY
10/11/2017 07:17	HKD 3.57	HKD 4.08	Buy	Target Price	Alexis TAY
16/08/2017 08:40	HKD 3.48	HKD 4.42	Buy	-	Alexis TAY
China Life Insurance (CNE1000002L3)					
30/01/2019 03:44	HKD 19.26	HKD 16.00	Reduce	Target Price & Rating	Tony Lau
15/01/2019 07:45	HKD 16.88	HKD 21.00	Buy	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
China Life Insurance (CNE1000002L3)					
24/08/2018 10:10	HKD 18.70	HKD 23.00	Buy	Target Price	Tony Lau
27/04/2018 06:01	HKD 21.60	HKD 26.00	Buy	Target Price	Tony Lau
27/10/2017 09:37	HKD 24.95	HKD 33.00	Buy	Target Price	Tony Lau
25/08/2017 08:39	HKD 24.00	HKD 31.36	Buy	-	Tony Lau
China Life Insurance (TW0002823002)					
07/05/2018 10:39	TWD 30.85	TWD 33.00	Hold	-	Tony Lau
China Life-A (CNE000001Q93)					
13/09/2017 09:04	CNY 29.27	CNY 33.07	Buy	-	Tony Lau
China Literature Limited (KYG2121R1039)					
29/08/2018 10:17	HKD 54.85	HKD 60.00	Hold	Target Price & Rating	Tony Lau
26/03/2018 10:03	HKD 74.00	HKD 88.00	Buy	-	Tony Lau
China Longyuan Power (CNE100000HD4)					
29/11/2018 08:48	HKD 6.13	HKD 7.30	Buy	Target Price	Tony Lau
28/06/2018 09:56	HKD 6.35	HKD 7.50	Buy	Target Price	Tony Lau
12/04/2018 09:33	HKD 6.80	HKD 7.74	Buy	Target Price & Rating	Tony Lau
15/03/2018 07:37	HKD 5.70	HKD 5.94	Hold	Target Price	Tony Lau
09/01/2018 04:04	HKD 5.26	HKD 5.71	Hold	Target Price	Tony Lau
25/08/2017 08:46	HKD 5.90	HKD 6.08	Hold	-	Tony Lau
China Maple Leaf Educational (KYG211511160)					
22/10/2018 11:46	HKD 3.22	HKD 3.90	Hold	-	Tony Lau
China Mengniu Dairy Company (KYG210961051)					
17/01/2019 04:33	HKD 25.40	HKD 16.00	Sell	Target Price & Rating	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
China Mengniu Dairy Company (KYG210961051)					
31/08/2018 08:36	HKD 23.30	HKD 24.00	Hold	Target Price & Rating	Tony Lau
29/03/2018 09:30	HKD 23.95	HKD 30.00	Buy	Target Price	Tony Lau
27/11/2017 08:19	HKD 20.95	HKD 23.00	Buy	-	Tony Lau
China Merchants Bank (CNE1000002M1)					
27/08/2018 09:08	HKD 29.20	HKD 35.00	Buy	Target Price & Rating	Tony Lau
07/02/2018 11:24	HKD 36.05	HKD 32.00	Reduce	Target Price	Tony Lau
22/01/2018 06:49	HKD 36.50	HKD 31.50	Reduce	Target Price & Rating	Tony Lau
21/08/2017 05:07	HKD 25.75	HKD 27.00	Hold	-	Tony Lau
China Mobile (HK0941009539)					
18/10/2018 05:14	HKD 77.70	HKD 88.00	Buy	Target Price & Rating	Tony Lau
01/08/2018 10:35	HKD 70.80	HKD 76.00	Hold	Target Price & Rating	Tony Lau
12/03/2018 06:52	HKD 72.20	HKD 89.00	Buy	Target Price	Tony Lau
11/12/2017 07:26	HKD 76.00	HKD 95.00	Buy	Rating	Tony Lau
23/10/2017 10:48	HKD 78.30	HKD 95.00	Hold	-	Tony Lau
China Molybdenum Co Ltd (CNE100000114)					
11/06/2018 12:12	HKD 4.92	HKD 4.26	Reduce	Target Price	Tony Lau
20/04/2018 09:33	HKD 5.70	HKD 5.10	Reduce	-	Samson CHAN
China National Building Material (CNE1000002N9)					
01/11/2018 10:06	HKD 5.60	HKD 8.50	Buy	Target Price & Rating	Tony Lau
01/06/2018 08:44	HKD 8.98	HKD 9.10	Hold	Target Price	Tony Lau
02/03/2018 04:45	HKD 7.84	HKD 8.03	Hold	-	Tony Lau
China New Higher Education (KYG2163K1076)					
04/12/2018 08:15	HKD 4.27	HKD 4.71	Hold	Target Price & Rating	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
China New Higher Education (KYG2163K1076)					
22/10/2018 11:44	HKD 4.01	HKD 5.60	Buy	Target Price & Rating	Tony Lau
14/08/2018 12:11	HKD 4.70	HKD 5.20	Hold	Target Price	Alexis TAY
07/06/2018 08:55	HKD 7.62	HKD 8.10	Hold	Rating	Tony Lau
10/05/2018 11:26	HKD 6.94	HKD 8.10	Buy	Target Price	Tony Lau
05/02/2018 08:48	HKD 5.90	HKD 7.20	Buy	-	Samson CHAN
China Oriental Group (BMG2108V1019)					
03/01/2019 08:49	HKD 4.66	HKD 8.10	Buy	-	Tony Lau
China Overseas Land (HK0688002218)					
27/08/2018 05:07	HKD 24.45	HKD 32.19	Buy	Target Price	Alexis TAY
13/03/2018 08:08	HKD 28.25	HKD 34.20	Buy	Target Price & Rating	Alexis TAY
11/01/2018 10:05	HKD 29.05	HKD 31.80	Hold	Target Price	Alexis TAY
10/11/2017 07:16	HKD 24.75	HKD 22.84	Hold	Target Price	Alexis TAY
23/08/2017 12:04	HKD 25.50	HKD 24.74	Hold	-	Alexis TAY
China Pacific Insurance (CNE1000009Q7)					
15/01/2019 10:55	HKD 24.90	HKD 31.00	Buy	Target Price	Tony Lau
29/10/2018 08:25	HKD 30.20	HKD 37.00	Buy	Target Price	Tony Lau
03/04/2018 09:57	HKD 35.15	HKD 42.00	Buy	Target Price	Tony Lau
19/01/2018 07:51	HKD 40.15	HKD 54.59	Buy	Target Price	Tony Lau
28/08/2017 08:52	HKD 37.50	HKD 48.00	Buy	-	Tony Lau
China Railway Construction Corporation Ltd (CNE100000981)					
24/01/2019 07:39	HKD 10.86	HKD 12.50	Buy	Target Price & Rating	Tony Lau
20/09/2018 09:29	HKD 10.28	HKD 11.00	Hold	Target Price	Tony Lau
13/03/2018 06:55	HKD 8.43	HKD 9.00	Hold	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
China Railway Construction Corporation Ltd (CNE100000981)					
21/11/2017 10:42	HKD 8.97	HKD 9.50	Hold	-	Tony Lau
China Railway Group Ltd (CNE1000007Z2)					
18/09/2018 09:17	HKD 6.93	HKD 8.50	Buy	Target Price & Rating	Tony Lau
13/03/2018 06:58	HKD 5.64	HKD 6.00	Hold	Target Price	Tony Lau
21/11/2017 10:46	HKD 5.77	HKD 6.25	Hold	-	Tony Lau
China Resources Cement (KYG2113L1068)					
21/12/2018 08:04	HKD 6.93	HKD 12.00	Buy	-	Tony Lau
China Resources Gas (BMG2113B1081)					
26/09/2018 10:18	HKD 33.60	HKD 36.00	Hold	Target Price & Rating	Alexis TAY
27/03/2018 11:39	HKD 26.80	HKD 23.08	Reduce	Target Price	Alexis TAY
11/01/2018 09:24	HKD 26.25	HKD 22.66	Reduce	Rating	Alexis TAY
12/12/2017 07:28	HKD 29.00	HKD 22.66	Sell	Target Price	Alexis TAY
06/11/2017 08:38	HKD 28.45	HKD 21.38	Sell	Target Price & Rating	Alexis TAY
15/09/2017 04:59	HKD 27.25	HKD 22.24	Reduce	Rating	Tony Lau
22/08/2017 09:07	HKD 29.20	HKD 22.24	Sell	-	Tony Lau
China Shenhua (CNE1000002R0)					
01/08/2018 12:10	HKD 17.70	HKD 19.00	Hold	Target Price	Alexis TAY
02/02/2018 04:45	HKD 24.15	HKD 26.00	Hold	-	Alexis TAY
China Southern Airlines (CNE1000002T6)					
26/11/2018 10:24	HKD 5.27	HKD 6.20	Buy	Target Price	Tony Lau
27/09/2018 08:32	HKD 5.02	HKD 5.90	Buy	Target Price & Rating	Tony Lau
28/03/2018 08:37	HKD 8.57	HKD 7.70	Reduce	Target Price	Samson CHAN
09/01/2018 04:26	HKD 8.80	HKD 7.80	Reduce	Target Price & Rating	Samson CHAN



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
China Southern Airlines (CNE1000002T6)					
19/12/2017 07:27	HKD 7.45	HKD 7.40	Hold	-	Samson CHAN
China Southern Airlines-A (CNE000001FG0)					
27/09/2018 08:34	CNY 6.82	CNY 5.20	Sell	Target Price	Tony Lau
28/03/2018 08:39	CNY 10.21	CNY 6.16	Sell	Target Price	Samson CHAN
09/01/2018 04:32	CNY 11.60	CNY 6.48	Sell	Target Price	Samson CHAN
19/12/2017 07:34	CNY 11.16	CNY 6.26	Sell	-	Samson CHAN
China State Construction International Holdings Lt (KYG216771363)					
26/10/2018 08:14	HKD 6.00	HKD 6.50	Hold	Target Price & Rating	Tony Lau
22/08/2018 09:20	HKD 8.34	HKD 9.85	Buy	Target Price	Tony Lau
15/11/2017 08:27	HKD 10.66	HKD 13.50	Buy	-	Tony Lau
China Telecom (CNE1000002V2)					
30/10/2018 03:38	HKD 3.84	HKD 4.00	Buy	Target Price	Tony Lau
01/08/2018 10:41	HKD 3.71	HKD 4.20	Buy	Target Price	Tony Lau
10/05/2018 12:10	HKD 3.78	HKD 4.40	Buy	Target Price	Tony Lau
30/04/2018 10:59	HKD 3.75	HKD 4.50	Buy	Target Price	Tony Lau
12/03/2018 06:53	HKD 3.45	HKD 4.40	Buy	Target Price	Tony Lau
03/11/2017 09:34	HKD 3.91	HKD 4.70	Buy	Target Price	Tony Lau
24/08/2017 09:07	HKD 3.78	HKD 4.65	Buy	-	Tony Lau
China Tower (CNE100003688)					
11/01/2019 04:19	HKD 1.48	HKD 1.90	Buy	Target Price & Rating	Tony Lau
28/12/2018 05:00	HKD 1.51	HKD 1.50	Hold	-	Tony Lau
China Unicom (HK0000049939)					
22/10/2018 08:37	HKD 8.69	HKD 10.00	Hold	Target Price & Rating	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
China Unicom (HK0000049939)					
10/05/2018 12:06	HKD 10.74	HKD 12.40	Buy	Target Price	Tony Lau
25/04/2018 08:59	HKD 10.76	HKD 12.75	Buy	Target Price	Tony Lau
16/03/2018 05:09	HKD 9.54	HKD 12.00	Buy	Target Price	Tony Lau
12/03/2018 06:49	HKD 9.74	HKD 12.40	Buy	Target Price	Tony Lau
29/01/2018 07:31	HKD 11.66	HKD 14.50	Buy	-	Tony Lau
China Vanke (CNE100001SR9)					
01/02/2019 08:45	HKD 31.60	HKD 30.37	Hold	-	Alexis TAY
China Yangtze Power (A-Share) (CNE000001G87)					
17/12/2018 04:28	CNY 14.96	CNY 18.60	Buy	-	Tony Lau
Chipotle Mexican Grill Inc (US1696561059)					
08/02/2019 11:34	USD 585.78	USD 425.00	Sell	Target Price & Rating	Gregoire Cayeux
29/10/2018 12:06	USD 438.38	USD 400.00	Reduce	Rating	Gregoire Cayeux
16/08/2018 09:43	USD 525.89	USD 400.00	Sell	Rating	Gregoire Cayeux
02/08/2018 13:53	USD 442.63	USD 400.00	Reduce	Rating	Gregoire Cayeux
30/07/2018 13:00	USD 472.30	USD 400.00	Sell	Rating	Gregoire Cayeux
06/07/2018 13:12	USD 448.02	USD 400.00	Reduce	Target Price	Gregoire Cayeux
03/05/2018 13:33	USD 421.22	USD 375.00	Reduce	Target Price & Rating	Gregoire Cayeux
27/04/2018 12:38	USD 422.50	USD 350.00	Sell	Rating	Gregoire Cayeux
08/02/2018 11:08	USD 272.21	USD 350.00	Buy	-	Gregoire Cayeux
Chongqing Changan Auto (A-Share) (CNE000000R36)					
20/11/2018 10:41	CNY 6.70	CNY 3.60	Sell	-	Alexis TAY
Chow Tai Fook (KYG211461085)					
15/01/2019 07:01	HKD 6.26	HKD 5.70	Hold	Rating	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Chow Tai Fook (KYG211461085)					
07/12/2018 10:12	HKD 6.54	HKD 5.70	Reduce	-	Alexis TAY
Chr. Hansen (DK0060227585)					
21/01/2019 15:03	DKK 614.40	DKK 562.00	Reduce	Target Price	Bruno Villeroil
15/01/2019 18:07	DKK 615.80	DKK 565.00	Reduce	Target Price	Bruno Villeroil
16/10/2018 15:34	DKK 619.40	DKK 535.00	Reduce	Target Price & Rating	Bruno Villeroil
05/10/2018 10:45	DKK 628.00	DKK 525.00	Sell	Target Price & Rating	Bruno Villeroil
29/06/2018 15:57	DKK 580.00	DKK 530.00	Reduce	Target Price	Bruno Villeroil
01/06/2018 19:34	DKK 611.40	DKK 525.00	Reduce	Target Price	Bruno Villeroil
12/04/2018 15:06	DKK 540.20	DKK 480.00	Reduce	Target Price	Gregoire Cayeux
14/02/2018 19:09	DKK 506.20	DKK 495.00	Reduce	-	Bruno Villeroil
Chroma Ate (TW0002360005)					
31/10/2018 09:49	TWD 102.00	TWD 155.00	Buy	-	Tony Lau
Chubu Electric Power Company (JP3526600006)					
01/11/2018 10:30	JPY 1612.00	JPY 2000.00	Buy	-	Maggie Yeo
Cimb (MYL102300000)					
24/01/2019 08:57	MYR 5.66	MYR 7.75	Buy	-	Maggie Yeo
Cisco Systems Inc (US17275R1023)					
15/02/2019 12:17	USD 48.40	USD 49.00	Hold	Target Price	Riadh Hendaoui
16/11/2018 10:39	USD 46.77	USD 46.00	Hold	Target Price	Riadh Hendaoui
17/08/2018 10:23	USD 45.16	USD 43.00	Hold	Target Price	Gregoire Cayeux
19/07/2018 11:10	USD 42.21	USD 41.00	Hold	Target Price & Rating	Riadh Hendaoui
22/02/2018 16:24	USD 43.31	USD 40.00	Reduce	Target Price & Rating	Riadh Hendaoui
14/02/2018 14:20	USD 41.23		No Opinion	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Cisco Systems Inc (US17275R1023)					
17/11/2017 18:19	USD 35.88	USD 34.00	Hold	Target Price	Riadh Hendaoui
25/10/2017 09:51	USD 34.58	USD 33.00	Hold	Rating	Riadh Hendaoui
18/08/2017 10:17	USD 31.04	USD 33.00	Buy	-	Gregoire Cayeux
Citic Securities (CNE1000016V2)					
25/07/2018 08:24	HKD 15.72	HKD 20.00	Buy	Target Price & Rating	Tony Lau
25/01/2018 07:52	HKD 22.90	HKD 23.50	Hold	-	Tony Lau
Citigroup Inc (US1729674242)					
16/01/2019 11:25	USD 61.38	USD 80.00	Buy	Target Price	Riadh Hendaoui
05/12/2018 09:58	USD 62.26	USD 77.00	Buy	Target Price	Riadh Hendaoui
09/05/2018 13:17	USD 71.00	USD 78.00	Buy	Target Price & Rating	Gregoire Cayeux
13/10/2017 08:56	USD 72.37	USD 74.00	Hold	-	Gregoire Cayeux
City Developments (SG1R89002252)					
13/02/2019 07:30	SGD 9.27	SGD 10.50	Buy	Target Price	Maggie Yeo
13/08/2018 05:20	SGD 9.89	SGD 12.00	Buy	Target Price	Maggie Yeo
16/10/2017 05:53	SGD 12.66	SGD 15.97	Buy	-	Maggie Yeo
Cj Logistics (KR7000120006)					
04/01/2019 08:55	KRW 163000.00	KRW 200000.00	Buy	-	Tony Lau
Ck Asset Holdings (KYG2177B1014)					
05/10/2018 11:34	HKD 56.55	HKD 71.00	Buy	Target Price & Rating	Tony Lau
03/08/2018 09:38	HKD 58.50	HKD 65.00	Hold	Target Price	Tony Lau
19/03/2018 04:24	HKD 70.00	HKD 75.00	Hold	Target Price & Rating	Tony Lau
09/01/2018 03:29	HKD 70.00	HKD 82.00	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ck Hutchison Holdings Ltd (KYG217651051)					
03/08/2018 09:36	HKD 82.85	HKD 105.00	Buy	Rating	Tony Lau
19/03/2018 04:22	HKD 98.90	HKD 105.00	Hold	Target Price & Rating	Tony Lau
23/01/2018 07:00	HKD 100.70	HKD 120.00	Buy	-	Tony Lau
Clariant (CH0012142631)					
14/12/2018 12:35	CHF 18.81	CHF 21.00	Hold	Target Price	Bruno Villeroil
11/10/2018 16:28	CHF 22.98	CHF 28.00	Hold	Target Price	Bruno Villeroil
02/11/2017 12:07	CHF 25.39	CHF 25.70	Hold	-	Bruno Villeroil
Clp Holdings (HK0002007356)					
09/01/2019 08:54	HKD 89.90	HKD 96.50	Hold	Target Price	Tony Lau
05/10/2018 12:10	HKD 88.50	HKD 80.00	Hold	Target Price	Tony Lau
07/08/2018 08:50	HKD 90.00	HKD 94.00	Hold	Target Price	Tony Lau
26/02/2018 10:50	HKD 77.45	HKD 81.00	Hold	-	Samson CHAN
Cnooc (HK0883013259)					
20/11/2018 10:53	HKD 13.34	HKD 15.00	Buy	Target Price	Alexis TAY
17/10/2018 12:28	HKD 15.04	HKD 17.50	Buy	Target Price	Alexis TAY
01/08/2018 12:15	HKD 13.12	HKD 15.70	Buy	Target Price	Alexis TAY
28/05/2018 12:23	HKD 13.12	HKD 16.00	Buy	Target Price	Alexis TAY
14/05/2018 11:32	HKD 13.52	HKD 15.50	Buy	Target Price	Alexis TAY
31/01/2018 04:49	HKD 12.32	HKD 14.75	Buy	Target Price	Alexis TAY
13/12/2017 10:44	HKD 10.98	HKD 13.00	Buy	Target Price	Alexis TAY
06/11/2017 08:37	HKD 10.86	HKD 12.50	Buy	Target Price	Alexis TAY
25/08/2017 04:55	HKD 9.11	HKD 10.70	Buy	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Cnp Assurances (FR0000120222)					
25/01/2019 15:19	EUR 20.00	EUR 17.40	Reduce	Target Price	Riadh Hendaoui
07/09/2018 17:16	EUR 19.73	EUR 18.00	Reduce	Target Price	Riadh Hendaoui
23/05/2018 16:11	EUR 21.08	EUR 18.20	Reduce	Target Price	Riadh Hendaoui
09/03/2018 16:12	EUR 20.10	EUR 17.40	Reduce	Target Price & Rating	Riadh Hendaoui
27/02/2018 19:22	EUR 20.00	EUR 16.20	Sell	Target Price	Gregoire Cayeux
16/08/2017 09:56	EUR 20.13	EUR 16.00	Sell	-	Gregoire Cayeux
Coca-Cola Co (US1912161007)					
31/10/2018 11:14	USD 47.63	USD 49.00	Hold	Rating	Gregoire Cayeux
22/05/2018 11:35	USD 42.41	USD 49.00	Buy	Target Price	Gregoire Cayeux
28/02/2018 11:20	USD 43.62	USD 48.50	Buy	Target Price & Rating	Gregoire Cayeux
27/10/2017 10:01	USD 46.23	USD 46.50	Hold	-	Gregoire Cayeux
Coca-Cola Femsa Sab De Cv (US1912411089)					
24/12/2018 11:24	USD 59.04	USD 70.00	Buy	Target Price	Riadh Hendaoui
31/07/2018 11:55	USD 62.88	USD 74.00	Buy	Target Price	Gregoire Cayeux
30/07/2018 12:27	USD 62.20	USD 72.00	Buy	Target Price	Gregoire Cayeux
30/03/2018 14:53	USD 66.43	USD 77.00	Buy	Rating	Gregoire Cayeux
27/10/2017 10:09	USD 70.24	USD 77.00	Hold	-	Gregoire Cayeux
Cofinimmo Sicafi Sa (BE0003593044)					
15/11/2018 11:28	EUR 109.17	EUR 120.00	Buy	Target Price & Rating	Marc Eeckhout
10/09/2018 14:02	EUR 110.50	EUR 115.00	Hold	Target Price & Rating	Marc Eeckhout
31/07/2018 10:31	EUR 111.80		No Opinion	Target Price & Rating	Marc Eeckhout
15/11/2017 18:22	EUR 107.85	EUR 112.00	Hold	-	Marc Eeckhout



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Cognizant Technology Solutions Corp (US1924461023)					
08/02/2019 10:27	USD 72.99	USD 85.00	Buy	Target Price	Riadh Hendaoui
03/08/2018 11:42	USD 76.86	USD 80.00	Buy	Rating	Gregoire Cayeux
09/05/2018 11:18	USD 77.86	USD 80.00	Hold	Rating	Gregoire Cayeux
09/02/2018 12:34	USD 75.16	USD 80.00	Buy	Target Price & Rating	Riadh Hendaoui
02/11/2017 17:57	USD 73.54	USD 70.00	Hold	-	Riadh Hendaoui
Colgate-Palmolive Co (US1941621039)					
06/11/2018 10:10	USD 60.23	USD 70.00	Buy	Target Price	Gregoire Cayeux
06/08/2018 09:33	USD 67.50	USD 72.00	Buy	Target Price	Gregoire Cayeux
02/05/2018 13:11	USD 65.23	USD 76.00	Buy	Target Price	Gregoire Cayeux
02/03/2018 12:07	USD 68.86	USD 75.00	Buy	Target Price	Gregoire Cayeux
30/10/2017 08:47	USD 70.40	USD 77.00	Buy	-	Gregoire Cayeux
Coloplast B (DK0060448595)					
12/11/2018 16:14	DKK 633.40	DKK 576.00	Reduce	Rating	Mehdi Slimani
17/08/2018 10:02	DKK 680.40	DKK 576.00	Sell	Rating	Gregoire Cayeux
07/05/2018 16:13	DKK 569.80	DKK 576.00	Hold	Target Price & Rating	Mehdi Slimani
11/04/2018 19:22	DKK 519.00	DKK 470.00	Reduce	-	Gregoire Cayeux
Colruyt (BE0974256852)					
14/12/2018 09:31	EUR 60.82	EUR 54.00	Reduce	Target Price & Rating	Sandra Vandersmissen
05/07/2018 11:07	EUR 48.51	EUR 49.00	Hold	Target Price	Sandra Vandersmissen
14/12/2017 09:13	EUR 41.39	EUR 44.00	Hold	Rating	Sandra Vandersmissen
28/09/2017 13:32	EUR 44.22	EUR 44.00	Reduce	-	Sandra Vandersmissen
Comcast Corp (US20030N1019)					
25/01/2019 20:15	USD 36.24	USD 45.00	Buy	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Comcast Corp (US20030N1019)					
28/02/2018 11:24	USD 36.66	USD 42.00	Buy	Rating	Gregoire Cayeux
25/01/2018 14:29	USD 42.99	USD 42.00	Hold	Rating	Gregoire Cayeux
29/08/2017 13:12	USD 40.34	USD 42.00	Buy	-	Gregoire Cayeux
Comfortdelgro Corp (SG1N31909426)					
08/11/2018 09:19	SGD 2.36	SGD 2.42	Hold	Target Price	Maggie Yeo
06/07/2018 05:10	SGD 2.37	SGD 2.40	Hold	Target Price	Maggie Yeo
27/12/2017 07:10	SGD 1.93	SGD 2.00	Hold	-	Maggie Yeo
Commerzbank (DE000CBK1001)					
09/11/2018 16:14	EUR 8.81	EUR 10.00	Buy	Target Price	Riadh Hendaoui
08/08/2018 13:25	EUR 8.81	EUR 10.50	Buy	Target Price & Rating	Riadh Hendaoui
16/05/2018 16:38	EUR 11.01	EUR 11.80	Hold	Target Price	Riadh Hendaoui
12/02/2018 15:08	EUR 11.95	EUR 12.50	Hold	Target Price & Rating	Riadh Hendaoui
04/12/2017 18:05	EUR 12.08	EUR 10.10	Sell	-	Riadh Hendaoui
Commonwealth Bank Of Australia (AU000000CBA7)					
05/10/2018 08:13	AUD 69.92	AUD 76.50	Hold	Target Price	Maggie Yeo
30/01/2018 09:52	AUD 79.19	AUD 81.50	Hold	-	Maggie Yeo
Compagnie D Entreprises Cfe Sa (BE0003883031)					
26/11/2018 08:42	EUR 90.20	EUR 116.00	Buy	Target Price	Rudy De Grootd
03/09/2018 08:53	EUR 97.10	EUR 118.00	Buy	Target Price	Rudy De Grootd
09/03/2018 15:27	EUR 108.40	EUR 130.00	Buy	Target Price	Rudy De Grootd
13/02/2018 18:11	EUR 107.40	EUR 128.00	Buy	Rating	Rudy De Grootd
07/09/2017 13:40	EUR 120.75	EUR 128.00	Hold	-	Rudy De Grootd



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Compagnie Du Bois Sauvage Sa (BE0003592038)					
19/12/2018 10:01	EUR 369.00	EUR 400.00	Hold	Target Price	Sandra Vandersmissen
07/03/2018 16:37	EUR 399.00	EUR 413.00	Hold	-	Sandra Vandersmissen
Compal (TW0002324001)					
04/01/2019 04:48	TWD 17.45	TWD 20.60	Buy	-	Tony Lau
Compass Group (GB00BD6K4575)					
13/02/2019 12:34	GBP 1745.50	GBP 1855.00	Hold	Target Price & Rating	Gregoire Cayeux
13/11/2018 17:48	GBP 1551.50	GBP 1800.00	Buy	Rating	Gregoire Cayeux
28/09/2018 18:40	GBP 1688.50	GBP 1800.00	Hold	-	Gregoire Cayeux
Concordia Financial Group (JP3305990008)					
28/12/2018 04:46	JPY 407.00	JPY 550.00	Hold	-	Tony Lau
Conocophillips (US20825C1045)					
26/10/2018 17:33	USD 68.02	USD 76.00	Buy	Rating	Mehdi Slimani
26/09/2018 14:36	USD 78.11	USD 76.00	Hold	Target Price & Rating	Mehdi Slimani
27/07/2018 12:00	USD 71.80	USD 61.00	Sell	Rating	Mehdi Slimani
30/04/2018 13:44	USD 64.95	USD 61.00	Hold	Target Price & Rating	Gregoire Cayeux
19/03/2018 10:18	USD 54.93	USD 58.00	Buy	-	Gregoire Cayeux
Continental (DE0005439004)					
16/01/2019 10:42	EUR 131.30	EUR 129.00	Reduce	Target Price & Rating	Bruno Villeroil
14/01/2019 20:22	EUR 126.50	EUR 135.00	Hold	Target Price & Rating	Bruno Villeroil
09/11/2018 20:56	EUR 140.20	EUR 140.00	Reduce	Target Price	Bruno Villeroil
05/10/2018 20:52	EUR 146.95	EUR 145.00	Reduce	Target Price & Rating	Bruno Villeroil
23/08/2018 13:05	EUR 160.85	EUR 179.00	Hold	Target Price & Rating	Gregoire Cayeux
03/08/2018 19:47	EUR 186.45	EUR 215.00	Buy	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Continental (DE0005439004)					
16/07/2018 16:57	EUR 201.80	EUR 260.00	Buy	Target Price	Riadh Hendaoui
20/04/2018 14:55	EUR 222.20	EUR 275.00	Buy	Target Price	Gregoire Cayeux
31/01/2018 16:07	EUR 242.60	EUR 285.00	Buy	Target Price & Rating	Bruno Villeroil
22/01/2018 18:21	EUR 250.10	EUR 250.00	Hold	Target Price	Gregoire Cayeux
05/01/2018 20:34	EUR 232.30	EUR 235.00	Hold	Target Price	Bruno Villeroil
07/12/2017 19:40	EUR 221.55	EUR 222.00	Hold	Target Price & Rating	Bruno Villeroil
17/10/2017 19:29	EUR 214.75	EUR 212.00	Reduce	-	Bruno Villeroil
Corbion Nv (NL0010583399)					
21/06/2018 16:44	EUR 27.20	EUR 29.00	Hold	Target Price	Rudy De Grootd
09/04/2018 17:35	EUR 25.20	EUR 28.00	Hold	-	Rudy De Grootd
Corning Inc (US2193501051)					
31/01/2019 14:43	USD 33.52	USD 33.00	Hold	Target Price	Riadh Hendaoui
23/08/2018 11:40	USD 32.89	USD 31.00	Hold	Target Price & Rating	Gregoire Cayeux
27/07/2018 16:05	USD 33.63	USD 30.00	Reduce	Rating	Riadh Hendaoui
25/04/2018 15:39	USD 26.73	USD 30.00	Buy	Rating	Riadh Hendaoui
01/02/2018 16:44	USD 31.22	USD 30.00	Hold	Target Price & Rating	Riadh Hendaoui
26/10/2017 11:23	USD 31.54	USD 29.00	Reduce	Target Price	Riadh Hendaoui
03/10/2017 13:01	USD 30.16	USD 26.00	Reduce	-	Riadh Hendaoui
Costco Wholesale Corp (US22160K1051)					
31/12/2018 12:29	USD 202.04	USD 192.00	Hold	Target Price & Rating	Bruno Villeroil
17/12/2018 11:17	USD 207.06	USD 191.00	Reduce	Rating	Gregoire Cayeux
05/11/2018 09:40	USD 230.16	USD 191.00	Sell	Target Price	Gregoire Cayeux
16/08/2018 17:18	USD 221.67	USD 175.00	Sell	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Costco Wholesale Corp (US22160K1051)					
05/06/2018 14:19	USD 198.62		No Opinion	Target Price & Rating	Gregoire Cayeux
13/03/2018 11:57	USD 189.37	USD 173.00	Reduce	Target Price	Gregoire Cayeux
09/03/2018 10:43	USD 185.69	USD 163.00	Reduce	Rating	Gregoire Cayeux
18/12/2017 11:58	USD 192.73	USD 163.00	Sell	Rating	Gregoire Cayeux
28/11/2017 10:33	USD 172.61	USD 163.00	Hold	Target Price	Gregoire Cayeux
09/10/2017 08:29	USD 157.09	USD 159.00	Hold	-	Gregoire Cayeux
Country Garden (KYG245241032)					
03/10/2018 08:04	HKD 9.87	HKD 18.41	Buy	Target Price	Alexis TAY
11/01/2018 10:04	HKD 18.48	HKD 22.00	Buy	Target Price	Alexis TAY
10/11/2017 07:15	HKD 12.20	HKD 15.90	Buy	Target Price	Alexis TAY
23/08/2017 12:03	HKD 9.72	HKD 13.39	Buy	-	Alexis TAY
Covestro (DE0006062144)					
14/12/2018 10:51	EUR 43.59	EUR 68.00	Buy	Target Price	Gregoire Cayeux
21/11/2018 16:31	EUR 47.64	EUR 85.00	Buy	Target Price	Bruno Villeroil
19/10/2018 14:19	EUR 59.74	EUR 99.00	Buy	-	Gregoire Cayeux
Covivio (FR0000064578)					
15/10/2018 13:55	EUR 83.50	EUR 96.00	Buy	Target Price	Gregoire Cayeux
26/09/2018 15:56	EUR 89.30	EUR 100.00	Buy	Target Price & Rating	Gregoire Cayeux
23/02/2018 12:27	EUR 87.60	EUR 95.00	Hold	Target Price	Gregoire Cayeux
16/01/2018 19:06	EUR 86.90	EUR 94.00	Hold	-	Gregoire Cayeux
Coway (KR7021240007)					
02/01/2019 04:31	KRW 74100.00	KRW 95000.00	Buy	Target Price	Tony Lau
30/10/2018 09:00	KRW 63000.00	KRW 122000.00	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Cp All Pcl (TH0737010Y08)					
11/01/2019 04:33	THB 74.00	THB 80.00	Hold	Rating	Maggie Yeo
14/11/2018 08:29	THB 69.50	THB 80.00	Buy	Target Price	Maggie Yeo
28/08/2018 11:49	THB 69.50	THB 88.00	Buy	Target Price	Maggie Yeo
18/04/2018 04:52	THB 83.25	THB 103.00	Buy	Target Price	Maggie Yeo
18/12/2017 07:03	THB 76.50	THB 86.00	Buy	-	Maggie Yeo
Cpn Retail Growth Leasehold Reit (TH8351010005)					
03/12/2018 07:56	THB 26.00	THB 25.75	Hold	-	Maggie Yeo
Cr Land (KYG2108Y1052)					
03/10/2018 08:11	HKD 27.40	HKD 34.57	Buy	Target Price	Alexis TAY
03/04/2018 09:32	HKD 28.55	HKD 35.00	Buy	Target Price & Rating	Alexis TAY
11/01/2018 10:06	HKD 26.80	HKD 28.50	Hold	Target Price	Alexis TAY
10/11/2017 07:15	HKD 23.05	HKD 22.37	Hold	Target Price & Rating	Alexis TAY
25/08/2017 04:54	HKD 23.65	HKD 26.24	Buy	-	Alexis TAY
Cr Power (HK0836012952)					
21/03/2018 11:30	HKD 14.36	HKD 17.35	Buy	Target Price	Alexis TAY
09/03/2018 05:26	HKD 13.20	HKD 16.27	Buy	Target Price	Alexis TAY
12/12/2017 07:28	HKD 14.14	HKD 18.07	Buy	Target Price	Alexis TAY
13/10/2017 09:39	HKD 14.26	HKD 19.47	Buy	Target Price	Alexis TAY
23/08/2017 12:07	HKD 15.30	HKD 19.19	Buy	Target Price	Alexis TAY
16/08/2017 08:37	HKD 15.26	HKD 19.29	Buy	-	Alexis TAY
Credit Suisse (CH0012138530)					
15/02/2019 20:59	CHF 11.60	CHF 12.50	Hold	Target Price & Rating	Riadh Hendaoui
26/11/2018 13:14	CHF 11.84	CHF 13.40	Buy	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Credit Suisse (CH0012138530)					
02/11/2018 15:43	CHF 12.94	CHF 14.60	Buy	Target Price & Rating	Riadh Hendaoui
01/08/2018 16:44	CHF 15.97	CHF 17.50	Hold	Target Price	Gregoire Cayeux
03/04/2018 15:56	CHF 15.99	CHF 17.40	Hold	Target Price	Riadh Hendaoui
04/01/2018 09:48	CHF 17.40	CHF 17.70	Hold	Target Price	Riadh Hendaoui
11/12/2017 18:38	CHF 17.19	CHF 17.30	Hold	Target Price	Gregoire Cayeux
03/11/2017 15:00	CHF 16.34	CHF 16.50	Hold	Target Price	Riadh Hendaoui
01/09/2017 17:49	CHF 14.10	CHF 15.30	Hold	-	Gregoire Cayeux
Crh Plc (IE0001827041)					
23/01/2019 16:42	EUR 25.25	EUR 29.50	Buy	Target Price	Bruno Villeroil
20/11/2018 19:31	EUR 23.99	EUR 27.50	Buy	Rating	Bruno Villeroil
15/11/2018 20:55	EUR 25.76	EUR 27.50	Hold	Target Price & Rating	Bruno Villeroil
13/08/2018 19:00	EUR 28.20	EUR 36.00	Buy	Target Price	Gregoire Cayeux
06/07/2018 18:39	EUR 30.35	EUR 36.50	Buy	Target Price	Gregoire Cayeux
31/05/2018 15:58	EUR 30.48	EUR 35.00	Buy	Target Price	Bruno Villeroil
14/03/2018 15:42	EUR 27.48	EUR 34.00	Buy	Target Price	Bruno Villeroil
01/03/2018 20:07	EUR 27.27	EUR 32.50	Buy	Rating	Bruno Villeroil
26/01/2018 21:11	EUR 30.59	EUR 32.50	Hold	Target Price	Bruno Villeroil
22/11/2017 18:19	EUR 30.08	EUR 33.00	Hold	Target Price	Bruno Villeroil
24/10/2017 19:18	EUR 31.63	EUR 33.50	Hold	Target Price	Bruno Villeroil
13/10/2017 21:29	EUR 30.65	EUR 32.00	Hold	Target Price & Rating	Bruno Villeroil
01/09/2017 12:36	EUR 29.34	EUR 29.00	Reduce	-	Gregoire Cayeux
Criteo Sa (US2267181046)					
03/08/2018 11:11	USD 26.27	USD 35.00	Buy	Target Price	Gregoire Cayeux
03/05/2018 13:39	USD 26.48	USD 37.00	Buy	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Criteo Sa (US2267181046)					
15/01/2018 12:25	USD 25.50	USD 34.00	Buy	Target Price	Riadh Hendaoui
18/12/2017 12:05	USD 22.68	USD 35.00	Buy	Target Price	Gregoire Cayeux
25/09/2017 16:12	USD 42.77	USD 51.00	Buy	-	Gregoire Cayeux
Crrc Corp (CNE100000BGO)					
24/01/2019 07:43	HKD 7.76	HKD 8.00	Hold	Target Price & Rating	Tony Lau
01/11/2018 07:46	HKD 6.88	HKD 7.90	Buy	Target Price	Tony Lau
29/03/2018 09:32	HKD 6.93	HKD 8.00	Buy	Target Price	Tony Lau
08/11/2017 10:29	HKD 7.51	HKD 9.00	Buy	-	Tony Lau
Crédit Agricole Sa (FR0000045072)					
15/02/2019 19:13	EUR 9.80	EUR 14.40	Buy	Target Price	Riadh Hendaoui
10/01/2019 15:48	EUR 9.80	EUR 14.50	Buy	Target Price	Riadh Hendaoui
08/11/2018 15:21	EUR 11.41	EUR 16.60	Buy	Target Price	Riadh Hendaoui
06/08/2018 14:32	EUR 12.22	EUR 17.50	Buy	Target Price	Riadh Hendaoui
16/05/2018 17:38	EUR 13.56	EUR 17.20	Buy	Target Price	Riadh Hendaoui
15/02/2018 14:48	EUR 13.57	EUR 17.50	Buy	Target Price	Riadh Hendaoui
06/02/2018 16:01	EUR 14.82	EUR 17.80	Buy	Target Price	Riadh Hendaoui
02/01/2018 18:33	EUR 13.80	EUR 17.20	Buy	Target Price	Riadh Hendaoui
11/12/2017 18:20	EUR 14.67	EUR 16.50	Buy	Target Price & Rating	Gregoire Cayeux
09/11/2017 18:00	EUR 14.26	EUR 15.60	Hold	Target Price	Gregoire Cayeux
12/09/2017 18:26	EUR 15.02	EUR 15.00	Hold	-	Gregoire Cayeux
Cspc (HK1093012172)					
26/09/2018 10:22	HKD 16.66	HKD 18.00	Hold	Target Price & Rating	Alexis TAY
19/06/2018 11:03	HKD 24.05	HKD 30.00	Buy	Target Price	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Cspc (HK1093012172)					
08/03/2018 11:18	HKD 17.74	HKD 22.00	Buy	Target Price & Rating	Alexis TAY
19/01/2018 07:11	HKD 17.44	HKD 19.00	Hold	Target Price & Rating	Alexis TAY
04/12/2017 10:22	HKD 15.50	HKD 18.00	Buy	Target Price	Alexis TAY
28/08/2017 08:51	HKD 12.78	HKD 14.20	Buy	-	Tony Lau
Csx Corp (US1264081035)					
18/01/2019 13:11	USD 65.09	USD 75.00	Buy	Target Price & Rating	Bruno Villeroil
18/10/2018 17:33	USD 70.71	USD 72.00	Hold	Target Price & Rating	Bruno Villeroil
30/07/2018 12:58	USD 70.27	USD 65.00	Reduce	Target Price & Rating	Bruno Villeroil
19/04/2018 13:47	USD 61.01	USD 51.00	Sell	Rating	Gregoire Cayeux
04/01/2018 11:22	USD 57.05	USD 51.00	Reduce	Rating	Bruno Villeroil
18/12/2017 11:34	USD 52.93	USD 51.00	Hold	Target Price	Bruno Villeroil
18/10/2017 19:59	USD 54.23	USD 54.00	Hold	-	Bruno Villeroil
Ctrip.Com International (US22943F1003)					
14/11/2018 06:50	USD 34.44	USD 46.00	Buy	Target Price	Alexis TAY
07/09/2018 08:14	USD 38.98	USD 54.00	Buy	Target Price	Alexis TAY
25/05/2018 03:57	USD 45.17	USD 60.00	Buy	Target Price	Alexis TAY
19/10/2017 08:19	USD 54.27	USD 65.00	Buy	-	Alexis TAY
Cva Wereldhave Belgium Sca (BE0003724383)					
07/02/2018 15:52	EUR 90.80	EUR 100.00	Hold	Target Price	Marc Eeckhout
03/11/2017 16:55	EUR 92.26	EUR 104.00	Hold	-	Marc Eeckhout
Cvs Health Corp (US1266501006)					
03/07/2018 11:14	USD 65.17	USD 96.00	Buy	Target Price	Gregoire Cayeux
20/12/2017 10:11	USD 72.31	USD 99.00	Buy	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Cvs Health Corp (US1266501006)					
13/10/2017 09:01	USD 73.78	USD 109.00	Buy	-	Gregoire Cayeux
D'leteren (BE0974259880)					
16/10/2018 17:21	EUR 36.60	EUR 40.00	Hold	Target Price & Rating	Patrick Casselman
04/06/2018 15:23	EUR 36.68	EUR 45.00	Buy	Target Price	Patrick Casselman
07/02/2018 17:10	EUR 35.58	EUR 44.00	Buy	Rating	Patrick Casselman
23/11/2017 09:14	EUR 39.63	EUR 44.00	Hold	Target Price	Patrick Casselman
06/09/2017 14:53	EUR 37.83	EUR 40.00	Hold	-	Patrick Casselman
Daelim Industrial (KR7000210005)					
02/01/2019 04:51	KRW 102500.00	KRW 88000.00	Hold	-	Tony Lau
Daikin Industries (JP3481800005)					
30/01/2019 07:26	JPY 11695.00	JPY 11500.00	Hold	Target Price	Maggie Yeo
08/11/2018 08:47	JPY 13215.00	JPY 14000.00	Hold	Target Price & Rating	Maggie Yeo
30/11/2017 08:03	JPY 13165.00	JPY 14500.00	Buy	-	Maggie Yeo
Daimler Ag (DE0007100000)					
08/02/2019 16:19	EUR 49.22	EUR 61.00	Buy	Target Price	Bruno Villeroil
25/01/2019 12:25	EUR 51.09	EUR 63.00	Buy	Target Price	Bruno Villeroil
15/01/2019 19:51	EUR 49.28	EUR 62.00	Buy	Target Price	Bruno Villeroil
16/11/2018 17:59	EUR 51.06	EUR 64.00	Buy	Target Price & Rating	Bruno Villeroil
30/10/2018 16:37	EUR 52.43	EUR 62.00	Hold	Target Price	Bruno Villeroil
22/10/2018 16:29	EUR 51.39	EUR 60.00	Hold	Target Price	Bruno Villeroil
05/10/2018 17:28	EUR 56.44	EUR 62.00	Hold	Target Price	Bruno Villeroil
01/08/2018 17:47	EUR 59.15	EUR 60.00	Hold	Target Price & Rating	Bruno Villeroil
25/04/2018 17:10	EUR 65.16	EUR 62.00	Reduce	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Daimler Ag (DE0007100000)					
30/03/2018 10:31	EUR 68.97	EUR 66.00	Reduce	Target Price & Rating	Bruno Villeroil
02/02/2018 20:02	EUR 72.14	EUR 75.00	Hold	Target Price	Bruno Villeroil
22/01/2018 18:42	EUR 75.01	EUR 76.00	Hold	Target Price & Rating	Bruno Villeroil
13/11/2017 16:26	EUR 70.57	EUR 79.00	Buy	Target Price & Rating	Bruno Villeroil
24/10/2017 15:39	EUR 68.76	EUR 70.00	Hold	Target Price & Rating	Bruno Villeroil
19/10/2017 18:42	EUR 69.32	EUR 68.00	Reduce	Target Price & Rating	Bruno Villeroil
12/09/2017 16:20	EUR 64.65	EUR 67.00	Hold	-	Bruno Villeroil
Daito Trust Construction (JP3486800000)					
01/11/2018 10:15	JPY 13840.00	JPY 20520.00	Buy	-	Maggie Yeo
Danaher Corp (US2358511028)					
04/12/2018 14:54	USD 108.64	USD 93.00	Reduce	Target Price & Rating	Gregoire Cayeux
05/02/2018 10:46	USD 102.18	USD 86.00	Sell	Target Price	Mehdi Slimani
24/10/2017 10:45	USD 90.47	USD 76.00	Sell	Rating	Bruno Villeroil
09/10/2017 11:37	USD 87.63	USD 76.00	Reduce	-	Bruno Villeroil
Danone (FR0000120644)					
16/01/2019 12:45	EUR 62.26	EUR 67.00	Hold	Target Price	Gregoire Cayeux
07/01/2019 17:57	EUR 61.98	EUR 66.00	Hold	Target Price	Gregoire Cayeux
18/10/2018 19:20	EUR 62.22	EUR 68.00	Hold	Rating	Bruno Villeroil
29/08/2018 15:02	EUR 68.89	EUR 68.00	Reduce	Target Price & Rating	Gregoire Cayeux
27/06/2018 13:56	EUR 63.05	EUR 69.00	Hold	Target Price & Rating	Gregoire Cayeux
01/06/2018 18:44	EUR 65.39	EUR 74.00	Buy	Target Price & Rating	Gregoire Cayeux
06/04/2018 15:06	EUR 65.98	EUR 71.00	Hold	Target Price & Rating	Gregoire Cayeux
19/02/2018 12:31	EUR 65.49	EUR 78.00	Buy	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Danone (FR0000120644)					
18/10/2017 14:31	EUR 70.70	EUR 77.00	Hold	-	Gregoire Cayeux
Danske Bank (DK0010274414)					
02/11/2018 14:38	DKK 132.55	DKK 150.00	Hold	Target Price & Rating	Riadh Hendaoui
20/09/2018 15:15	DKK 169.00	DKK 190.00	Buy	Target Price & Rating	Riadh Hendaoui
28/08/2018 16:28	DKK 193.45	DKK 210.00	Hold	Target Price & Rating	Mehdi Slimani
19/07/2018 17:22	DKK 177.30	DKK 215.00	Buy	Target Price & Rating	Riadh Hendaoui
30/04/2018 11:04	DKK 219.50	DKK 221.00	Hold	Target Price & Rating	Riadh Hendaoui
05/02/2018 14:44	DKK 244.90	DKK 227.00	Reduce	Target Price	Riadh Hendaoui
15/01/2018 13:03	DKK 249.00	DKK 220.00	Reduce	Target Price	Riadh Hendaoui
02/11/2017 18:26	DKK 242.50	DKK 207.00	Reduce	-	Riadh Hendaoui
Dassault Systèmes (FR0000130650)					
13/02/2019 17:29	EUR 125.90	EUR 125.00	Reduce	Rating	Riadh Hendaoui
25/10/2018 22:40	EUR 110.35	EUR 125.00	Buy	Target Price & Rating	Riadh Hendaoui
18/06/2018 17:49	EUR 124.70	EUR 135.00	Hold	Target Price	Gregoire Cayeux
30/04/2018 08:59	EUR 108.35	EUR 113.00	Hold	Rating	Riadh Hendaoui
02/02/2018 13:09	EUR 99.00	EUR 113.00	Buy	Target Price	Riadh Hendaoui
15/01/2018 13:32	EUR 92.70	EUR 103.00	Buy	Target Price & Rating	Riadh Hendaoui
27/10/2017 17:17	EUR 90.27	EUR 83.00	Reduce	Target Price	Riadh Hendaoui
29/09/2017 12:37	EUR 85.30	EUR 74.00	Reduce	-	Gregoire Cayeux
Datang Int'L Power (CNE1000002Z3)					
08/10/2018 12:43	HKD 1.89	HKD 2.20	Buy	Target Price	Alexis TAY
05/04/2018 09:48	HKD 2.36	HKD 2.96	Buy	Target Price	Alexis TAY
09/03/2018 05:18	HKD 2.40	HKD 2.90	Buy	Target Price & Rating	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Datang Int'L Power (CNE1000002Z3)					
31/01/2018 04:52	HKD 2.60	HKD 2.72	Hold	Rating	Alexis TAY
12/12/2017 07:26	HKD 2.18	HKD 2.72	Buy	Target Price	Alexis TAY
06/11/2017 08:38	HKD 2.63	HKD 3.10	Buy	Target Price	Alexis TAY
13/10/2017 09:38	HKD 2.46	HKD 2.85	Buy	Target Price & Rating	Alexis TAY
23/08/2017 12:08	HKD 2.63	HKD 2.74	Hold	Target Price	Alexis TAY
16/08/2017 08:38	HKD 2.52	HKD 2.67	Hold	-	Alexis TAY
Datang Renewable (CNE100000X69)					
28/06/2018 09:57	HKD 1.36	HKD 1.65	Buy	Target Price & Rating	Tony Lau
28/05/2018 10:46	HKD 1.59	HKD 1.75	Hold	Target Price	Tony Lau
06/02/2018 04:35	HKD 1.04	HKD .96	Hold	Target Price	Tony Lau
15/11/2017 08:16	HKD 1.03	HKD 1.02	Hold	Target Price	Tony Lau
04/09/2017 05:21	HKD .89	HKD .83	Hold	-	Tony Lau
Db Insurance (KR7005830005)					
08/02/2019 08:42	KRW 69800.00	KRW 82000.00	Buy	Target Price & Rating	Tony Lau
03/12/2018 08:11	KRW 67700.00	KRW 76000.00	Hold	-	Tony Lau
DBS (SG1L01001701)					
08/11/2018 09:22	SGD 23.77	SGD 27.00	Buy	Target Price	Maggie Yeo
03/08/2018 08:48	SGD 26.50	SGD 29.50	Buy	Target Price	Maggie Yeo
30/04/2018 08:10	SGD 30.00	SGD 34.00	Buy	Target Price	Maggie Yeo
08/02/2018 08:17	SGD 25.36	SGD 29.00	Buy	Target Price	Maggie Yeo
07/11/2017 08:42	SGD 22.79	SGD 25.60	Buy	-	Maggie Yeo
Deere & Co (US2441991054)					
08/11/2018 15:47	USD 148.43	USD 161.00	Buy	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Deere & Co (US2441991054)					
21/08/2018 11:29	USD 140.53	USD 160.00	Buy	Rating	Gregoire Cayeux
21/02/2018 11:47	USD 164.77	USD 160.00	Hold	Target Price & Rating	Bruno Villeroil
19/02/2018 11:27	USD 169.44	USD 140.00	Sell	Rating	Bruno Villeroil
14/02/2018 15:54	USD 161.30	USD 140.00	Reduce	Target Price	Bruno Villeroil
27/11/2017 12:02	USD 145.50	USD 127.00	Reduce	Target Price & Rating	Bruno Villeroil
22/08/2017 12:44	USD 116.52	USD 118.00	Hold	-	Gregoire Cayeux
Delta Electronics (TW0002308004)					
31/10/2018 09:30	TWD 125.00	TWD 147.00	Buy	Target Price & Rating	Tony Lau
09/01/2018 03:58	TWD 141.00	TWD 150.00	Hold	Target Price	Tony Lau
13/11/2017 04:32	TWD 143.50	TWD 155.00	Hold	Target Price	Tony Lau
21/08/2017 05:09	TWD 162.50	TWD 175.00	Hold	-	Tony Lau
Deutsche Bank (DE0005140008)					
03/01/2019 19:43	EUR 7.15	EUR 7.00	Reduce	Target Price	Riadh Hendaoui
26/07/2018 17:47	EUR 10.31	EUR 9.00	Reduce	Target Price & Rating	Riadh Hendaoui
06/06/2018 10:12	EUR 9.42	EUR 9.60	Hold	Target Price & Rating	Riadh Hendaoui
27/04/2018 20:00	EUR 11.83	EUR 10.40	Reduce	Target Price & Rating	Riadh Hendaoui
03/04/2018 17:58	EUR 11.33	EUR 11.80	Hold	Target Price & Rating	Riadh Hendaoui
05/02/2018 13:11	EUR 13.86	EUR 12.30	Reduce	Rating	Riadh Hendaoui
22/01/2018 13:18	EUR 15.33	EUR 12.30	Sell	Rating	Riadh Hendaoui
27/10/2017 15:43	EUR 14.40	EUR 12.30	Reduce	Target Price	Riadh Hendaoui
01/09/2017 17:58	EUR 13.47	EUR 12.50	Reduce	-	Gregoire Cayeux
Deutsche Börse (DE0005810055)					
15/02/2019 21:04	EUR 110.85	EUR 101.00	Reduce	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Deutsche Börse (DE0005810055)					
25/01/2019 18:05	EUR 114.55	EUR 100.00	Reduce	Target Price	Riadh Hendaoui
31/10/2018 15:55	EUR 109.60	EUR 103.00	Reduce	Target Price	Riadh Hendaoui
26/09/2018 16:26	EUR 117.60	EUR 101.00	Reduce	Target Price & Rating	Riadh Hendaoui
30/07/2018 16:28	EUR 113.00	EUR 94.00	Sell	-	Riadh Hendaoui
Deutsche Post Dhl (DE0005552004)					
31/07/2018 16:34	EUR 29.89	EUR 45.00	Buy	Target Price	Bruno Villeroil
15/05/2018 16:00	EUR 34.36	EUR 48.00	Buy	Target Price	Bruno Villeroil
19/09/2017 17:34	EUR 36.40	EUR 50.00	Buy	-	Bruno Villeroil
Deutsche Telekom (DE0005557508)					
15/01/2019 09:23	EUR 14.70	EUR 15.10	Hold	Target Price	Mehdi Slimani
08/03/2018 13:59	EUR 13.16	EUR 14.20	Hold	Target Price & Rating	Gregoire Cayeux
10/11/2017 14:04	EUR 15.08	EUR 17.50	Buy	-	Gregoire Cayeux
Deutsche Wohnen (DE000A0HN5C6)					
15/11/2018 19:16	EUR 42.94	EUR 45.00	Hold	Target Price	Gregoire Cayeux
16/08/2018 12:57	EUR 41.28	EUR 44.00	Hold	Target Price	Gregoire Cayeux
16/05/2018 14:32	EUR 39.77	EUR 42.00	Hold	Target Price	Gregoire Cayeux
24/10/2017 14:06	EUR 35.87	EUR 39.00	Hold	-	Gregoire Cayeux
Dia (ES0126775032)					
25/10/2018 17:56	EUR .69	EUR .80	Buy	Target Price & Rating	Gregoire Cayeux
16/10/2018 18:16	EUR 1.10	EUR 1.00	Reduce	Target Price & Rating	Gregoire Cayeux
14/05/2018 14:19	EUR 3.40	EUR 2.80	Sell	Target Price	Gregoire Cayeux
09/03/2018 15:55	EUR 3.74	EUR 3.00	Sell	Target Price & Rating	Gregoire Cayeux
08/02/2018 18:37	EUR 4.00	EUR 3.50	Reduce	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Dia (ES0126775032)					
27/10/2017 12:46	EUR 4.15	EUR 3.80	Reduce	-	Gregoire Cayeux
Diageo Plc (GB0002374006)					
01/02/2019 18:13	GBP 2901.50	GBP 3100.00	Hold	Target Price	Gregoire Cayeux
30/07/2018 12:53	GBP 2836.00	GBP 3000.00	Hold	Rating	Gregoire Cayeux
28/06/2018 18:06	GBP 2711.00	GBP 3000.00	Buy	Target Price & Rating	Gregoire Cayeux
16/01/2018 13:43	GBP 2620.00	GBP 2750.00	Hold	Target Price & Rating	Gregoire Cayeux
21/09/2017 17:49	GBP 2426.50	GBP 2700.00	Buy	-	Gregoire Cayeux
Dialog Semiconductor (GB0059822006)					
15/01/2019 18:11	EUR 22.39	EUR 19.50	Reduce	Target Price & Rating	Riadh Hendaoui
04/12/2018 14:59	EUR 23.78	EUR 20.00	Sell	Target Price & Rating	Gregoire Cayeux
03/08/2018 17:47	EUR 15.37	EUR 18.00	Hold	Rating	Riadh Hendaoui
13/06/2018 14:26	EUR 15.20	EUR 18.00	Buy	Target Price & Rating	Riadh Hendaoui
11/05/2018 10:29	EUR 19.82	EUR 20.00	Hold	Rating	Gregoire Cayeux
26/02/2018 13:56	EUR 24.52	EUR 20.00	Sell	Target Price & Rating	Gregoire Cayeux
06/02/2018 13:17	EUR 23.78	EUR 21.00	Reduce	-	Gregoire Cayeux
Digi.Com (MYL694700005)					
25/01/2019 03:51	MYR 4.53	MYR 4.02	Reduce	Target Price & Rating	Maggie Yeo
16/04/2018 05:39	MYR 4.48	MYR 4.43	Hold	Target Price	Maggie Yeo
19/10/2017 11:02	MYR 4.89	MYR 4.45	Hold	-	Maggie Yeo
Disco (JP3548600000)					
01/02/2019 09:55	JPY 16080.00	JPY 17700.00	Hold	Target Price & Rating	Maggie Yeo
12/12/2018 06:12	JPY 13970.00	JPY 18500.00	Buy	Target Price	Maggie Yeo
22/11/2018 08:39	JPY 16820.00	JPY 21500.00	Buy	Target Price	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Disco (JP3548600000)					
01/11/2018 09:03	JPY 17970.00	JPY 25750.00	Buy	-	Maggie Yeo
Dnb Asa (NO0010031479)					
29/10/2018 17:18	NOK 151.55	NOK 161.00	Hold	Target Price & Rating	Riadh Hendaoui
28/08/2018 16:13	NOK 172.70	NOK 167.00	Reduce	Target Price	Mehdi Slimani
16/07/2018 16:16	NOK 155.30	NOK 150.00	Reduce	Target Price	Riadh Hendaoui
27/04/2018 16:07	NOK 148.15	NOK 145.00	Reduce	Target Price	Riadh Hendaoui
02/02/2018 13:18	NOK 157.70	NOK 147.00	Reduce	Target Price	Riadh Hendaoui
27/10/2017 16:32	NOK 157.30	NOK 140.00	Reduce	-	Riadh Hendaoui
Dominion Energy Inc (US25746U1097)					
26/03/2018 10:14	USD 67.30	USD 84.00	Buy	Target Price	Mehdi Slimani
30/11/2017 11:30	USD 84.00	USD 87.00	Buy	Target Price	Gregoire Cayeux
13/09/2017 09:33	USD 78.18	USD 85.00	Buy	-	Gregoire Cayeux
Dongfeng Motor Group (CNE100000312)					
27/12/2018 08:29	HKD 7.01	HKD 8.20	Buy	Target Price	Alexis TAY
22/06/2018 08:12	HKD 8.75	HKD 10.00	Buy	Target Price	Alexis TAY
25/08/2017 12:58	HKD 10.66	HKD 12.00	Buy	-	Alexis TAY
Dowdupont Inc (US26078J1007)					
01/02/2019 16:34	USD 53.81	USD 63.00	Buy	Target Price	Bruno Villeroil
05/11/2018 12:01	USD 57.73	USD 66.00	Buy	Target Price & Rating	Bruno Villeroil
29/08/2018 09:57	USD 70.74	USD 65.00	Reduce	Rating	Mehdi Slimani
06/08/2018 11:05	USD 66.82	USD 65.00	Hold	Target Price	Gregoire Cayeux
17/05/2018 19:23	USD 68.03	USD 64.00	Hold	Target Price	Bruno Villeroil
04/04/2018 16:02	USD 63.32	USD 63.00	Hold	Target Price & Rating	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Dowdupont Inc (US26078J1007)					
05/02/2018 12:21	USD 70.89	USD 54.00	Sell	Target Price	Bruno Villeroil
06/11/2017 11:27	USD 71.16	USD 52.00	Sell	-	Bruno Villeroil
Dr Reddy_S Laboratories Ltd (US2561352038)					
07/12/2018 08:03	USD 38.07	USD 39.00	Hold	Target Price	Alexis TAY
05/06/2018 10:23	USD 29.29	USD 32.00	Hold	Target Price & Rating	Alexis TAY
07/12/2017 10:56	USD 34.15	USD 42.60	Buy	-	Alexis TAY
Dsm (NL0000009827)					
15/01/2019 17:58	EUR 75.58	EUR 90.00	Buy	Target Price	Bruno Villeroil
13/12/2018 20:38	EUR 75.52	EUR 89.00	Buy	Target Price & Rating	Bruno Villeroil
04/10/2018 20:16	EUR 91.64	EUR 100.00	Hold	Target Price & Rating	Bruno Villeroil
21/06/2018 11:10	EUR 85.42	EUR 106.00	Buy	Target Price	Rudy De Grootd
13/04/2018 15:58	EUR 86.50	EUR 104.00	Buy	Target Price	Rudy De Grootd
16/01/2018 16:29	EUR 82.72	EUR 100.00	Buy	Target Price	Rudy De Grootd
03/11/2017 16:16	EUR 74.75	EUR 87.00	Buy	-	Bruno Villeroil
Duke Energy Corp (US26441C2044)					
14/11/2018 17:16	USD 86.35	USD 87.00	Hold	Rating	Mehdi Slimani
08/02/2018 11:18	USD 74.40	USD 87.00	Buy	Rating	Mehdi Slimani
26/10/2017 10:39	USD 87.75	USD 87.00	Hold	Target Price	Mehdi Slimani
12/10/2017 10:20	USD 86.39	USD 86.00	Hold	-	Mehdi Slimani
E-Mart (KR7139480008)					
01/02/2019 07:47	KRW 192000.00	KRW 177000.00	Hold	Rating	Tony Lau
17/01/2019 08:03	KRW 198000.00	KRW 177000.00	Reduce	Target Price & Rating	Tony Lau
01/11/2018 07:12	KRW 204500.00	KRW 192000.00	Hold	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
E.On (DE000ENAG999)					
09/01/2019 16:38	EUR 9.03	EUR 10.70	Buy	Target Price & Rating	Mehdi Slimani
12/03/2018 11:13	EUR 8.91		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
20/02/2018 14:27	EUR 8.14	EUR 9.00	Buy	Rating	Mehdi Slimani
14/12/2017 14:38	EUR 9.22	EUR 9.00	Reduce	Rating	Mehdi Slimani
09/11/2017 13:22	EUR 10.68	EUR 9.00	Sell	Target Price & Rating	Gregoire Cayeux
19/09/2017 18:21	EUR 9.21	EUR 8.40	Reduce	-	Gregoire Cayeux
Easyjet (GB00B7KR2P84)					
17/10/2018 12:27	GBP 1210.50	GBP 1500.00	Buy	Target Price	Bruno Villeroil
07/06/2018 13:03	GBP 1737.00	GBP 2000.00	Buy	-	Gregoire Cayeux
Eaton Corp Plc (IE00B8KQN827)					
23/01/2019 12:16	USD 70.44	USD 83.00	Buy	Target Price	Bruno Villeroil
02/11/2018 14:54	USD 73.75	USD 80.00	Buy	Target Price & Rating	Gregoire Cayeux
02/08/2018 11:45	USD 82.37	USD 79.00	Hold	Target Price & Rating	Bruno Villeroil
03/05/2018 16:18	USD 72.82	USD 78.00	Buy	Target Price & Rating	Bruno Villeroil
05/02/2018 14:39	USD 85.09	USD 76.00	Reduce	Rating	Mehdi Slimani
02/11/2017 16:35	USD 80.02	USD 76.00	Hold	-	Bruno Villeroil
Ebara (JP3166000004)					
25/01/2019 08:01	JPY 2902.00	JPY 4100.00	Buy	Target Price	Maggie Yeo
14/11/2018 08:22	JPY 3255.00	JPY 5000.00	Buy	-	Maggie Yeo
Ebay Inc (US2786421030)					
08/02/2019 11:34	USD 35.25	USD 36.00	Hold	Rating	Riadh Hendaoui
07/11/2018 12:08	USD 29.95	USD 36.00	Buy	Target Price	Riadh Hendaoui
20/07/2018 12:05	USD 34.11	USD 40.00	Buy	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ebay Inc (US2786421030)					
27/04/2018 18:23	USD 38.68	USD 44.00	Buy	Rating	Riadh Hendaoui
19/02/2018 09:47	USD 43.34	USD 44.00	Hold	Target Price & Rating	Riadh Hendaoui
02/02/2018 11:44	USD 46.19	USD 36.00	Sell	Rating	Riadh Hendaoui
24/10/2017 11:29	USD 36.83	USD 36.00	Hold	-	Riadh Hendaoui
Ebro Foods (ES0112501012)					
25/10/2018 12:27	EUR 16.55	EUR 15.00	Reduce	Target Price	Gregoire Cayeux
17/10/2018 12:39	EUR 17.62	EUR 15.50	Reduce	Target Price & Rating	Gregoire Cayeux
26/07/2018 16:43	EUR 19.51	EUR 16.00	Sell	Target Price	Bruno Villeroil
27/04/2018 13:10	EUR 20.10	EUR 17.00	Sell	Target Price & Rating	Gregoire Cayeux
27/10/2017 10:06	EUR 20.55	EUR 18.00	Reduce	-	Gregoire Cayeux
Eclat Textile (TW0001476000)					
03/01/2019 07:30	TWD 348.00	TWD 210.00	Sell	-	Tony Lau
Econocom Group (BE0974313455)					
01/02/2019 09:39	EUR 3.17	EUR 4.50	Buy	Target Price	Patrick Casselman
09/07/2018 12:44	EUR 2.86	EUR 5.00	Buy	Target Price	Patrick Casselman
19/04/2018 14:11	EUR 5.52	EUR 7.50	Buy	Target Price	Patrick Casselman
26/01/2018 16:27	EUR 6.76	EUR 8.00	Buy	-	Patrick Casselman
Edenred (FR0010908533)					
25/07/2018 16:23	EUR 31.53	EUR 29.00	Reduce	Target Price	Bruno Villeroil
08/03/2018 13:25	EUR 28.58	EUR 27.00	Reduce	Target Price	Gregoire Cayeux
16/10/2017 18:12	EUR 24.14	EUR 22.00	Reduce	-	Gregoire Cayeux
Edf (FR0010242511)					
25/01/2019 19:43	EUR 14.30	EUR 14.50	Hold	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Edf (FR0010242511)					
04/12/2018 14:46	EUR 14.58	EUR 14.70	Hold	Target Price & Rating	Mehdi Slimani
26/09/2018 17:37	EUR 15.60	EUR 15.00	Reduce	Target Price	Mehdi Slimani
01/08/2018 16:06	EUR 12.80	EUR 11.00	Reduce	Target Price	Gregoire Cayeux
20/04/2018 15:04	EUR 11.96	EUR 10.50	Reduce	Target Price & Rating	Gregoire Cayeux
09/01/2018 12:27	EUR 10.80	EUR 11.00	Hold	Rating	Mehdi Slimani
30/11/2017 16:25	EUR 11.30	EUR 11.00	Reduce	Target Price	Gregoire Cayeux
15/11/2017 17:24	EUR 10.58	EUR 9.70	Reduce	Target Price	Mehdi Slimani
30/10/2017 16:24	EUR 11.34	EUR 10.00	Reduce	Target Price	Mehdi Slimani
29/09/2017 12:42	EUR 10.62	EUR 9.50	Reduce	-	Gregoire Cayeux
Eiffage (FR0000130452)					
05/12/2018 13:21	EUR 82.14	EUR 113.60	Buy	Target Price	Bruno Villeroil
19/10/2017 15:54	EUR 88.04	EUR 107.00	Buy	-	Bruno Villeroil
Electric Power Development Co (JP3551200003)					
31/01/2019 08:12	JPY 2715.00	JPY 2740.00	Hold	Target Price	Maggie Yeo
01/11/2018 08:43	JPY 3075.00	JPY 3200.00	Hold	-	Maggie Yeo
Electronic Arts Inc (US2855121099)					
07/02/2019 10:17	USD 80.21	USD 108.00	Buy	Target Price & Rating	Riadh Hendaoui
31/08/2018 09:49	USD 115.94	USD 115.00	Hold	Rating	Gregoire Cayeux
30/07/2018 14:59	USD 133.81	USD 115.00	Reduce	Rating	Riadh Hendaoui
19/06/2018 10:07	USD 144.86	USD 115.00	Sell	Target Price	Gregoire Cayeux
01/02/2018 17:19	USD 126.96	USD 103.00	Sell	Target Price & Rating	Riadh Hendaoui
29/12/2017 16:29	USD 105.31	USD 95.00	Reduce	Target Price & Rating	Bruno Villeroil
02/11/2017 19:27	USD 119.60	USD 90.00	Sell	-	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Eli Lilly And Co (US5324571083)					
08/01/2019 15:21	USD 115.28	USD 104.00	Reduce	Rating	Mehdi Slimani
12/10/2018 16:23	USD 107.91	USD 104.00	Hold	Target Price & Rating	Mehdi Slimani
27/07/2018 10:42	USD 95.18	USD 100.00	Buy	Target Price & Rating	Mehdi Slimani
25/07/2018 10:04	USD 93.35	USD 96.00	Hold	Rating	Mehdi Slimani
26/04/2018 14:34	USD 81.14	USD 96.00	Buy	Target Price	Mehdi Slimani
07/02/2018 11:11	USD 77.99	USD 94.00	Buy	Target Price	Mehdi Slimani
25/10/2017 10:17	USD 85.17	USD 92.00	Buy	-	Mehdi Slimani
Elia System Operator Sa/Nv (BE0003822393)					
22/01/2019 10:49	EUR 60.90	EUR 64.00	Hold	Target Price	Sandra Vandersmissen
03/04/2018 21:14	EUR 50.80	EUR 54.00	Hold	Target Price	Sandra Vandersmissen
29/03/2018 15:01	EUR 48.55	EUR 52.00	Hold	-	Sandra Vandersmissen
Elis (FR0012435121)					
06/02/2019 12:51	EUR 14.62	EUR 18.00	Buy	Target Price	Gregoire Cayeux
30/11/2018 16:36	EUR 16.72	EUR 22.00	Buy	Target Price	Gregoire Cayeux
14/11/2018 12:22	EUR 18.09	EUR 23.00	Buy	Rating	Gregoire Cayeux
27/07/2018 18:11	EUR 20.26	EUR 23.00	Hold	Rating	Gregoire Cayeux
12/06/2018 14:53	EUR 18.92	EUR 23.00	Buy	Target Price & Rating	Gregoire Cayeux
30/04/2018 16:04	EUR 19.88	EUR 22.50	Hold	Target Price & Rating	Gregoire Cayeux
14/03/2018 18:25	EUR 20.84	EUR 24.00	Buy	Rating	Gregoire Cayeux
11/10/2017 12:30	EUR 22.77	EUR 24.00	Hold	Target Price & Rating	Gregoire Cayeux
20/09/2017 15:20	EUR 21.64		Conflict of Interest	-	Gregoire Cayeux
Embraer Sa (US29082A1079)					
06/07/2018 13:50	USD 23.50	USD 25.00	Buy	Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Embraer Sa (US29082A1079)					
10/04/2018 18:30	USD 24.61	USD 25.00	Hold	Target Price	Bruno Villeroil
09/03/2018 11:53	USD 25.47	USD 26.00	Hold	Rating	Bruno Villeroil
30/10/2017 13:18	USD 19.23	USD 26.00	Buy	Target Price	Gregoire Cayeux
19/10/2017 12:03	USD 20.38	USD 27.00	Buy	Target Price	Bruno Villeroil
22/08/2017 12:58	USD 21.00	USD 29.00	Buy	-	Gregoire Cayeux
Emerson Electric Co (US2910111044)					
18/01/2019 12:43	USD 62.00	USD 83.00	Buy	Target Price	Bruno Villeroil
08/11/2018 12:06	USD 69.87	USD 81.00	Buy	Target Price	Bruno Villeroil
12/10/2018 17:55	USD 71.20	USD 80.00	Buy	Target Price & Rating	Bruno Villeroil
09/08/2018 11:19	USD 74.04	USD 75.00	Hold	Target Price & Rating	Riadh Hendaoui
20/04/2018 12:55	USD 70.67	USD 73.00	Buy	Target Price & Rating	Gregoire Cayeux
08/02/2018 12:26	USD 68.96	USD 67.00	Hold	Rating	Bruno Villeroil
28/11/2017 12:04	USD 61.88	USD 67.00	Buy	Target Price	Bruno Villeroil
21/11/2017 11:37	USD 60.26	USD 66.00	Buy	Rating	Bruno Villeroil
02/11/2017 12:29	USD 64.46	USD 66.00	Hold	-	Bruno Villeroil
Enagas (ES0130960018)					
25/05/2018 14:55	EUR 24.00	EUR 22.00	Reduce	Target Price & Rating	Mehdi Slimani
02/05/2018 15:21	EUR 24.14	EUR 20.50	Sell	Rating	Mehdi Slimani
08/02/2018 15:08	EUR 20.94	EUR 20.50	Reduce	-	Mehdi Slimani
Endesa (ES0130670112)					
09/01/2019 15:28	EUR 20.38	EUR 21.70	Hold	Target Price	Mehdi Slimani
22/11/2018 14:41	EUR 19.74	EUR 21.50	Hold	Target Price	Mehdi Slimani
26/09/2018 17:45	EUR 18.36	EUR 20.60	Hold	Target Price & Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Endesa (ES0130670112)					
25/07/2018 09:49	EUR 19.37	EUR 22.00	Buy	Target Price & Rating	Mehdi Slimani
09/05/2018 09:56	EUR 19.65	EUR 21.50	Hold	Target Price & Rating	Mehdi Slimani
01/03/2018 14:47	EUR 17.30	EUR 20.50	Buy	Target Price	Mehdi Slimani
08/02/2018 09:43	EUR 16.86	EUR 21.00	Buy	Target Price	Mehdi Slimani
10/01/2018 18:25	EUR 18.30	EUR 21.50	Buy	Target Price & Rating	Mehdi Slimani
23/11/2017 18:19	EUR 18.84	EUR 21.00	Hold	Target Price	Gregoire Cayeux
06/11/2017 12:26	EUR 19.46	EUR 21.50	Hold	Target Price & Rating	Gregoire Cayeux
19/09/2017 18:25	EUR 20.00	EUR 19.30	Reduce	-	Gregoire Cayeux
Enel (IT0003128367)					
09/01/2019 11:13	EUR 5.18	EUR 6.00	Buy	Target Price	Mehdi Slimani
21/11/2018 18:00	EUR 4.60	EUR 5.40	Buy	Target Price	Mehdi Slimani
26/09/2018 17:22	EUR 4.60	EUR 5.20	Buy	Target Price & Rating	Mehdi Slimani
20/06/2018 15:05	EUR 4.83	EUR 5.00	Hold	Target Price & Rating	Mehdi Slimani
08/02/2018 16:09	EUR 4.87	EUR 5.70	Buy	Target Price & Rating	Mehdi Slimani
23/11/2017 13:07	EUR 5.31	EUR 5.80	Hold	Target Price	Gregoire Cayeux
06/11/2017 12:50	EUR 5.38	EUR 5.40	Hold	Target Price	Gregoire Cayeux
19/09/2017 18:27	EUR 5.15	EUR 5.30	Hold	-	Gregoire Cayeux
Energias De Portugal (Edp) (PTEDPOAM0009)					
09/01/2019 15:56	EUR 3.08	EUR 3.10	Hold	Target Price	Mehdi Slimani
27/09/2018 09:54	EUR 3.26	EUR 3.26	Hold	Rating	Mehdi Slimani
30/07/2018 17:58	EUR 3.49	EUR 3.26	Reduce	Rating	Mehdi Slimani
14/05/2018 14:28	EUR 3.11	EUR 3.26	Hold	Target Price & Rating	Mehdi Slimani
23/03/2018 16:31	EUR 2.96	EUR 2.70	Reduce	Target Price	Gregoire Cayeux
05/03/2018 14:32	EUR 2.79	EUR 2.60	Reduce	Target Price & Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Energias De Portugal (Edp) (PTEDPOAM0009)					
09/01/2018 17:57	EUR 2.98	EUR 2.50	Sell	Target Price & Rating	Gregoire Cayeux
06/11/2017 13:02	EUR 2.96	EUR 2.60	Reduce	Target Price	Gregoire Cayeux
20/09/2017 12:48	EUR 3.27	EUR 2.80	Reduce	-	Gregoire Cayeux
Engie (FR0010208488)					
11/12/2018 10:41	EUR 11.99	EUR 16.60	Buy	Target Price & Rating	Gregoire Cayeux
30/03/2018 09:34	EUR 13.56		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
02/03/2018 13:27	EUR 12.74	EUR 17.00	Buy	Target Price	Mehdi Slimani
10/01/2018 18:18	EUR 14.68	EUR 17.50	Buy	Target Price	Mehdi Slimani
09/11/2017 13:14	EUR 14.78	EUR 17.00	Buy	-	Gregoire Cayeux
Eni (IT0003132476)					
12/12/2018 14:18	EUR 14.07	EUR 17.00	Buy	Target Price	Mehdi Slimani
30/10/2018 15:10	EUR 15.36	EUR 18.00	Buy	Target Price	Mehdi Slimani
23/05/2018 18:52	EUR 16.10	EUR 19.50	Buy	Target Price & Rating	Mehdi Slimani
23/04/2018 18:36	EUR 15.95	EUR 15.00	Reduce	Target Price	Mehdi Slimani
16/11/2017 18:38	EUR 13.88	EUR 13.00	Reduce	Target Price	Mehdi Slimani
30/10/2017 16:00	EUR 13.78	EUR 12.00	Reduce	-	Mehdi Slimani
Entergy Corp (US29364G1031)					
03/12/2018 11:26	USD 87.06	USD 96.00	Buy	Target Price & Rating	Mehdi Slimani
19/10/2018 10:53	USD 82.61	USD 83.00	Hold	Target Price & Rating	Mehdi Slimani
07/06/2018 16:06	USD 76.63		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
18/04/2018 15:53	USD 80.15	USD 82.00	Hold	Target Price	Gregoire Cayeux
27/02/2018 11:02	USD 76.95	USD 79.00	Hold	Rating	Mehdi Slimani
08/02/2018 11:17	USD 72.77	USD 79.00	Buy	Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Entergy Corp (US29364G1031)					
26/10/2017 10:16	USD 86.34	USD 79.00	Reduce	Target Price	Mehdi Slimani
12/10/2017 10:18	USD 80.35	USD 74.00	Reduce	-	Mehdi Slimani
Eog Resources Inc (US26875P1012)					
13/02/2018 15:00	USD 103.14	USD 88.00	Reduce	Rating	Mehdi Slimani
07/11/2017 09:41	USD 106.96	USD 88.00	Sell	-	Gregoire Cayeux
Equinix Inc (US29444U7000)					
15/02/2019 10:02	USD 420.59	USD 415.00	Hold	-	Gregoire Cayeux
Equinor (NO0010096985)					
12/12/2018 10:01	NOK 196.85	NOK 210.00	Hold	Target Price	Mehdi Slimani
26/10/2018 14:26	NOK 214.00	NOK 230.00	Hold	Target Price	Mehdi Slimani
15/10/2018 10:07	NOK 221.00	NOK 245.00	Hold	Rating	Mehdi Slimani
30/05/2018 10:26	NOK 207.60	NOK 245.00	Buy	Target Price & Rating	Mehdi Slimani
23/04/2018 18:48	NOK 198.70	NOK 200.00	Hold	Target Price & Rating	Mehdi Slimani
10/01/2018 16:08	NOK 184.40	NOK 180.00	Reduce	Target Price & Rating	Mehdi Slimani
16/11/2017 19:11	NOK 164.30	NOK 170.00	Hold	Target Price & Rating	Mehdi Slimani
27/10/2017 16:34	NOK 161.70	NOK 160.00	Reduce	Rating	Gregoire Cayeux
27/09/2017 17:27	NOK 159.00	NOK 160.00	Hold	Target Price & Rating	Gregoire Cayeux
05/09/2017 17:48	NOK 148.20	NOK 135.00	Reduce	-	Gregoire Cayeux
Equity Residential (US29476L1070)					
10/12/2018 11:20	USD 71.67	USD 66.00	Reduce	Target Price & Rating	Gregoire Cayeux
27/06/2018 13:33	USD 63.03	USD 64.00	Hold	Rating	Gregoire Cayeux
26/03/2018 12:58	USD 58.36	USD 64.00	Buy	Target Price	Gregoire Cayeux
02/02/2018 13:26	USD 60.33	USD 66.00	Buy	Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Equity Residential (US29476L1070)					
27/10/2017 10:20	USD 67.15	USD 66.00	Hold	-	Gregoire Cayeux
Ericsson (SE0000108656)					
08/11/2018 10:05	SEK 81.74	SEK 100.00	Buy	Target Price	Riadh Hendaoui
19/06/2018 18:20	SEK 68.00	SEK 90.00	Buy	Target Price	Gregoire Cayeux
23/04/2018 15:31	SEK 65.28	SEK 85.00	Buy	Target Price	Riadh Hendaoui
22/09/2017 17:42	SEK 44.49	SEK 70.00	Buy	-	Riadh Hendaoui
Erste Bank (AT0000652011)					
29/01/2019 16:20	EUR 30.42	EUR 38.00	Buy	Target Price & Rating	Riadh Hendaoui
07/05/2018 16:18	EUR 38.15	EUR 40.00	Hold	Rating	Gregoire Cayeux
01/03/2018 15:34	EUR 41.91	EUR 40.00	Reduce	Target Price & Rating	Gregoire Cayeux
07/11/2017 17:57	EUR 36.01	EUR 37.00	Hold	-	Riadh Hendaoui
Essilorluxottica (FR0000121667)					
26/09/2017 13:37	EUR 103.25		Conflict of Interest	-	Gregoire Cayeux
Eurazeo (FR0000121121)					
07/09/2017 17:12	EUR 69.67	EUR 73.00	Hold	-	Gregoire Cayeux
Eurofins Scientific (FR0000038259)					
22/01/2019 16:43	EUR 359.40	EUR 425.00	Buy	Target Price	Mehdi Slimani
13/11/2018 18:08	EUR 422.00	EUR 500.00	Buy	Rating	Mehdi Slimani
02/08/2018 18:06	EUR 462.40	EUR 500.00	Hold	Rating	Gregoire Cayeux
20/06/2018 14:53	EUR 406.40	EUR 500.00	Buy	Target Price & Rating	Mehdi Slimani
30/04/2018 18:42	EUR 434.00	EUR 450.00	Hold	Target Price	Gregoire Cayeux
15/03/2018 16:38	EUR 484.00	EUR 500.00	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Euronav Nv (BE0003816338)					
27/07/2018 12:00	EUR 7.30	EUR 10.00	Buy	Target Price & Rating	Patrick Casselman
04/06/2018 15:33	EUR 8.02	EUR 8.80	Hold	Target Price & Rating	Patrick Casselman
07/02/2018 17:04	EUR 6.44	EUR 8.00	Buy	Rating	Patrick Casselman
29/01/2018 11:30	EUR 7.26	EUR 8.00	Hold	Rating	Patrick Casselman
05/01/2018 18:42	EUR 7.96	EUR 8.00	Reduce	Target Price & Rating	Patrick Casselman
02/11/2017 10:40	EUR 7.31	EUR 8.80	Hold	-	Patrick Casselman
Eutelsat (FR0010221234)					
15/01/2019 16:40	EUR 17.60	EUR 23.00	Buy	Target Price	Mehdi Slimani
15/05/2018 15:01	EUR 18.42	EUR 25.00	Buy	Target Price	Gregoire Cayeux
15/12/2017 12:52	EUR 18.70	EUR 27.00	Buy	Target Price	Gregoire Cayeux
27/10/2017 13:24	EUR 23.20	EUR 28.00	Buy	Target Price	Gregoire Cayeux
29/09/2017 12:31	EUR 24.58	EUR 29.00	Buy	-	Gregoire Cayeux
Everwin (A-Share) (CNE100000T40)					
01/02/2019 08:36	CNY 7.56	CNY 6.60	Reduce	Target Price & Rating	Tony Lau
17/12/2018 04:42	CNY 8.19	CNY 8.90	Hold	-	Tony Lau
Evs (BE0003820371)					
15/11/2018 17:06	EUR 20.10	EUR 28.00	Buy	Target Price	Patrick Casselman
31/08/2018 13:56	EUR 20.50	EUR 27.00	Buy	Target Price	Patrick Casselman
05/06/2018 08:18	EUR 20.60	EUR 28.00	Buy	Target Price	Patrick Casselman
20/11/2017 11:23	EUR 30.15	EUR 36.00	Buy	Rating	Patrick Casselman
04/10/2017 10:52	EUR 33.44	EUR 36.00	Hold	Rating	Patrick Casselman
01/09/2017 13:33	EUR 29.41	EUR 36.00	Buy	-	Patrick Casselman



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Exelon Corp (US30161N1019)					
14/02/2019 09:24	USD 47.90	USD 43.00	Reduce	Target Price & Rating	Mehdi Slimani
11/02/2019 10:22	USD 47.72	USD 40.00	Sell	Rating	Mehdi Slimani
06/11/2018 11:09	USD 44.18	USD 40.00	Reduce	Target Price	Mehdi Slimani
10/08/2018 10:18	USD 43.37	USD 38.00	Reduce	Target Price	Riadh Hendaoui
03/05/2018 16:13	USD 40.38	USD 37.00	Reduce	Rating	Mehdi Slimani
23/04/2018 10:19	USD 38.60	USD 37.00	Hold	Target Price & Rating	Mehdi Slimani
12/01/2018 17:39	USD 38.41	USD 33.00	Reduce	Rating	Mehdi Slimani
03/11/2017 10:06	USD 40.72	USD 33.00	Sell	Rating	Mehdi Slimani
07/09/2017 10:12	USD 37.55	USD 33.00	Reduce	-	Gregoire Cayeux
Exmar Nv (BE0003808251)					
21/11/2018 17:07	EUR 5.90	EUR 8.00	Buy	Target Price & Rating	Patrick Casselman
04/06/2018 15:39	EUR 6.63	EUR 7.00	Hold	Rating	Patrick Casselman
05/04/2018 11:08	EUR 5.36	EUR 7.00	Buy	Target Price & Rating	Patrick Casselman
02/01/2018 10:18	EUR 6.45	EUR 7.50	Hold	Target Price & Rating	Patrick Casselman
12/09/2017 13:24	EUR 4.58	EUR 7.00	Buy	-	Patrick Casselman
Expedia Group Inc (US30212P3038)					
12/02/2019 10:35	USD 126.63	USD 183.00	Buy	Target Price	Gregoire Cayeux
30/10/2018 15:05	USD 121.73	USD 180.00	Buy	Target Price	Gregoire Cayeux
31/07/2018 10:29	USD 134.81	USD 185.00	Buy	Target Price	Gregoire Cayeux
02/05/2018 13:04	USD 115.14	USD 180.00	Buy	Target Price	Gregoire Cayeux
14/02/2018 14:25	USD 101.76	USD 175.00	Buy	Target Price	Gregoire Cayeux
06/02/2018 11:12	USD 125.05	USD 178.00	Buy	Target Price	Gregoire Cayeux
31/10/2017 09:32	USD 120.21	USD 168.00	Buy	Target Price	Gregoire Cayeux
29/08/2017 13:19	USD 142.53	USD 175.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Experian Group (GB00B19NLV48)					
12/11/2018 19:23	GBP 1815.00	GBP 2025.00	Hold	Target Price	Bruno Villeroil
30/07/2018 20:18	GBP 1898.50	GBP 2050.00	Hold	Rating	Bruno Villeroil
27/06/2018 12:32	GBP 1828.50	GBP 2050.00	Buy	Target Price & Rating	Bruno Villeroil
23/05/2018 19:17	GBP 1850.00	GBP 1800.00	Reduce	Rating	Bruno Villeroil
14/02/2018 19:35	GBP 1518.00	GBP 1800.00	Buy	-	Bruno Villeroil
Exxon Mobil Corp (US30231G1022)					
05/09/2018 14:33	USD 80.29	USD 90.00	Buy	Target Price	Mehdi Slimani
12/03/2018 09:29	USD 74.56	USD 85.00	Buy	Target Price	Mehdi Slimani
23/02/2018 13:33	USD 75.86	USD 82.00	Buy	Target Price & Rating	Mehdi Slimani
22/08/2017 12:47	USD 76.38	USD 78.00	Hold	-	Gregoire Cayeux
Facebook Inc (US30303M1027)					
01/02/2019 09:35	USD 166.69	USD 190.00	Buy	Target Price	Riadh Hendaoui
27/07/2018 12:08	USD 176.26	USD 186.00	Buy	Target Price & Rating	Riadh Hendaoui
05/06/2018 16:08	USD 193.28	USD 198.00	Hold	Rating	Riadh Hendaoui
26/03/2018 09:54	USD 159.39	USD 198.00	Buy	Rating	Riadh Hendaoui
02/02/2018 11:29	USD 193.09	USD 198.00	Hold	Target Price & Rating	Riadh Hendaoui
03/11/2017 11:09	USD 178.92	USD 163.00	Reduce	-	Riadh Hendaoui
Fagron Sa (BE0003874915)					
08/02/2019 11:24	EUR 17.36	EUR 16.00	Reduce	Target Price & Rating	Patrick Casselman
29/10/2018 16:17	EUR 14.03	EUR 15.00	Hold	Rating	Patrick Casselman
06/08/2018 09:43	EUR 16.53	EUR 15.00	Reduce	Target Price & Rating	Patrick Casselman
16/04/2018 13:38	EUR 13.64	EUR 14.00	Hold	Target Price & Rating	Patrick Casselman
12/02/2018 12:06	EUR 12.64	EUR 12.00	Reduce	Target Price	Patrick Casselman



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Fagron Sa (BE0003874915)					
18/10/2017 13:24	EUR 11.45	EUR 11.00	Reduce	-	Patrick Casselman
Fanuc Ltd (JP3802400006)					
01/11/2018 04:24	JPY 19735.00	JPY 20000.00	Hold	Target Price & Rating	Maggie Yeo
30/04/2018 08:14	JPY 23560.00	JPY 29000.00	Buy	Target Price	Maggie Yeo
26/01/2018 09:22	JPY 30470.00	JPY 34000.00	Buy	Target Price	Maggie Yeo
18/12/2017 10:19	JPY 26170.00	JPY 30000.00	Buy	-	Maggie Yeo
Far Eastern New Century Corporation (TW0001402006)					
20/12/2018 08:15	TWD 28.50	TWD 33.00	Hold	-	Tony Lau
Fast Retailing (JP3802300008)					
08/01/2018 07:26	JPY 46840.00	JPY 52000.00	Buy	Target Price	Maggie Yeo
24/11/2017 08:43	JPY 40620.00	JPY 45000.00	Buy	-	Maggie Yeo
Faurecia (FR0000121147)					
16/01/2019 17:36	EUR 34.89	EUR 41.00	Hold	Target Price & Rating	Bruno Villeroil
11/10/2018 16:02	EUR 46.07	EUR 45.00	Reduce	Target Price & Rating	Bruno Villeroil
01/08/2018 20:30	EUR 58.14	EUR 68.00	Buy	Target Price & Rating	Bruno Villeroil
19/02/2018 16:16	EUR 68.88	EUR 71.00	Hold	Rating	Bruno Villeroil
22/01/2018 18:37	EUR 74.00	EUR 71.00	Reduce	Target Price	Gregoire Cayeux
07/12/2017 16:00	EUR 63.40	EUR 62.00	Reduce	Target Price	Bruno Villeroil
17/10/2017 19:45	EUR 60.85	EUR 59.00	Reduce	-	Bruno Villeroil
Fca Group (NL0010877643)					
11/02/2019 16:33	EUR 12.99	EUR 16.00	Buy	Target Price	Bruno Villeroil
16/01/2019 12:33	EUR 14.44	EUR 17.00	Buy	Target Price	Bruno Villeroil
02/11/2018 19:49	EUR 13.62	EUR 18.00	Buy	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Fca Group (NL0010877643)					
16/10/2018 21:10	EUR 14.01	EUR 18.80	Buy	Target Price	Bruno Villeroil
12/09/2018 15:55	EUR 14.45	EUR 19.50	Buy	Target Price	Bruno Villeroil
01/08/2018 16:43	EUR 14.60	EUR 18.00	Buy	Target Price & Rating	Bruno Villeroil
11/06/2018 17:08	EUR 17.96	EUR 20.00	Hold	Target Price & Rating	Bruno Villeroil
25/05/2018 15:43	EUR 18.78	EUR 18.70	Reduce	Rating	Bruno Villeroil
02/05/2018 16:16	EUR 18.57	EUR 18.70	Hold	Target Price	Bruno Villeroil
29/03/2018 19:56	EUR 16.79	EUR 19.10	Hold	Target Price	Bruno Villeroil
02/02/2018 20:24	EUR 19.23	EUR 20.80	Hold	Target Price	Bruno Villeroil
22/01/2018 15:52	EUR 19.55	EUR 19.80	Hold	Target Price & Rating	Bruno Villeroil
19/10/2017 17:30	EUR 14.88	EUR 12.30	Sell	Target Price & Rating	Bruno Villeroil
23/08/2017 13:08	EUR 11.47	EUR 11.40	Reduce	-	Gregoire Cayeux
Fedex Corp (US31428X1063)					
21/12/2018 11:41	USD 159.72	USD 210.00	Buy	Target Price	Bruno Villeroil
26/03/2018 11:54	USD 229.48	USD 260.00	Buy	Target Price & Rating	Bruno Villeroil
21/12/2017 11:34	USD 251.07	USD 247.00	Hold	Target Price	Bruno Villeroil
03/10/2017 11:37	USD 226.33	USD 220.00	Hold	Target Price	Bruno Villeroil
21/09/2017 11:34	USD 220.50	USD 206.00	Hold	-	Bruno Villeroil
Feng Tay Enterprises (TW0009910000)					
03/01/2019 09:02	TWD 175.50	TWD 96.00	Sell	-	Tony Lau
Ferguson Plc (JE00BFYFZP55)					
23/01/2019 20:39	GBP 5304.00	GBP 4975.00	Reduce	Target Price & Rating	Bruno Villeroil
24/10/2018 18:52	GBP 5312.00	GBP 5590.00	Hold	Target Price & Rating	Bruno Villeroil
28/09/2018 16:15	GBP 6555.00	GBP 6360.00	Reduce	Target Price & Rating	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ferguson Plc (JE00BFYFZP55)					
19/06/2018 20:31	GBP 5890.00	GBP 6310.00	Hold	-	Bruno Villeroil
Ferrari Nv (Milan) (NL0011585146)					
15/01/2019 17:59	EUR 96.36	EUR 84.00	Reduce	Target Price & Rating	Gregoire Cayeux
06/11/2018 20:58	EUR 103.15	EUR 80.00	Sell	Target Price	Bruno Villeroil
01/06/2018 16:39	EUR 111.50	EUR 84.00	Sell	Target Price	Bruno Villeroil
20/04/2018 13:04	EUR 100.10	EUR 80.00	Sell	Target Price	Gregoire Cayeux
22/01/2018 18:26	EUR 98.65	EUR 75.00	Sell	-	Gregoire Cayeux
Ferrovial (ES0118900010)					
05/12/2018 09:29	EUR 18.30	EUR 24.00	Buy	-	Gregoire Cayeux
Financiere De Tubize Sa (BE0003823409)					
21/11/2018 15:16	EUR 59.30	EUR 70.00	Buy	Target Price	Sandra Vandersmissen
31/07/2018 13:14	EUR 68.00	EUR 76.00	Buy	Target Price	Sandra Vandersmissen
17/05/2018 12:13	EUR 59.70	EUR 72.00	Buy	Target Price	Sandra Vandersmissen
15/11/2017 15:07	EUR 58.19	EUR 68.00	Buy	-	Sandra Vandersmissen
First Resources (SG1W35938974)					
14/11/2018 08:41	SGD 1.60	SGD 1.90	Buy	-	Maggie Yeo
First Solar Inc (US3364331070)					
30/07/2018 12:21	USD 51.65	USD 57.00	Buy	Rating	Riadh Hendaoui
09/07/2018 11:59	USD 54.53	USD 57.00	Hold	Target Price & Rating	Riadh Hendaoui
02/05/2018 16:02	USD 70.91	USD 55.00	Sell	Target Price	Riadh Hendaoui
11/04/2018 15:13	USD 70.79	USD 50.00	Sell	Target Price	Riadh Hendaoui
25/01/2018 15:12	USD 68.98	USD 49.00	Sell	Target Price	Riadh Hendaoui
22/11/2017 11:39	USD 60.24	USD 43.00	Sell	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
First Solar Inc (US3364331070)					
31/10/2017 12:34	USD 60.43	USD 40.00	Sell	-	Riadh Hendaoui
Fluor Corp (US3434121022)					
12/10/2018 12:03	USD 46.53	USD 50.00	Buy	Target Price & Rating	Bruno Villeroil
07/08/2018 10:25	USD 56.29	USD 52.00	Reduce	Target Price & Rating	Gregoire Cayeux
09/05/2018 11:46	USD 44.67	USD 65.00	Buy	Target Price	Bruno Villeroil
24/01/2018 12:04	USD 61.46	USD 69.00	Buy	Target Price	Bruno Villeroil
16/11/2017 11:45	USD 45.27	USD 60.00	Buy	Target Price	Bruno Villeroil
06/11/2017 12:12	USD 46.86	USD 58.00	Buy	-	Bruno Villeroil
Fnac-Darty (FR0011476928)					
10/01/2019 14:26	EUR 58.65	EUR 92.00	Buy	Target Price	Gregoire Cayeux
19/10/2018 13:29	EUR 59.20	EUR 100.00	Buy	Target Price	Gregoire Cayeux
19/06/2018 18:08	EUR 84.00	EUR 113.00	Buy	Target Price	Gregoire Cayeux
18/04/2018 10:47	EUR 86.75	EUR 122.00	Buy	-	Gregoire Cayeux
Fomento Economico Mexicano Sab De Cv (US3444191064)					
10/08/2018 10:16	USD 99.29	USD 96.00	Hold	Target Price & Rating	Gregoire Cayeux
31/07/2018 11:52	USD 97.93	USD 90.00	Reduce	Rating	Gregoire Cayeux
07/06/2018 10:35	USD 81.57	USD 90.00	Buy	Target Price & Rating	Gregoire Cayeux
27/04/2018 12:44	USD 94.59	USD 96.00	Hold	Rating	Gregoire Cayeux
03/04/2018 13:52	USD 88.33	USD 96.00	Buy	Target Price & Rating	Gregoire Cayeux
31/08/2017 11:26	USD 100.45	USD 94.00	Hold	-	Gregoire Cayeux
Ford Motor Co (US3453708600)					
27/07/2018 15:51	USD 9.89	USD 13.00	Buy	Target Price	Bruno Villeroil
30/04/2018 11:27	USD 11.43	USD 14.00	Buy	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ford Motor Co (US3453708600)					
02/03/2018 12:45	USD 10.29	USD 12.00	Buy	Target Price	Bruno Villeroil
05/10/2017 11:35	USD 12.30	USD 15.00	Buy	Target Price & Rating	Bruno Villeroil
07/09/2017 10:47	USD 11.50	USD 14.00	Hold	-	Bruno Villeroil
Formosa Chem & Fibre (TW0001326007)					
24/09/2018 09:10	TWD 128.00	TWD 123.00	Hold	Target Price	Tony Lau
19/07/2018 05:21	TWD 113.50	TWD 116.00	Hold	Target Price	Tony Lau
28/06/2018 11:37	TWD 118.00	TWD 115.00	Hold	Target Price	Tony Lau
10/05/2018 12:15	TWD 110.00	TWD 120.00	Hold	Target Price & Rating	Tony Lau
02/03/2018 10:48	TWD 106.00	TWD 121.00	Buy	Rating	Tony Lau
19/01/2018 08:08	TWD 109.00	TWD 121.00	Hold	Target Price & Rating	Tony Lau
12/01/2018 08:30	TWD 104.00	TWD 118.00	Buy	Target Price	Tony Lau
02/01/2018 08:55	TWD 94.30	TWD 110.00	Buy	Target Price	Tony Lau
18/08/2017 03:54	TWD 91.60	TWD 116.00	Buy	-	Tony Lau
Formosa Petro (TW0006505001)					
12/09/2018 05:47	TWD 124.50	TWD 115.00	Hold	Target Price & Rating	Tony Lau
13/07/2018 08:40	TWD 116.00	TWD 100.00	Reduce	Target Price	Tony Lau
28/06/2018 10:07	TWD 121.00	TWD 105.00	Reduce	Target Price & Rating	Tony Lau
19/01/2018 08:02	TWD 120.50	TWD 115.00	Hold	Target Price	Tony Lau
27/09/2017 11:18	TWD 105.00	TWD 110.00	Hold	-	Tony Lau
Formosa Plastics (TW0001301000)					
24/09/2018 08:28	TWD 117.50	TWD 114.00	Hold	Target Price	Tony Lau
19/07/2018 05:16	TWD 108.50	TWD 112.00	Hold	Target Price	Tony Lau
28/06/2018 11:40	TWD 110.00	TWD 110.00	Hold	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Formosa Plastics (TW0001301000)					
10/05/2018 12:03	TWD 105.50	TWD 117.00	Hold	Target Price & Rating	Tony Lau
13/02/2018 04:31	TWD 100.00	TWD 115.00	Buy	Target Price & Rating	Tony Lau
19/01/2018 08:04	TWD 101.50	TWD 105.00	Hold	Target Price	Tony Lau
02/01/2018 08:26	TWD 93.30	TWD 101.00	Hold	Target Price	Tony Lau
18/08/2017 03:55	TWD 92.30	TWD 100.00	Hold	-	Tony Lau
Formosa Taffeta (TW0001434009)					
03/01/2019 04:09	TWD 34.55	TWD 31.00	Hold	-	Tony Lau
Fortum (FI0009007132)					
04/02/2019 14:21	EUR 19.95	EUR 18.50	Reduce	Target Price	Mehdi Slimani
09/01/2019 15:50	EUR 19.06	EUR 17.50	Reduce	Target Price	Mehdi Slimani
25/10/2018 14:49	EUR 18.35	EUR 17.60	Reduce	Target Price & Rating	Mehdi Slimani
26/09/2018 17:24	EUR 22.28	EUR 18.00	Sell	Target Price	Mehdi Slimani
20/07/2018 16:09	EUR 21.82	EUR 16.50	Sell	Target Price	Mehdi Slimani
21/06/2018 18:03	EUR 19.88	EUR 16.30	Sell	Target Price	Mehdi Slimani
30/03/2018 09:41	EUR 17.45	EUR 15.20	Sell	Target Price	Mehdi Slimani
05/02/2018 13:41	EUR 17.70	EUR 15.00	Sell	Rating	Mehdi Slimani
08/12/2017 14:30	EUR 17.24	EUR 15.00	Reduce	Target Price & Rating	Mehdi Slimani
27/10/2017 17:22	EUR 18.22	EUR 14.00	Sell	Target Price	Gregoire Cayeux
19/09/2017 18:39	EUR 16.20	EUR 13.50	Sell	-	Gregoire Cayeux
Fortune Real Estate Investment Trust (SG1033912138)					
16/08/2017 08:17	HKD 9.24	HKD 11.00	Buy	-	Alexis TAY
Foshan Haitian Flavouring & Food (A-Share) (CNE100001SL2)					
30/10/2018 10:56	CNY 58.32	CNY 69.00	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Frasers Centrepoint Trust (SG1T60930966)					
28/03/2018 08:23	SGD 2.19	SGD 2.70	Buy	Target Price & Rating	Maggie Yeo
23/11/2017 09:42	SGD 2.18	SGD 2.40	Hold	-	Maggie Yeo
Fresenius Medical Care (DE0005785802)					
15/02/2019 15:44	EUR 67.46	EUR 75.00	Buy	Target Price & Rating	Mehdi Slimani
06/08/2018 14:42	EUR 86.00	EUR 86.00	Hold	-	Gregoire Cayeux
Fresenius Se (DE0005785604)					
15/02/2019 14:16	EUR 46.80	EUR 64.00	Buy	Target Price	Mehdi Slimani
01/03/2018 18:01	EUR 67.10	EUR 78.00	Buy	-	Mehdi Slimani
Fubon Fhc (TW0002881000)					
19/03/2018 04:34	TWD 51.70	TWD 68.00	Buy	Target Price	Tony Lau
14/09/2017 08:39	TWD 48.10	TWD 62.20	Buy	-	Tony Lau
Fugro Nv (NL0000352565)					
23/02/2018 16:29	EUR 12.32	EUR 17.00	Buy	Target Price	Rudy De Groot
16/10/2017 17:54	EUR 11.43	EUR 16.00	Buy	-	Rudy De Groot
Fuji Electric (JP3820000002)					
08/02/2019 09:10	JPY 3365.00	JPY 3375.00	Hold	Target Price	Maggie Yeo
31/10/2018 03:21	JPY 3300.00	JPY 3600.00	Hold	Target Price & Rating	Maggie Yeo
26/10/2018 10:21	JPY 3435.00	JPY 4785.00	Buy	-	Maggie Yeo
Fujitsu (JP3818000006)					
01/11/2018 10:43	JPY 6862.00	JPY 9485.00	Buy	-	Maggie Yeo
Fuyao Glass (CNE100001TR7)					
31/10/2018 11:29	HKD 22.25	HKD 30.00	Buy	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Galapagos Nv (BE0003818359)					
13/09/2018 12:00	EUR 104.55	EUR 92.00	Hold	Target Price	Patrick Casselman
03/07/2018 10:35	EUR 78.40	EUR 80.00	Hold	Target Price	Patrick Casselman
04/05/2018 09:13	EUR 75.60	EUR 85.00	Hold	Target Price	Patrick Casselman
08/03/2018 11:31	EUR 80.80	EUR 82.00	Hold	Rating	Patrick Casselman
27/02/2018 16:20	EUR 91.08	EUR 82.00	Reduce	Target Price	Patrick Casselman
23/11/2017 11:57	EUR 77.57	EUR 73.00	Reduce	-	Patrick Casselman
Galaxy Entertainment (HK0027032686)					
23/02/2018 04:29	HKD 66.80	HKD 78.00	Buy	Target Price	Alexis TAY
14/12/2017 09:10	HKD 61.00	HKD 68.00	Buy	Target Price	Alexis TAY
27/09/2017 11:36	HKD 52.65	HKD 60.00	Buy	-	Alexis TAY
Galp Energia (PTGALOAM0009)					
03/02/2019 22:10	EUR 13.67	EUR 13.50	Reduce	Target Price & Rating	Mehdi Slimani
12/12/2018 15:02	EUR 14.30	EUR 14.50	Hold	Target Price	Mehdi Slimani
31/10/2018 16:42	EUR 14.98	EUR 15.50	Hold	Target Price & Rating	Mehdi Slimani
23/05/2018 19:01	EUR 17.15	EUR 16.50	Reduce	Target Price	Mehdi Slimani
24/04/2018 11:52	EUR 16.24	EUR 15.00	Reduce	Target Price & Rating	Mehdi Slimani
21/02/2018 18:04	EUR 14.68	EUR 16.50	Buy	-	Mehdi Slimani
Gamuda (MYL539800002)					
30/01/2019 07:42	MYR 2.70	MYR 2.70	Hold	Target Price & Rating	Maggie Yeo
18/12/2018 04:34	MYR 2.22	MYR 2.60	Buy	Rating	Maggie Yeo
01/11/2018 08:13	MYR 2.39	MYR 2.60	Hold	-	Maggie Yeo
Gbl (BE0003797140)					
06/11/2018 12:24	EUR 80.28	EUR 89.00	Buy	Target Price & Rating	Sandra Vandersmissen



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Gbl (BE0003797140)					
06/08/2018 15:05	EUR 89.54	EUR 95.00	Hold	Target Price	Sandra Vandersmissen
08/05/2018 14:28	EUR 92.74	EUR 99.00	Hold	Target Price	Sandra Vandersmissen
16/11/2017 15:02	EUR 88.61	EUR 96.00	Hold	Target Price	Sandra Vandersmissen
06/11/2017 10:40	EUR 94.32	EUR 99.00	Hold	-	Sandra Vandersmissen
Gcl-Poly Energy (KYG3774X1088)					
31/08/2018 08:40	HKD .52	HKD .55	Hold	Target Price	Tony Lau
05/06/2018 08:15	HKD .87	HKD .85	Hold	Target Price & Rating	Tony Lau
16/03/2018 05:01	HKD 1.20	HKD 1.30	Buy	Target Price	Tony Lau
10/01/2018 04:52	HKD 1.41	HKD 1.90	Buy	-	Tony Lau
Geberit (CH0030170408)					
24/01/2019 18:26	CHF 383.60	CHF 345.00	Reduce	-	Gregoire Cayeux
Gecina (FR0010040865)					
04/02/2019 15:06	EUR 127.80	EUR 165.00	Buy	Target Price	Gregoire Cayeux
25/10/2018 18:01	EUR 129.70	EUR 167.00	Buy	Target Price	Gregoire Cayeux
26/09/2018 17:32	EUR 144.90	EUR 170.00	Buy	Target Price	Gregoire Cayeux
23/07/2018 20:02	EUR 144.10	EUR 166.00	Buy	Target Price	Bruno Villeroil
27/06/2018 19:06	EUR 142.20	EUR 168.00	Buy	Target Price & Rating	Gregoire Cayeux
26/02/2018 14:06	EUR 155.10	EUR 170.00	Hold	Target Price	Gregoire Cayeux
16/01/2018 15:04	EUR 154.10	EUR 165.00	Hold	Target Price & Rating	Gregoire Cayeux
07/09/2017 13:43	EUR 131.35	EUR 150.00	Buy	-	Gregoire Cayeux
Geely Automobile (KYG3777B1032)					
15/02/2019 03:56	HKD 15.00	HKD 15.00	Hold	Target Price	Alexis TAY
11/01/2019 07:22	HKD 11.00	HKD 11.90	Hold	Target Price & Rating	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Geely Automobile (KYG3777B1032)					
07/12/2018 09:46	HKD 14.56	HKD 24.70	Buy	Target Price	Alexis TAY
05/07/2018 05:09	HKD 20.35	HKD 28.00	Buy	Target Price	Alexis TAY
22/12/2017 07:44	HKD 25.50	HKD 30.00	Buy	Rating	Alexis TAY
30/11/2017 08:59	HKD 27.95	HKD 30.00	Hold	-	Alexis TAY
Gemalto (NL0000400653)					
22/12/2017 12:38	EUR 49.50	EUR 51.00	Hold	Target Price & Rating	Gregoire Cayeux
12/12/2017 13:03	EUR 45.60		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
30/10/2017 19:38	EUR 34.81	EUR 38.00	Hold	Rating	Riadh Hendaoui
04/09/2017 12:39	EUR 42.91	EUR 38.00	Reduce	-	Gregoire Cayeux
General Electric Co (US3696041033)					
01/02/2019 11:43	USD 10.16	USD 13.80	Buy	Target Price	Bruno Villeroil
20/12/2018 12:23	USD 7.66	USD 13.90	Buy	Target Price	Bruno Villeroil
22/11/2018 12:03	USD 7.81	USD 13.70	Buy	Target Price	Bruno Villeroil
31/10/2018 12:42	USD 10.18	USD 16.30	Buy	Target Price	Bruno Villeroil
29/06/2018 13:03	USD 13.83	USD 15.70	Buy	Target Price & Rating	Bruno Villeroil
27/06/2018 15:41	USD 13.74		No Opinion	Target Price & Rating	Bruno Villeroil
24/04/2018 12:55	USD 14.52	USD 19.00	Buy	Target Price	Gregoire Cayeux
24/01/2018 11:34	USD 16.89	USD 23.50	Buy	Target Price	Bruno Villeroil
15/11/2017 11:51	USD 17.90	USD 26.00	Buy	Target Price	Bruno Villeroil
25/10/2017 11:03	USD 21.89	USD 29.00	Buy	Target Price	Bruno Villeroil
26/09/2017 10:10	USD 25.11	USD 32.00	Buy	-	Bruno Villeroil
General Interface Solution (Gis) Holding (KYG3808R1011)					
08/01/2019 08:25	TWD 94.10	TWD 98.00	Hold	Target Price & Rating	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
General Interface Solution (Gis) Holding (KYG3808R1011)					
20/12/2018 07:38	TWD 94.20	TWD 129.00	Buy	-	Tony Lau
General Mills Inc (US3703341046)					
24/12/2018 12:39	USD 38.81	USD 57.00	Buy	Target Price	Bruno Villeroil
03/10/2018 10:53	USD 43.22	USD 58.00	Buy	Target Price	Gregoire Cayeux
19/09/2018 11:50	USD 44.13	USD 59.00	Buy	Target Price & Rating	Gregoire Cayeux
27/03/2018 15:00	USD 44.35		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
26/03/2018 13:21	USD 44.21	USD 59.00	Buy	Target Price	Gregoire Cayeux
26/02/2018 11:34	USD 52.98	USD 61.00	Buy	Rating	Gregoire Cayeux
05/01/2018 11:29	USD 59.41	USD 61.00	Hold	Rating	Gregoire Cayeux
21/12/2017 12:58	USD 58.76	USD 61.00	Buy	Target Price	Gregoire Cayeux
21/09/2017 09:45	USD 52.17	USD 58.00	Buy	-	Gregoire Cayeux
General Motors Co (US37045V1008)					
15/01/2019 11:57	USD 37.66	USD 47.00	Buy	Target Price	Bruno Villeroil
27/11/2018 12:34	USD 37.65	USD 46.00	Buy	Target Price	Bruno Villeroil
27/07/2018 13:13	USD 36.75	USD 45.00	Buy	Target Price	Bruno Villeroil
25/10/2017 11:54	USD 46.48	USD 56.00	Buy	Target Price	Bruno Villeroil
07/09/2017 10:40	USD 37.67	USD 51.00	Buy	-	Bruno Villeroil
Generali (IT0000062072)					
26/09/2018 15:46	EUR 15.50	EUR 16.50	Hold	Target Price	Riadh Hendaoui
09/05/2018 10:13	EUR 16.54	EUR 17.00	Hold	Target Price	Gregoire Cayeux
16/10/2017 16:17	EUR 15.48	EUR 16.50	Hold	-	Riadh Hendaoui
Genting Malaysia (MYL471500008)					
29/11/2018 03:58	MYR 3.00	MYR 3.10	Hold	Target Price & Rating	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Genting Malaysia (MYL47150008)					
05/11/2018 07:22	MYR 4.54	MYR 3.60	Sell	Target Price & Rating	Maggie Yeo
01/11/2018 10:39	MYR 4.49	MYR 5.05	Buy	-	Maggie Yeo
Genting Plantations (MYL229100002)					
30/11/2018 07:56	MYR 9.65	MYR 9.20	Hold	-	Maggie Yeo
Gestamp (ES0105223004)					
18/01/2019 21:13	EUR 5.20	EUR 7.10	Buy	Target Price	Bruno Villeroil
23/10/2018 17:44	EUR 5.32	EUR 7.30	Buy	Target Price	Bruno Villeroil
18/10/2018 18:12	EUR 5.68	EUR 7.50	Buy	Target Price	Bruno Villeroil
30/07/2018 11:01	EUR 6.52	EUR 7.80	Buy	Target Price & Rating	Bruno Villeroil
09/05/2018 15:43	EUR 6.86	EUR 7.40	Hold	-	Bruno Villeroil
Getlink (FR0010533075)					
05/12/2018 21:08	EUR 11.25	EUR 13.00	Buy	Target Price & Rating	Bruno Villeroil
19/10/2017 14:25	EUR 10.72	EUR 11.60	Hold	-	Gregoire Cayeux
Gilead Sciences Inc (US3755581036)					
07/02/2019 09:51	USD 68.75	USD 83.00	Buy	Target Price	Mehdi Slimani
14/08/2018 10:32	USD 77.17	USD 86.00	Buy	Target Price	Gregoire Cayeux
03/05/2018 12:49	USD 66.88	USD 82.00	Buy	Target Price & Rating	Mehdi Slimani
08/02/2018 14:15	USD 82.76	USD 84.00	Hold	Rating	Mehdi Slimani
30/10/2017 11:08	USD 77.07	USD 84.00	Buy	Rating	Mehdi Slimani
04/10/2017 11:19	USD 83.19	USD 84.00	Hold	Rating	Gregoire Cayeux
29/08/2017 13:16	USD 74.69	USD 84.00	Buy	-	Gregoire Cayeux
Gimv Nv (BE0003699130)					
18/12/2017 14:12	EUR 50.09	EUR 53.00	Hold	-	Patrick Casselman



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Givaudan (CH0010645932)					
26/03/2018 11:22	CHF 2105.00		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
21/02/2018 19:10	CHF 2156.00	CHF 2300.00	Hold	Target Price	Bruno Villeroil
29/01/2018 15:48	CHF 2211.00	CHF 2340.00	Hold	Target Price	Bruno Villeroil
11/01/2018 16:40	CHF 2247.00	CHF 2450.00	Hold	Target Price & Rating	Bruno Villeroil
13/10/2017 17:58	CHF 2168.00	CHF 2020.00	Reduce	-	Bruno Villeroil
Glaxosmithkline (GB0009252882)					
04/02/2019 14:39	GBP 1483.40	GBP 1600.00	Hold	Target Price	Mehdi Slimani
15/01/2019 10:41	GBP 1490.80	GBP 1650.00	Hold	Target Price & Rating	Mehdi Slimani
25/06/2018 16:38	GBP 1546.00	GBP 1750.00	Buy	Target Price	Mehdi Slimani
05/04/2018 10:26	GBP 1395.40	GBP 1630.00	Buy	Target Price	Mehdi Slimani
06/02/2018 14:00	GBP 1280.40	GBP 1560.00	Buy	Target Price & Rating	Mehdi Slimani
27/10/2017 15:39	GBP 1380.00	GBP 1580.00	Hold	Target Price	Gregoire Cayeux
24/10/2017 15:35	GBP 1519.50	GBP 1620.00	Hold	-	Mehdi Slimani
Glencore (JE00B4T3BW64)					
25/01/2019 19:24	GBP 288.15	GBP 390.00	Buy	Target Price	Bruno Villeroil
18/09/2018 20:06	GBP 300.35	GBP 435.00	Buy	Target Price	Bruno Villeroil
05/07/2018 16:01	GBP 349.30	GBP 480.00	Buy	Target Price	Bruno Villeroil
14/03/2018 20:08	GBP 376.70	GBP 470.00	Buy	Target Price	Bruno Villeroil
30/01/2018 16:47	GBP 415.00	GBP 490.00	Buy	Target Price	Bruno Villeroil
23/11/2017 15:53	GBP 363.50	GBP 470.00	Buy	Target Price	Bruno Villeroil
07/09/2017 18:25	GBP 365.80	GBP 440.00	Buy	-	Bruno Villeroil
Globe Telecom (PHY272571498)					
13/02/2019 07:35	PHP 1956.00	PHP 1500.00	Sell	Rating	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Globe Telecom (PHY272571498)					
15/11/2018 09:34	PHP 1865.00	PHP 1500.00	Reduce	Target Price & Rating	Maggie Yeo
08/11/2018 08:45	PHP 1920.00	PHP 2000.00	Hold	-	Maggie Yeo
Goertek (A-Share) (CNE100000BP1)					
31/01/2019 08:22	CNY 6.60	CNY 7.00	Hold	-	Tony Lau
Goldcorp Inc (CA3809564097)					
26/10/2018 13:15	CAD 11.09	CAD 21.00	Buy	Target Price	Bruno Villeroil
30/07/2018 12:01	CAD 16.34	CAD 21.50	Buy	Target Price	Bruno Villeroil
30/04/2018 12:45	CAD 17.58	CAD 22.50	Buy	Target Price	Bruno Villeroil
19/02/2018 11:42	CAD 16.94	CAD 22.00	Buy	Target Price	Bruno Villeroil
29/08/2017 12:59	CAD 16.84	CAD 21.00	Buy	-	Gregoire Cayeux
Golden Agri-Resources (MU0117U00026)					
14/11/2018 08:26	SGD .24	SGD .27	Hold	-	Maggie Yeo
Goldman Sachs Group Inc (US38141G1040)					
03/10/2018 16:08	USD 226.07	USD 258.00	Buy	Target Price	Riadh Hendaoui
11/06/2018 10:56	USD 233.39	USD 245.00	Buy	Rating	Riadh Hendaoui
26/10/2017 10:46	USD 241.71	USD 245.00	Hold	Target Price	Riadh Hendaoui
14/09/2017 11:33	USD 226.56	USD 227.00	Hold	-	Riadh Hendaoui
Great Wall Motor Company (CNE100000338)					
30/01/2019 09:45	HKD 5.20	HKD 3.30	Sell	Target Price	Alexis TAY
30/10/2018 04:18	HKD 4.09	HKD 3.20	Sell	Target Price & Rating	Alexis TAY
05/07/2018 07:52	HKD 6.00	HKD 6.00	Hold	Target Price	Alexis TAY
22/06/2018 08:14	HKD 6.77	HKD 7.30	Hold	Target Price	Alexis TAY
22/12/2017 08:13	HKD 8.74	HKD 9.50	Hold	Target Price	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Great Wall Motor Company (CNE100000338)					
25/08/2017 12:51	HKD 10.14	HKD 10.00	Hold	-	Alexis TAY
Gree Electric (A-Share) (CNE0000001D4)					
01/11/2018 10:13	CNY 38,06	CNY 39.00	Hold	-	Tony Lau
Greentown China Hdgs (KYG4100M1050)					
04/12/2018 07:35	HKD 6.32	HKD 6.45	Hold	Target Price & Rating	Alexis TAY
28/05/2018 12:19	HKD 12.04	HKD 10.46	Reduce	Rating	Alexis TAY
10/11/2017 07:16	HKD 9.78	HKD 10.46	Hold	-	Alexis TAY
Grifols (ES0171996087)					
25/01/2019 19:58	EUR 24.31	EUR 28.00	Buy	Target Price & Rating	Mehdi Slimani
30/07/2018 15:01	EUR 25.83	EUR 28.50	Hold	Rating	Mehdi Slimani
04/05/2018 18:25	EUR 24.14	EUR 28.50	Buy	Rating	Mehdi Slimani
03/11/2017 16:28	EUR 25.80	EUR 28.50	Hold	-	Mehdi Slimani
Groupe Adp (FR0010340141)					
05/12/2018 20:33	EUR 169.00	EUR 165.00	Reduce	Target Price	Bruno Villeroil
19/10/2017 14:21	EUR 141.75	EUR 122.00	Reduce	-	Gregoire Cayeux
Groupe Open Sa (FR0004050300)					
09/04/2018 11:15	EUR 34.00	EUR 43.10	Buy	Target Price	GREGOIRE CAYEUX
19/12/2017 10:56	EUR 30.92	EUR 35.70	Buy	-	GREGOIRE CAYEUX
Grupo Aeroportuario Del Pacifico Sab De Cv (US4005061019)					
31/10/2018 11:00	USD 81.39	USD 105.00	Buy	Target Price	Gregoire Cayeux
31/07/2018 11:48	USD 97.65	USD 116.00	Buy	Target Price	Bruno Villeroil
16/07/2018 10:50	USD 99.71	USD 115.00	Buy	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Grupo Aeroportuario Del Pacifico Sab De Cv (US4005061019)					
08/06/2018 12:05	USD 83.77	USD 106.00	Buy	Target Price	Bruno Villeroil
23/01/2018 16:42	USD 106.39	USD 120.00	Buy	Target Price	Bruno Villeroil
20/11/2017 11:38	USD 91.63	USD 115.00	Buy	Target Price	Bruno Villeroil
26/09/2017 10:53	USD 107.36	USD 119.00	Buy	-	Bruno Villeroil
Grupo Aeroportuario Del Sureste Sab De Cv (US40051E2028)					
20/11/2017 11:49	USD 172.46	USD 198.00	Buy	Target Price	Bruno Villeroil
25/10/2017 12:33	USD 181.35	USD 213.00	Buy	Target Price	Bruno Villeroil
26/09/2017 11:02	USD 197.88	USD 221.00	Buy	-	Bruno Villeroil
Grupo Televisa Sab (US40049J2069)					
18/09/2018 16:25	USD 18.61	USD 21.00	Buy	Rating	Mehdi Slimani
16/07/2018 10:04	USD 20.36	USD 21.00	Hold	Rating	Mehdi Slimani
30/03/2018 12:37	USD 15.96	USD 21.00	Buy	Target Price	Gregoire Cayeux
12/01/2018 17:59	USD 18.89	USD 25.00	Buy	Rating	Gregoire Cayeux
30/10/2017 09:44	USD 22.54	USD 25.00	Hold	-	Gregoire Cayeux
Gs E&C (KR7006360002)					
03/01/2019 03:51	KRW 43750.00	KRW 60000.00	Buy	-	Tony Lau
Gs Holdings (KR7078930005)					
13/07/2018 08:36	KRW 51400.00	KRW 58000.00	Buy	Target Price	Tony Lau
10/05/2018 12:21	KRW 61600.00	KRW 68500.00	Buy	Target Price	Tony Lau
25/04/2018 08:48	KRW 60600.00	KRW 69000.00	Buy	Target Price	Tony Lau
02/01/2018 09:16	KRW 59800.00	KRW 73000.00	Buy	Rating	Tony Lau
27/09/2017 11:35	KRW 65500.00	KRW 73000.00	Hold	Target Price	Tony Lau
25/09/2017 09:01	KRW 68600.00	KRW 70000.00	Hold	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Gs Holdings (KR7078930005)					
18/08/2017 05:49	KRW 72600.00	KRW 68000.00	Hold	-	Tony Lau
Guangzhou Automobile Group (CNE100000Q35)					
15/02/2019 03:42	HKD 9.68	HKD 13.10	Buy	Target Price	Alexis TAY
30/10/2018 04:10	HKD 7.26	HKD 13.00	Buy	Target Price	Alexis TAY
06/07/2018 12:25	HKD 7.06	HKD 8.10	Buy	Target Price	Alexis TAY
22/06/2018 08:09	HKD 8.16	HKD 10.00	Buy	Target Price	Alexis TAY
22/12/2017 07:56	HKD 17.40	HKD 22.70	Buy	Target Price	Alexis TAY
25/08/2017 12:59	HKD 16.06	HKD 19.60	Buy	-	Alexis TAY
Guangzhou R&F (CNE100000569)					
04/12/2018 07:39	HKD 12.32	HKD 12.50	Hold	Target Price	Alexis TAY
10/11/2017 07:19	HKD 17.00	HKD 19.17	Hold	Target Price	Alexis TAY
23/08/2017 11:56	HKD 16.28	HKD 15.71	Hold	-	Alexis TAY
Guidewire Software Inc (US40171V1008)					
19/11/2018 12:57	USD 87.71	USD 114.00	Buy	-	Riadh Hendaoui
Haier Electronics (BMG423131256)					
19/09/2018 10:49	HKD 19.46	HKD 30.30	Buy	Target Price	Tony Lau
22/03/2018 06:53	HKD 29.20	HKD 34.00	Buy	Target Price & Rating	Samson CHAN
11/12/2017 07:05	HKD 21.20	HKD 20.00	Hold	-	Samson CHAN
Haitong Securities (CNE1000019K9)					
25/07/2018 08:31	HKD 8.04	HKD 12.00	Buy	Target Price	Tony Lau
25/01/2018 07:49	HKD 13.50	HKD 15.50	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Halliburton Co (US4062161017)					
25/01/2019 09:35	USD 31.21	USD 34.00	Buy	Target Price	Mehdi Slimani
19/11/2018 11:20	USD 32.46	USD 36.00	Buy	Rating	Mehdi Slimani
25/07/2018 10:14	USD 40.35	USD 36.00	Reduce	Rating	Mehdi Slimani
14/06/2018 15:14	USD 47.67	USD 36.00	Sell	Target Price	Mehdi Slimani
24/01/2018 12:09	USD 56.83	USD 37.00	Sell	Rating	Mehdi Slimani
26/10/2017 11:17	USD 41.46	USD 37.00	Reduce	Target Price & Rating	Mehdi Slimani
16/08/2017 10:32	USD 39.55	USD 42.00	Buy	-	Gregoire Cayeux
Hammerson (GB0004065016)					
15/01/2019 17:27	GBP 339.70	GBP 410.00	Buy	Target Price & Rating	Gregoire Cayeux
02/11/2018 12:13	GBP 446.00	GBP 470.00	Hold	Target Price	Gregoire Cayeux
11/10/2018 16:40	GBP 441.10	GBP 480.00	Hold	Target Price	Gregoire Cayeux
27/06/2018 19:09	GBP 523.00	GBP 550.00	Hold	Target Price	Gregoire Cayeux
30/04/2018 18:17	GBP 546.00	GBP 580.00	Hold	Target Price & Rating	Gregoire Cayeux
19/03/2018 12:22	GBP 437.10	GBP 520.00	Buy	Target Price & Rating	Gregoire Cayeux
16/01/2018 13:54	GBP 514.00	GBP 560.00	Hold	Target Price & Rating	Gregoire Cayeux
19/10/2017 18:54	GBP 542.50	GBP 610.00	Buy	-	Gregoire Cayeux
Hana Financial Group (KR7086790003)					
17/01/2019 07:59	KRW 37950.00	KRW 47000.00	Buy	Target Price	Tony Lau
29/11/2018 09:03	KRW 38750.00	KRW 56000.00	Buy	Target Price	Tony Lau
05/02/2018 03:36	KRW 51400.00	KRW 67000.00	Buy	-	Tony Lau
Hang Lung Properties (HK0101000591)					
01/02/2019 08:47	HKD 17.10	HKD 23.96	Buy	Target Price	Tony Lau
24/01/2019 08:32	HKD 16.04	HKD 20.59	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Hang Seng Bank (HK0011000095)					
04/02/2019 04:15	HKD 179.00	HKD 195.00	Hold	Target Price	Tony Lau
06/08/2018 11:43	HKD 202.40	HKD 223.00	Hold	Target Price	Tony Lau
28/11/2017 04:39	HKD 186.50	HKD 195.00	Hold	-	Tony Lau
Hangzhou Robam Appliances (A-Share) (CNE100000WY9)					
26/10/2018 11:03	CNY 20.28	CNY 18.90	Hold	-	Tony Lau
Hankook Tire (KR7161390000)					
30/10/2018 08:20	KRW 43850.00	KRW 58000.00	Buy	-	Tony Lau
Hannover Re (DE0008402215)					
16/11/2018 18:19	EUR 123.80	EUR 135.00	Hold	Target Price & Rating	Riadh Hendaoui
10/08/2018 13:04	EUR 116.10	EUR 131.00	Buy	-	Riadh Hendaoui
Hanon Systems (KR7018880005)					
15/02/2019 08:46	KRW 12550.00	KRW 14000.00	Hold	Target Price	Tony Lau
21/01/2019 09:13	KRW 12700.00	KRW 13000.00	Hold	Rating	Tony Lau
28/12/2018 03:58	KRW 10600.00	KRW 13000.00	Buy	-	Tony Lau
Hanwha Life Insurance (KR7088350004)					
08/02/2019 08:20	KRW 4320.00	KRW 4300.00	Hold	Target Price	Tony Lau
20/12/2018 07:31	KRW 4395.00	KRW 4500.00	Hold	-	Tony Lau
Hanŷ Laser (A-Share) (CNE000001JQ1)					
03/12/2018 09:56	CNY 33.62	CNY 37.00	Hold	Target Price & Rating	Tony Lau
06/12/2017 11:11	CNY 51.36	CNY 58.00	Buy	Target Price	Samson CHAN
27/10/2017 09:11	CNY 47.40	CNY 55.00	Buy	Target Price	Samson CHAN
29/09/2017 08:19	CNY 42.43	CNY 47.00	Buy	-	Samson CHAN



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Hartalega (MYL516800009)					
19/12/2018 06:32	MYR 6.20	MYR 5.74	Hold	Target Price & Rating	Maggie Yeo
09/11/2018 07:55	MYR 6.31	MYR 5.39	Reduce	-	Maggie Yeo
Haulotte Group (FR0000066755)					
22/03/2018 10:11	EUR 16.18	EUR 18.60	Buy	Target Price	GREGOIRE CAYEUX
21/11/2017 17:59	EUR 14.13	EUR 17.00	Buy	-	GREGOIRE CAYEUX
Hdfc Bank (INE040A01026)					
24/07/2018 05:24	INR 2156.45	INR 2869.00	Buy	-	Alexis TAY
Hdfc Bank Ltd (US40415F1012)					
19/09/2017 08:40	USD 99.90	USD 114.00	Buy	-	Alexis TAY
Health & Happiness (H&H) International Holdings (KYG4387E1070)					
31/10/2018 09:17	HKD 40.70	HKD 44.30	Hold	-	Tony Lau
Heidelbergcement (DE0006047004)					
24/01/2019 19:00	EUR 59.98	EUR 70.50	Buy	Target Price	Bruno Villeroil
15/11/2018 18:50	EUR 60.22	EUR 72.50	Buy	Target Price	Bruno Villeroil
05/10/2018 17:52	EUR 67.88	EUR 95.50	Buy	Target Price	Bruno Villeroil
08/06/2018 15:49	EUR 78.40	EUR 105.00	Buy	Target Price	Bruno Villeroil
09/05/2018 19:47	EUR 83.20	EUR 104.50	Buy	Target Price	Bruno Villeroil
23/03/2018 16:15	EUR 79.76	EUR 108.00	Buy	Target Price	Bruno Villeroil
20/02/2018 19:35	EUR 83.52	EUR 106.50	Buy	Target Price	Bruno Villeroil
29/01/2018 19:30	EUR 89.92	EUR 110.00	Buy	Target Price	Bruno Villeroil
09/11/2017 17:06	EUR 90.36	EUR 112.50	Buy	Target Price	Bruno Villeroil
13/10/2017 20:11	EUR 85.89	EUR 109.00	Buy	Target Price	Bruno Villeroil
02/10/2017 15:48	EUR 86.97	EUR 101.00	Buy	-	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Heineken (NL0000009165)					
15/02/2019 14:12	EUR 87.22	EUR 90.00	Hold	Target Price	Gregoire Cayeux
08/02/2019 11:12	EUR 79.68	EUR 84.00	Hold	Target Price & Rating	Gregoire Cayeux
13/11/2018 17:54	EUR 79.68	EUR 95.00	Buy	Rating	Gregoire Cayeux
31/07/2018 12:44	EUR 87.50	EUR 95.00	Hold	Target Price	Gregoire Cayeux
20/07/2018 17:21	EUR 91.88	EUR 101.00	Hold	Target Price	Riadh Hendaoui
23/04/2018 18:06	EUR 88.56	EUR 97.00	Hold	Rating	Gregoire Cayeux
13/02/2018 18:35	EUR 82.14	EUR 97.00	Buy	Target Price	Gregoire Cayeux
25/01/2018 18:12	EUR 89.32	EUR 100.00	Buy	Target Price & Rating	Gregoire Cayeux
21/09/2017 17:57	EUR 84.50	EUR 89.00	Hold	-	Gregoire Cayeux
Henderson Land (HK0012000102)					
28/11/2018 08:08	HKD 38.95	HKD 45.00	Buy	Target Price & Rating	Tony Lau
05/10/2018 11:38	HKD 38.60	HKD 41.00	Hold	Target Price & Rating	Tony Lau
24/08/2018 10:04	HKD 40.80	HKD 38.37	Reduce	Target Price & Rating	Tony Lau
13/02/2018 04:19	HKD 49.05	HKD 51.50	Hold	Rating	Tony Lau
09/01/2018 03:21	HKD 53.30	HKD 51.50	Reduce	Rating	Tony Lau
24/08/2017 09:45	HKD 48.30	HKD 51.50	Hold	-	Tony Lau
Hengan International Group (KYG4402L1510)					
13/12/2018 04:06	HKD 60.50	HKD 60.00	Hold	Target Price & Rating	Tony Lau
29/10/2018 10:24	HKD 65.00	HKD 75.00	Buy	Target Price	Tony Lau
26/04/2018 09:55	HKD 68.50	HKD 81.00	Buy	Target Price & Rating	Tony Lau
25/08/2017 08:41	HKD 66.05	HKD 71.00	Hold	-	Tony Lau
Hengtong Optic-Electric (A-Share) (CNE000001FQ9)					
01/02/2019 08:19	CNY 17.30	CNY 25.00	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Henkel Pref (DE0006048432)					
23/01/2019 13:40	EUR 86.22	EUR 94.00	Hold	Target Price	Gregoire Cayeux
08/01/2019 10:14	EUR 95.04	EUR 103.00	Hold	Target Price	Gregoire Cayeux
16/11/2018 13:49	EUR 97.96	EUR 107.00	Hold	Target Price	Gregoire Cayeux
29/08/2018 13:04	EUR 112.20	EUR 117.00	Hold	Target Price	Gregoire Cayeux
09/05/2018 18:03	EUR 105.75	EUR 110.00	Hold	Target Price & Rating	Gregoire Cayeux
23/02/2018 18:38	EUR 108.90	EUR 124.00	Buy	Target Price & Rating	Gregoire Cayeux
15/11/2017 12:37	EUR 115.80	EUR 123.00	Hold	-	Gregoire Cayeux
Hennes & Mauritz B (SE000106270)					
02/02/2018 14:00	SEK 139.52	SEK 110.00	Sell	Target Price & Rating	Gregoire Cayeux
18/12/2017 18:47	SEK 174.30	SEK 150.00	Reduce	Target Price	Gregoire Cayeux
14/12/2017 13:22	SEK 202.50	SEK 190.00	Reduce	Target Price	Gregoire Cayeux
28/09/2017 17:43	SEK 222.40	SEK 200.00	Reduce	Target Price	Gregoire Cayeux
26/09/2017 13:58	SEK 222.50	SEK 190.00	Reduce	-	Gregoire Cayeux
Hermès International (FR0000052292)					
22/01/2019 18:16	EUR 501.40	EUR 502.00	Hold	Target Price	Gregoire Cayeux
18/10/2018 19:38	EUR 499.30	EUR 509.00	Hold	Target Price & Rating	Bruno Villeroil
13/08/2018 13:04	EUR 546.00	EUR 525.00	Reduce	Target Price	Gregoire Cayeux
06/07/2018 15:25	EUR 519.40	EUR 498.00	Reduce	Rating	Gregoire Cayeux
07/06/2018 12:52	EUR 596.20	EUR 498.00	Sell	Rating	Gregoire Cayeux
11/05/2018 18:14	EUR 580.20	EUR 498.00	Reduce	Target Price & Rating	Gregoire Cayeux
07/05/2018 18:17	EUR 548.00	EUR 432.00	Sell	Rating	Gregoire Cayeux
10/04/2018 17:57	EUR 503.60	EUR 432.00	Reduce	Target Price & Rating	Gregoire Cayeux
13/12/2017 18:29	EUR 441.50	EUR 350.00	Sell	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Hirose Electric (JP3799000009)					
08/02/2019 08:48	JPY 11930.00	JPY 11600.00	Hold	Target Price	Maggie Yeo
27/09/2017 05:03	JPY 15940.00	JPY 15500.00	Hold	-	Maggie Yeo
Hitachi (JP3788600009)					
03/01/2019 04:32	JPY 3138.00	JPY 4350.00	Buy	Target Price	Maggie Yeo
01/11/2018 10:37	JPY 3256.00	JPY 5000.00	Buy	-	Maggie Yeo
Hitachi Construction Machinery (JP3787000003)					
08/02/2019 08:57	JPY 2789.00	JPY 2900.00	Hold	Target Price & Rating	Maggie Yeo
31/01/2019 08:04	JPY 2645.00	JPY 3400.00	Buy	Rating	Maggie Yeo
26/10/2018 10:28	JPY 3060.00	JPY 3400.00	Hold	-	Maggie Yeo
Hitachi High-Technologies (JP3678800008)					
26/10/2018 10:27	JPY 3435.00	JPY 5450.00	Buy	-	Maggie Yeo
Hiwin Technologies (TW0002049004)					
08/01/2019 08:43	TWD 209.50	TWD 329.00	Buy	Target Price	Tony Lau
04/01/2019 04:22	TWD 219.50	TWD 429.00	Buy	Target Price	Tony Lau
01/11/2018 08:44	TWD 200.00	TWD 525.00	Buy	-	Tony Lau
Hk Electric (HK0000179108)					
03/01/2019 08:54	HKD 7.90	HKD 8.12	Hold	Target Price	Tony Lau
05/10/2018 12:13	HKD 7.67	HKD 7.10	Hold	Target Price	Tony Lau
31/07/2018 08:35	HKD 8.04	HKD 8.30	Hold	Target Price	Tony Lau
14/03/2018 04:50	HKD 7.35	HKD 7.20	Hold	Target Price & Rating	Samson CHAN
01/12/2017 08:00	HKD 7.17	HKD 6.15	Reduce	-	Samson CHAN



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Hk Exchanges (HK0388045442)					
17/07/2018 08:32	HKD 233.80	HKD 250.00	Hold	Target Price & Rating	Tony Lau
09/05/2018 08:49	HKD 256.20	HKD 300.00	Buy	Target Price & Rating	Tony Lau
16/03/2018 04:58	HKD 289.60	HKD 290.00	Hold	Target Price & Rating	Tony Lau
22/01/2018 08:03	HKD 294.80	HKD 325.00	Buy	Target Price	Tony Lau
16/10/2017 03:47	HKD 218.20	HKD 261.44	Buy	Target Price	Tony Lau
05/09/2017 04:46	HKD 211.80	HKD 248.00	Buy	-	Tony Lau
Hkt (HK0000093390)					
04/02/2019 07:43	HKD 11.68	HKD 12.00	Hold	Rating	Tony Lau
07/02/2018 07:04	HKD 9.41	HKD 12.00	Buy	Target Price	Samson CHAN
26/09/2017 09:57	HKD 9.43	HKD 12.50	Buy	-	Samson CHAN
Home Product Center (TH0661010007)					
12/02/2019 04:09	THB 15.30	THB 16.00	Hold	Target Price & Rating	Maggie Yeo
01/11/2018 08:17	THB 14.90	THB 17.00	Buy	-	Maggie Yeo
Hon Hai Precision (TW0002317005)					
03/01/2019 09:26	TWD 70.80	TWD 70.00	Hold	Target Price & Rating	Tony Lau
20/11/2018 08:59	TWD 73.40	TWD 110.00	Buy	Target Price & Rating	Tony Lau
21/08/2018 05:15	TWD 83.80	TWD 80.00	Hold	Target Price	Tony Lau
12/03/2018 07:11	TWD 91.90	TWD 94.00	Hold	Target Price & Rating	Tony Lau
12/01/2018 07:30	TWD 95.00	TWD 130.00	Buy	Target Price	Tony Lau
15/11/2017 08:14	TWD 106.00	TWD 127.00	Buy	Rating	Tony Lau
18/08/2017 04:28	TWD 116.50	TWD 127.00	Hold	-	Tony Lau
Honda Motor (JP3854600008)					
31/10/2018 09:13	JPY 3044.00	JPY 4980.00	Buy	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Honda Motor (JP3854600008)					
02/05/2018 12:05	JPY 3730.00	JPY 4300.00	Buy	Target Price	Tony Lau
05/02/2018 07:07	JPY 3890.00	JPY 4500.00	Buy	Target Price & Rating	Samson CHAN
04/01/2018 08:22	JPY 3862.00	JPY 4200.00	Hold	-	Samson CHAN
Honeywell International Inc (US4385161066)					
30/10/2018 16:15	USD 141.06	USD 150.00	Buy	Target Price	Gregoire Cayeux
10/09/2018 11:43	USD 162.81	USD 168.00	Buy	Target Price & Rating	Bruno Villeroil
24/07/2018 10:39	USD 153.70	USD 156.00	Hold	Target Price	Mehdi Slimani
24/04/2018 12:59	USD 148.62	USD 150.00	Hold	Rating	Gregoire Cayeux
30/03/2018 18:24	USD 144.51	USD 150.00	Buy	Rating	Bruno Villeroil
30/01/2018 10:42	USD 161.47	USD 150.00	Reduce	Target Price	Bruno Villeroil
14/12/2017 16:15	USD 155.80	USD 140.00	Reduce	Rating	Bruno Villeroil
17/10/2017 11:23	USD 143.75	USD 140.00	Hold	Target Price & Rating	Bruno Villeroil
11/10/2017 15:41	USD 143.31	USD 130.00	Reduce	-	Bruno Villeroil
Hong Leong Bank (MYL581900007)					
29/11/2018 03:49	MYR 20.68	MYR 21.20	Hold	-	Maggie Yeo
Hongkong Land (BMG4587L1090)					
28/01/2019 09:10	USD 7.07	USD 7.08	Hold	Target Price & Rating	Tony Lau
28/11/2018 08:12	USD 6.37	USD 7.35	Buy	Target Price & Rating	Tony Lau
05/10/2018 11:58	USD 6.42	USD 6.85	Hold	Target Price	Tony Lau
09/01/2018 03:50	USD 7.14	USD 7.75	Hold	-	Tony Lau
Hoshizaki (JP3845770001)					
10/11/2017 10:16	JPY 10360.00	JPY 11000.00	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Hoya (JP3837800006)					
12/11/2018 07:53	JPY 6871.00	JPY 7930.00	Buy	Target Price	Maggie Yeo
02/11/2018 09:24	JPY 6672.00	JPY 7900.00	Buy	Target Price	Maggie Yeo
01/11/2018 07:45	JPY 6414.00	JPY 7875.00	Buy	-	Maggie Yeo
Hp Inc (US40434L1052)					
12/10/2018 16:58	USD 23.01	USD 25.00	Buy	Target Price & Rating	Riadh Hendaoui
27/08/2018 15:59	USD 24.15	USD 23.00	Hold	Target Price & Rating	Gregoire Cayeux
25/06/2018 16:38	USD 23.80	USD 22.00	Reduce	Rating	Riadh Hendaoui
26/02/2018 11:00	USD 22.13	USD 22.00	Hold	Target Price & Rating	Gregoire Cayeux
23/11/2017 12:26	USD 21.34	USD 19.00	Reduce	Rating	Riadh Hendaoui
25/08/2017 13:00	USD 19.41	USD 19.00	Hold	-	Gregoire Cayeux
Hsbc Holdings (GB0005405286)					
29/10/2018 07:55	GBP 609.40	GBP 835.00	Buy	Target Price	Tony Lau
29/10/2018 07:54	HKD 61.05	HKD 88.79	Buy	Target Price	Tony Lau
07/08/2018 04:20	GBP 715.80	GBP 835.00	Buy	Target Price	Tony Lau
07/08/2018 04:19	HKD 72.30	HKD 88.37	Buy	Target Price	Tony Lau
12/06/2018 04:28	GBP 729.90	GBP 835.00	Buy	Target Price	Tony Lau
12/06/2018 04:26	HKD 76.55	HKD 88.37	Buy	Target Price	Tony Lau
04/05/2018 09:04	GBP 721.30	GBP 790.00	Buy	Target Price	Tony Lau
04/05/2018 09:01	HKD 77.70	HKD 83.00	Buy	Target Price	Tony Lau
21/02/2018 03:37	GBP 760.50	GBP 837.50	Buy	Target Price	Tony Lau
21/02/2018 03:35	HKD 83.55	HKD 92.00	Buy	Target Price	Tony Lau
06/02/2018 09:33	GBP 749.80	GBP 837.50	Buy	Target Price	Tony Lau
06/02/2018 09:32	HKD 82.85	HKD 92.00	Buy	Target Price & Rating	Tony Lau
24/01/2018 05:01	GBP 784.50	GBP 837.50	Hold	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Hsbc Holdings (GB0005405286)					
24/01/2018 04:59	HKD 85.00	HKD 92.00	Hold	Target Price	Tony Lau
28/11/2017 04:37	HKD 76.30	HKD 84.00	Hold	Target Price	Tony Lau
31/10/2017 10:30	GBP 737.00	GBP 837.50	Hold	Target Price	Tony Lau
31/10/2017 10:27	HKD 76.85	HKD 84.00	Hold	-	Tony Lau
Hua Hong Semiconductor (HK0000218211)					
01/02/2019 08:58	HKD 17.36	HKD 22.00	Buy	Target Price	Tony Lau
21/09/2018 09:09	HKD 16.46	HKD 21.00	Buy	Rating	Tony Lau
05/06/2018 08:14	HKD 19.90	HKD 21.00	Hold	-	Tony Lau
Huadian Fuxin Energy (CNE100001F60)					
28/06/2018 09:59	HKD 1.80	HKD 2.20	Buy	Target Price & Rating	Tony Lau
28/05/2018 10:48	HKD 2.22	HKD 2.40	Hold	Target Price & Rating	Tony Lau
12/04/2018 09:36	HKD 2.28	HKD 2.63	Buy	Target Price	Tony Lau
23/03/2018 09:18	HKD 2.00	HKD 2.31	Buy	Target Price	Tony Lau
12/12/2017 07:26	HKD 1.88	HKD 2.34	Buy	Target Price	Alexis TAY
16/11/2017 07:49	HKD 1.93	HKD 2.28	Buy	Target Price & Rating	Tony Lau
12/09/2017 09:18	HKD 1.73	HKD 1.97	Hold	-	Tony Lau
Huadian Power (CNE1000003D8)					
08/10/2018 12:41	HKD 2.80	HKD 3.45	Buy	Target Price & Rating	Alexis TAY
03/04/2018 10:57	HKD 3.02	HKD 3.32	Hold	Target Price & Rating	Alexis TAY
09/03/2018 05:26	HKD 2.78	HKD 3.21	Buy	Target Price	Alexis TAY
12/12/2017 07:32	HKD 2.87	HKD 3.61	Buy	Target Price	Alexis TAY
13/10/2017 09:37	HKD 3.20	HKD 4.06	Buy	Target Price	Alexis TAY
13/09/2017 09:36	HKD 3.16	HKD 4.01	Buy	Target Price	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Huadian Power (CNE1000003D8)					
16/08/2017 08:43	HKD 3.22	HKD 4.21	Buy	-	Alexis TAY
Huaneng Power (CNE1000006Z4)					
20/03/2018 07:37	HKD 5.17	HKD 6.12	Buy	Target Price & Rating	Alexis TAY
09/03/2018 10:55	HKD 5.25	HKD 5.62	Hold	Rating	Alexis TAY
09/03/2018 05:25	HKD 5.25	HKD 5.62	Buy	Target Price	Alexis TAY
12/12/2017 07:27	HKD 4.90	HKD 5.93	Buy	Target Price	Alexis TAY
06/11/2017 08:38	HKD 5.18	HKD 6.09	Buy	Target Price	Alexis TAY
13/10/2017 09:39	HKD 4.91	HKD 6.17	Buy	Target Price	Alexis TAY
16/08/2017 08:36	HKD 5.10	HKD 6.19	Buy	-	Alexis TAY
Huaneng Renewables (CNE100000WS1)					
21/11/2018 09:42	HKD 2.33	HKD 2.98	Buy	Target Price	Tony Lau
28/06/2018 09:54	HKD 2.63	HKD 3.25	Buy	Target Price	Tony Lau
12/04/2018 09:31	HKD 3.17	HKD 3.75	Buy	Target Price & Rating	Tony Lau
28/03/2018 09:27	HKD 3.07	HKD 2.73	Reduce	Target Price & Rating	Tony Lau
12/03/2018 07:01	HKD 2.62	HKD 2.65	Hold	Target Price	Tony Lau
09/01/2018 04:00	HKD 2.45	HKD 2.59	Hold	Target Price	Tony Lau
16/11/2017 07:51	HKD 2.53	HKD 2.48	Hold	-	Tony Lau
Huatian Technology (A-Share) (CNE100000825)					
04/01/2019 09:11	CNY 3.90	CNY 3.50	Reduce	-	Tony Lau
Hugo Boss (DE000A1PHFF7)					
22/01/2019 14:57	EUR 58.06	EUR 70.00	Buy	Target Price	Gregoire Cayeux
18/10/2018 21:58	EUR 60.80	EUR 76.00	Buy	Target Price	Riadh Hendaoui
08/08/2018 18:06	EUR 70.24	EUR 82.00	Buy	Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Hugo Boss (DE000A1PHFF7)					
11/05/2018 13:03	EUR 76.02	EUR 82.00	Hold	Target Price	Gregoire Cayeux
09/04/2018 18:26	EUR 73.54	EUR 78.00	Hold	Target Price	Gregoire Cayeux
12/03/2018 14:11	EUR 67.66	EUR 77.00	Hold	-	Gregoire Cayeux
Hui Xian Reit (HK0000078516)					
05/06/2018 10:21	CNY 3.19	CNY 3.60	Buy	Target Price	Alexis TAY
07/12/2017 11:01	CNY 3.11	CNY 4.00	Buy	-	Alexis TAY
Husky Energy Inc (CA4480551031)					
07/01/2019 16:41	CAD 14.80	CAD 17.00	Buy	Target Price	Mehdi Slimani
05/12/2018 10:26	CAD 16.82	CAD 18.00	Buy	Target Price	Mehdi Slimani
26/10/2018 17:29	CAD 18.82	CAD 20.00	Buy	Rating	Mehdi Slimani
30/07/2018 11:17	CAD 21.21	CAD 20.00	Hold	Target Price & Rating	Mehdi Slimani
30/04/2018 13:51	CAD 17.63	CAD 19.00	Buy	Target Price & Rating	Gregoire Cayeux
06/04/2018 15:16	CAD 18.47	CAD 18.00	Hold	Rating	Gregoire Cayeux
02/11/2017 14:13	CAD 16.79	CAD 18.00	Buy	Target Price & Rating	Mehdi Slimani
27/10/2017 16:37	CAD 16.09	CAD 17.00	Hold	Rating	Gregoire Cayeux
20/09/2017 10:39	CAD 15.00	CAD 17.00	Buy	-	Gregoire Cayeux
Hutchison Port Holdings Trust (SG2D00968206)					
30/10/2018 04:02	USD .24	USD .25	Hold	Target Price	Maggie Yeo
09/02/2018 08:08	USD .37	USD .38	Hold	Target Price	Maggie Yeo
29/08/2017 10:31	USD .46	USD .45	Hold	-	Maggie Yeo
Hyatt Hotels Corp (US4485791028)					
17/08/2018 10:09	USD 77.95	USD 75.00	Hold	Target Price & Rating	Gregoire Cayeux
07/05/2018 14:48	USD 78.46	USD 72.00	Reduce	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Hyatt Hotels Corp (US4485791028)					
27/02/2018 12:06	USD 78.56	USD 70.00	Reduce	Target Price & Rating	Gregoire Cayeux
19/02/2018 10:23	USD 79.73	USD 65.00	Sell	Rating	Gregoire Cayeux
04/11/2017 15:14	USD 67.36	USD 65.00	Hold	Target Price	Gregoire Cayeux
17/10/2017 10:21	USD 61.49	USD 60.00	Hold	-	Gregoire Cayeux
Hysan Development (HK0014000126)					
05/10/2018 11:24	HKD 40.00	HKD 43.00	Hold	Target Price & Rating	Tony Lau
08/08/2018 09:24	HKD 41.80	HKD 54.23	Buy	Target Price	Tony Lau
08/06/2018 09:15	HKD 46.15	HKD 56.00	Buy	Target Price & Rating	Tony Lau
09/01/2018 03:18	HKD 44.10	HKD 46.00	Hold	-	Tony Lau
Hyundai E&C (KR7000720003)					
03/01/2019 03:44	KRW 54600.00	KRW 42000.00	Sell	-	Tony Lau
Hyundai Heavy Industries (KR7009540006)					
04/02/2019 03:18	KRW 128000.00	KRW 150000.00	Hold	Target Price & Rating	Tony Lau
04/01/2019 07:22	KRW 131500.00	KRW 170000.00	Buy	Target Price	Tony Lau
03/12/2018 07:32	KRW 132000.00	KRW 185000.00	Buy	-	Tony Lau
Hyundai Marine & Fire (KR7001450006)					
08/02/2019 08:14	KRW 37800.00	KRW 48000.00	Buy	Target Price	Tony Lau
17/12/2018 04:07	KRW 41500.00	KRW 50000.00	Buy	-	Tony Lau
Hyundai Mobis (KR7012330007)					
30/01/2019 04:31	KRW 221000.00	KRW 210000.00	Hold	Target Price	Tony Lau
03/12/2018 07:34	KRW 180500.00	KRW 200000.00	Hold	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Hyundai Motor Company (KR7005380001)					
26/10/2018 10:34	KRW 110000.00	KRW 150000.00	Buy	-	Tony Lau
Hyundai Steel (KR7004020004)					
31/01/2019 04:38	KRW 51300.00	KRW 57000.00	Hold	Rating	Tony Lau
30/10/2018 07:21	KRW 41850.00	KRW 57000.00	Buy	-	Tony Lau
Iberdrola (ES0144580Y14)					
09/01/2019 16:49	EUR 7.09	EUR 7.90	Buy	Target Price	Mehdi Slimani
26/09/2018 17:49	EUR 6.32	EUR 7.30	Buy	Target Price & Rating	Mehdi Slimani
26/07/2018 14:08	EUR 6.55	EUR 7.20	Hold	Target Price & Rating	Mehdi Slimani
17/04/2018 18:29	EUR 6.27		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
23/03/2018 15:54	EUR 5.79	EUR 7.00	Buy	Target Price	Gregoire Cayeux
26/02/2018 13:08	EUR 6.10	EUR 7.10	Buy	Target Price	Mehdi Slimani
10/01/2018 18:12	EUR 6.60	EUR 7.60	Buy	Target Price	Mehdi Slimani
19/09/2017 18:16	EUR 6.73	EUR 7.50	Buy	-	Gregoire Cayeux
Icade (FR0000035081)					
04/02/2019 13:35	EUR 73.55	EUR 82.00	Hold	Target Price	Gregoire Cayeux
20/02/2018 13:14	EUR 81.50	EUR 84.00	Hold	-	Gregoire Cayeux
Icbc (CNE1000003G1)					
31/08/2018 09:05	HKD 5.80	HKD 7.25	Buy	Target Price	Tony Lau
07/02/2018 11:04	HKD 6.90	HKD 9.00	Buy	Target Price	Tony Lau
18/01/2018 08:31	HKD 6.94	HKD 8.50	Buy	Target Price	Tony Lau
31/10/2017 07:27	HKD 6.31	HKD 7.50	Buy	Target Price	Tony Lau
04/09/2017 08:27	HKD 5.80	HKD 6.60	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Icici Bank Ltd (US45104G1040)					
09/01/2018 09:35	USD 9.85	USD 11.30	Buy	-	Alexis TAY
Ige Plus Xao Sa (FR0000030827)					
09/11/2017 15:20	EUR 131.40		Conflict of Interest	-	Gregoire Cayeux
Ihh Healthcare Bhd (MYL522500007)					
14/01/2019 08:49	MYR 5.73	MYR 5.40	Hold	Target Price	Maggie Yeo
29/11/2018 04:00	MYR 5.25	MYR 5.10	Hold	-	Maggie Yeo
Ihi Corp (JP3134800006)					
08/02/2019 08:50	JPY 3405.00	JPY 4400.00	Buy	Rating	Maggie Yeo
02/11/2018 09:17	JPY 4110.00	JPY 4400.00	Hold	-	Maggie Yeo
Ijm Corporation (MYL333600004)					
17/01/2019 04:20	MYR 1.81	MYR 1.60	Reduce	Target Price & Rating	Maggie Yeo
28/11/2018 09:43	MYR 1.68	MYR 1.80	Hold	-	Maggie Yeo
Iliad (FR0004035913)					
15/01/2019 10:36	EUR 112.05	EUR 120.00	Hold	Target Price	Mehdi Slimani
12/10/2018 14:42	EUR 103.85	EUR 115.00	Hold	Target Price	Mehdi Slimani
05/09/2018 13:22	EUR 115.20	EUR 125.00	Hold	Target Price	Mehdi Slimani
18/05/2018 18:21	EUR 136.90	EUR 150.00	Hold	Target Price & Rating	Mehdi Slimani
14/03/2018 16:09	EUR 177.55	EUR 240.00	Buy	Target Price	Mehdi Slimani
24/01/2018 18:04	EUR 212.10	EUR 250.00	Buy	Target Price	Mehdi Slimani
07/12/2017 15:10	EUR 199.20	EUR 265.00	Buy	Target Price	Mehdi Slimani
18/09/2017 13:41	EUR 224.00	EUR 255.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Illinois Tool Works Inc (US4523081093)					
05/12/2017 18:28	USD 166.22	USD 137.00	Sell	Target Price	Bruno Villeroil
25/10/2017 12:27	USD 158.42	USD 132.00	Sell	-	Bruno Villeroil
Illumina Inc (US4523271090)					
31/01/2019 10:38	USD 272.57	USD 260.00	Hold	Rating	Mehdi Slimani
03/12/2018 17:19	USD 337.50	USD 260.00	Sell	-	Gregoire Cayeux
Imerys (FR0000120859)					
06/02/2019 16:45	EUR 47.30	EUR 61.00	Buy	Target Price	Mehdi Slimani
02/11/2018 20:48	EUR 54.15	EUR 75.00	Buy	Target Price	Bruno Villeroil
27/06/2018 18:12	EUR 66.70	EUR 82.00	Buy	Rating	Bruno Villeroil
23/05/2018 16:01	EUR 75.15	EUR 82.00	Hold	Target Price & Rating	Bruno Villeroil
16/02/2018 19:16	EUR 83.50	EUR 79.00	Reduce	Target Price & Rating	Bruno Villeroil
01/11/2017 17:50	EUR 78.19	EUR 78.00	Hold	-	Gregoire Cayeux
Imperial Brands (GB0004544929)					
08/03/2018 14:10	GBP 2583.00	GBP 2800.00	Hold	Target Price & Rating	Gregoire Cayeux
17/01/2018 18:27	GBP 3133.50	GBP 4200.00	Buy	Target Price	Gregoire Cayeux
22/09/2017 13:49	GBP 3214.50	GBP 4400.00	Buy	-	Gregoire Cayeux
Imperial Oil Ltd (CA4530384086)					
05/12/2018 10:20	CAD 38.39	CAD 46.00	Buy	Target Price	Mehdi Slimani
09/11/2018 10:50	CAD 41.85	CAD 48.00	Buy	Target Price	Mehdi Slimani
08/08/2018 10:17	CAD 42.72	CAD 47.00	Buy	Target Price	Gregoire Cayeux
07/05/2018 14:38	CAD 39.92	CAD 46.00	Buy	Target Price	Mehdi Slimani
15/03/2018 10:37	CAD 34.22	CAD 44.00	Buy	Target Price	Mehdi Slimani
07/03/2018 12:49	CAD 35.27	CAD 45.00	Buy	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Imperial Oil Ltd (CA4530384086)					
03/11/2017 10:18	CAD 39.17	CAD 44.00	Buy	Target Price & Rating	Mehdi Slimani
30/10/2017 15:30	CAD 41.01	CAD 36.00	Reduce	Rating	Mehdi Slimani
21/09/2017 09:23	CAD 38.50	CAD 36.00	Hold	-	Gregoire Cayeux
Inari Amertron (MYQ016600007)					
09/01/2019 09:43	MYR 1.27	MYR 1.50	Buy	Target Price	Maggie Yeo
27/11/2018 08:52	MYR 1.71	MYR 2.00	Buy	Target Price	Maggie Yeo
15/11/2018 09:29	MYR 1.77	MYR 2.58	Buy	-	Maggie Yeo
Incyte Corp (US45337C1027)					
07/06/2018 17:09	USD 68.55	USD 97.00	Buy	Target Price	Mehdi Slimani
26/04/2018 15:59	USD 62.99	USD 98.00	Buy	Target Price	Mehdi Slimani
19/04/2018 13:49	USD 70.07	USD 100.00	Buy	Target Price	Gregoire Cayeux
22/02/2018 10:30	USD 84.71	USD 138.00	Buy	-	Mehdi Slimani
Inditex (ES0148396007)					
30/08/2018 15:43	EUR 26.69	EUR 31.00	Buy	Target Price & Rating	Sandra Vandersmissen
14/06/2018 12:19	EUR 29.94	EUR 32.00	Hold	Target Price & Rating	Sandra Vandersmissen
02/02/2018 19:17	EUR 28.29	EUR 33.00	Buy	Rating	Gregoire Cayeux
26/09/2017 13:34	EUR 31.52	EUR 33.00	Hold	-	Gregoire Cayeux
Indo Tambangraya Megah (ID1000108509)					
30/01/2019 07:43	IDR 21850.00	IDR 27500.00	Buy	Target Price	Maggie Yeo
13/11/2018 04:10	IDR 23875.00	IDR 30350.00	Buy	-	Maggie Yeo
Indocement (ID1000061302)					
10/01/2019 07:55	IDR 17175.00	IDR 16800.00	Hold	Rating	Maggie Yeo
11/12/2018 07:03	IDR 20750.00	IDR 16800.00	Reduce	Rating	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Indocement (ID1000061302)					
01/11/2018 09:01	IDR 17300.00	IDR 16800.00	Hold	-	Maggie Yeo
Indorama Ventures (TH1027010004)					
14/01/2019 08:56	THB 53.50	THB 48.00	Reduce	Target Price & Rating	Maggie Yeo
05/11/2018 07:24	THB 55.00	THB 76.00	Buy	-	Maggie Yeo
Indra (ES0118594417)					
14/11/2018 15:56	EUR 8.46	EUR 9.20	Hold	Target Price	Riadh Hendaoui
23/03/2018 16:34	EUR 11.43	EUR 11.60	Hold	Target Price & Rating	Riadh Hendaoui
21/11/2017 18:12	EUR 11.62	EUR 13.30	Buy	Target Price	Riadh Hendaoui
30/10/2017 18:12	EUR 13.26	EUR 15.00	Buy	-	Riadh Hendaoui
Industrial Bank Of Korea (KR7024110009)					
17/01/2019 04:16	KRW 13900.00	KRW 13000.00	Hold	Target Price	Tony Lau
26/10/2018 09:50	KRW 14500.00	KRW 15500.00	Hold	-	Tony Lau
Infineon (DE0006231004)					
15/01/2019 18:27	EUR 17.99	EUR 19.50	Hold	Target Price & Rating	Riadh Hendaoui
17/10/2018 15:25	EUR 18.94	EUR 21.50	Buy	Rating	Riadh Hendaoui
10/07/2018 12:59	EUR 21.83	EUR 21.50	Reduce	Target Price & Rating	Mehdi Slimani
06/06/2018 14:57	EUR 24.38	EUR 19.00	Sell	Rating	Riadh Hendaoui
04/05/2018 17:44	EUR 22.15	EUR 19.00	Reduce	Target Price & Rating	Riadh Hendaoui
09/10/2017 13:12	EUR 21.65	EUR 18.00	Sell	-	Gregoire Cayeux
Infosys (INE009A01021)					
23/10/2018 11:12	INR 705.35	INR 840.00	Buy	Target Price	Alexis TAY
17/10/2018 12:11	INR 728.50	INR 850.00	Buy	Target Price	Alexis TAY
18/07/2018 06:09	INR 1332.85	INR 1480.00	Buy	Target Price & Rating	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Infosys (INE009A01021)					
05/07/2018 05:11	INR 1334.70	INR 1460.00	Hold	Target Price & Rating	Alexis TAY
04/06/2018 09:22	INR 1220.80	INR 1450.00	Buy	Target Price	Alexis TAY
17/04/2018 10:46	INR 1133.20	INR 1290.00	Buy	Target Price	Alexis TAY
11/04/2018 11:46	INR 1111.25	INR 1300.00	Buy	Target Price & Rating	Alexis TAY
19/01/2018 05:01	INR 1122.85	INR 1220.00	Hold	Target Price & Rating	Alexis TAY
09/01/2018 09:39	INR 1012.00	INR 1170.00	Buy	Target Price	Alexis TAY
23/08/2017 12:06	INR 923.25	INR 1130.00	Buy	-	Alexis TAY
Infosys Ltd (US4567881085)					
07/12/2018 08:01	USD 9.83	USD 10.00	Hold	Target Price & Rating	Alexis TAY
05/06/2018 10:26	USD 18.44	USD 20.60	Buy	Target Price	Alexis TAY
07/12/2017 10:53	USD 15.56	USD 19.55	Buy	-	Alexis TAY
Infotel Sa (FR0000071797)					
22/03/2018 19:03	EUR 55.10	EUR 61.40	Hold	Target Price & Rating	GREGOIRE CAYEUX
21/11/2017 18:06	EUR 46.79	EUR 57.10	Buy	Target Price & Rating	GREGOIRE CAYEUX
14/09/2017 17:17	EUR 47.50	EUR 52.90	Hold	-	GREGOIRE CAYEUX
Ing Group (NL0011821202)					
07/02/2019 16:21	EUR 11.06	EUR 13.30	Buy	Target Price	Riadh Hendaoui
10/01/2019 19:50	EUR 9.82	EUR 11.80	Buy	Target Price	Riadh Hendaoui
02/11/2018 15:02	EUR 11.07	EUR 13.00	Buy	Target Price	Riadh Hendaoui
29/08/2018 18:09	EUR 11.92	EUR 14.70	Buy	Target Price	Gregoire Cayeux
11/05/2018 12:57	EUR 13.41	EUR 15.40	Buy	Target Price	Gregoire Cayeux
06/04/2018 16:18	EUR 13.85	EUR 16.00	Buy	Target Price & Rating	Riadh Hendaoui
01/02/2018 19:18	EUR 15.83	EUR 16.10	Hold	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ing Group (NL0011821202)					
03/11/2017 13:03	EUR 15.82	EUR 16.00	Hold	Target Price	Riadh Hendaoui
30/08/2017 12:53	EUR 14.72	EUR 15.50	Hold	-	Gregoire Cayeux
Ingenico (FR0000125346)					
16/01/2019 15:58	EUR 50.76	EUR 50.00	Reduce	Target Price	Riadh Hendaoui
13/11/2018 17:36	EUR 65.74	EUR 64.00	Reduce	Rating	Riadh Hendaoui
07/09/2018 18:35	EUR 58.22	EUR 64.00	Buy	Target Price & Rating	Riadh Hendaoui
26/07/2018 16:57	EUR 71.98	EUR 73.00	Hold	Target Price	Riadh Hendaoui
27/04/2018 12:47	EUR 72.04	EUR 78.00	Hold	Target Price	Riadh Hendaoui
26/02/2018 14:00	EUR 73.04	EUR 81.00	Hold	Target Price & Rating	Gregoire Cayeux
08/09/2017 12:37	EUR 80.74	EUR 104.00	Buy	-	Gregoire Cayeux
Innogy Se (DE000A2AADD2)					
09/01/2019 17:45	EUR 40.47	EUR 38.10	Reduce	Target Price & Rating	Mehdi Slimani
12/03/2018 11:13	EUR 38.69		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
20/02/2018 13:06	EUR 31.06	EUR 30.50	Reduce	-	Gregoire Cayeux
Innolux Corp (TW0003481008)					
03/12/2018 07:49	TWD 10.25	TWD 12.80	Buy	Target Price	Tony Lau
01/11/2018 07:18	TWD 9.37	TWD 12.70	Buy	-	Tony Lau
Inovance (A-Share) (CNE100000V46)					
04/01/2019 04:26	CNY 20.20	CNY 25.00	Buy	Target Price	Tony Lau
26/10/2018 11:11	CNY 21.99	CNY 30.00	Buy	-	Tony Lau
Intel Corp (US4581401001)					
30/07/2018 09:57	USD 47.68	USD 65.00	Buy	Target Price	Riadh Hendaoui
30/04/2018 14:35	USD 52.73	USD 62.00	Buy	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Intel Corp (US4581401001)					
19/04/2018 17:11	USD 53.61	USD 56.00	Buy	Target Price & Rating	Riadh Hendaoui
29/01/2018 10:02	USD 50.08	USD 41.00	Sell	Target Price	Riadh Hendaoui
30/10/2017 11:55	USD 44.40	USD 36.00	Sell	-	Riadh Hendaoui
Intercontinental Exchange Inc (US45866F1049)					
11/02/2019 11:20	USD 76.16	USD 73.00	Hold	-	Riadh Hendaoui
International Business Machines Corp (US4592001014)					
31/10/2018 12:09	USD 115.40	USD 158.00	Buy	Target Price	Riadh Hendaoui
12/12/2017 11:58	USD 155.41	USD 168.00	Buy	Target Price & Rating	Gregoire Cayeux
19/10/2017 16:19	USD 159.53	USD 158.00	Hold	Rating	Riadh Hendaoui
01/09/2017 11:39	USD 143.03	USD 158.00	Buy	-	Gregoire Cayeux
Intesa Sanpaolo (IT0000072618)					
24/01/2019 18:46	EUR 2.04	EUR 2.60	Buy	Target Price	Riadh Hendaoui
26/11/2018 22:52	EUR 1.95	EUR 2.70	Buy	Target Price	Riadh Hendaoui
04/10/2018 21:24	EUR 2.12	EUR 2.80	Buy	Target Price	Riadh Hendaoui
03/08/2018 17:15	EUR 2.42	EUR 2.90	Buy	Target Price	Riadh Hendaoui
23/07/2018 18:31	EUR 2.41	EUR 3.00	Buy	Target Price	Riadh Hendaoui
29/06/2018 15:51	EUR 2.49	EUR 3.10	Buy	Target Price	Riadh Hendaoui
05/06/2018 10:08	EUR 2.60	EUR 3.20	Buy	Target Price & Rating	Riadh Hendaoui
11/05/2018 11:42	EUR 3.13	EUR 3.40	Hold	Rating	Gregoire Cayeux
16/01/2018 14:48	EUR 3.04	EUR 3.40	Buy	Target Price	Riadh Hendaoui
16/08/2017 10:07	EUR 2.86	EUR 3.30	Buy	-	Gregoire Cayeux
Intouch Holdings (TH0201A10Y01)					
07/12/2018 06:52	THB 49.50	THB 63.40	Buy	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Intuitive Surgical Inc (US46120E6023)					
23/07/2018 09:58	USD 516.78	USD 275.00	Sell	-	Mehdi Slimani
Inventec (TW0002356003)					
04/01/2019 08:40	TWD 22.25	TWD 28.80	Buy	-	Tony Lau
Invesco Ltd (BMG491BT1088)					
06/02/2019 11:57	USD 18.72	USD 23.00	Buy	Target Price	Riadh Hendaoui
15/01/2019 10:05	USD 17.55	USD 25.00	Buy	Target Price	Riadh Hendaoui
25/10/2018 11:39	USD 21.08	USD 28.00	Buy	Target Price & Rating	Riadh Hendaoui
19/10/2018 09:39	USD 21.26		No Opinion	Target Price & Rating	Riadh Hendaoui
11/09/2018 14:37	USD 24.35	USD 35.00	Buy	Target Price	Riadh Hendaoui
27/07/2018 12:31	USD 25.72	USD 38.00	Buy	Target Price	Riadh Hendaoui
30/04/2018 15:01	USD 29.59	USD 40.00	Buy	Target Price	Riadh Hendaoui
10/01/2018 12:58	USD 37.20	USD 42.00	Buy	Target Price	Gregoire Cayeux
30/10/2017 12:56	USD 36.89	USD 40.00	Buy	Target Price	Riadh Hendaoui
16/08/2017 09:44	USD 33.82	USD 37.00	Buy	-	Gregoire Cayeux
loi Corporation (MYL196100001)					
14/11/2018 08:43	MYR 4.49	MYR 4.05	Hold	-	Maggie Yeo
Ion Beam Applications Sa Iba (BE0003766806)					
28/01/2019 16:27	EUR 12.08	EUR 15.00	Buy	Target Price	Patrick Casselman
16/10/2018 16:27	EUR 15.82	EUR 20.00	Buy	Target Price & Rating	Patrick Casselman
30/08/2018 17:57	EUR 21.38	EUR 22.00	Hold	Target Price	Patrick Casselman
08/03/2018 11:41	EUR 19.56	EUR 20.00	Hold	Target Price	Patrick Casselman
08/01/2018 16:09	EUR 19.40	EUR 18.00	Hold	Target Price	Patrick Casselman
16/11/2017 11:31	EUR 23.46	EUR 26.00	Hold	Rating	Patrick Casselman



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ion Beam Applications Sa Iba (BE0003766806)					
15/09/2017 15:12	EUR 28.92	EUR 26.00	Reduce	Rating	Patrick Casselman
30/08/2017 10:31	EUR 25.25	EUR 26.00	Hold	-	Patrick Casselman
Ipsen (FR0010259150)					
31/07/2018 13:26	EUR 140.85	EUR 160.00	Buy	Target Price & Rating	Mehdi Slimani
17/05/2018 09:55	EUR 131.05	EUR 146.00	Hold	Rating	Mehdi Slimani
15/05/2018 16:22	EUR 129.90	EUR 146.00	Buy	Target Price & Rating	Mehdi Slimani
24/04/2018 17:41	EUR 127.90	EUR 136.00	Hold	Target Price & Rating	Mehdi Slimani
09/02/2018 17:56	EUR 107.75	EUR 122.00	Buy	Target Price & Rating	Mehdi Slimani
22/11/2017 18:22	EUR 104.15	EUR 112.60	Hold	-	GREGOIRE CAYEUX
Irpc (TH0471010Y04)					
13/02/2019 07:33	THB 5.90	THB 6.00	Hold	Target Price & Rating	Maggie Yeo
31/10/2018 08:45	THB 6.05	THB 7.50	Buy	-	Maggie Yeo
Italgas (IT0005211237)					
09/01/2019 16:35	EUR 5.12	EUR 5.20	Hold	Target Price	Mehdi Slimani
27/09/2018 10:06	EUR 4.84	EUR 5.00	Hold	Target Price	Mehdi Slimani
14/06/2018 15:10	EUR 4.80	EUR 4.80	Hold	Target Price & Rating	Mehdi Slimani
14/03/2018 16:13	EUR 4.76	EUR 4.70	Reduce	-	Mehdi Slimani
Itau Unibanco Holding Sa (US4655621062)					
07/05/2018 14:46	USD 13.44	USD 8.00	Sell	Target Price	Gregoire Cayeux
03/04/2018 18:41	USD 15.45	USD 8.25	Sell	Target Price	Riadh Hendaoui
03/11/2017 11:54	USD 12.68	USD 7.75	Sell	Target Price	Riadh Hendaoui
18/08/2017 10:15	USD 12.32	USD 8.00	Sell	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Japan Tobacco (JP3726800000)					
27/02/2018 04:40	JPY 3066.00	JPY 3800.00	Buy	-	Maggie Yeo
Jardine Cycle & Carriage (SG1B51001017)					
08/11/2018 08:41	SGD 33.35	SGD 44.40	Buy	-	Maggie Yeo
Jcdecaux (FR0000077919)					
15/01/2019 17:33	EUR 25.44	EUR 24.00	Reduce	Target Price & Rating	Gregoire Cayeux
04/12/2018 17:32	EUR 30.60	EUR 26.00	Sell	Target Price & Rating	Gregoire Cayeux
15/05/2018 18:31	EUR 29.36	EUR 31.00	Hold	Target Price	Gregoire Cayeux
16/03/2018 18:14	EUR 29.20	EUR 32.00	Hold	Target Price & Rating	Gregoire Cayeux
31/01/2018 13:41	EUR 35.40	EUR 34.00	Reduce	Target Price	Gregoire Cayeux
08/11/2017 14:18	EUR 32.85	EUR 32.00	Reduce	-	Gregoire Cayeux
Jcet (A-Share) (CNE000001F05)					
04/01/2019 09:30	CNY 8.19	CNY 6.80	Reduce	-	Tony Lau
Jd.Com (US47215P1066)					
25/01/2019 10:21	USD 22.10	USD 22.00	Hold	Target Price	Alexis TAY
22/11/2018 09:08	USD 19.49	USD 21.00	Hold	Target Price & Rating	Alexis TAY
17/08/2018 08:58	USD 31.97	USD 42.00	Buy	Target Price	Alexis TAY
10/05/2018 05:38	USD 36.94	USD 50.00	Buy	Target Price	Alexis TAY
16/08/2017 08:15	USD 44.05	USD 57.00	Buy	-	Alexis TAY
Jeronimo Martins (PTJMT0AE0001)					
11/10/2018 11:10	EUR 11.20	EUR 16.20	Buy	Target Price	Gregoire Cayeux
30/07/2018 18:51	EUR 12.57	EUR 16.80	Buy	Target Price	Gregoire Cayeux
06/07/2018 16:06	EUR 12.34	EUR 17.40	Buy	Target Price	Gregoire Cayeux
27/03/2018 13:18	EUR 14.23	EUR 18.30	Buy	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Jeronimo Martins (PTJMT0AE0001)					
05/03/2018 18:42	EUR 15.16	EUR 18.00	Buy	-	Gregoire Cayeux
Jgc Corp. (JP3667600005)					
09/11/2018 07:53	JPY 2106.00	JPY 3100.00	Buy	-	Maggie Yeo
Jiangsu Yuyue Medical Equipment & Supply (A-Share) (CNE1000009X3)					
01/02/2019 08:54	CNY 21.40	CNY 20.50	Hold	-	Alexis TAY
Jiangxi Copper (CNE1000003K3)					
29/08/2018 09:22	HKD 9.40	HKD 11.30	Buy	Target Price & Rating	Tony Lau
29/03/2018 10:12	HKD 11.28	HKD 12.00	Hold	Target Price	Samson CHAN
29/01/2018 07:17	HKD 13.44	HKD 13.73	Hold	Target Price	Samson CHAN
16/11/2017 03:19	HKD 12.08	HKD 11.30	Hold	-	Samson CHAN
Johnson & Johnson (US4781601046)					
18/04/2018 16:11	USD 130.54	USD 130.00	Hold	Target Price & Rating	Gregoire Cayeux
25/01/2018 15:53	USD 142.07	USD 123.00	Reduce	Target Price & Rating	Mehdi Slimani
19/10/2017 10:57	USD 140.68	USD 118.00	Sell	Target Price & Rating	Mehdi Slimani
30/08/2017 12:32	USD 132.21	USD 114.00	Reduce	-	Gregoire Cayeux
Johnson Controls International Plc (IE00BY7QL619)					
15/11/2018 16:16	USD 33.41	USD 46.00	Buy	Target Price	Bruno Villeroil
05/02/2018 11:24	USD 39.53	USD 53.00	Buy	Target Price	Bruno Villeroil
22/08/2017 13:00	USD 38.27	USD 54.00	Buy	-	Gregoire Cayeux
Jollibee Foods (PHY4466S1007)					
13/11/2018 04:20	PHP 274.00	PHP 200.00	Sell	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Jpmorgan Chase & Co (US46625H1005)					
17/01/2019 10:31	USD 102.50	USD 113.00	Buy	Rating	Riadh Hendaoui
04/12/2018 11:01	USD 112.24	USD 113.00	Hold	Target Price & Rating	Riadh Hendaoui
15/10/2018 09:54	USD 106.95	USD 118.00	Buy	Target Price & Rating	Riadh Hendaoui
28/08/2018 11:19	USD 116.71	USD 106.00	Reduce	Target Price & Rating	Gregoire Cayeux
04/05/2018 16:39	USD 107.24	USD 103.00	Hold	Target Price & Rating	Riadh Hendaoui
06/03/2018 11:25	USD 115.06	USD 96.00	Sell	Target Price	Riadh Hendaoui
18/01/2018 17:32	USD 112.99	USD 87.00	Sell	Rating	Gregoire Cayeux
07/11/2017 11:26	USD 100.78	USD 87.00	Reduce	Target Price	Riadh Hendaoui
13/10/2017 08:44	USD 95.99	USD 83.00	Reduce	-	Gregoire Cayeux
Julius Baer (CH0102484968)					
05/02/2019 16:23	CHF 37.80	CHF 53.00	Buy	Target Price	Riadh Hendaoui
03/01/2019 20:05	CHF 35.01	CHF 55.70	Buy	Target Price	Riadh Hendaoui
21/11/2018 17:41	CHF 40.40	CHF 57.50	Buy	Target Price	Riadh Hendaoui
24/07/2018 14:59	CHF 54.58	CHF 68.00	Buy	Target Price	Riadh Hendaoui
25/05/2018 18:36	CHF 60.34	CHF 72.00	Buy	-	Riadh Hendaoui
Juniper Networks Inc (US48203R1041)					
31/01/2019 14:29	USD 25.83	USD 26.00	Hold	Rating	Riadh Hendaoui
06/09/2018 11:35	USD 27.99	USD 26.00	Reduce	Rating	Riadh Hendaoui
30/07/2018 11:33	USD 26.18	USD 26.00	Hold	Rating	Riadh Hendaoui
03/05/2018 16:47	USD 24.92	USD 26.00	Buy	Rating	Riadh Hendaoui
05/03/2018 10:15	USD 25.60	USD 26.00	Hold	Target Price & Rating	Riadh Hendaoui
14/02/2018 17:00	USD 26.19		No Opinion	Target Price & Rating	Riadh Hendaoui
01/02/2018 18:12	USD 26.15	USD 25.00	Hold	Target Price & Rating	Riadh Hendaoui
04/12/2017 15:32	USD 28.38	USD 26.00	Reduce	Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Juniper Networks Inc (US48203R1041)					
14/11/2017 11:21	USD 25.36	USD 26.00	Hold	Rating	Riadh Hendaoui
26/10/2017 11:49	USD 24.56	USD 26.00	Buy	Target Price & Rating	Riadh Hendaoui
13/10/2017 08:53	USD 25.47	USD 27.00	Hold	-	Gregoire Cayeux
Kansai Electric Power Company (JP3228600007)					
01/11/2018 09:30	JPY 1680.50	JPY 1600.00	Hold	-	Maggie Yeo
Kasikornbank (TH0016010009)					
21/01/2019 09:10	THB 183.00	THB 205.00	Buy	Target Price & Rating	Maggie Yeo
01/11/2018 08:15	THB 196.50	THB 213.00	Hold	Target Price & Rating	Maggie Yeo
07/09/2018 07:55	THB 210.00	THB 255.00	Buy	Target Price	Maggie Yeo
09/04/2018 03:53	THB 192.00	THB 250.00	Buy	Target Price	Maggie Yeo
26/02/2018 07:33	THB 226.00	THB 255.00	Buy	Target Price	Maggie Yeo
21/09/2017 08:10	THB 213.00	THB 240.00	Buy	-	Maggie Yeo
Kawasaki Heavy Industries (JP3224200000)					
01/02/2019 09:59	JPY 2735.00	JPY 3000.00	Hold	Rating	Maggie Yeo
01/11/2018 08:11	JPY 2679.00	JPY 3000.00	Buy	-	Maggie Yeo
Kb Financial Group (KR7105560007)					
12/02/2019 04:39	KRW 46350.00	KRW 58000.00	Buy	Target Price	Tony Lau
17/01/2019 04:11	KRW 47450.00	KRW 62000.00	Buy	Target Price	Tony Lau
26/10/2018 09:18	KRW 51300.00	KRW 68000.00	Buy	Target Price	Tony Lau
20/10/2017 04:51	KRW 56100.00	KRW 77000.00	Buy	-	Tony Lau
Kbc Group (BE0003565737)					
15/02/2019 19:34	EUR 59.56	EUR 74.00	Buy	Target Price	Riadh Hendaoui
10/01/2019 17:48	EUR 58.54	EUR 78.00	Buy	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Kbc Group (BE0003565737)					
16/11/2018 15:14	EUR 62.30	EUR 82.00	Buy	Target Price	Riadh Hendaoui
06/02/2018 16:18	EUR 76.62	EUR 89.00	Buy	Target Price	Riadh Hendaoui
30/08/2017 12:20	EUR 68.00	EUR 77.00	Buy	-	Gregoire Cayeux
Kellogg Co (US4878361082)					
14/08/2018 10:36	USD 71.01	USD 81.00	Buy	Target Price	Gregoire Cayeux
16/05/2018 11:13	USD 61.25	USD 74.00	Buy	Target Price	Gregoire Cayeux
15/03/2018 10:13	USD 69.00	USD 77.00	Buy	Target Price	Gregoire Cayeux
03/11/2017 09:52	USD 62.38	USD 73.00	Buy	Target Price	Gregoire Cayeux
29/09/2017 10:56	USD 62.81	USD 72.00	Buy	-	Gregoire Cayeux
Keppel Corp (SG1U68934629)					
25/01/2019 04:34	SGD 6.13	SGD 8.20	Buy	Target Price	Maggie Yeo
26/01/2018 07:06	SGD 8.58	SGD 10.00	Buy	-	Maggie Yeo
Keppel Dc Reit (SG1AF6000009)					
13/03/2018 08:28	SGD 1.40	SGD 1.60	Buy	-	Maggie Yeo
Keppel Reit (SG1T22929874)					
13/02/2019 07:22	SGD 1.23	SGD 1.37	Hold	Rating	Maggie Yeo
25/05/2018 08:13	SGD 1.16	SGD 1.37	Buy	Target Price & Rating	Maggie Yeo
26/01/2018 08:50	SGD 1.29	SGD 1.40	Hold	-	Maggie Yeo
Kering (FR0000121485)					
23/01/2019 12:49	EUR 410.00	EUR 450.00	Hold	Rating	Gregoire Cayeux
19/10/2018 18:15	EUR 365.90	EUR 450.00	Buy	Target Price & Rating	Gregoire Cayeux
13/08/2018 18:26	EUR 464.60	EUR 470.00	Hold	Rating	Gregoire Cayeux
11/06/2018 13:27	EUR 505.40	EUR 470.00	Reduce	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Kering (FR0000121485)					
02/05/2018 16:18	EUR 479.60	EUR 440.00	Reduce	Target Price	Gregoire Cayeux
09/04/2018 12:41	EUR 417.60	EUR 393.00	Reduce	Target Price & Rating	Gregoire Cayeux
15/02/2018 12:56	EUR 384.60	EUR 390.00	Hold	Rating	Gregoire Cayeux
02/02/2018 13:46	EUR 408.40	EUR 390.00	Reduce	Rating	Gregoire Cayeux
14/12/2017 13:51	EUR 387.15	EUR 390.00	Hold	Target Price	Gregoire Cayeux
25/10/2017 12:44	EUR 362.80	EUR 374.00	Hold	-	Gregoire Cayeux
Kerry Group A (IE0004906560)					
15/01/2019 17:37	EUR 91.70	EUR 107.00	Buy	Target Price	Gregoire Cayeux
07/11/2018 19:17	EUR 91.35	EUR 109.00	Buy	Target Price	Gregoire Cayeux
10/08/2018 12:53	EUR 93.85	EUR 107.00	Buy	-	Gregoire Cayeux
Keyence Corp (JP3236200006)					
31/08/2018 08:27	JPY 62470.00	JPY 68000.00	Hold	Rating	Maggie Yeo
27/09/2017 05:05	JPY 58590.00	JPY 68000.00	Buy	-	Maggie Yeo
Kia Motors (KR7000270009)					
28/01/2019 09:38	KRW 35750.00	KRW 32000.00	Reduce	Target Price & Rating	Tony Lau
03/12/2018 07:35	KRW 30500.00	KRW 30000.00	Hold	-	Tony Lau
Kiatnakin Bank (TH0121010001)					
23/01/2019 08:44	THB 67.00	THB 57.00	Reduce	Target Price & Rating	Maggie Yeo
26/10/2018 10:00	THB 70.25	THB 70.00	Hold	-	Maggie Yeo
Kimberly-Clark Corp (US4943681035)					
25/01/2019 12:15	USD 111.44	USD 113.00	Hold	Rating	Gregoire Cayeux
31/10/2018 11:25	USD 106.23	USD 113.00	Buy	Target Price & Rating	Gregoire Cayeux
03/08/2018 10:17	USD 115.37	USD 112.00	Hold	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Kimberly-Clark Corp (US4943681035)					
24/04/2018 13:07	USD 98.52	USD 118.00	Buy	Target Price & Rating	Gregoire Cayeux
25/01/2018 14:25	USD 119.71	USD 116.00	Hold	Rating	Gregoire Cayeux
31/10/2017 09:28	USD 111.27	USD 116.00	Buy	Rating	Gregoire Cayeux
25/10/2017 11:24	USD 112.04	USD 116.00	Hold	-	Gregoire Cayeux
Kinder Morgan Inc (US49456B1017)					
13/02/2018 14:48	USD 17.30	USD 19.00	Buy	Rating	Mehdi Slimani
19/01/2018 10:23	USD 19.01	USD 19.00	Hold	Rating	Mehdi Slimani
24/10/2017 11:28	USD 18.12	USD 19.00	Buy	-	Mehdi Slimani
Kinopolis Group Sa (BE0974274061)					
08/03/2018 15:46	EUR 56.00	EUR 45.00	Reduce	Target Price	Patrick Casselman
20/09/2017 13:43	EUR 51.59	EUR 44.00	Reduce	-	Patrick Casselman
Kingfisher (GB0033195214)					
27/11/2017 17:46	GBP 316.10	GBP 250.00	Sell	Target Price	Gregoire Cayeux
21/09/2017 14:22	GBP 313.00	GBP 240.00	Sell	-	Gregoire Cayeux
Kingsoft Corp (KYG5264Y1089)					
19/11/2018 11:22	HKD 13.16	HKD 19.50	Buy	Target Price & Rating	Tony Lau
03/08/2018 11:30	HKD 17.24	HKD 17.00	Hold	Target Price & Rating	Tony Lau
23/05/2018 09:50	HKD 23.35	HKD 28.00	Buy	Target Price	Tony Lau
26/01/2018 07:28	HKD 27.80	HKD 32.00	Buy	Target Price & Rating	Tony Lau
02/01/2018 07:46	HKD 26.00	HKD 28.00	Hold	Target Price & Rating	Tony Lau
24/08/2017 09:10	HKD 20.65	HKD 25.00	Buy	-	Tony Lau
Kingspan (IE0004927939)					
24/01/2019 20:59	EUR 38.34	EUR 39.00	Hold	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Kingspan (IE0004927939)					
31/10/2018 18:14	EUR 38.66	EUR 40.00	Hold	Target Price & Rating	Bruno Villeroil
28/08/2018 14:14	EUR 42.00	EUR 40.50	Reduce	Target Price	Gregoire Cayeux
06/07/2018 15:27	EUR 42.18	EUR 40.00	Reduce	Target Price	Gregoire Cayeux
22/05/2018 19:28	EUR 39.76	EUR 37.00	Reduce	Target Price	Bruno Villeroil
23/04/2018 17:51	EUR 36.86	EUR 36.50	Reduce	Target Price & Rating	Gregoire Cayeux
26/02/2018 16:17	EUR 35.70	EUR 37.00	Hold	-	Bruno Villeroil
Kion (DE000KGX8881)					
25/10/2017 17:44	EUR 65.86	EUR 73.00	Hold	-	Gregoire Cayeux
Klcc Stapled Group (MYL5235SS008)					
14/11/2018 08:28	MYR 7.66	MYR 7.40	Hold	-	Maggie Yeo
Klépierre (FR0000121964)					
15/01/2019 16:27	EUR 27.97	EUR 31.00	Hold	Target Price & Rating	Gregoire Cayeux
15/10/2018 12:54	EUR 28.54	EUR 35.00	Buy	Target Price	Gregoire Cayeux
30/07/2018 13:33	EUR 31.58	EUR 37.00	Buy	Rating	Gregoire Cayeux
07/05/2018 18:10	EUR 33.75	EUR 37.00	Hold	Rating	Gregoire Cayeux
23/03/2018 14:44	EUR 32.30	EUR 37.00	Buy	Target Price	Gregoire Cayeux
24/10/2017 18:46	EUR 32.47	EUR 39.00	Buy	-	Gregoire Cayeux
Kohl'S Corp (US5002551043)					
08/02/2019 14:00	USD 66.54	USD 77.00	Buy	Target Price & Rating	Gregoire Cayeux
21/11/2018 08:56	USD 64.45	USD 59.00	Reduce	Rating	Gregoire Cayeux
22/08/2018 12:49	USD 80.20	USD 59.00	Sell	Target Price & Rating	Gregoire Cayeux
05/06/2018 14:14	USD 71.56		No Opinion	Target Price & Rating	Gregoire Cayeux
23/04/2018 11:21	USD 58.38	USD 53.00	Reduce	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Kohl'S Corp (US5002551043)					
02/03/2018 12:04	USD 62.75	USD 49.00	Sell	Rating	Gregoire Cayeux
10/01/2018 10:23	USD 57.02	USD 49.00	Reduce	Target Price & Rating	Gregoire Cayeux
09/01/2018 09:46	USD 56.90	USD 45.00	Sell	Rating	Gregoire Cayeux
12/12/2017 11:55	USD 50.46	USD 45.00	Reduce	Rating	Gregoire Cayeux
22/09/2017 09:56	USD 44.94	USD 45.00	Hold	Target Price & Rating	Gregoire Cayeux
20/09/2017 10:10	USD 45.38	USD 42.00	Reduce	-	Gregoire Cayeux
Komatsu (JP3304200003)					
31/10/2018 08:43	JPY 2630.50	JPY 3500.00	Buy	Target Price & Rating	Maggie Yeo
16/01/2018 09:18	JPY 4416.00	JPY 4400.00	Hold	-	Maggie Yeo
Kone (FI0009013403)					
25/01/2019 16:43	EUR 42.73	EUR 41.00	Reduce	Target Price	Bruno Villeroil
23/01/2019 17:50	EUR 44.10	EUR 43.00	Reduce	Target Price & Rating	Bruno Villeroil
18/01/2019 20:19	EUR 43.28	EUR 46.00	Hold	Target Price & Rating	Bruno Villeroil
28/11/2018 14:34	EUR 43.61	EUR 48.00	Buy	Target Price	Bruno Villeroil
26/10/2018 18:26	EUR 40.60	EUR 46.00	Buy	Target Price	Bruno Villeroil
12/10/2018 11:06	EUR 41.40	EUR 48.00	Buy	Target Price & Rating	Bruno Villeroil
20/07/2018 17:21	EUR 47.30	EUR 50.00	Hold	Target Price & Rating	Bruno Villeroil
12/04/2018 18:04	EUR 40.05	EUR 47.00	Buy	Target Price & Rating	Gregoire Cayeux
26/01/2018 16:30	EUR 45.24	EUR 49.00	Hold	Target Price & Rating	Bruno Villeroil
07/12/2017 17:24	EUR 43.90	EUR 50.00	Buy	Target Price & Rating	Bruno Villeroil
27/10/2017 18:50	EUR 47.06	EUR 44.00	Reduce	-	Bruno Villeroil
Konica Minolta (JP3300600008)					
01/11/2018 07:44	JPY 1121.00	JPY 1460.00	Buy	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Korea Electric Power (KR7015760002)					
29/11/2018 09:36	KRW 30800.00	KRW 33600.00	Buy	-	Tony Lau
Kpj Healthcare (MYL587800003)					
06/12/2018 08:45	MYR 1.07	MYR 1.15	Hold	-	Maggie Yeo
Kpn (NL0000009082)					
31/01/2019 15:59	EUR 2.53	EUR 2.90	Buy	Target Price	Mehdi Slimani
15/01/2019 09:47	EUR 2.47	EUR 3.00	Buy	Target Price	Mehdi Slimani
05/07/2018 15:29	EUR 2.30	EUR 2.90	Buy	Target Price	Mehdi Slimani
05/04/2018 14:10	EUR 2.40	EUR 3.00	Buy	Target Price	Mehdi Slimani
05/01/2018 15:48	EUR 2.90	EUR 3.30	Buy	Target Price	Mehdi Slimani
30/10/2017 16:40	EUR 2.95	EUR 3.50	Buy	-	Mehdi Slimani
Krones (DE0006335003)					
14/02/2019 18:47	EUR 69.00	EUR 84.00	Buy	-	Andre Schuetz
Krung Thai Bank (TH0150010Z03)					
01/02/2019 10:05	THB 19.80	THB 17.00	Reduce	Target Price	Maggie Yeo
08/11/2018 09:11	THB 20.30	THB 17.50	Reduce	Target Price & Rating	Maggie Yeo
04/09/2018 09:30	THB 19.20	THB 25.00	Buy	Target Price	Maggie Yeo
21/09/2017 08:10	THB 18.90	THB 24.00	Buy	-	Maggie Yeo
Kt&G (KR7033780008)					
10/01/2019 08:32	KRW 102000.00	KRW 99000.00	Hold	Target Price & Rating	Tony Lau
31/10/2018 09:39	KRW 101000.00	KRW 83000.00	Reduce	-	Tony Lau
Kuala Lumpur Kepong (MYL244500004)					
15/11/2018 09:24	MYR 24.92	MYR 21.80	Reduce	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Kubota (JP3266400005)					
28/01/2019 08:05	JPY 1705.00	JPY 1900.00	Buy	Target Price	Maggie Yeo
08/11/2018 09:06	JPY 1793.00	JPY 2200.00	Buy	Rating	Maggie Yeo
30/11/2017 03:59	JPY 2086.50	JPY 2200.00	Hold	-	Maggie Yeo
Kumho Petrochemical (KR7011780004)					
08/02/2019 08:27	KRW 86500.00	KRW 98000.00	Buy	Target Price	Tony Lau
20/12/2018 07:46	KRW 84800.00	KRW 150000.00	Buy	-	Tony Lau
Kurita Water Industries (JP3270000007)					
12/11/2018 08:16	JPY 2878.00	JPY 4100.00	Buy	-	Maggie Yeo
Kwg Property (KYG532241042)					
03/04/2018 11:19	HKD 10.70	HKD 13.80	Buy	Target Price	Alexis TAY
11/01/2018 10:00	HKD 11.30	HKD 13.30	Buy	Target Price	Alexis TAY
29/11/2017 10:18	HKD 7.59	HKD 10.24	Buy	-	Alexis TAY
Kyocera (JP3249600002)					
08/11/2018 08:59	JPY 6071.00	JPY 6100.00	Hold	Target Price & Rating	Maggie Yeo
26/10/2018 10:24	JPY 5745.00	JPY 8425.00	Buy	Target Price	Maggie Yeo
04/09/2018 09:28	JPY 6849.00	JPY 7700.00	Buy	Target Price & Rating	Maggie Yeo
27/09/2017 05:02	JPY 7057.00	JPY 6800.00	Hold	-	Maggie Yeo
Kyushu Epco (JP3246400000)					
01/11/2018 04:57	JPY 1314.00	JPY 1510.00	Buy	-	Maggie Yeo
L Brands Inc (US5017971046)					
24/08/2018 09:59	USD 28.25	USD 43.50	Buy	Target Price & Rating	Gregoire Cayeux
20/07/2018 12:27	USD 32.77		No Opinion	Target Price & Rating	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
L Brands Inc (US5017971046)					
31/05/2018 16:53	USD 36.18	USD 60.00	Buy	Target Price	Gregoire Cayeux
18/04/2018 15:58	USD 36.24	USD 65.00	Buy	Target Price	Gregoire Cayeux
12/02/2018 10:17	USD 48.65	USD 69.00	Buy	-	Gregoire Cayeux
L'Occitane International S.A. (LU0501835309)					
23/01/2019 11:11	HKD 14.00	HKD 13.70	Hold	Rating	Alexis TAY
15/01/2019 06:59	HKD 15.24	HKD 13.70	Reduce	Rating	Alexis TAY
27/12/2018 07:46	HKD 14.70	HKD 13.70	Hold	-	Alexis TAY
L'Oréal (FR0000120321)					
11/02/2019 15:14	EUR 218.80	EUR 179.00	Sell	Target Price & Rating	Gregoire Cayeux
07/01/2019 18:08	EUR 200.00	EUR 177.00	Reduce	Target Price	Gregoire Cayeux
31/10/2018 16:15	EUR 186.40	EUR 180.00	Reduce	Target Price & Rating	Gregoire Cayeux
29/08/2018 12:56	EUR 208.70	EUR 176.00	Sell	Target Price & Rating	Gregoire Cayeux
01/06/2018 18:35	EUR 205.60	EUR 179.00	Reduce	Target Price	Gregoire Cayeux
13/04/2018 14:43	EUR 190.70	EUR 168.00	Reduce	Target Price & Rating	Gregoire Cayeux
12/02/2018 14:38	EUR 172.35	EUR 176.00	Hold	Target Price & Rating	Gregoire Cayeux
10/11/2017 13:45	EUR 188.10	EUR 170.00	Reduce	Target Price	Gregoire Cayeux
03/11/2017 13:22	EUR 192.45	EUR 180.00	Reduce	-	Gregoire Cayeux
Lafargeholcim (CH0012214059)					
01/02/2019 17:32	CHF 46.63	CHF 43.00	Reduce	Target Price	Bruno Villeroil
24/01/2019 17:41	CHF 46.01	CHF 42.50	Reduce	Target Price	Bruno Villeroil
15/11/2018 20:00	CHF 46.55	CHF 44.50	Reduce	Target Price & Rating	Bruno Villeroil
11/10/2018 19:51	CHF 45.40	CHF 48.50	Hold	Target Price	Bruno Villeroil
26/09/2018 17:13	CHF 45.87	CHF 49.50	Hold	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Lafargeholcim (CH0012214059)					
31/07/2018 16:06	CHF 50.14	CHF 51.50	Hold	Target Price & Rating	Bruno Villeroil
22/05/2018 19:22	CHF 53.24	CHF 52.50	Reduce	Target Price	Bruno Villeroil
09/05/2018 11:16	CHF 54.62	CHF 54.00	Reduce	Target Price	Bruno Villeroil
16/04/2018 09:45	CHF 53.20	CHF 51.50	Reduce	Target Price	Gregoire Cayeux
27/02/2018 16:52	CHF 55.86	CHF 49.50	Reduce	Target Price	Bruno Villeroil
26/01/2018 20:38	CHF 58.70	CHF 52.00	Reduce	Target Price & Rating	Bruno Villeroil
02/11/2017 17:08	CHF 55.70	CHF 63.50	Buy	Target Price	Bruno Villeroil
13/10/2017 20:55	CHF 57.15	CHF 65.00	Buy	-	Bruno Villeroil
Lagardère (FR0000130213)					
08/02/2019 14:18	EUR 22.61	EUR 32.00	Buy	Target Price	Gregoire Cayeux
14/09/2018 16:00	EUR 25.43	EUR 34.00	Buy	Target Price	Mehdi Slimani
09/02/2018 12:35	EUR 24.40	EUR 29.00	Buy	Target Price & Rating	Gregoire Cayeux
10/11/2017 15:40	EUR 28.34	EUR 31.00	Hold	-	Gregoire Cayeux
Lam Research Corp (US5128071082)					
18/10/2018 17:46	USD 147.18	USD 185.00	Buy	Rating	Riadh Hendaoui
30/07/2018 13:11	USD 190.02	USD 185.00	Hold	-	Riadh Hendaoui
Land And Houses (TH0143010Z08)					
29/08/2018 05:44	THB 11.40	THB 14.00	Buy	Target Price & Rating	Maggie Yeo
08/02/2018 09:14	THB 10.90	THB 12.00	Hold	-	Maggie Yeo
Land Securities (GB00BYW0PQ60)					
30/11/2018 13:21	GBP 832.40	GBP 970.00	Hold	Target Price	Gregoire Cayeux
02/11/2018 12:27	GBP 860.80	GBP 950.00	Hold	Target Price	Gregoire Cayeux
16/05/2018 18:01	GBP 950.00	GBP 1020.00	Hold	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Land Securities (GB00BYW0PQ60)					
15/11/2017 18:58	GBP 921.00	GBP 1050.00	Buy	-	Riadh Hendaoui
Lanxess (DE0005470405)					
14/12/2018 18:07	EUR 43.35	EUR 53.00	Buy	Target Price	Bruno Villeroil
15/10/2018 19:49	EUR 58.08	EUR 74.00	Buy	Target Price & Rating	Bruno Villeroil
16/11/2017 16:13	EUR 64.87	EUR 66.00	Hold	-	Bruno Villeroil
Largan Precision (TW0003008009)					
28/12/2018 08:34	TWD 3135.00	TWD 2200.00	Sell	Target Price & Rating	Tony Lau
22/10/2018 08:55	TWD 3235.00	TWD 4755.00	Buy	Target Price	Tony Lau
08/10/2018 10:55	TWD 3440.00	TWD 5000.00	Buy	Target Price & Rating	Tony Lau
17/07/2018 09:24	TWD 4800.00	TWD 4660.00	Hold	Target Price	Tony Lau
08/05/2018 05:47	TWD 4000.00	TWD 4400.00	Hold	Target Price	Tony Lau
20/04/2018 09:07	TWD 3300.00	TWD 3100.00	Hold	Target Price	Tony Lau
03/04/2018 10:36	TWD 3185.00	TWD 3400.00	Hold	Target Price	Tony Lau
12/03/2018 07:07	TWD 3860.00	TWD 4200.00	Hold	Target Price & Rating	Tony Lau
12/01/2018 07:14	TWD 3730.00	TWD 4830.00	Buy	Target Price	Tony Lau
12/12/2017 03:47	TWD 4300.00	TWD 6100.00	Buy	Target Price	Tony Lau
28/09/2017 10:25	TWD 5400.00	TWD 6600.00	Buy	-	Tony Lau
Las Vegas Sands Corp (US5178341070)					
05/11/2018 09:48	USD 56.25	USD 70.00	Buy	Target Price	Gregoire Cayeux
23/10/2018 11:35	USD 54.89	USD 72.00	Buy	Target Price & Rating	Gregoire Cayeux
31/07/2018 11:59	USD 70.26	USD 71.00	Hold	Target Price	Gregoire Cayeux
27/07/2018 16:29	USD 71.30	USD 70.00	Hold	Rating	Gregoire Cayeux
18/05/2018 11:00	USD 78.06	USD 70.00	Reduce	Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Las Vegas Sands Corp (US5178341070)					
03/05/2018 15:41	USD 75.25	USD 70.00	Hold	Target Price	Gregoire Cayeux
27/04/2018 12:59	USD 73.11	USD 69.00	Hold	Rating	Gregoire Cayeux
13/03/2018 11:14	USD 75.63	USD 69.00	Reduce	Target Price	Gregoire Cayeux
15/02/2018 10:58	USD 74.45	USD 67.00	Reduce	Target Price & Rating	Gregoire Cayeux
26/01/2018 13:13	USD 75.36	USD 63.00	Sell	Rating	Gregoire Cayeux
30/10/2017 09:46	USD 61.75	USD 63.00	Hold	Target Price	Gregoire Cayeux
22/09/2017 10:20	USD 63.62	USD 62.00	Hold	-	Gregoire Cayeux
Le Noble-Age (FR0004170017)					
09/04/2018 12:29	EUR 54.30	EUR 63.00	Buy	Rating	GREGOIRE CAYEUX
22/11/2017 18:21	EUR 56.79	EUR 63.00	Hold	-	GREGOIRE CAYEUX
Leasinvest Real Estate Sca (BE0003770840)					
08/09/2017 11:36	EUR 101.10	EUR 103.00	Hold	-	Marc Eeckhout
Lee & Man Paper Manufacturing (KYG5427W1309)					
11/01/2019 07:30	HKD 6.77	HKD 9.50	Buy	-	Tony Lau
Leg Immobilien (DE000LEG1110)					
05/02/2019 13:27	EUR 102.80	EUR 102.00	Reduce	Target Price	Gregoire Cayeux
13/11/2018 15:01	EUR 100.65	EUR 100.00	Reduce	-	Gregoire Cayeux
Legrand (FR0010307819)					
23/01/2019 16:07	EUR 51.10	EUR 58.00	Buy	Target Price	Bruno Villeroil
18/01/2019 17:44	EUR 50.30	EUR 56.00	Buy	Target Price & Rating	Bruno Villeroil
28/11/2018 14:15	EUR 53.70	EUR 58.00	Hold	Target Price & Rating	Bruno Villeroil
09/11/2018 19:00	EUR 55.60	EUR 64.00	Buy	Target Price	Bruno Villeroil
12/10/2018 16:03	EUR 57.74	EUR 65.00	Buy	Target Price & Rating	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Legrand (FR0010307819)					
16/07/2018 15:55	EUR 63.52	EUR 66.00	Hold	Target Price	Riadh Hendaoui
04/05/2018 18:22	EUR 64.30	EUR 65.00	Hold	Target Price	Bruno Villeroil
08/11/2017 16:24	EUR 62.99	EUR 63.00	Hold	-	Bruno Villeroil
Lens Tech (A-Share) (CNE100001YW7)					
01/02/2019 08:32	CNY 5.83	CNY 5.50	Hold	Target Price	Tony Lau
01/11/2018 08:37	CNY 7.74	CNY 8.00	Hold	-	Tony Lau
Leonardo (IT0003856405)					
24/01/2019 17:12	EUR 7.98	EUR 11.00	Buy	Target Price	Gregoire Cayeux
01/08/2018 19:21	EUR 10.25	EUR 13.00	Buy	Target Price & Rating	Bruno Villeroil
16/03/2018 16:39	EUR 9.53	EUR 9.80	Hold	Rating	Bruno Villeroil
31/01/2018 16:40	EUR 9.92	EUR 9.80	Reduce	Target Price & Rating	Bruno Villeroil
26/01/2018 20:53	EUR 10.88	EUR 11.80	Hold	Target Price	Bruno Villeroil
13/11/2017 18:08	EUR 11.07	EUR 11.40	Hold	-	Bruno Villeroil
Lepu Medical Technology (A-Share) (CNE100000H44)					
26/10/2018 08:18	CNY 28.10	CNY 52.00	Buy	-	Alexis TAY
Lg Chem (KR7051910008)					
31/01/2019 08:55	KRW 379000.00	KRW 450000.00	Buy	Target Price	Tony Lau
30/10/2018 07:29	KRW 335500.00	KRW 430000.00	Buy	Target Price	Tony Lau
24/09/2018 08:58	KRW 367000.00	KRW 420000.00	Buy	Target Price	Tony Lau
03/08/2018 05:39	KRW 375000.00	KRW 425000.00	Buy	Target Price	Tony Lau
19/07/2018 05:13	KRW 331000.00	KRW 395000.00	Buy	Target Price	Tony Lau
10/05/2018 12:24	KRW 339500.00	KRW 400000.00	Buy	Target Price	Tony Lau
02/03/2018 10:41	KRW 383000.00	KRW 460000.00	Buy	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Lg Chem (KR7051910008)					
19/01/2018 08:13	KRW 417000.00	KRW 470000.00	Buy	Target Price	Tony Lau
27/11/2017 08:29	KRW 409500.00	KRW 455000.00	Buy	Target Price	Tony Lau
13/11/2017 04:30	KRW 386500.00	KRW 445000.00	Buy	Target Price & Rating	Tony Lau
18/08/2017 03:52	KRW 343500.00	KRW 340000.00	Hold	-	Tony Lau
Lg Corp (KR7003550001)					
28/12/2018 07:49	KRW 68700.00	KRW 106000.00	Buy	-	Tony Lau
Lg Display (KR7034220004)					
31/01/2019 08:39	KRW 19750.00	KRW 15000.00	Sell	Target Price	Tony Lau
11/09/2018 12:03	KRW 21200.00	KRW 16000.00	Sell	Target Price & Rating	Tony Lau
28/06/2018 11:32	KRW 18300.00	KRW 19000.00	Hold	Rating	Tony Lau
04/05/2018 09:21	KRW 23400.00	KRW 19000.00	Reduce	Rating	Tony Lau
26/04/2018 09:11	KRW 24700.00	KRW 19000.00	Sell	Target Price	Tony Lau
21/02/2018 03:59	KRW 30500.00	KRW 25000.00	Sell	-	Tony Lau
Lg Electronics (KR7066570003)					
01/02/2019 08:27	KRW 66600.00	KRW 85000.00	Buy	Target Price	Tony Lau
26/10/2018 10:43	KRW 62700.00	KRW 100000.00	Buy	Target Price	Tony Lau
08/10/2018 11:15	KRW 69000.00	KRW 108000.00	Buy	Target Price	Tony Lau
11/09/2018 12:09	KRW 73100.00	KRW 135000.00	Buy	Target Price	Tony Lau
02/05/2018 12:08	KRW 102000.00	KRW 153000.00	Buy	Target Price	Tony Lau
28/03/2018 09:22	KRW 109000.00	KRW 138000.00	Buy	Target Price	Tony Lau
12/09/2017 09:19	KRW 76300.00	KRW 97000.00	Buy	-	Tony Lau
Lg Household & Health Care (KR7051900009)					
03/12/2018 08:40	KRW 1160000.00	KRW 870000.00	Sell	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Lg Innotek (KR7011070000)					
31/01/2019 04:18	KRW 98200.00	KRW 100000.00	Hold	Target Price & Rating	Tony Lau
02/01/2019 08:38	KRW 86400.00	KRW 135000.00	Buy	-	Tony Lau
Li & Fung (BMG5485F1692)					
11/01/2019 09:06	HKD 1.38	HKD 1.91	Buy	-	Tony Lau
Lifestyle (KYG548561284)					
15/02/2019 03:45	HKD 13.38	HKD 17.50	Buy	-	Alexis TAY
Linde Plc (Eur) (IE00BZ12WP82)					
29/11/2018 15:33	EUR 134.70	EUR 167.00	Buy	Target Price & Rating	Bruno Villeroil
03/11/2017 16:47	EUR 187.70	EUR 190.00	Hold	-	Bruno Villeroil
Link Reit (HK0823032773)					
20/11/2018 11:00	HKD 73.35	HKD 72.07	Hold	Target Price	Alexis TAY
29/11/2017 10:13	HKD 70.00	HKD 73.36	Hold	Target Price	Alexis TAY
10/11/2017 07:41	HKD 69.10	HKD 70.00	Hold	-	Alexis TAY
Lixil Group (JP3626800001)					
22/11/2018 08:36	JPY 1443.00	JPY 1650.00	Buy	Target Price	Maggie Yeo
01/11/2018 07:40	JPY 1780.00	JPY 2090.00	Buy	-	Maggie Yeo
Lloyds Banking Group (GB0008706128)					
06/11/2018 15:17	GBP 58.57	GBP 69.00	Buy	Target Price & Rating	Riadh Hendaoui
23/05/2018 16:58	GBP 67.02	GBP 68.00	Hold	Target Price & Rating	Riadh Hendaoui
14/03/2018 17:33	GBP 66.94	GBP 74.00	Buy	Target Price	Riadh Hendaoui
17/01/2018 18:45	GBP 70.49	GBP 79.00	Buy	Target Price & Rating	Riadh Hendaoui
11/12/2017 18:01	GBP 66.80	GBP 72.00	Hold	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Lloyds Banking Group (GB0008706128)					
07/11/2017 17:20	GBP 67.80	GBP 65.00	Reduce	Target Price	Riadh Hendaoui
06/10/2017 15:14	GBP 67.30	GBP 62.00	Reduce	-	Gregoire Cayeux
Longfor Group (KYG5635P1090)					
03/04/2018 11:20	HKD 24.00	HKD 29.40	Buy	Target Price	Alexis TAY
11/01/2018 09:59	HKD 24.25	HKD 28.00	Buy	Target Price	Alexis TAY
10/11/2017 07:14	HKD 18.62	HKD 21.96	Buy	Target Price	Alexis TAY
23/08/2017 12:08	HKD 18.58	HKD 25.77	Buy	-	Alexis TAY
Lotte Chemical (KR7011170008)					
20/12/2018 08:41	KRW 281500.00	KRW 480000.00	Buy	Target Price	Tony Lau
24/09/2018 08:46	KRW 284000.00	KRW 435000.00	Buy	Target Price	Tony Lau
19/07/2018 05:08	KRW 338500.00	KRW 465000.00	Buy	Target Price	Tony Lau
10/05/2018 12:08	KRW 389000.00	KRW 500000.00	Buy	Target Price	Tony Lau
02/03/2018 10:45	KRW 459000.00	KRW 560000.00	Buy	Target Price	Tony Lau
19/01/2018 07:59	KRW 382500.00	KRW 540000.00	Buy	Target Price	Tony Lau
27/11/2017 08:28	KRW 354500.00	KRW 510000.00	Buy	Target Price	Tony Lau
18/08/2017 03:44	KRW 389500.00	KRW 500000.00	Buy	-	Tony Lau
Lotte Shopping (KR7023530009)					
25/09/2017 09:00	KRW 238500.00	KRW 236000.00	Hold	-	Tony Lau
Lotus Bakeries Nv (BE0003604155)					
12/02/2019 08:25	EUR 2420.00	EUR 2700.00	Hold	Target Price	Rudy De Groot
17/10/2018 21:50	EUR 2410.00	EUR 2600.00	Hold	Target Price	Sandra Vandersmissen
30/08/2017 15:20	EUR 2275.00	EUR 2400.00	Hold	-	Sandra Vandersmissen



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Lowes Companies Inc (US5486611073)					
17/12/2018 11:35	USD 93.36	USD 98.00	Buy	Target Price & Rating	Gregoire Cayeux
14/12/2018 11:00	USD 94.29	USD 94.00	Hold	Rating	Gregoire Cayeux
21/11/2018 09:33	USD 86.18	USD 94.00	Buy	Rating	Gregoire Cayeux
23/08/2018 11:30	USD 105.52	USD 94.00	Reduce	Rating	Gregoire Cayeux
31/05/2018 12:11	USD 97.42	USD 94.00	Hold	Target Price	Gregoire Cayeux
24/05/2018 13:04	USD 94.69	USD 90.00	Hold	Rating	Gregoire Cayeux
15/05/2018 11:20	USD 86.58	USD 90.00	Buy	Rating	Gregoire Cayeux
02/03/2018 12:02	USD 87.96	USD 90.00	Hold	Target Price & Rating	Gregoire Cayeux
18/08/2017 10:13	USD 74.12	USD 93.00	Buy	-	Gregoire Cayeux
Lpn Development (TH0456010Z04)					
20/03/2018 07:25	THB 10.60	THB 8.00	Sell	Target Price & Rating	Maggie Yeo
09/10/2017 10:34	THB 12.20	THB 10.00	Reduce	-	Maggie Yeo
Lufthansa (DE0008232125)					
17/10/2018 19:23	EUR 18.96	EUR 28.00	Buy	Target Price	Bruno Villeroil
07/06/2018 18:28	EUR 23.67	EUR 35.00	Buy	Target Price	Bruno Villeroil
03/05/2018 14:46	EUR 24.97	EUR 40.00	Buy	-	Bruno Villeroil
Luk Fook (BMG5695X1258)					
22/01/2019 09:04	HKD 22.85	HKD 18.80	Reduce	Target Price	Alexis TAY
27/12/2018 07:52	HKD 21.35	HKD 19.00	Reduce	-	Alexis TAY
Luxottica (IT0001479374)					
26/09/2017 13:37	EUR 46.81		Conflict of Interest	-	Gregoire Cayeux
Luxshare (A-Share) (CNE100000TP3)					
08/01/2019 08:32	CNY 13.71	CNY 23.00	Buy	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Luxshare (A-Share) (CNE100000TP3)					
31/07/2018 08:41	CNY 18.35	CNY 32.00	Buy	Target Price	Tony Lau
30/01/2018 04:20	CNY 21.68	CNY 28.00	Buy	Target Price & Rating	Samson CHAN
13/11/2017 08:33	CNY 25.07	CNY 26.00	Hold	Target Price & Rating	Samson CHAN
25/08/2017 09:39	CNY 21.00	CNY 25.00	Buy	-	Samson CHAN
Lvmh (FR0000121014)					
22/01/2019 15:23	EUR 257.25	EUR 307.00	Buy	Target Price	Gregoire Cayeux
18/10/2018 19:27	EUR 264.15	EUR 324.00	Buy	Target Price	Bruno Villeroil
13/08/2018 13:45	EUR 295.55	EUR 348.00	Buy	Target Price & Rating	Gregoire Cayeux
11/05/2018 18:33	EUR 292.35	EUR 306.00	Hold	Target Price	Gregoire Cayeux
10/04/2018 18:08	EUR 262.25	EUR 288.00	Hold	Target Price	Gregoire Cayeux
30/01/2018 13:09	EUR 252.60	EUR 270.00	Hold	Rating	Gregoire Cayeux
25/10/2017 12:28	EUR 240.80	EUR 270.00	Buy	-	Gregoire Cayeux
M1 (SG1U89935555)					
30/01/2019 07:59	SGD 2.05	SGD 2.06	Hold	Target Price	Maggie Yeo
28/03/2018 08:21	SGD 1.76	SGD 1.66	Hold	Target Price	Maggie Yeo
17/10/2017 05:54	SGD 1.80	SGD 1.68	Hold	-	Maggie Yeo
Maanshan Steel (CNE1000003R8)					
20/04/2018 09:23	HKD 3.66	HKD 4.50	Buy	Target Price	Samson CHAN
13/04/2018 10:33	HKD 3.50	HKD 4.10	Buy	Rating	Samson CHAN
22/03/2018 07:01	HKD 3.72	HKD 4.10	Hold	Target Price	Samson CHAN
05/03/2018 04:58	HKD 4.00	HKD 4.30	Hold	Target Price	Samson CHAN
29/01/2018 07:21	HKD 4.27	HKD 4.70	Hold	Target Price & Rating	Samson CHAN
24/11/2017 02:38	HKD 3.66	HKD 3.20	Reduce	-	Samson CHAN



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Maisons France Confort (FR0004159473)					
23/03/2018 16:45	EUR 52.70	EUR 74.00	Buy	Target Price	GREGOIRE CAYEUX
21/11/2017 17:35	EUR 58.40	EUR 77.00	Buy	-	GREGOIRE CAYEUX
Makita (JP3862400003)					
28/01/2019 08:06	JPY 3860.00	JPY 3900.00	Hold	Target Price	Maggie Yeo
01/11/2018 09:20	JPY 4580.00	JPY 5100.00	Hold	-	Maggie Yeo
Malaysia Airports (MYL501400005)					
07/12/2018 06:51	MYR 7.60	MYR 9.02	Buy	Target Price & Rating	Maggie Yeo
22/11/2018 08:32	MYR 7.80	MYR 8.38	Hold	-	Maggie Yeo
Manila Electric Company (PHY5764J1483)					
17/12/2018 04:31	PHP 375.00	PHP 340.00	Hold	-	Maggie Yeo
Manpowergroup Inc (US56418H1005)					
23/10/2018 12:22	USD 76.40	USD 113.00	Buy	Target Price	Bruno Villeroil
02/05/2018 13:17	USD 95.72	USD 112.00	Buy	Target Price	Gregoire Cayeux
24/04/2018 12:52	USD 99.90	USD 106.00	Buy	Rating	Gregoire Cayeux
24/10/2017 10:43	USD 121.13	USD 106.00	Reduce	-	Gregoire Cayeux
Manulife Financial Corp (CA56501R1064)					
07/05/2018 10:42	HKD 145.30	HKD 180.00	Buy	Target Price & Rating	Tony Lau
08/11/2017 10:32	HKD 162.20	HKD 173.50	Hold	-	Tony Lau
Mapfre (ES0124244E34)					
19/11/2018 15:40	EUR 2.54	EUR 2.30	Reduce	Target Price	Riadh Hendaoui
06/07/2018 16:09	EUR 2.66	EUR 2.40	Reduce	Target Price	Gregoire Cayeux
12/10/2017 18:33	EUR 2.73	EUR 2.50	Reduce	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Mapfre (ES0124244E34)					
25/08/2017 12:55	EUR 3.04	EUR 2.60	Reduce	-	Gregoire Cayeux
Mapletree Logistics Trust (SG1S03926213)					
19/07/2018 08:55	SGD 1.27	SGD 1.56	Buy	Target Price	Maggie Yeo
22/09/2017 05:41	SGD 1.20	SGD 1.43	Buy	-	Maggie Yeo
Marathon Oil Corp (US5658491064)					
07/11/2017 09:21	USD 16.33	USD 18.00	Buy	-	Gregoire Cayeux
Marks & Spencer (GB0031274896)					
11/01/2019 13:26	GBP 274.50	GBP 270.00	Reduce	Rating	Gregoire Cayeux
19/12/2018 16:43	GBP 253.70	GBP 270.00	Hold	Target Price & Rating	Gregoire Cayeux
08/11/2018 17:57	GBP 300.90	GBP 285.00	Reduce	Target Price & Rating	Gregoire Cayeux
02/02/2018 19:10	GBP 301.20	GBP 250.00	Sell	Target Price & Rating	Gregoire Cayeux
14/12/2017 13:43	GBP 311.30	GBP 290.00	Reduce	-	Gregoire Cayeux
Marriott International Inc (US5719032022)					
08/11/2018 10:42	USD 116.14	USD 123.00	Buy	Target Price & Rating	Gregoire Cayeux
16/08/2018 09:49	USD 120.43	USD 122.00	Hold	Target Price	Gregoire Cayeux
08/08/2018 10:29	USD 124.43	USD 120.00	Hold	Rating	Gregoire Cayeux
15/05/2018 11:53	USD 139.35	USD 120.00	Reduce	Target Price & Rating	Gregoire Cayeux
13/03/2018 11:03	USD 141.81	USD 115.00	Sell	Target Price & Rating	Gregoire Cayeux
14/11/2017 13:28	USD 120.39	USD 103.00	Reduce	Target Price	Gregoire Cayeux
09/11/2017 10:54	USD 119.98	USD 99.00	Reduce	Rating	Gregoire Cayeux
24/08/2017 10:33	USD 100.43	USD 99.00	Hold	-	Gregoire Cayeux
Marvell Technology Group Ltd (BMG5876H1051)					
18/10/2018 18:26	USD 18.96	USD 21.00	Buy	Target Price & Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Marvell Technology Group Ltd (BMG5876H1051)					
10/09/2018 15:46	USD 19.45	USD 18.50	Hold	Rating	Riadh Hendaoui
22/11/2017 11:55	USD 23.28	USD 18.50	Sell	Target Price	Riadh Hendaoui
29/08/2017 12:51	USD 17.14	USD 10.00	Sell	-	Gregoire Cayeux
Mastercard Inc (US57636Q1040)					
01/02/2019 12:14	USD 211.13	USD 165.00	Sell	Rating	Riadh Hendaoui
31/10/2018 15:09	USD 187.73	USD 165.00	Reduce	Rating	Riadh Hendaoui
28/08/2018 10:51	USD 211.53	USD 165.00	Sell	Target Price	Gregoire Cayeux
27/07/2018 13:27	USD 207.37	USD 164.00	Sell	Target Price & Rating	Riadh Hendaoui
06/02/2018 11:24	USD 164.59	USD 156.00	Hold	Target Price & Rating	Riadh Hendaoui
02/02/2018 12:11	USD 172.93	USD 138.00	Sell	Rating	Riadh Hendaoui
05/11/2017 09:17	USD 149.29	USD 138.00	Reduce	Target Price	Gregoire Cayeux
02/11/2017 18:35	USD 148.89	USD 132.00	Reduce	-	Riadh Hendaoui
Matahari Department Store (ID1000113301)					
03/01/2019 04:33	IDR 5600.00	IDR 8000.00	Buy	Target Price	Maggie Yeo
01/11/2018 10:24	IDR 4790.00	IDR 11000.00	Buy	-	Maggie Yeo
Mattel Inc (US5770811025)					
20/12/2017 10:32	USD 15.10	USD 25.50	Buy	Target Price	Gregoire Cayeux
31/10/2017 11:05	USD 15.58	USD 26.00	Buy	Target Price & Rating	Gregoire Cayeux
30/10/2017 08:38	USD 14.00		No Opinion	Target Price & Rating	Gregoire Cayeux
20/09/2017 10:21	USD 15.05	USD 28.50	Buy	-	Gregoire Cayeux
Maxis Berhad (MYL601200008)					
24/04/2018 05:29	MYR 5.88	MYR 5.83	Hold	Target Price	Maggie Yeo
26/10/2017 11:19	MYR 5.78	MYR 6.18	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Maybank (MYL115500000)					
30/11/2018 07:53	MYR 9.45	MYR 10.90	Buy	-	Maggie Yeo
Mazda Motor (JP3868400007)					
01/11/2018 10:09	JPY 1224.00	JPY 960.00	Sell	Target Price & Rating	Tony Lau
03/08/2018 05:26	JPY 1345.50	JPY 1300.00	Hold	Target Price	Tony Lau
08/02/2018 09:50	JPY 1514.50	JPY 1550.00	Hold	-	Samson CHAN
McDonald'S Corp (US5801351017)					
06/02/2018 11:03	USD 163.85	USD 190.00	Buy	Target Price & Rating	Gregoire Cayeux
01/02/2018 13:57	USD 171.14	USD 170.00	Hold	Rating	Gregoire Cayeux
26/10/2017 12:38	USD 163.58	USD 170.00	Buy	Target Price & Rating	Gregoire Cayeux
25/10/2017 11:18	USD 163.88	USD 165.00	Hold	-	Gregoire Cayeux
Mckesson Corp (US58155Q1031)					
29/06/2018 14:38	USD 135.80	USD 210.00	Buy	-	Mehdi Slimani
Mediaset (IT0001063210)					
16/01/2019 14:59	EUR 2,96	EUR 2.00	Sell	Target Price & Rating	Mehdi Slimani
14/11/2018 15:46	EUR 2.66	EUR 2.40	Reduce	Rating	Mehdi Slimani
16/05/2018 14:25	EUR 3.31	EUR 2.40	Sell	Target Price	Gregoire Cayeux
12/04/2018 15:02	EUR 3.25	EUR 2.20	Sell	Target Price	Gregoire Cayeux
08/11/2017 14:53	EUR 3.05	EUR 1.80	Sell	Target Price	Gregoire Cayeux
12/09/2017 13:52	EUR 3.09	EUR 2.30	Sell	-	Gregoire Cayeux
Mediatek (TW0002454006)					
03/01/2019 09:12	TWD 229.50	TWD 300.00	Buy	Target Price	Tony Lau
01/11/2018 07:06	TWD 227.50	TWD 350.00	Buy	Target Price & Rating	Tony Lau
25/07/2018 08:39	TWD 271.50	TWD 292.00	Hold	Target Price & Rating	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Mediatek (TW0002454006)					
17/07/2018 09:27	TWD 285.00	TWD 367.00	Buy	Target Price	Tony Lau
30/04/2018 11:07	TWD 339.50	TWD 412.00	Buy	Target Price	Tony Lau
01/02/2018 08:56	TWD 299.00	TWD 395.00	Buy	Target Price	Tony Lau
24/10/2017 03:15	TWD 306.00	TWD 400.00	Buy	-	Tony Lau
Medtronic Plc (IE00BTN1Y115)					
23/10/2018 10:25	USD 93.62	USD 110.00	Buy	Target Price	Mehdi Slimani
07/03/2018 12:52	USD 80.41	USD 105.00	Buy	Target Price	Gregoire Cayeux
23/08/2017 10:33	USD 81.76	USD 97.00	Buy	-	Gregoire Cayeux
Medy-Tox (KR7086900008)					
21/01/2019 08:54	KRW 594400.00	KRW 692000.00	Buy	Target Price	Tony Lau
30/10/2018 07:55	KRW 477000.00	KRW 820000.00	Buy	-	Tony Lau
Mega Fhc (TW0002886009)					
08/01/2019 09:01	TWD 25.60	TWD 21.00	Reduce	-	Tony Lau
Melco International Development Ltd (HK0200030994)					
10/09/2018 11:01	HKD 17.16	HKD 26.50	Buy	Target Price	Alexis TAY
07/06/2018 12:10	HKD 26.15	HKD 32.00	Buy	Target Price	Alexis TAY
14/12/2017 09:28	HKD 22.65	HKD 26.70	Buy	Target Price	Alexis TAY
05/10/2017 07:40	HKD 22.80	HKD 26.00	Buy	-	Alexis TAY
Melco Resorts And Entertainment Ltd (US5854641009)					
10/09/2018 10:59	USD 21.14	USD 30.80	Buy	Target Price	Alexis TAY
07/06/2018 12:12	USD 30.48	USD 36.50	Buy	Target Price	Alexis TAY
14/12/2017 09:26	USD 25.86	USD 31.60	Buy	Target Price	Alexis TAY
05/10/2017 07:43	USD 24.15	USD 29.00	Buy	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Melexis Nv (BE0165385973)					
25/10/2018 15:19	EUR 50.45	EUR 58.00	Hold	Target Price	Patrick Casselman
16/10/2018 16:48	EUR 62.90	EUR 65.00	Hold	Target Price	Patrick Casselman
11/09/2018 15:17	EUR 69.80	EUR 72.00	Hold	Rating	Patrick Casselman
07/02/2018 17:15	EUR 82.15	EUR 72.00	Reduce	Target Price	Patrick Casselman
25/10/2017 16:32	EUR 85.76	EUR 65.00	Reduce	-	Patrick Casselman
Melia Hotels Intl (ES0176252718)					
14/12/2018 17:22	EUR 8.24	EUR 10.70	Buy	Target Price & Rating	Gregoire Cayeux
28/05/2018 17:33	EUR 11.68	EUR 12.30	Hold	Target Price	Gregoire Cayeux
09/05/2018 13:39	EUR 12.40	EUR 12.60	Hold	-	Gregoire Cayeux
Merck & Co Inc (US58933Y1055)					
13/02/2019 12:48	USD 78.52	USD 75.00	Hold	Target Price & Rating	Mehdi Slimani
04/02/2019 11:16	USD 76.45	USD 70.00	Reduce	Rating	Mehdi Slimani
05/06/2018 14:25	USD 62.02	USD 70.00	Buy	Target Price	Gregoire Cayeux
30/10/2017 09:43	USD 58.24	USD 65.00	Buy	-	Mehdi Slimani
Merck Kgaa (DE0006599905)					
15/10/2018 15:55	EUR 86.26	EUR 105.00	Buy	Target Price	Mehdi Slimani
20/07/2018 16:28	EUR 85.88	EUR 104.00	Buy	Target Price	Mehdi Slimani
23/03/2018 16:26	EUR 76.16	EUR 112.00	Buy	Target Price	Gregoire Cayeux
05/03/2018 14:45	EUR 78.46	EUR 116.00	Buy	-	Mehdi Slimani
Merlin Properties (ES0105025003)					
03/09/2018 13:13	EUR 12.02	EUR 13.90	Buy	Target Price & Rating	Gregoire Cayeux
28/06/2018 18:12	EUR 12.40	EUR 13.80	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Metlife Inc (US59156R1086)					
06/02/2018 11:45	USD 45.89	USD 52.00	Buy	Rating	Riadh Hendaoui
03/10/2017 12:45	USD 52.14	USD 52.00	Hold	-	Riadh Hendaoui
Metro (DE000BFB0019)					
25/01/2019 12:56	EUR 15.32	EUR 11.00	Sell	Target Price & Rating	Gregoire Cayeux
15/10/2018 13:03	EUR 13.22	EUR 11.80	Reduce	Target Price & Rating	Gregoire Cayeux
03/08/2018 18:26	EUR 11.70	EUR 12.40	Hold	Target Price	Gregoire Cayeux
18/07/2018 17:49	EUR 10.38	EUR 11.30	Hold	Target Price	Bruno Villeroil
23/04/2018 13:27	EUR 13.16	EUR 14.00	Hold	Target Price	Gregoire Cayeux
19/03/2018 13:54	EUR 15.50	EUR 16.80	Hold	Target Price & Rating	Gregoire Cayeux
19/02/2018 13:27	EUR 17.83	EUR 17.10	Reduce	Rating	Gregoire Cayeux
21/12/2017 12:35	EUR 16.56	EUR 17.10	Hold	Target Price	Gregoire Cayeux
07/12/2017 14:27	EUR 17.35	EUR 17.30	Hold	Target Price	Gregoire Cayeux
18/09/2017 18:06	EUR 16.65	EUR 17.90	Hold	-	Gregoire Cayeux
Metropolitan Bank (PHY6028G1361)					
14/01/2019 09:00	PHP 77.95	PHP 96.00	Buy	Target Price	Maggie Yeo
15/11/2018 08:04	PHP 67.00	PHP 88.00	Buy	-	Maggie Yeo
Mgm China Holdings Ltd (KYG607441022)					
23/08/2018 11:59	HKD 14.52	HKD 16.80	Buy	Target Price	Alexis TAY
28/02/2018 07:20	HKD 23.05	HKD 28.00	Buy	Target Price & Rating	Alexis TAY
14/12/2017 09:22	HKD 24.35	HKD 27.00	Hold	Target Price	Alexis TAY
05/10/2017 07:57	HKD 18.42	HKD 18.00	Hold	-	Alexis TAY
Mgm Resorts International (US5529531015)					
06/11/2018 09:56	USD 27.62	USD 37.00	Buy	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Mgm Resorts International (US5529531015)					
16/08/2018 09:46	USD 28.37	USD 37.50	Buy	Target Price	Gregoire Cayeux
09/05/2018 12:42	USD 32.06	USD 39.50	Buy	Target Price	Gregoire Cayeux
12/03/2018 11:42	USD 36.79	USD 40.00	Buy	Target Price	Gregoire Cayeux
14/11/2017 13:40	USD 33.06	USD 38.50	Buy	Target Price	Gregoire Cayeux
22/09/2017 10:00	USD 33.06	USD 37.50	Buy	-	Gregoire Cayeux
Michelin (FR0000121261)					
23/01/2019 18:07	EUR 93.14		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
16/01/2019 12:47	EUR 88.58	EUR 99.00	Hold	Target Price & Rating	Bruno Villeroil
06/11/2018 19:15	EUR 89.60	EUR 107.00	Buy	Target Price	Bruno Villeroil
22/10/2018 10:40	EUR 87.74	EUR 111.00	Buy	Target Price & Rating	Bruno Villeroil
18/07/2018 16:36	EUR 107.15	EUR 115.00	Hold	Target Price	Bruno Villeroil
24/04/2018 15:46	EUR 118.30	EUR 120.00	Hold	Target Price	Gregoire Cayeux
16/04/2018 09:30	EUR 119.60	EUR 123.00	Hold	Target Price	Gregoire Cayeux
13/02/2018 15:54	EUR 125.30	EUR 136.00	Hold	Target Price	Bruno Villeroil
08/01/2018 12:42	EUR 125.95	EUR 135.00	Hold	Target Price	Bruno Villeroil
04/01/2018 15:56	EUR 121.40	EUR 122.00	Hold	Target Price & Rating	Bruno Villeroil
17/10/2017 19:13	EUR 121.30	EUR 119.00	Reduce	-	Bruno Villeroil
Micron Technology Inc (US5951121038)					
20/12/2018 12:20	USD 31.41	USD 40.00	Buy	Rating	Riadh Hendaoui
24/09/2018 12:23	USD 44.74	USD 40.00	Reduce	Rating	Riadh Hendaoui
22/06/2018 12:02	USD 59.44	USD 40.00	Sell	Target Price	Gregoire Cayeux
23/05/2018 12:45	USD 59.03	USD 36.00	Sell	Target Price	Riadh Hendaoui
26/03/2018 11:02	USD 54.21	USD 34.00	Sell	Target Price	Riadh Hendaoui
21/12/2017 10:36	USD 45.75	USD 31.00	Sell	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Micron Technology Inc (US5951121038)					
28/09/2017 12:52	USD 37.09	USD 28.00	Sell	-	Gregoire Cayeux
Microsoft Corp (US5949181045)					
12/02/2019 10:46	USD 105.25	USD 125.00	Buy	Target Price	Riadh Hendaoui
20/09/2018 11:07	USD 111.70	USD 130.00	Buy	Target Price	Riadh Hendaoui
23/05/2018 13:00	USD 97.50	USD 122.00	Buy	Target Price	Riadh Hendaoui
30/04/2018 13:59	USD 95.82	USD 117.00	Buy	Target Price	Riadh Hendaoui
02/02/2018 11:10	USD 94.26	USD 106.00	Buy	Target Price	Riadh Hendaoui
10/01/2018 10:46	USD 88.22	USD 100.00	Buy	Target Price	Gregoire Cayeux
30/10/2017 12:37	USD 83.81	USD 89.00	Buy	Target Price	Riadh Hendaoui
31/08/2017 11:00	USD 74.01	USD 83.00	Buy	-	Gregoire Cayeux
Midea Group (A-Share) (CNE100001QQ5)					
23/11/2018 08:37	CNY 40.63	CNY 50.00	Buy	Target Price	Tony Lau
30/10/2018 08:29	CNY 36.27	CNY 69.00	Buy	-	Tony Lau
Minebeamitsumi (JP3906000009)					
17/12/2018 04:35	JPY 1654.00	JPY 2515.00	Buy	Target Price	Maggie Yeo
09/11/2018 07:58	JPY 1770.00	JPY 2300.00	Buy	-	Maggie Yeo
Minor International (TH0128B10Z09)					
01/11/2018 10:26	THB 36.50	THB 38.00	Hold	Target Price	Maggie Yeo
22/09/2017 05:41	THB 40.00	THB 40.00	Hold	-	Maggie Yeo
Mitsubishi Electric Corporation (JP3902400005)					
08/02/2019 08:58	JPY 1387.50	JPY 1500.00	Hold	Target Price	Maggie Yeo
31/10/2018 03:27	JPY 1315.50	JPY 1425.00	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Mitsubishi Estate (JP3899600005)					
21/11/2018 08:29	JPY 1751.50	JPY 2680.00	Buy	Target Price & Rating	Tony Lau
07/05/2018 10:40	JPY 1991.50	JPY 2200.00	Hold	-	Tony Lau
Mitsubishi Heavy Industries (JP3900000005)					
08/02/2019 08:55	JPY 4277.00	JPY 3800.00	Reduce	Rating	Maggie Yeo
01/11/2018 04:54	JPY 3989.00	JPY 3800.00	Hold	-	Maggie Yeo
Mitsubishi Motors (JP3899800001)					
04/02/2019 04:52	JPY 674.00	JPY 990.00	Buy	-	Tony Lau
Mitsubishi Ufj Financial Group (JP3902900004)					
20/11/2018 08:26	JPY 639.40	JPY 940.00	Buy	Target Price	Tony Lau
16/05/2018 08:25	JPY 737.10	JPY 825.00	Buy	Target Price	Tony Lau
05/02/2018 07:08	JPY 845.40	JPY 950.00	Buy	Target Price	Tony Lau
15/11/2017 08:06	JPY 741.90	JPY 900.00	Buy	-	Tony Lau
Mitsui Fudosan (JP3893200000)					
21/11/2018 08:23	JPY 2749.50	JPY 3030.00	Buy	Target Price & Rating	Tony Lau
15/03/2018 07:32	JPY 2486.00	JPY 2650.00	Hold	Target Price & Rating	Tony Lau
16/11/2017 03:28	JPY 2546.50	JPY 3100.00	Buy	-	Tony Lau
Mizuho Financial Group (JP3885780001)					
08/02/2019 08:07	JPY 173.40	JPY 170.00	Hold	Target Price	Tony Lau
20/11/2018 08:47	JPY 190.30	JPY 180.00	Hold	Target Price	Tony Lau
05/02/2018 07:13	JPY 207.60	JPY 210.00	Hold	Target Price & Rating	Tony Lau
15/11/2017 02:52	JPY 201.30	JPY 230.00	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Moncler (IT0004965148)					
22/01/2019 18:06	EUR 30.59	EUR 31.00	Hold	Target Price	Gregoire Cayeux
18/10/2018 22:34	EUR 31.14	EUR 34.00	Hold	Target Price & Rating	Riadh Hendaoui
13/08/2018 13:15	EUR 37.07	EUR 35.00	Reduce	Target Price	Gregoire Cayeux
26/07/2018 16:26	EUR 39.65	EUR 34.00	Reduce	Target Price	Mehdi Slimani
07/05/2018 17:46	EUR 35.67	EUR 32.00	Reduce	Target Price	Gregoire Cayeux
10/04/2018 17:48	EUR 33.39	EUR 30.00	Reduce	Target Price	Gregoire Cayeux
28/02/2018 13:28	EUR 28.86	EUR 27.00	Reduce	Target Price	Gregoire Cayeux
25/10/2017 12:23	EUR 24.91	EUR 21.50	Reduce	-	Gregoire Cayeux
Mondelez International Inc (US6092071058)					
24/08/2018 11:03	USD 42.09	USD 52.00	Buy	Target Price	Gregoire Cayeux
03/11/2017 09:56	USD 41.16	USD 51.00	Buy	Target Price	Gregoire Cayeux
16/08/2017 09:31	USD 43.86	USD 50.00	Buy	-	Gregoire Cayeux
Montea Sca (BE0003853703)					
06/09/2018 21:04	EUR 50.20	EUR 52.00	Buy	Target Price	Marc Eeckhout
17/05/2018 17:53	EUR 44.60	EUR 49.00	Buy	Target Price & Rating	Marc Eeckhout
15/11/2017 17:52	EUR 44.31	EUR 47.00	Hold	-	Marc Eeckhout
Morgan Stanley (US6174464486)					
04/10/2018 10:37	USD 47.11	USD 51.00	Buy	Target Price & Rating	Riadh Hendaoui
11/06/2018 10:21	USD 51.91	USD 50.00	Hold	Rating	Riadh Hendaoui
11/04/2018 17:55	USD 54.14	USD 50.00	Reduce	Target Price & Rating	Riadh Hendaoui
22/01/2018 10:40	USD 57.46	USD 43.50	Sell	Rating	Riadh Hendaoui
19/10/2017 11:13	USD 50.15	USD 43.50	Reduce	-	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Morrison (GB0006043169)					
09/01/2019 14:56	GBP 212.60	GBP 220.00	Hold	Target Price	Gregoire Cayeux
18/09/2018 18:46	GBP 258.80	GBP 260.00	Hold	Target Price	Gregoire Cayeux
02/05/2018 10:07	GBP 239.80	GBP 250.00	Hold	Rating	Gregoire Cayeux
15/03/2018 14:36	GBP 215.30	GBP 250.00	Buy	-	Gregoire Cayeux
Moutai (A-Share) (CNE0000018R8)					
02/01/2019 04:16	CNY 590.01	CNY 707.00	Buy	Target Price	Tony Lau
19/11/2018 10:35	CNY 560.00	CNY 740.00	Buy	Target Price	Tony Lau
29/10/2018 07:47	CNY 619.00	CNY 773.90	Buy	Target Price	Tony Lau
21/08/2018 04:55	CNY 644.79	CNY 818.00	Buy	Target Price	Tony Lau
31/05/2018 09:24	CNY 725.87	CNY 875.00	Buy	Target Price	Tony Lau
05/12/2017 07:35	CNY 637.79	CNY 750.00	Buy	-	Tony Lau
Mowi (NO0003054108)					
14/02/2019 15:12	NOK 198.50	NOK 210.00	Hold	Target Price	Gregoire Cayeux
21/11/2018 12:40	NOK 195.20	NOK 200.00	Hold	Target Price & Rating	Gregoire Cayeux
02/11/2018 12:06	NOK 203.30	NOK 175.00	Reduce	Target Price	Gregoire Cayeux
11/10/2018 16:28	NOK 186.30	NOK 170.00	Reduce	Target Price & Rating	Gregoire Cayeux
01/06/2018 18:52	NOK 163.70	NOK 130.00	Sell	Target Price	Gregoire Cayeux
11/05/2018 10:11	NOK 175.50	NOK 125.00	Sell	Target Price	Gregoire Cayeux
17/01/2018 12:56	NOK 137.95	NOK 110.00	Sell	Target Price & Rating	Gregoire Cayeux
20/12/2017 14:08	NOK 136.40	NOK 140.00	Hold	Rating	Gregoire Cayeux
07/12/2017 14:06	NOK 145.00	NOK 140.00	Reduce	Target Price & Rating	Gregoire Cayeux
25/08/2017 12:46	NOK 155.70	NOK 170.00	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Mtu Aero Engines (DE000A0D9PT0)					
24/01/2019 12:49	EUR 185.40	EUR 151.00	Sell	Target Price & Rating	Gregoire Cayeux
05/12/2018 16:00	EUR 178.10	EUR 160.00	Reduce	Target Price	Bruno Villeroil
26/10/2018 19:59	EUR 185.80	EUR 161.00	Reduce	Target Price & Rating	Bruno Villeroil
30/07/2018 17:30	EUR 181.30	EUR 150.00	Sell	-	Bruno Villeroil
Munich Re (DE0008430026)					
16/11/2018 18:58	EUR 192.05	EUR 198.00	Hold	Target Price	Riadh Hendaoui
10/08/2018 18:33	EUR 183.50	EUR 192.00	Hold	Target Price	Riadh Hendaoui
09/05/2018 13:47	EUR 191.05	EUR 199.00	Hold	Target Price	Gregoire Cayeux
23/03/2018 15:46	EUR 190.00	EUR 202.00	Hold	Target Price	Riadh Hendaoui
10/11/2017 18:13	EUR 197.30	EUR 201.00	Hold	Target Price	Riadh Hendaoui
12/10/2017 14:13	EUR 184.25	EUR 200.00	Hold	-	Gregoire Cayeux
Murata Manufacturing (JP3914400001)					
14/01/2019 08:46	JPY 13375.00	JPY 18200.00	Buy	Target Price	Maggie Yeo
08/11/2018 08:52	JPY 19020.00	JPY 22750.00	Buy	Target Price	Maggie Yeo
02/11/2018 08:20	JPY 18835.00	JPY 21750.00	Buy	Target Price	Maggie Yeo
01/08/2018 06:22	JPY 19500.00	JPY 23500.00	Buy	Target Price	Maggie Yeo
07/03/2018 08:02	JPY 14660.00	JPY 18800.00	Buy	-	Maggie Yeo
Murphy Oil Corp (US6267171022)					
05/11/2017 09:41	USD 27.60	USD 22.00	Sell	-	Gregoire Cayeux
Mylan Nv (NL0011031208)					
07/11/2018 16:58	USD 36.43	USD 39.00	Buy	Rating	Mehdi Slimani
14/08/2018 10:23	USD 37.54	USD 39.00	Hold	Target Price & Rating	Gregoire Cayeux
08/03/2018 11:26	USD 42.49	USD 45.00	Buy	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Mylan Nv (NL0011031208)					
02/03/2018 13:35	USD 40.69	USD 42.00	Buy	-	Mehdi Slimani
Nabtesco (JP3651210001)					
03/01/2019 07:51	JPY 2396.00	JPY 3700.00	Buy	Target Price	Tony Lau
01/11/2018 09:17	JPY 2488.00	JPY 2800.00	Buy	-	Maggie Yeo
Nanya Plastics (TW0001303006)					
24/09/2018 09:06	TWD 85.50	TWD 96.00	Buy	Target Price	Tony Lau
19/01/2018 08:11	TWD 81.20	TWD 95.00	Buy	Target Price	Tony Lau
27/11/2017 08:41	TWD 74.80	TWD 90.00	Buy	Target Price	Tony Lau
18/08/2017 04:29	TWD 74.50	TWD 88.00	Buy	-	Tony Lau
Nanya Technology (TW0002408002)					
03/01/2019 07:19	TWD 55.00	TWD 85.70	Buy	-	Tony Lau
National Australia Bank Ltd (AU000000NAB4)					
05/10/2018 08:10	AUD 27.25	AUD 29.00	Hold	Target Price	Maggie Yeo
30/01/2018 09:48	AUD 29.26	AUD 31.50	Hold	-	Maggie Yeo
National Grid (GB00BDR05C01)					
09/01/2019 16:04	GBP 784.10	GBP 920.00	Buy	Rating	Mehdi Slimani
09/11/2018 15:11	GBP 840.00	GBP 920.00	Hold	Rating	Mehdi Slimani
08/06/2018 16:26	GBP 829.80	GBP 920.00	Buy	Rating	Mehdi Slimani
18/05/2018 18:07	GBP 864.10	GBP 920.00	Hold	Target Price & Rating	Mehdi Slimani
29/01/2018 13:02	GBP 807.00	GBP 950.00	Buy	Rating	Gregoire Cayeux
27/09/2017 14:32	GBP 943.20	GBP 950.00	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
National Oilwell Varco Inc (US6370711011)					
19/11/2018 11:08	USD 33.65	USD 36.00	Buy	Rating	Mehdi Slimani
31/07/2018 09:28	USD 48.10	USD 36.00	Sell	Rating	Mehdi Slimani
03/05/2018 16:03	USD 38.42	USD 36.00	Hold	Rating	Mehdi Slimani
05/11/2017 10:21	USD 33.42	USD 36.00	Buy	Target Price & Rating	Gregoire Cayeux
31/10/2017 11:24	USD 34.28	USD 28.00	Sell	-	Mehdi Slimani
Natixis (FR0000120685)					
10/01/2019 19:23	EUR 4.29	EUR 5.10	Buy	Target Price	Riadh Hendaoui
19/12/2018 13:24	EUR 4.45	EUR 5.80	Buy	Target Price	Riadh Hendaoui
09/11/2018 15:58	EUR 5.37	EUR 6.30	Buy	Target Price	Riadh Hendaoui
18/07/2018 10:39	EUR 5.96	EUR 7.00	Buy	Target Price	Riadh Hendaoui
18/05/2018 16:25	EUR 6.83	EUR 7.80	Buy	Target Price	Riadh Hendaoui
14/02/2018 16:02	EUR 7.06	EUR 7.90	Buy	Target Price & Rating	Riadh Hendaoui
06/02/2018 16:40	EUR 7.14	EUR 7.70	Hold	Target Price & Rating	Riadh Hendaoui
02/01/2018 18:45	EUR 6.60	EUR 7.40	Buy	Target Price & Rating	Riadh Hendaoui
24/10/2017 16:30	EUR 6.80	EUR 7.10	Hold	Target Price	Riadh Hendaoui
30/08/2017 12:41	EUR 6.11	EUR 6.85	Hold	-	Gregoire Cayeux
Naturgy (ES0116870314)					
31/01/2019 15:18	EUR 24.02	EUR 19.70	Sell	Target Price & Rating	Mehdi Slimani
09/01/2019 16:10	EUR 22.67	EUR 19.50	Reduce	Target Price & Rating	Mehdi Slimani
02/07/2018 14:44	EUR 22.68	EUR 19.00	Sell	Target Price & Rating	Gregoire Cayeux
27/04/2018 18:42	EUR 20.89	EUR 17.90	Reduce	Target Price	Mehdi Slimani
23/03/2018 15:25	EUR 18.83	EUR 17.40	Reduce	Target Price	Gregoire Cayeux
08/02/2018 09:36	EUR 17.91	EUR 17.00	Reduce	Target Price	Mehdi Slimani
09/01/2018 12:20	EUR 20.71	EUR 18.00	Reduce	Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Naturgy (ES0116870314)					
08/11/2017 14:23	EUR 18.00	EUR 18.00	Hold	Target Price & Rating	Gregoire Cayeux
19/09/2017 18:08	EUR 19.26	EUR 18.50	Reduce	-	Gregoire Cayeux
Naver Corp (KR7035420009)					
10/10/2018 05:47	KRW 704000.00	KRW 900000.00	Buy	Target Price	Tony Lau
26/10/2017 23:09	KRW 840000.00	KRW 1090000.00	Buy	-	BNP Paribas Securities (Asia) Limited
Neinor Homes (ES0105251005)					
07/11/2018 19:08	EUR 14.92	EUR 19.30	Buy	Target Price	Gregoire Cayeux
30/08/2018 13:06	EUR 15.96	EUR 19.60	Buy	Target Price	Gregoire Cayeux
02/08/2018 18:12	EUR 16.24	EUR 19.10	Buy	-	Gregoire Cayeux
Nestlé (CH0038863350)					
15/02/2019 16:11	CHF 88.06	CHF 90.00	Hold	Target Price	Gregoire Cayeux
07/01/2019 18:03	CHF 82.30	CHF 86.00	Hold	Target Price	Gregoire Cayeux
19/10/2018 12:55	CHF 79.58	CHF 82.00	Hold	Target Price	Gregoire Cayeux
05/09/2018 13:24	CHF 80.50	CHF 81.00	Hold	Target Price & Rating	Gregoire Cayeux
29/08/2018 13:09	CHF 81.26	CHF 77.00	Reduce	Target Price	Gregoire Cayeux
30/07/2018 12:34	CHF 81.36	CHF 79.00	Reduce	Target Price	Gregoire Cayeux
25/07/2018 19:56	CHF 80.08	CHF 78.00	Reduce	Rating	Bruno Villeroil
01/06/2018 18:40	CHF 74.38	CHF 78.00	Hold	Target Price & Rating	Gregoire Cayeux
11/05/2018 15:04	CHF 77.40	CHF 77.00	Reduce	Target Price	Gregoire Cayeux
18/04/2018 10:34	CHF 75.34	CHF 74.00	Reduce	Target Price & Rating	Gregoire Cayeux
16/02/2018 13:10	CHF 75.70	CHF 86.00	Buy	Rating	Gregoire Cayeux
31/01/2018 17:55	CHF 80.46	CHF 86.00	Hold	Target Price	Gregoire Cayeux
21/09/2017 14:26	CHF 80.90	CHF 88.00	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Netease Inc (US64110W1027)					
09/01/2019 10:24	USD 242.41	USD 270.00	Buy	Target Price & Rating	Alexis TAY
20/11/2018 11:12	USD 233.28	USD 236.00	Hold	Target Price	Alexis TAY
14/11/2018 06:45	USD 221.91	USD 232.00	Hold	Target Price & Rating	Alexis TAY
17/08/2018 08:51	USD 200.25	USD 265.00	Buy	Target Price	Alexis TAY
21/05/2018 09:16	USD 246.33	USD 300.00	Buy	Target Price	Alexis TAY
23/02/2018 03:34	USD 306.75	USD 380.00	Buy	Target Price	Alexis TAY
23/01/2018 08:54	USD 331.50	USD 390.00	Buy	Target Price	Alexis TAY
16/08/2017 08:21	USD 276.07	USD 352.00	Buy	-	Alexis TAY
Netflix Inc (US64110L1061)					
21/01/2019 09:09	USD 339.10	USD 135.00	Sell	Target Price	Gregoire Cayeux
23/07/2018 13:15	USD 361.05	USD 120.00	Sell	Target Price	Bruno Villeroil
24/01/2018 10:37	USD 250.29	USD 90.00	Sell	Target Price	Gregoire Cayeux
18/10/2017 14:33	USD 199.48	USD 80.00	Sell	-	Gregoire Cayeux
New China Life Insurance (A-Share) (CNE1000019Y0)					
17/01/2019 05:05	CNY 39.88	CNY 38.00	Hold	-	Tony Lau
New Oriental Education & Technology Group (US6475811070)					
23/01/2019 08:53	USD 71.03	USD 85.00	Buy	Target Price	Tony Lau
17/01/2019 04:37	USD 62.92	USD 75.00	Buy	Target Price	Tony Lau
24/10/2018 22:53	USD 52.75	USD 67.30	Buy	Target Price	BNP Paribas Securities (Asia) Limited
26/07/2018 05:16	USD 90.66	USD 103.90	Buy	Target Price	Tony Lau
07/06/2018 08:53	USD 104.41	USD 117.00	Buy	Target Price	Tony Lau
26/10/2017 04:34	USD 92.12	USD 109.60	Buy	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
New World Development (HK0017000149)					
08/01/2019 08:05	HKD 10.84	HKD 14.56	Buy	Target Price & Rating	Tony Lau
28/11/2018 08:19	HKD 10.56	HKD 11.00	Hold	Target Price & Rating	Tony Lau
05/10/2018 11:19	HKD 10.34	HKD 12.50	Buy	Target Price	Tony Lau
05/06/2018 08:12	HKD 12.26	HKD 14.00	Buy	Target Price	Tony Lau
13/02/2018 04:16	HKD 11.22	HKD 13.00	Buy	Rating	Tony Lau
09/01/2018 03:10	HKD 12.32	HKD 13.00	Hold	Target Price & Rating	Tony Lau
22/09/2017 09:48	HKD 11.04	HKD 12.50	Buy	-	Tony Lau
Newcrest Mining (AU000000NCM7)					
01/06/2018 08:53	AUD 20.76	AUD 21.80	Hold	Target Price	Tony Lau
28/05/2018 09:00	AUD 20.85	AUD 19.82	Hold	Target Price	Tony Lau
27/11/2017 07:22	AUD 23.74	AUD 21.00	Hold	-	Samson CHAN
Newmont Mining Corp (US6516391066)					
16/01/2019 19:28	USD 31.02	USD 36.00	Buy	Rating	Bruno Villeroil
30/07/2018 11:15	USD 36.89	USD 36.00	Hold	Rating	Bruno Villeroil
30/04/2018 17:40	USD 40.66	USD 36.00	Reduce	Target Price	Bruno Villeroil
27/10/2017 12:36	USD 35.81	USD 33.00	Reduce	Target Price & Rating	Bruno Villeroil
29/08/2017 12:54	USD 38.30	USD 32.00	Sell	-	Gregoire Cayeux
Ngk Insulators (JP3695200000)					
23/01/2019 08:55	JPY 1624.00	JPY 2000.00	Buy	Target Price	Maggie Yeo
01/11/2018 09:18	JPY 1593.00	JPY 2750.00	Buy	-	Maggie Yeo
Nh Hotel Group (ES0161560018)					
21/01/2019 12:59	EUR 4.11	EUR 6.10	Buy	Rating	Gregoire Cayeux
23/10/2018 17:49	EUR 6.25	EUR 6.10	Reduce	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Nh Hotel Group (ES0161560018)					
30/07/2018 13:16	EUR 6.75	EUR 6.80	Hold	Target Price	Gregoire Cayeux
06/06/2018 18:17	EUR 6.54	EUR 7.00	Hold	-	Gregoire Cayeux
Nidec (JP3734800000)					
24/01/2019 08:57	JPY 12215.00	JPY 12250.00	Hold	Target Price & Rating	Maggie Yeo
18/01/2019 04:23	JPY 12395.00	JPY 14450.00	Buy	Target Price	Maggie Yeo
26/01/2018 07:00	JPY 18035.00	JPY 21000.00	Buy	-	Maggie Yeo
Nien Made Enterprise (TW0008464009)					
11/01/2019 08:05	TWD 287.50	TWD 150.00	Sell	-	Tony Lau
Nike Inc (US6541061031)					
12/02/2019 10:25	USD 83.68	USD 80.00	Hold	Target Price & Rating	Gregoire Cayeux
24/12/2018 12:58	USD 72.37	USD 75.00	Buy	Rating	Bruno Villeroil
26/09/2018 13:44	USD 84.79	USD 75.00	Reduce	Target Price	Gregoire Cayeux
02/07/2018 12:58	USD 79.68	USD 70.00	Reduce	Target Price & Rating	Gregoire Cayeux
05/06/2018 14:21	USD 73.83		No Opinion	Target Price & Rating	Gregoire Cayeux
26/03/2018 12:50	USD 64.63	USD 70.00	Buy	Target Price & Rating	Gregoire Cayeux
26/12/2017 13:13	USD 63.29	USD 66.00	Hold	Rating	Bruno Villeroil
08/09/2017 09:21	USD 52.39	USD 66.00	Buy	-	Gregoire Cayeux
Nikon (JP3657400002)					
08/02/2019 08:46	JPY 1842.00	JPY 2120.00	Buy	Target Price	Maggie Yeo
24/01/2019 08:18	JPY 1713.00	JPY 2180.00	Buy	Target Price & Rating	Maggie Yeo
09/11/2018 07:46	JPY 2065.00	JPY 1950.00	Hold	-	Maggie Yeo
Nine Dragons Paper (BMG653181005)					
11/01/2019 07:25	HKD 7.33	HKD 10.00	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Nintendo (JP3756600007)					
12/12/2018 06:14	JPY 32620.00	JPY 50000.00	Buy	Target Price	Maggie Yeo
27/04/2018 09:26	JPY 45430.00	JPY 59000.00	Buy	Target Price	Maggie Yeo
30/11/2017 04:16	JPY 46230.00	JPY 54000.00	Buy	-	Maggie Yeo
Nippon Electric Glass (JP3733400000)					
03/12/2018 07:54	JPY 3050.00	JPY 3850.00	Buy	Target Price	Maggie Yeo
31/10/2018 03:19	JPY 2946.00	JPY 4000.00	Buy	-	Maggie Yeo
Nissan Motor (JP3672400003)					
23/11/2018 08:30	JPY 961.50	JPY 990.00	Hold	Target Price	Tony Lau
07/08/2018 08:35	JPY 1049.00	JPY 1140.00	Hold	Target Price	Tony Lau
15/05/2018 11:25	JPY 1116.00	JPY 1160.00	Hold	Target Price	Tony Lau
12/02/2018 08:58	JPY 1127.50	JPY 1170.00	Hold	Target Price	Samson CHAN
20/10/2017 10:22	JPY 1096.00	JPY 1150.00	Hold	-	Samson CHAN
Nitto Denko (JP3684000007)					
08/02/2019 09:00	JPY 6069.00	JPY 5500.00	Hold	Target Price	Maggie Yeo
22/11/2018 08:31	JPY 5943.00	JPY 6300.00	Hold	Target Price & Rating	Maggie Yeo
01/11/2018 09:08	JPY 7078.00	JPY 9300.00	Buy	Rating	Maggie Yeo
03/09/2018 04:32	JPY 8628.00	JPY 9300.00	Hold	Target Price	Maggie Yeo
27/09/2017 05:03	JPY 9480.00	JPY 10000.00	Hold	-	Maggie Yeo
Nn Group N.V. (NL0010773842)					
16/11/2018 11:58	EUR 38.25	EUR 46.00	Buy	Target Price	Rudy De Groot
16/08/2018 14:23	EUR 36.29	EUR 45.00	Buy	Target Price	Rudy De Groot
30/11/2017 18:11	EUR 35.91	EUR 44.00	Buy	Target Price	Rudy De Groot
17/11/2017 17:13	EUR 35.70	EUR 41.00	Buy	Target Price	Rudy De Groot



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Nn Group N.V. (NL0010773842)					
23/08/2017 10:08	EUR 34.04	EUR 40.00	Buy	-	Rudy De Groot
Noble Energy Inc (US6550441058)					
14/03/2018 16:20	USD 30.18	USD 31.00	Hold	Target Price & Rating	Mehdi Slimani
21/02/2018 11:27	USD 29.12	USD 26.00	Reduce	Rating	Mehdi Slimani
02/11/2017 14:05	USD 27.87	USD 26.00	Hold	-	Mehdi Slimani
Nokia (FI0009000681)					
23/01/2019 13:10	EUR 5.26	EUR 4.60	Reduce	Target Price	Riadh Hendaoui
25/10/2018 23:06	EUR 4.68	EUR 4.00	Reduce	Rating	Riadh Hendaoui
19/09/2018 15:01	EUR 4.83	EUR 4.00	Sell	Target Price & Rating	Riadh Hendaoui
27/07/2018 17:47	EUR 4.82	EUR 5.00	Hold	Rating	Riadh Hendaoui
19/06/2018 18:33	EUR 5.15	EUR 5.00	Reduce	Target Price & Rating	Gregoire Cayeux
27/04/2018 19:45	EUR 4.90	EUR 4.10	Sell	Target Price	Riadh Hendaoui
05/12/2017 18:12	EUR 4.01	EUR 3.30	Sell	Target Price & Rating	Riadh Hendaoui
08/11/2017 18:10	EUR 4.36	EUR 4.20	Reduce	Rating	Riadh Hendaoui
22/09/2017 16:41	EUR 5.12	EUR 4.20	Sell	-	Riadh Hendaoui
Norsk Hydro (NO0005052605)					
29/01/2019 16:05	NOK 37.94	NOK 53.00	Buy	Target Price	Bruno Villeroil
26/10/2018 20:27	NOK 41.09	NOK 58.00	Buy	Target Price	Bruno Villeroil
10/04/2018 20:13	NOK 48.62	NOK 64.00	Buy	Target Price	Bruno Villeroil
22/11/2017 19:21	NOK 59.70	NOK 72.00	Buy	Target Price	Bruno Villeroil
07/09/2017 20:31	NOK 57.00	NOK 65.00	Buy	-	Bruno Villeroil
Novartis (CH0012005267)					
28/01/2019 16:13	CHF 85.62	CHF 88.00	Hold	Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Novartis (CH0012005267)					
27/11/2018 10:37	CHF 88.50	CHF 88.00	Reduce	Target Price	Mehdi Slimani
11/09/2018 16:15	CHF 80.30	CHF 79.00	Reduce	Target Price	Mehdi Slimani
16/01/2018 13:58	CHF 83.54	CHF 73.00	Reduce	-	Gregoire Cayeux
Novatek Microelectronics (TW0003034005)					
15/02/2019 04:35	TWD 163.50	TWD 145.00	Reduce	Rating	Tony Lau
10/12/2018 03:18	TWD 137.50	TWD 145.00	Hold	-	Tony Lau
Novo Nordisk (DK0060534915)					
29/01/2019 15:50	DKK 300.85	DKK 360.00	Buy	Target Price	Mehdi Slimani
30/10/2018 17:59	DKK 280.85	DKK 310.00	Buy	Rating	Gregoire Cayeux
04/05/2018 16:30	DKK 300.00	DKK 310.00	Hold	Target Price	Mehdi Slimani
27/04/2018 18:35	DKK 289.00	DKK 300.00	Hold	Rating	Mehdi Slimani
26/09/2017 13:48	DKK 308.60	DKK 300.00	Reduce	-	Gregoire Cayeux
Novozymes (DK0060336014)					
28/01/2019 19:31	DKK 268.20	DKK 370.00	Buy	Target Price	Bruno Villeroil
13/12/2018 18:14	DKK 301.90	DKK 380.00	Buy	Target Price	Gregoire Cayeux
20/11/2018 20:27	DKK 318.50	DKK 394.00	Buy	Target Price	Bruno Villeroil
05/10/2018 20:01	DKK 347.10	DKK 400.00	Buy	Target Price	Bruno Villeroil
01/06/2018 20:24	DKK 324.60	DKK 390.00	Buy	Target Price	Bruno Villeroil
08/02/2018 19:24	DKK 306.60	DKK 380.00	Buy	-	Bruno Villeroil
Ntt Docomo (JP3165650007)					
24/01/2019 10:41	JPY 2570.00	JPY 2790.00	Hold	Target Price	Maggie Yeo
20/02/2018 09:21	JPY 2728.00	JPY 2950.00	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Nucor Corp (US6703461052)					
01/02/2019 17:46	USD 61.24	USD 50.00	Sell	Rating	Bruno Villeroil
22/10/2018 11:49	USD 58.39	USD 50.00	Reduce	Rating	Bruno Villeroil
04/06/2018 11:23	USD 65.80	USD 50.00	Sell	Target Price	Bruno Villeroil
21/02/2018 12:11	USD 67.56	USD 48.00	Sell	Target Price	Bruno Villeroil
02/02/2018 11:45	USD 66.38	USD 44.00	Sell	Target Price	Bruno Villeroil
18/09/2017 11:01	USD 53.50	USD 40.00	Sell	-	Bruno Villeroil
Nutrien Ltd (CA67077M1086)					
11/02/2019 12:35	CAD 69.84	CAD 90.00	Buy	Target Price	Bruno Villeroil
08/11/2018 12:56	CAD 75.22	CAD 89.00	Buy	Target Price	Bruno Villeroil
17/08/2018 10:06	CAD 72.45	CAD 85.00	Buy	Target Price	Gregoire Cayeux
06/08/2018 09:20	CAD 75.17	CAD 83.00	Buy	Target Price	Gregoire Cayeux
24/07/2018 11:49	CAD 68.33	CAD 76.00	Buy	Target Price	Bruno Villeroil
22/05/2018 11:58	CAD 66.31	CAD 74.00	Buy	Target Price	Bruno Villeroil
11/05/2018 11:33	CAD 62.79	CAD 75.00	Buy	Target Price	Bruno Villeroil
17/04/2018 16:19	CAD 58.87	CAD 73.00	Buy	Target Price	Gregoire Cayeux
08/02/2018 18:09	CAD 46.81	CAD 58.00	Buy	-	Bruno Villeroil
Nvidia Corp (US67066G1040)					
05/02/2019 10:03	USD 149.18	USD 120.00	Sell	Rating	Riadh Hendaoui
30/01/2019 09:29	USD 131.60	USD 120.00	Reduce	Rating	Riadh Hendaoui
19/04/2018 15:58	USD 236.37	USD 120.00	Sell	Target Price	Riadh Hendaoui
12/02/2018 11:32	USD 232.08	USD 100.00	Sell	Target Price	Riadh Hendaoui
16/08/2017 09:28	USD 166.98	USD 90.00	Sell	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Nyrstar (BE0974294267)					
04/02/2019 12:09	EUR .56	EUR .30	Sell	Target Price & Rating	Patrick Casselman
19/11/2018 16:43	EUR 1.32	EUR .50	Reduce	Rating	Patrick Casselman
14/11/2018 09:39	EUR .60	EUR .50	Hold	Target Price	Patrick Casselman
31/10/2018 14:27	EUR 1.60	EUR 1.50	Hold	Target Price	Patrick Casselman
24/09/2018 10:40	EUR 2.90	EUR 3.00	Hold	Target Price	Patrick Casselman
12/07/2018 10:29	EUR 4.59	EUR 5.50	Hold	Target Price & Rating	Patrick Casselman
17/11/2017 00:00	EUR 6.26	EUR 7.50	Buy	Target Price & Rating	Patrick Casselman
07/11/2017 00:00	EUR 7.30	EUR 8.00	Hold	Target Price & Rating	Patrick Casselman
04/10/2017 00:00	EUR 6.89		Conflict of Interest	-	Gregoire Cayeux
O-Film (A-Share) (CNE100000S33)					
01/02/2019 08:10	CNY 10.01	CNY 14.00	Buy	Target Price	Tony Lau
26/10/2018 11:41	CNY 13.48	CNY 20.00	Buy	-	Tony Lau
Ocado (GB00B3MBS747)					
06/02/2019 12:39	GBP 1034.00	GBP 700.00	Sell	Target Price & Rating	Gregoire Cayeux
21/12/2018 13:19	GBP 755.00	GBP 800.00	Hold	Rating	Gregoire Cayeux
27/06/2018 13:42	GBP 1021.00	GBP 800.00	Sell	Target Price & Rating	Gregoire Cayeux
16/02/2018 12:48	GBP 487.30	GBP 450.00	Reduce	-	Gregoire Cayeux
Ocbc (SG1S04926220)					
02/11/2018 09:09	SGD 11.15	SGD 13.00	Buy	Target Price	Maggie Yeo
31/07/2018 11:35	SGD 11.52	SGD 14.00	Buy	Rating	Maggie Yeo
09/05/2018 03:52	SGD 13.08	SGD 14.00	Hold	Target Price	Maggie Yeo
15/02/2018 04:25	SGD 12.26	SGD 13.20	Hold	Target Price	Maggie Yeo
26/10/2017 09:35	SGD 11.55	SGD 12.00	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Occidental Petroleum Corp (US6745991058)					
15/02/2019 09:24	USD 66.57	USD 56.00	Sell	Target Price & Rating	Mehdi Slimani
11/02/2019 10:29	USD 64.96	USD 59.00	Reduce	Target Price	Mehdi Slimani
21/01/2019 10:08	USD 67.03	USD 62.00	Reduce	Rating	Mehdi Slimani
21/12/2018 16:08	USD 60.63	USD 62.00	Hold	Target Price & Rating	Mehdi Slimani
07/11/2018 16:51	USD 73.34	USD 67.00	Reduce	Target Price	Mehdi Slimani
22/08/2018 12:55	USD 78.89	USD 73.00	Reduce	Target Price & Rating	Gregoire Cayeux
10/08/2018 09:52	USD 77.79	USD 78.00	Hold	Rating	Gregoire Cayeux
15/05/2018 15:59	USD 84.89	USD 78.00	Reduce	Target Price & Rating	Mehdi Slimani
11/05/2018 10:36	USD 83.86	USD 71.00	Sell	Rating	Mehdi Slimani
30/03/2018 14:06	USD 64.96	USD 71.00	Buy	Target Price & Rating	Mehdi Slimani
08/11/2017 12:07	USD 68.75	USD 63.00	Reduce	Target Price & Rating	Gregoire Cayeux
05/11/2017 09:31	USD 68.26	USD 55.00	Sell	-	Gregoire Cayeux
Oji Holdings (JP3174410005)					
30/01/2019 07:21	JPY 623.00	JPY 850.00	Buy	Target Price	Maggie Yeo
02/11/2018 09:08	JPY 780.00	JPY 950.00	Buy	-	Maggie Yeo
Omnicom Group Inc (US6819191064)					
19/10/2017 11:25	USD 75.45	USD 85.00	Buy	-	Gregoire Cayeux
Omron Corporation (JP3197800000)					
01/11/2018 07:46	JPY 4580.00	JPY 4450.00	Hold	-	Maggie Yeo
Ontex Group N.V. (BE0974276082)					
12/11/2018 19:42	EUR 18.02	EUR 22.00	Buy	Target Price	Sandra Vandersmissen
16/08/2018 13:23	EUR 23.36	EUR 26.50	Buy	Target Price & Rating	Sandra Vandersmissen
25/05/2018 09:39	EUR 23.98	EUR 25.00	Hold	Target Price	Sandra Vandersmissen



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ontex Group N.V. (BE0974276082)					
08/03/2018 19:17	EUR 21.34	EUR 24.00	Hold	Target Price & Rating	Sandra Vandersmissen
01/02/2018 16:01	EUR 23.82	EUR 29.00	Buy	-	Sandra Vandersmissen
Oracle Corp (US68389X1054)					
19/12/2018 11:22	USD 45.85	USD 46.00	Hold	Rating	Riadh Hendaoui
20/11/2018 13:00	USD 49.55	USD 46.00	Reduce	Target Price & Rating	Riadh Hendaoui
19/09/2018 12:04	USD 49.03	USD 49.00	Hold	Target Price & Rating	Riadh Hendaoui
21/06/2018 10:55	USD 42.82	USD 46.00	Buy	Rating	Gregoire Cayeux
18/09/2017 09:29	USD 48.74	USD 46.00	Hold	-	Gregoire Cayeux
Orange (FR0000133308)					
15/01/2019 09:18	EUR 13.56	EUR 14.00	Hold	Target Price	Mehdi Slimani
27/07/2018 17:07	EUR 14.30	EUR 14.50	Hold	Target Price & Rating	Mehdi Slimani
16/07/2018 14:56	EUR 14.60	EUR 14.00	Reduce	Target Price	Mehdi Slimani
18/05/2018 18:28	EUR 14.63	EUR 14.50	Reduce	Target Price & Rating	Mehdi Slimani
08/03/2018 14:24	EUR 14.00	EUR 15.00	Hold	Target Price	Gregoire Cayeux
22/02/2018 17:17	EUR 13.70	EUR 14.50	Hold	Rating	Mehdi Slimani
24/01/2018 18:12	EUR 14.74	EUR 14.50	Reduce	Target Price	Mehdi Slimani
05/09/2017 17:44	EUR 14.24	EUR 13.00	Reduce	-	Gregoire Cayeux
Orange Belgium S.A. (BE0003735496)					
14/02/2019 15:53	EUR 17.16	EUR 21.00	Buy	Target Price & Rating	Patrick Casselman
17/12/2018 17:34	EUR 16.96	EUR 20.00	Hold	Rating	Patrick Casselman
25/06/2018 13:14	EUR 15.12	EUR 20.00	Buy	Target Price	Patrick Casselman
07/02/2018 17:20	EUR 15.94	EUR 23.00	Buy	Target Price	Patrick Casselman
27/10/2017 12:11	EUR 19.49	EUR 25.00	Buy	-	Patrick Casselman



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Orix (JP3200450009)					
30/10/2018 11:15	JPY 1806.00	JPY 2200.00	Buy	-	Tony Lau
Orpea (FR0000184798)					
14/01/2019 17:24	EUR 93.28	EUR 95.00	Hold	Target Price	Mehdi Slimani
07/11/2018 12:49	EUR 106.85	EUR 120.00	Hold	Rating	Gregoire Cayeux
15/10/2018 10:00	EUR 101.25	EUR 120.00	Buy	Target Price & Rating	Mehdi Slimani
01/08/2018 18:33	EUR 117.65	EUR 115.00	Reduce	Rating	Gregoire Cayeux
03/04/2018 15:31	EUR 103.25	EUR 115.00	Hold	Rating	Mehdi Slimani
15/11/2017 15:06	EUR 100.50	EUR 115.00	Buy	-	Mehdi Slimani
Orsted (DK0060094928)					
04/02/2019 09:12	DKK 480.20	DKK 360.00	Sell	Rating	Mehdi Slimani
02/11/2018 16:02	DKK 421.00	DKK 360.00	Reduce	Target Price & Rating	Mehdi Slimani
16/08/2018 09:38	DKK 402.10	DKK 330.00	Sell	Rating	Gregoire Cayeux
28/06/2018 08:43	DKK 384.00	DKK 330.00	Reduce	Rating	Mehdi Slimani
11/04/2018 14:51	DKK 390.80	DKK 330.00	Sell	Rating	Mehdi Slimani
02/02/2018 19:19	DKK 371.30	DKK 330.00	Reduce	Target Price	Gregoire Cayeux
25/01/2018 17:59	DKK 350.40	DKK 320.00	Reduce	-	Gregoire Cayeux
Osaka Gas (JP3180400008)					
30/01/2019 07:20	JPY 2190.00	JPY 2270.00	Hold	Target Price	Maggie Yeo
01/11/2018 09:23	JPY 2084.00	JPY 2240.00	Hold	-	Maggie Yeo
Palo Alto Networks Inc (US6974351057)					
19/11/2018 12:19	USD 169.61	USD 217.00	Buy	Rating	Riadh Hendaoui
10/09/2018 15:59	USD 227.61	USD 217.00	Hold	Target Price & Rating	Riadh Hendaoui
05/06/2018 16:40	USD 208.09	USD 190.00	Reduce	Target Price & Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Palo Alto Networks Inc (US6974351057)					
17/04/2018 17:45	USD 189.02	USD 182.00	Hold	Target Price & Rating	Riadh Hendaoui
05/03/2018 10:51	USD 176.77	USD 154.00	Reduce	Target Price & Rating	Riadh Hendaoui
14/02/2018 16:38	USD 156.89		No Opinion	Target Price & Rating	Riadh Hendaoui
22/11/2017 09:57	USD 149.40	USD 133.00	Reduce	Target Price & Rating	Riadh Hendaoui
03/10/2017 12:16	USD 144.60	USD 120.00	Sell	Rating	Riadh Hendaoui
22/09/2017 14:07	USD 140.06	USD 120.00	Reduce	-	Riadh Hendaoui
Panasonic Corporation (JP3866800000)					
08/02/2019 09:00	JPY 1035.00	JPY 1200.00	Buy	Target Price	Maggie Yeo
03/01/2019 04:29	JPY 990.60	JPY 1325.00	Buy	Target Price	Maggie Yeo
26/10/2018 08:59	JPY 1222.50	JPY 1685.00	Buy	Target Price	Maggie Yeo
21/09/2017 08:12	JPY 1651.50	JPY 1900.00	Buy	-	Maggie Yeo
Paypal Holdings Inc (US70450Y1038)					
28/08/2018 11:47	USD 89.97	USD 70.00	Sell	Target Price	Gregoire Cayeux
31/05/2018 13:14	USD 81.60	USD 68.00	Sell	Target Price	Riadh Hendaoui
27/04/2018 18:47	USD 76.03	USD 59.00	Sell	Target Price	Riadh Hendaoui
20/11/2017 12:29	USD 76.38	USD 56.00	Sell	-	Riadh Hendaoui
Pearson (GB0006776081)					
18/01/2019 16:22	GBP 907.00	GBP 850.00	Reduce	Rating	Gregoire Cayeux
12/10/2018 12:43	GBP 780.00	GBP 850.00	Hold	Target Price & Rating	Gregoire Cayeux
09/05/2018 13:56	GBP 911.00	GBP 900.00	Reduce	Target Price & Rating	Gregoire Cayeux
18/01/2018 18:26	GBP 685.00	GBP 750.00	Hold	Rating	Gregoire Cayeux
18/10/2017 15:18	GBP 667.00	GBP 750.00	Buy	Target Price	Gregoire Cayeux
27/09/2017 18:18	GBP 583.50	GBP 700.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Pegatron (TW0004938006)					
04/01/2019 07:55	TWD 49.60	TWD 49.00	Hold	Target Price	Tony Lau
29/11/2018 08:57	TWD 53.00	TWD 57.00	Hold	-	Tony Lau
Pennon Group (GB00B18V8630)					
29/11/2018 10:19	GBP 747.00	GBP 800.00	Hold	Rating	Mehdi Slimani
12/10/2018 15:05	GBP 712.20	GBP 800.00	Buy	Target Price	Mehdi Slimani
23/01/2018 18:08	GBP 746.20	GBP 900.00	Buy	-	Gregoire Cayeux
Pepsico Inc (US7134481081)					
11/10/2018 16:20	USD 107.34	USD 122.00	Buy	Target Price	Gregoire Cayeux
27/04/2018 12:32	USD 103.26	USD 123.00	Buy	Target Price	Gregoire Cayeux
10/10/2017 09:05	USD 110.01	USD 118.00	Buy	Target Price	Gregoire Cayeux
05/10/2017 12:03	USD 109.34	USD 117.00	Buy	-	Gregoire Cayeux
Perfect World (A-Share) (CNE1000018W6)					
30/10/2018 11:20	CNY 24.05	CNY 35.90	Buy	-	Tony Lau
Pernod Ricard (FR0000120693)					
08/02/2019 18:52	EUR 149.45	EUR 160.00	Hold	Rating	Gregoire Cayeux
30/08/2018 12:44	EUR 138.45	EUR 160.00	Buy	Target Price	Gregoire Cayeux
28/06/2018 13:44	EUR 139.60	EUR 165.00	Buy	Target Price & Rating	Gregoire Cayeux
23/04/2018 17:58	EUR 139.00	EUR 150.00	Hold	Target Price & Rating	Gregoire Cayeux
15/03/2018 14:51	EUR 134.45	EUR 155.00	Buy	Target Price	Gregoire Cayeux
15/01/2018 14:44	EUR 130.95	EUR 150.00	Buy	Target Price & Rating	Gregoire Cayeux
24/10/2017 13:51	EUR 128.10	EUR 122.00	Reduce	Target Price & Rating	Gregoire Cayeux
21/09/2017 18:08	EUR 113.40	EUR 117.00	Hold	Target Price & Rating	Gregoire Cayeux
01/09/2017 13:00	EUR 114.80	EUR 113.00	Reduce	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Petrochina (CNE1000003W8)					
17/10/2018 12:23	HKD 6.29	HKD 7.50	Buy	Target Price	Alexis TAY
01/08/2018 12:13	HKD 5.99	HKD 7.10	Buy	Target Price	Alexis TAY
28/05/2018 12:24	HKD 6.05	HKD 7.20	Buy	Target Price	Alexis TAY
14/05/2018 11:32	HKD 5.95	HKD 6.85	Buy	Target Price	Alexis TAY
05/04/2018 09:47	HKD 5.31	HKD 6.65	Buy	Target Price	Alexis TAY
31/01/2018 04:49	HKD 6.25	HKD 7.00	Buy	Target Price & Rating	Alexis TAY
06/11/2017 08:37	HKD 5.28	HKD 5.60	Hold	-	Alexis TAY
Petrochina (A-Share) (CNE1000007Q1)					
17/10/2018 12:16	CNY 9.17	CNY 8.30	Hold	Target Price	Alexis TAY
28/05/2018 12:24	CNY 8.13	CNY 7.50	Hold	Target Price	Alexis TAY
14/05/2018 11:32	CNY 7.90	CNY 7.20	Hold	Target Price	Alexis TAY
05/04/2018 09:47	CNY 7.46	CNY 6.90	Hold	Target Price & Rating	Alexis TAY
31/01/2018 04:50	CNY 9.11	CNY 7.25	Sell	Target Price	Alexis TAY
06/11/2017 08:37	CNY 8.32	CNY 6.00	Sell	-	Alexis TAY
Petroleo Brasileiro Sa Petrobras (US71654V4086)					
07/11/2018 11:17	USD 15.87	USD 16.00	Hold	Rating	Mehdi Slimani
28/05/2018 09:51	USD 12.61	USD 16.00	Buy	Rating	Mehdi Slimani
11/05/2018 10:22	USD 16.21	USD 16.00	Hold	Rating	Mehdi Slimani
23/04/2018 10:05	USD 14.30	USD 16.00	Buy	Target Price & Rating	Mehdi Slimani
13/03/2018 11:32	USD 14.67	USD 13.00	Reduce	Target Price & Rating	Mehdi Slimani
22/11/2017 12:03	USD 10.03	USD 12.00	Buy	Target Price & Rating	Gregoire Cayeux
16/11/2017 10:32	USD 9.83	USD 11.00	Hold	Rating	Mehdi Slimani
24/10/2017 12:09	USD 10.21	USD 11.00	Buy	Target Price	Mehdi Slimani
16/08/2017 10:51	USD 8.59	USD 9.50	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Petronas Chemicals Group (MYL518300008)					
22/11/2018 08:38	MYR 9.31	MYR 10.50	Buy	-	Maggie Yeo
Petronas Dagangan (MYL568100001)					
08/01/2019 06:49	MYR 25.90	MYR 26.60	Hold	Target Price	Maggie Yeo
30/11/2018 08:02	MYR 26.12	MYR 27.00	Hold	Target Price	Maggie Yeo
29/11/2018 03:55	MYR 27.10	MYR 27.30	Hold	-	Maggie Yeo
Petronas Gas (MYL603300004)					
09/01/2019 07:18	MYR 18.00	MYR 15.00	Reduce	Rating	Maggie Yeo
04/12/2018 04:24	MYR 19.26	MYR 15.00	Sell	-	Maggie Yeo
Peugeot Sa (FR0000121501)					
25/01/2019 10:58	EUR 21.57	EUR 22.00	Hold	Target Price & Rating	Bruno Villeroil
17/10/2018 19:46	EUR 21.65	EUR 20.00	Reduce	Target Price	Bruno Villeroil
01/08/2018 16:07	EUR 24.61	EUR 22.00	Reduce	Target Price	Bruno Villeroil
18/07/2018 15:45	EUR 20.97	EUR 19.50	Reduce	Target Price	Bruno Villeroil
25/04/2018 16:29	EUR 20.53	EUR 19.00	Reduce	Target Price & Rating	Bruno Villeroil
20/04/2018 14:32	EUR 20.57	EUR 17.00	Sell	Target Price	Gregoire Cayeux
27/03/2018 16:30	EUR 18.83	EUR 16.00	Sell	Target Price & Rating	Bruno Villeroil
24/01/2018 18:58	EUR 18.74	EUR 16.70	Reduce	Target Price	Bruno Villeroil
22/01/2018 16:49	EUR 18.47	EUR 16.30	Reduce	Target Price & Rating	Bruno Villeroil
20/11/2017 15:59	EUR 18.61	EUR 15.70	Sell	Target Price	Bruno Villeroil
27/10/2017 10:47	EUR 20.24	EUR 16.00	Sell	Target Price	Bruno Villeroil
19/10/2017 16:25	EUR 20.35	EUR 16.20	Sell	Target Price & Rating	Bruno Villeroil
08/09/2017 15:16	EUR 18.60	EUR 16.50	Reduce	-	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Pfizer Inc (US7170811035)					
29/08/2018 10:02	USD 41.50	USD 46.00	Buy	Target Price	Mehdi Slimani
03/08/2018 11:03	USD 39.65	USD 45.00	Buy	Target Price	Gregoire Cayeux
01/02/2018 13:55	USD 37.04	USD 43.50	Buy	Target Price & Rating	Mehdi Slimani
31/01/2018 10:12	USD 37.80	USD 38.00	Hold	Rating	Mehdi Slimani
07/11/2017 09:35	USD 35.32	USD 38.00	Buy	Target Price	Gregoire Cayeux
02/11/2017 10:07	USD 35.06	USD 37.00	Buy	Rating	Mehdi Slimani
12/10/2017 10:06	USD 36.45	USD 37.00	Hold	-	Mehdi Slimani
Pg&E Corp (US69331C1080)					
30/01/2019 09:18	USD 13.99	USD 12.50	Reduce	Rating	Mehdi Slimani
28/01/2019 14:35	USD 11.77	USD 12.50	Hold	Target Price	Mehdi Slimani
16/01/2019 11:58	USD 6.91	USD 11.00	Hold	Target Price & Rating	Mehdi Slimani
15/01/2019 10:45	USD 8.38		No Opinion	Target Price & Rating	Mehdi Slimani
09/01/2019 11:30	USD 17.56	USD 30.00	Hold	Rating	Mehdi Slimani
19/11/2018 09:03	USD 24.40	USD 30.00	Buy	Target Price & Rating	Gregoire Cayeux
16/11/2018 13:54	USD 17.74		No Opinion	Target Price & Rating	Gregoire Cayeux
13/11/2018 09:57	USD 32.98	USD 51.00	Buy	Target Price	Mehdi Slimani
25/04/2018 15:25	USD 46.30	USD 53.00	Buy	Target Price	Mehdi Slimani
08/02/2018 14:10	USD 39.48	USD 52.00	Buy	Rating	Mehdi Slimani
26/12/2017 12:16	USD 44.57	USD 52.00	Hold	Rating	Bruno Villeroil
24/10/2017 15:26	USD 57.26	USD 52.00	Reduce	Target Price & Rating	Mehdi Slimani
17/10/2017 09:34	USD 53.43	USD 55.00	Hold	Rating	Mehdi Slimani
12/10/2017 10:34	USD 69.15	USD 55.00	Sell	-	Mehdi Slimani
Philip Morris International Inc (US7181721090)					
23/02/2018 12:22	USD 102.98	USD 104.00	Hold	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Philip Morris International Inc (US7181721090)					
12/02/2018 10:23	USD 99.94	USD 98.00	Hold	Rating	Gregoire Cayeux
24/10/2017 10:46	USD 109.36	USD 98.00	Reduce	-	Gregoire Cayeux
Philips (NL0000009538)					
22/11/2018 14:13	EUR 32.73	EUR 43.00	Buy	Target Price	Mehdi Slimani
18/09/2018 10:15	EUR 39.00	EUR 45.00	Buy	Target Price & Rating	Mehdi Slimani
19/07/2018 15:10	EUR 37.46	EUR 38.50	Hold	Target Price	Mehdi Slimani
17/01/2018 19:35	EUR 33.25	EUR 34.50	Hold	Target Price & Rating	Bruno Villeroil
24/10/2017 18:51	EUR 35.81	EUR 35.00	Reduce	Target Price	Bruno Villeroil
16/10/2017 13:19	EUR 34.61	EUR 34.00	Reduce	-	Bruno Villeroil
Phillips 66 (US7185461040)					
30/10/2018 16:34	USD 98.52	USD 109.00	Buy	Rating	Mehdi Slimani
24/09/2018 15:25	USD 111.66	USD 109.00	Hold	Target Price & Rating	Mehdi Slimani
31/07/2018 09:39	USD 122.15	USD 107.00	Reduce	Target Price	Mehdi Slimani
02/05/2018 14:27	USD 111.31	USD 102.00	Reduce	Rating	Mehdi Slimani
26/03/2018 09:52	USD 93.39	USD 102.00	Buy	Target Price & Rating	Mehdi Slimani
07/02/2018 11:00	USD 96.88	USD 97.00	Hold	Target Price & Rating	Mehdi Slimani
06/02/2018 11:01	USD 95.21	USD 87.00	Reduce	Rating	Mehdi Slimani
31/10/2017 10:21	USD 91.02	USD 87.00	Hold	Target Price & Rating	Mehdi Slimani
29/09/2017 11:27	USD 91.79	USD 78.00	Reduce	-	Gregoire Cayeux
Phoenix Healthcare (KYG2133W1087)					
14/01/2019 10:25	HKD 5.20	HKD 7.00	Buy	Target Price	Alexis TAY
18/07/2018 13:14	HKD 8.77	HKD 10.00	Buy	Target Price	Alexis TAY
19/01/2018 07:14	HKD 10.60	HKD 14.70	Buy	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Picc Property And Casualty (CNE100000593)					
15/02/2019 07:48	HKD 8.68	HKD 9.00	Hold	Target Price	Tony Lau
15/01/2019 07:50	HKD 8.05	HKD 8.65	Hold	Rating	Tony Lau
31/10/2018 07:51	HKD 8.65	HKD 8.65	Buy	Target Price	Tony Lau
05/10/2018 12:23	HKD 8.95	HKD 11.00	Buy	Target Price & Rating	Tony Lau
03/04/2018 10:06	HKD 13.74	HKD 15.00	Hold	Target Price & Rating	Tony Lau
16/11/2017 07:45	HKD 15.36	HKD 22.14	Buy	Target Price	Tony Lau
06/11/2017 08:35	HKD 16.60	HKD 19.00	Buy	Target Price & Rating	Tony Lau
28/08/2017 08:55	HKD 15.62	HKD 16.00	Hold	-	Tony Lau
Ping An Insurance (CNE1000003X6)					
30/10/2018 03:58	HKD 72.75	HKD 95.00	Buy	Target Price	Tony Lau
22/08/2018 04:04	HKD 70.35	HKD 105.00	Buy	Target Price	Tony Lau
07/08/2018 04:23	HKD 70.10	HKD 102.79	Buy	Target Price	Tony Lau
13/03/2018 07:19	HKD 86.80	HKD 109.66	Buy	Target Price	Tony Lau
23/01/2018 06:52	HKD 96.15	HKD 128.00	Buy	Target Price	Tony Lau
22/11/2017 06:42	HKD 86.20	HKD 101.84	Buy	Target Price	Tony Lau
18/08/2017 05:45	HKD 57.55	HKD 77.70	Buy	-	Tony Lau
Ping An-A (CNE000001R84)					
10/01/2018 04:49	CNY 71.87	CNY 85.00	Buy	-	Tony Lau
Pirelli (IT0005278236)					
15/02/2019 18:01	EUR 5.98	EUR 7.10	Buy	Target Price	Bruno Villeroil
16/01/2019 15:59	EUR 6.06	EUR 7.30	Buy	Target Price	Bruno Villeroil
06/11/2018 20:02	EUR 6.35	EUR 7.70	Buy	Target Price & Rating	Bruno Villeroil
17/08/2018 10:21	EUR 7.64	EUR 8.50	Hold	Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Pirelli (IT0005278236)					
16/04/2018 09:59	EUR 7.26	EUR 8.50	Buy	Target Price	Gregoire Cayeux
27/02/2018 19:32	EUR 7.49	EUR 8.80	Buy	-	Bruno Villeroil
Plastic Omnium (FR0000124570)					
15/01/2019 17:42	EUR 22.66	EUR 24.00	Hold	Target Price	Gregoire Cayeux
06/11/2018 20:29	EUR 25.59	EUR 26.00	Hold	Target Price	Bruno Villeroil
05/10/2018 21:19	EUR 30.47	EUR 31.00	Hold	Target Price	Bruno Villeroil
24/07/2018 16:16	EUR 35.28	EUR 36.50	Hold	Rating	Bruno Villeroil
01/03/2018 19:32	EUR 38.62	EUR 36.50	Reduce	Target Price	Bruno Villeroil
19/02/2018 19:44	EUR 39.80	EUR 34.00	Reduce	Target Price	Bruno Villeroil
07/12/2017 17:04	EUR 35.68	EUR 33.50	Reduce	Target Price	Bruno Villeroil
17/10/2017 20:20	EUR 36.21	EUR 32.00	Reduce	-	Bruno Villeroil
Plastiques Du Val De Loire Sa (FR0013252186)					
27/03/2018 18:21	EUR 17.52	EUR 19.70	Hold	Target Price & Rating	GREGOIRE CAYEUX
21/11/2017 18:02	EUR 22.05	EUR 26.00	Buy	-	GREGOIRE CAYEUX
Pldt (PHY7072Q1032)					
15/11/2018 09:42	PHP 1177.00	PHP 1200.00	Hold	Target Price & Rating	Maggie Yeo
09/11/2018 07:52	PHP 1284.00	PHP 1500.00	Buy	-	Maggie Yeo
Posco (KR7005490008)					
31/01/2019 08:12	KRW 285000.00	KRW 278000.00	Hold	-	Tony Lau
Power Assets (HK0006000050)					
31/07/2018 08:06	HKD 55.95	HKD 58.00	Hold	Target Price	Tony Lau
09/05/2018 08:47	HKD 58.45	HKD 60.50	Hold	Target Price	Tony Lau
19/03/2018 04:15	HKD 71.20	HKD 66.00	Hold	Target Price	Samson CHAN



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Power Assets (HK0006000050)					
01/12/2017 12:06	HKD 66.70	HKD 69.00	Hold	-	Samson CHAN
Powertech (TW0006239007)					
08/01/2019 08:20	TWD 66.40	TWD 102.00	Buy	-	Tony Lau
Prada (IT0003874101)					
22/01/2019 14:46	HKD 24.85	HKD 28.00	Buy	Target Price	Gregoire Cayeux
12/10/2018 13:11	HKD 30.30	HKD 35.00	Buy	Rating	Gregoire Cayeux
03/07/2018 18:15	HKD 36.30	HKD 35.00	Reduce	Rating	Gregoire Cayeux
11/05/2018 18:23	HKD 44.80	HKD 35.00	Sell	Target Price	Gregoire Cayeux
10/04/2018 18:12	HKD 38.90	HKD 33.00	Sell	Target Price & Rating	Gregoire Cayeux
25/01/2018 18:06	HKD 34.15	HKD 32.00	Reduce	Target Price & Rating	Gregoire Cayeux
11/09/2017 16:22	HKD 27.95	HKD 30.00	Hold	-	Gregoire Cayeux
Procter & Gamble Co (US7427181091)					
01/02/2019 11:00	USD 96.47	USD 98.00	Hold	Target Price	Gregoire Cayeux
24/01/2019 09:43	USD 94.84	USD 97.00	Hold	Rating	Gregoire Cayeux
13/08/2018 10:45	USD 81.43	USD 97.00	Buy	Target Price	Gregoire Cayeux
25/01/2018 14:21	USD 88.31	USD 98.00	Buy	Target Price	Gregoire Cayeux
25/10/2017 11:16	USD 86.98	USD 96.00	Buy	Rating	Gregoire Cayeux
14/09/2017 09:59	USD 93.55	USD 96.00	Hold	Target Price	Gregoire Cayeux
08/09/2017 09:34	USD 92.97	USD 94.00	Hold	-	Gregoire Cayeux
Prodways Group Sa (FR0012613610)					
09/04/2018 11:35	EUR 4.03	EUR 5.20	Buy	-	GREGOIRE CAYEUX
Prosegur (ES0175438003)					
22/01/2019 19:00	EUR 4.85	EUR 6.20	Buy	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Prosegur (ES0175438003)					
07/11/2018 12:41	EUR 4.71	EUR 6.50	Buy	Target Price	Gregoire Cayeux
14/09/2018 20:09	EUR 5.00	EUR 6.80	Buy	Target Price	Bruno Villeroil
18/05/2018 12:28	EUR 6.01	EUR 7.30	Buy	Target Price	Bruno Villeroil
29/12/2017 16:45	EUR 6.58	EUR 7.50	Buy	Target Price	Bruno Villeroil
09/11/2017 17:52	EUR 6.74	EUR 8.00	Buy	Target Price	Bruno Villeroil
24/10/2017 19:45	EUR 6.44	EUR 7.70	Buy	-	Bruno Villeroil
Prosiebensat.1 (DE000PSM7770)					
15/01/2019 18:03	EUR 15.56	EUR 14.50	Reduce	Target Price	Gregoire Cayeux
09/11/2018 18:20	EUR 17.88	EUR 17.00	Reduce	Target Price & Rating	Mehdi Slimani
17/10/2018 09:28	EUR 21.54	EUR 24.00	Hold	Target Price	Mehdi Slimani
08/08/2018 17:53	EUR 22.82	EUR 25.00	Hold	Rating	Gregoire Cayeux
11/05/2018 09:50	EUR 28.76	EUR 25.00	Reduce	Target Price	Gregoire Cayeux
23/03/2018 15:14	EUR 27.21	EUR 24.00	Reduce	Target Price & Rating	Gregoire Cayeux
23/02/2018 12:37	EUR 31.99	EUR 26.50	Sell	Target Price	Gregoire Cayeux
21/02/2018 12:44	EUR 31.44	EUR 26.00	Sell	Target Price & Rating	Gregoire Cayeux
05/12/2017 14:57	EUR 26.89	EUR 25.00	Reduce	Target Price & Rating	Gregoire Cayeux
10/11/2017 13:56	EUR 25.68	EUR 27.00	Hold	Target Price	Gregoire Cayeux
12/09/2017 18:44	EUR 27.88	EUR 29.00	Hold	Target Price	Gregoire Cayeux
30/08/2017 12:18	EUR 28.10	EUR 34.00	Hold	-	Gregoire Cayeux
Proximus (BE0003810273)					
25/06/2018 09:34	EUR 20.93	EUR 28.00	Buy	Target Price	Patrick Casselman
04/05/2018 17:28	EUR 24.89	EUR 32.00	Buy	Target Price	Patrick Casselman
27/10/2017 12:41	EUR 28.74	EUR 33.00	Buy	-	Patrick Casselman



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Prudential (GB0007099541)					
15/03/2018 15:30	GBP 1918.00	GBP 2200.00	Buy	-	Riadh Hendaoui
Prudential Financial Inc (US7443201022)					
09/02/2018 12:07	USD 103.38	USD 118.00	Buy	Target Price & Rating	Riadh Hendaoui
03/10/2017 12:26	USD 107.28	USD 111.00	Hold	-	Riadh Hendaoui
Prysmian (IT0004176001)					
30/11/2018 16:28	EUR 15.90	EUR 21.00	Buy	Target Price	Bruno Villeroil
12/10/2018 12:15	EUR 17.59	EUR 24.00	Buy	Target Price	Bruno Villeroil
17/09/2018 19:52	EUR 21.10	EUR 25.00	Buy	Rating	Bruno Villeroil
14/05/2018 19:33	EUR 26.78	EUR 25.00	Reduce	Rating	Bruno Villeroil
12/04/2018 15:13	EUR 24.26	EUR 25.00	Hold	Target Price	Gregoire Cayeux
01/03/2018 20:32	EUR 25.92	EUR 27.00	Hold	Rating	Bruno Villeroil
16/10/2017 19:09	EUR 28.56	EUR 27.00	Reduce	-	Bruno Villeroil
Pt Astra International (ID1000122807)					
28/11/2018 10:55	IDR 8400.00	IDR 8200.00	Hold	Target Price	Maggie Yeo
30/10/2018 09:07	IDR 7500.00	IDR 8100.00	Hold	-	Maggie Yeo
Pt Bumi Serpong Damai (ID1000110802)					
01/11/2018 08:06	IDR 1100.00	IDR 1210.00	Hold	-	Maggie Yeo
Pt Ciputra Development Tbk (ID1000115306)					
07/05/2018 05:27	IDR 975.00	IDR 1200.00	Buy	Target Price	Maggie Yeo
12/01/2018 04:35	IDR 1180.00	IDR 1400.00	Buy	Target Price	Maggie Yeo
29/08/2017 10:33	IDR 1190.00	IDR 1500.00	Buy	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Pt Indah Kiat Pulp & Paper Tbk (ID1000062201)					
01/11/2018 09:02	IDR 12725.00	IDR 20750.00	Buy	-	Maggie Yeo
Pt Indofood Cbp Sukses Makmur (ID1000116700)					
01/11/2018 08:50	IDR 8925.00	IDR 7650.00	Reduce	-	Maggie Yeo
Pt Indofood Sukses Makmur (ID1000057003)					
01/11/2018 09:14	IDR 5975.00	IDR 7000.00	Buy	-	Maggie Yeo
Pt Indosat Tbk (ID1000097405)					
01/08/2018 06:26	IDR 3510.00	IDR 4500.00	Buy	Rating	Maggie Yeo
23/07/2018 05:33	IDR 4180.00	IDR 4500.00	Hold	Target Price	Maggie Yeo
27/09/2017 08:16	IDR 6400.00	IDR 6970.00	Hold	-	Maggie Yeo
Pt Pakuwon Jati (ID1000122500)					
21/01/2019 09:03	IDR 660.00	IDR 740.00	Hold	Target Price & Rating	Maggie Yeo
01/11/2018 10:28	IDR 478.00	IDR 660.00	Buy	-	Maggie Yeo
Pt Telkom (ID1000129000)					
13/12/2018 03:59	IDR 3650.00	IDR 4500.00	Buy	Target Price & Rating	Maggie Yeo
31/10/2018 08:48	IDR 3800.00	IDR 4000.00	Hold	Target Price & Rating	Maggie Yeo
01/08/2018 06:32	IDR 3570.00	IDR 4050.00	Buy	Rating	Maggie Yeo
23/07/2018 05:32	IDR 3990.00	IDR 4050.00	Hold	Target Price	Maggie Yeo
27/03/2018 05:33	IDR 3700.00	IDR 3990.00	Hold	Target Price	Maggie Yeo
27/09/2017 08:19	IDR 4690.00	IDR 4250.00	Hold	-	Maggie Yeo
Pt Unilever Indonesia (ID1000095706)					
04/02/2019 03:35	IDR 50000.00	IDR 53000.00	Hold	Target Price	Maggie Yeo
19/11/2018 10:48	IDR 41475.00	IDR 46000.00	Hold	Target Price & Rating	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Pt Unilever Indonesia (ID100095706)					
01/11/2018 10:35	IDR 43950.00	IDR 60500.00	Buy	-	Maggie Yeo
Pt Vale Indonesia (ID1000109309)					
08/02/2019 09:12	IDR 3810.00	IDR 4000.00	Hold	Target Price & Rating	Maggie Yeo
05/12/2018 04:46	IDR 3260.00	IDR 3800.00	Buy	Target Price	Maggie Yeo
01/11/2018 10:22	IDR 2830.00	IDR 4890.00	Buy	-	Maggie Yeo
Ptt Global Chemical (TH1074010006)					
02/03/2018 07:03	THB 99.25	THB 91.00	Hold	Target Price	Maggie Yeo
18/12/2017 07:09	THB 82.75	THB 81.00	Hold	Target Price	Maggie Yeo
27/09/2017 08:17	THB 78.50	THB 80.00	Hold	Target Price	Maggie Yeo
28/08/2017 08:19	THB 74.25	THB 79.00	Hold	-	Maggie Yeo
Pttep (TH0355A10Z04)					
31/01/2018 11:04	THB 118.00	THB 120.00	Hold	Target Price	Maggie Yeo
18/12/2017 07:08	THB 94.25	THB 100.00	Hold	Target Price	Maggie Yeo
06/11/2017 08:33	THB 89.00	THB 94.00	Hold	Target Price	Maggie Yeo
28/08/2017 08:22	THB 87.75	THB 88.00	Hold	-	Maggie Yeo
Public Bank (MYL129500004)					
26/10/2018 10:20	MYR 24.90	MYR 24.40	Hold	-	Maggie Yeo
Public Storage (US74460D1090)					
09/04/2018 12:18	USD 199.28	USD 226.00	Buy	Target Price	GREGOIRE CAYEUX
31/10/2017 17:59	USD 208.75	USD 223.00	Buy	Target Price	Riadh Hendaoui
13/09/2017 09:46	USD 207.58	USD 243.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Publicis Groupe (FR0000130577)					
08/02/2019 14:27	EUR 46.84	EUR 50.00	Hold	Target Price & Rating	Gregoire Cayeux
16/01/2019 11:46	EUR 52.42	EUR 52.00	Reduce	Target Price & Rating	Mehdi Slimani
11/09/2018 16:11	EUR 51.90	EUR 55.00	Hold	Target Price	Mehdi Slimani
30/07/2018 15:10	EUR 54.10	EUR 59.00	Hold	Rating	Mehdi Slimani
31/05/2018 14:33	EUR 60.00	EUR 59.00	Reduce	Target Price	Gregoire Cayeux
20/04/2018 15:34	EUR 60.28	EUR 57.00	Reduce	Target Price	Gregoire Cayeux
23/03/2018 15:45	EUR 55.38	EUR 55.00	Reduce	Target Price	Gregoire Cayeux
15/03/2018 19:22	EUR 57.56	EUR 54.00	Reduce	Target Price	Gregoire Cayeux
09/02/2018 12:29	EUR 57.94	EUR 56.00	Reduce	Target Price	Gregoire Cayeux
10/01/2018 13:05	EUR 56.98	EUR 55.00	Reduce	Target Price	Gregoire Cayeux
30/11/2017 19:40	EUR 56.00	EUR 54.00	Reduce	Target Price & Rating	Gregoire Cayeux
24/10/2017 14:02	EUR 57.40	EUR 64.00	Hold	Target Price & Rating	Gregoire Cayeux
30/08/2017 12:45	EUR 57.16	EUR 65.00	Buy	-	Gregoire Cayeux
Puma (DE0006969603)					
29/10/2018 09:44	EUR 437.00	EUR 470.00	Hold	Rating	Gregoire Cayeux
23/05/2018 14:35	EUR 476.50	EUR 470.00	Reduce	-	Gregoire Cayeux
Pvh Corp (US6936561009)					
14/12/2018 11:44	USD 94.59	USD 137.00	Buy	Target Price	Gregoire Cayeux
04/12/2018 09:37	USD 114.25	USD 153.00	Buy	Rating	Gregoire Cayeux
03/09/2018 09:32	USD 143.16	USD 153.00	Hold	Target Price	Gregoire Cayeux
31/08/2018 10:58	USD 141.67	USD 149.00	Hold	Target Price	Gregoire Cayeux
03/05/2018 13:46	USD 152.26	USD 144.00	Hold	Rating	Gregoire Cayeux
04/04/2018 13:08	USD 155.16	USD 144.00	Reduce	Target Price	Gregoire Cayeux
23/01/2018 11:29	USD 148.35	USD 135.00	Reduce	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Pvh Corp (US6936561009)					
29/08/2017 13:13	USD 126.23	USD 127.00	Hold	-	Gregoire Cayeux
Qbe Insurance Group Ltd (AU000000QBE9)					
16/01/2018 09:14	AUD 10.55	AUD 11.70	Hold	-	Maggie Yeo
Qiagen (NL0012169213)					
06/02/2019 18:08	EUR 32.13	EUR 30.00	Reduce	Target Price	Mehdi Slimani
31/01/2019 22:15	EUR 32.56	EUR 31.00	Reduce	Target Price & Rating	Mehdi Slimani
01/08/2018 16:14	EUR 30.99	EUR 32.00	Hold	Target Price & Rating	Gregoire Cayeux
15/02/2018 16:29	EUR 26.32	EUR 26.00	Reduce	Rating	Mehdi Slimani
15/02/2018 13:36	EUR 26.32	EUR 26.00	Hold	-	Mehdi Slimani
Qrf Cva (BE0974272040)					
19/11/2018 22:12	EUR 15.00	EUR 19.00	Hold	Target Price	Marc Eeckhout
06/09/2018 19:59	EUR 16.80	EUR 21.00	Hold	Target Price	Marc Eeckhout
16/05/2018 19:29	EUR 21.10	EUR 23.00	Hold	Target Price	Marc Eeckhout
06/03/2018 22:05	EUR 23.70	EUR 25.00	Hold	Target Price	Marc Eeckhout
08/09/2017 11:52	EUR 24.22	EUR 26.00	Hold	-	Marc Eeckhout
Qualcomm Inc (US7475251036)					
27/07/2018 13:07	USD 63.58	USD 72.00	Buy	Target Price	Riadh Hendaoui
22/11/2017 11:25	USD 66.67	USD 75.00	Buy	Target Price	Riadh Hendaoui
13/10/2017 10:31	USD 53.00	USD 68.00	Buy	-	Gregoire Cayeux
Quality Houses (TH0256A10Z04)					
11/09/2018 05:46	THB 3.40	THB 3.60	Hold	Target Price	Maggie Yeo
29/11/2017 04:52	THB 3.08	THB 2.80	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Quanta Computer (TW0002382009)					
04/01/2019 08:08	TWD 52.50	TWD 50.00	Hold	Target Price	Tony Lau
29/11/2018 09:21	TWD 49.40	TWD 48.00	Hold	-	Tony Lau
Raffles Medical Group Ltd (SG1CH4000003)					
26/02/2018 07:30	SGD 1.10	SGD 1.20	Hold	-	Maggie Yeo
Ralph Lauren Corp (US7512121010)					
06/02/2019 09:32	USD 124.16	USD 107.00	Reduce	Rating	Gregoire Cayeux
07/01/2019 09:08	USD 104.79	USD 107.00	Hold	Target Price & Rating	Gregoire Cayeux
06/09/2018 11:09	USD 131.18	USD 104.00	Sell	Target Price	Gregoire Cayeux
02/07/2018 12:53	USD 125.72	USD 101.00	Sell	Target Price	Gregoire Cayeux
24/05/2018 11:10	USD 133.33	USD 94.00	Sell	Rating	Gregoire Cayeux
05/02/2018 10:54	USD 109.80	USD 94.00	Reduce	Target Price & Rating	Gregoire Cayeux
02/02/2018 13:12	USD 111.50	USD 89.00	Sell	Rating	Gregoire Cayeux
29/11/2017 10:58	USD 94.52	USD 89.00	Hold	Target Price	Gregoire Cayeux
16/08/2017 09:35	USD 84.96	USD 87.00	Hold	-	Gregoire Cayeux
Randstad Holding (NL0000379121)					
22/01/2019 16:17	EUR 42.07	EUR 52.00	Buy	Target Price	Bruno Villeroil
19/10/2018 20:21	EUR 44.40	EUR 54.00	Buy	Target Price	Bruno Villeroil
20/09/2018 15:43	EUR 48.43	EUR 55.00	Buy	Target Price	Gregoire Cayeux
16/07/2018 16:31	EUR 51.44	EUR 57.00	Buy	Target Price & Rating	Riadh Hendaoui
12/04/2018 15:19	EUR 54.82	EUR 58.00	Hold	Target Price & Rating	Gregoire Cayeux
19/02/2018 18:24	EUR 58.92	EUR 55.00	Reduce	Rating	Gregoire Cayeux
27/10/2017 13:29	EUR 52.11	EUR 55.00	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Raytheon Co (US7551115071)					
13/02/2019 09:33	USD 181.12	USD 213.00	Buy	-	Gregoire Cayeux
Razer Inc. (KYG7397A1067)					
07/09/2018 08:08	HKD 1.74	HKD 1.90	Hold	Target Price	Alexis TAY
13/03/2018 08:37	HKD 3.50	HKD 3.70	Hold	-	Alexis TAY
Realtek Semiconductor (TW0002379005)					
31/01/2019 08:33	TWD 163.50	TWD 180.00	Hold	Target Price & Rating	Tony Lau
01/11/2018 08:30	TWD 124.00	TWD 160.00	Buy	-	Tony Lau
Reckitt Benckiser (GB00B24CGK77)					
08/01/2019 09:47	GBP 5925.00	GBP 7000.00	Buy	Target Price	Gregoire Cayeux
20/11/2018 19:09	GBP 6467.00	GBP 7500.00	Buy	Target Price & Rating	Gregoire Cayeux
31/10/2018 14:49	GBP 6313.00	GBP 6800.00	Hold	Rating	Gregoire Cayeux
30/07/2018 13:11	GBP 6810.00	GBP 6800.00	Reduce	Target Price & Rating	Gregoire Cayeux
18/07/2018 15:15	GBP 6455.00	GBP 6600.00	Hold	Target Price	Bruno Villeroil
01/06/2018 18:31	GBP 5761.00	GBP 6300.00	Hold	Target Price	Gregoire Cayeux
23/04/2018 13:11	GBP 5625.00	GBP 6000.00	Hold	Target Price & Rating	Gregoire Cayeux
27/02/2018 19:17	GBP 5980.00	GBP 6700.00	Buy	Target Price	Gregoire Cayeux
20/02/2018 12:55	GBP 6075.00	GBP 6900.00	Buy	Target Price & Rating	Gregoire Cayeux
31/10/2017 13:04	GBP 6786.00	GBP 7200.00	Hold	Target Price	Gregoire Cayeux
19/10/2017 09:45	GBP 6857.00	GBP 7300.00	Hold	Target Price	Gregoire Cayeux
11/10/2017 13:09	GBP 7090.00	GBP 7400.00	Hold	Target Price	Gregoire Cayeux
05/09/2017 12:45	GBP 7290.00	GBP 7700.00	Hold	-	Gregoire Cayeux
Recticel Sa (BE0003656676)					
21/12/2018 12:51	EUR 6.20	EUR 8.50	Buy	Target Price	Patrick Casselman



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Recticel Sa (BE0003656676)					
16/10/2018 13:42	EUR 8.23	EUR 10.00	Buy	Target Price & Rating	Patrick Casselman
21/03/2018 16:07	EUR 10.22	EUR 11.00	Hold	Target Price	Patrick Casselman
27/02/2018 15:49	EUR 9.96	EUR 10.00	Hold	Target Price & Rating	Patrick Casselman
12/12/2017 16:46	EUR 7.94	EUR 9.30	Buy	Rating	Patrick Casselman
02/11/2017 10:55	EUR 8.64	EUR 9.30	Hold	Target Price	Patrick Casselman
04/10/2017 11:07	EUR 7.56	EUR 8.50	Hold	Target Price & Rating	Patrick Casselman
31/08/2017 11:16	EUR 6.75	EUR 8.00	Buy	-	Patrick Casselman
Red Electrica (ES0173093024)					
09/08/2018 18:10	EUR 18.38	EUR 20.00	Hold	Rating	Gregoire Cayeux
08/02/2018 15:15	EUR 16.52	EUR 20.00	Buy	-	Mehdi Slimani
Religare Health Trust (SG2F26986156)					
29/08/2017 10:38	SGD .86	SGD .90	Hold	-	Maggie Yeo
Relx Plc (GB00B2B0DG97)					
15/02/2019 16:32	GBP 1742.00	GBP 1900.00	Hold	Rating	Gregoire Cayeux
06/12/2018 15:20	GBP 1610.00	GBP 1900.00	Buy	Target Price & Rating	Gregoire Cayeux
29/10/2018 09:25	GBP 1531.50	GBP 1550.00	Hold	Rating	Gregoire Cayeux
31/07/2018 18:13	GBP 1671.50	GBP 1550.00	Reduce	Target Price	Gregoire Cayeux
19/02/2018 10:30	GBP 1491.00	GBP 1400.00	Reduce	Target Price	Gregoire Cayeux
01/02/2018 13:27	GBP 1558.00	GBP 1450.00	Reduce	Target Price & Rating	Gregoire Cayeux
05/12/2017 14:54	GBP 1718.00	GBP 1900.00	Buy	Target Price & Rating	Gregoire Cayeux
30/10/2017 08:32	GBP 1731.00	GBP 1750.00	Hold	-	Gregoire Cayeux
Renault (FR0000131906)					
15/01/2019 20:52	EUR 56.10	EUR 62.00	Hold	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Renault (FR0000131906)					
20/11/2018 18:15	EUR 59.06	EUR 69.00	Hold	Target Price & Rating	Bruno Villeroil
24/10/2018 16:14	EUR 65.10	EUR 83.00	Buy	Target Price	Bruno Villeroil
25/06/2018 16:39	EUR 76.62	EUR 98.00	Buy	Target Price & Rating	Bruno Villeroil
29/03/2018 20:26	EUR 93.40	EUR 103.00	Hold	Target Price	Bruno Villeroil
09/03/2018 13:06	EUR 95.82	EUR 107.00	Hold	Rating	Bruno Villeroil
22/02/2018 16:47	EUR 86.14	EUR 107.00	Buy	Target Price & Rating	Bruno Villeroil
22/01/2018 18:23	EUR 90.29	EUR 99.00	Hold	Target Price	Bruno Villeroil
03/10/2017 15:29	EUR 83.64	EUR 92.00	Hold	-	Bruno Villeroil
Renesas Electronics (JP3164720009)					
09/01/2019 07:22	JPY 516.00	JPY 900.00	Buy	Target Price	Maggie Yeo
01/11/2018 09:07	JPY 598.00	JPY 1150.00	Buy	-	Maggie Yeo
Repsol (ES0173516115)					
16/01/2019 11:40	EUR 14.64	EUR 16.00	Hold	Target Price & Rating	Mehdi Slimani
12/12/2018 14:22	EUR 14.61	EUR 17.00	Buy	Target Price	Mehdi Slimani
02/11/2018 09:52	EUR 15.56	EUR 17.50	Buy	Target Price & Rating	Mehdi Slimani
23/05/2018 19:06	EUR 17.16	EUR 18.50	Hold	Target Price	Mehdi Slimani
23/04/2018 18:11	EUR 15.72	EUR 16.50	Hold	Target Price	Mehdi Slimani
16/11/2017 18:31	EUR 15.01	EUR 16.00	Hold	Target Price	Mehdi Slimani
07/11/2017 12:22	EUR 15.83	EUR 15.50	Hold	-	Gregoire Cayeux
Republic Services Inc (US7607591002)					
30/10/2018 15:14	USD 70.91	USD 59.00	Sell	Target Price	Gregoire Cayeux
30/07/2018 15:30	USD 72.49	USD 58.00	Sell	Rating	Bruno Villeroil
06/06/2018 15:47	USD 67.94	USD 58.00	Reduce	Target Price & Rating	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Republic Services Inc (US7607591002)					
26/02/2018 12:14	USD 66.40	USD 54.00	Sell	Rating	Bruno Villeroil
12/02/2018 10:31	USD 61.96	USD 54.00	Reduce	Target Price & Rating	Gregoire Cayeux
20/09/2017 10:44	USD 66.86	USD 50.00	Sell	-	Gregoire Cayeux
Resona Holdings (JP3500610005)					
08/02/2019 08:01	JPY 517.70	JPY 750.00	Buy	Target Price	Tony Lau
20/12/2018 07:53	JPY 542.30	JPY 770.00	Buy	Target Price & Rating	Tony Lau
16/11/2017 07:52	JPY 604.50	JPY 640.00	Hold	Target Price & Rating	Tony Lau
27/09/2017 11:34	JPY 567.60	JPY 630.00	Buy	-	Tony Lau
Restaurant Brands International Inc (CA76131D1033)					
12/02/2019 10:18	CAD 84.82	CAD 82.00	Hold	-	Gregoire Cayeux
Retail Estates Sa (BE0003720340)					
31/07/2018 11:38	EUR 77.30	EUR 83.00	Buy	Target Price	Marc Eeckhout
04/12/2017 20:44	EUR 72.32	EUR 85.00	Buy	-	Marc Eeckhout
Rexel (FR0010451203)					
18/01/2019 19:02	EUR 9.84	EUR 10.00	Hold	Target Price & Rating	Bruno Villeroil
29/11/2018 15:46	EUR 10.35	EUR 13.00	Buy	Target Price	Bruno Villeroil
16/07/2018 15:09	EUR 11.96	EUR 15.00	Buy	Target Price	Mehdi Slimani
12/04/2018 18:26	EUR 13.40	EUR 16.00	Buy	Target Price	Gregoire Cayeux
15/02/2018 16:33	EUR 14.44	EUR 17.00	Buy	Rating	Bruno Villeroil
30/10/2017 13:07	EUR 15.06	EUR 17.00	Hold	Target Price	Gregoire Cayeux
16/10/2017 16:43	EUR 14.54	EUR 16.00	Hold	-	Bruno Villeroil
Rhb Bank (MYL106600009)					
28/11/2018 09:41	MYR 5.25	MYR 6.30	Buy	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Richemont (CH0210483332)					
22/01/2019 18:45	CHF 69.34	CHF 79.00	Buy	Target Price	Gregoire Cayeux
18/10/2018 19:48	CHF 72.32	CHF 91.00	Buy	Target Price	Bruno Villeroil
13/08/2018 13:11	CHF 87.14	CHF 108.00	Buy	Target Price	Gregoire Cayeux
19/06/2018 17:56	CHF 90.92	CHF 102.00	Buy	Target Price	Gregoire Cayeux
24/05/2018 18:40	CHF 92.02	CHF 106.00	Buy	Target Price	Gregoire Cayeux
05/12/2017 15:01	CHF 85.90	CHF 102.00	Buy	-	Gregoire Cayeux
Ricoh Company (JP3973400009)					
08/02/2019 08:52	JPY 1155.00	JPY 1150.00	Hold	Target Price	Maggie Yeo
31/10/2018 03:28	JPY 1070.00	JPY 1120.00	Hold	-	Maggie Yeo
Rio Tinto (GB0007188757)					
25/01/2019 15:50	GBP 3765.00	GBP 4300.00	Buy	Target Price & Rating	Bruno Villeroil
18/09/2018 20:27	GBP 3605.00	GBP 3975.00	Hold	Target Price	Bruno Villeroil
16/07/2018 18:02	GBP 4039.50	GBP 4200.00	Hold	Target Price	Riadh Hendaoui
16/03/2018 20:58	GBP 3737.00	GBP 4000.00	Hold	Rating	Bruno Villeroil
29/11/2017 15:58	GBP 3585.00	GBP 4000.00	Buy	Rating	Bruno Villeroil
07/09/2017 18:55	GBP 3701.00	GBP 4000.00	Hold	-	Bruno Villeroil
Robinson Public Company (TH0279010Y01)					
12/11/2018 08:12	THB 67.75	THB 61.00	Hold	Target Price & Rating	Maggie Yeo
22/03/2018 06:59	THB 63.25	THB 80.00	Buy	-	Maggie Yeo
Roche (CH0012032048)					
27/11/2018 14:56	CHF 250.30	CHF 234.00	Reduce	Target Price	Mehdi Slimani
12/09/2018 09:35	CHF 237.65	CHF 230.00	Reduce	Target Price & Rating	Mehdi Slimani
20/07/2018 16:15	CHF 231.95	CHF 234.00	Hold	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Roche (CH0012032048)					
23/03/2018 00:00	CHF 216.40	CHF 225.00	Hold	Target Price & Rating	Gregoire Cayeux
16/01/2018 00:00	CHF 244.40	CHF 235.00	Reduce	Rating	Gregoire Cayeux
30/10/2017 00:00	CHF 230.10	CHF 235.00	Hold	Rating	Gregoire Cayeux
26/09/2017 00:00	CHF 250.00	CHF 235.00	Reduce	-	Gregoire Cayeux
Rockwell Automation Inc (US7739031091)					
31/01/2019 12:52	USD 171.87	USD 172.00	Hold	Target Price	Bruno Villeroil
09/11/2018 11:39	USD 172.30	USD 169.00	Hold	Target Price & Rating	Bruno Villeroil
03/09/2018 12:02	USD 180.96	USD 160.00	Reduce	Target Price & Rating	Bruno Villeroil
26/07/2018 12:43	USD 183.46	USD 154.00	Sell	Target Price & Rating	Bruno Villeroil
30/04/2018 12:20	USD 165.29	USD 150.00	Reduce	Rating	Bruno Villeroil
26/01/2018 11:57	USD 199.71	USD 150.00	Sell	Target Price	Bruno Villeroil
01/12/2017 11:56	USD 193.08	USD 148.00	Sell	Target Price	Bruno Villeroil
02/11/2017 12:04	USD 200.82	USD 134.00	Sell	-	Bruno Villeroil
Rohm (JP3982800009)					
17/12/2018 04:30	JPY 7200.00	JPY 11000.00	Buy	Target Price	Maggie Yeo
01/11/2018 08:49	JPY 7940.00	JPY 11250.00	Buy	Target Price	Maggie Yeo
02/02/2018 10:14	JPY 12230.00	JPY 14000.00	Buy	Target Price	Maggie Yeo
15/09/2017 05:17	JPY 8830.00	JPY 11800.00	Buy	Target Price	Maggie Yeo
18/08/2017 09:06	JPY 8550.00	JPY 10300.00	Buy	-	Maggie Yeo
Rolls-Royce (GB00B63H8491)					
24/01/2019 20:10	GBP 873.40	GBP 940.00	Hold	Target Price & Rating	Bruno Villeroil
03/08/2018 20:43	GBP 1058.00	GBP 950.00	Reduce	Target Price	Bruno Villeroil
22/06/2018 17:58	GBP 926.00	GBP 895.00	Reduce	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Rolls-Royce (GB00B63H8491)					
24/05/2018 16:07	GBP 851.80	GBP 765.00	Reduce	Target Price	Bruno Villeroil
26/01/2018 19:24	GBP 844.00	GBP 735.00	Reduce	-	Bruno Villeroil
Royal Bank Of Canada (CA7800871021)					
30/11/2018 10:31	CAD 97.82	CAD 111.00	Buy	Target Price	Riadh Hendaoui
23/08/2018 12:08	CAD 103.97	CAD 109.00	Buy	Target Price	Gregoire Cayeux
25/05/2018 11:56	CAD 99.12	CAD 107.00	Buy	Target Price	Riadh Hendaoui
26/02/2018 13:04	CAD 102.56	CAD 106.00	Buy	Target Price	Gregoire Cayeux
24/08/2017 10:31	CAD 93.01	CAD 97.00	Buy	-	Gregoire Cayeux
Royal Bank Of Scotland (GB00B7T77214)					
06/11/2018 14:46	GBP 242.80	GBP 340.00	Buy	Target Price	Riadh Hendaoui
29/08/2018 16:13	GBP 246.40	GBP 355.00	Buy	Target Price	Gregoire Cayeux
23/05/2018 15:18	GBP 296.00	GBP 350.00	Buy	Target Price	Riadh Hendaoui
14/03/2018 18:28	GBP 259.30	GBP 330.00	Buy	Target Price	Riadh Hendaoui
11/12/2017 18:10	GBP 281.00	GBP 345.00	Buy	Target Price	Gregoire Cayeux
07/11/2017 16:00	GBP 277.40	GBP 320.00	Buy	Target Price	Riadh Hendaoui
06/10/2017 15:28	GBP 274.20	GBP 315.00	Buy	-	Gregoire Cayeux
Royal Dutch Shell (GB00B03MLX29)					
12/12/2018 14:44	EUR 25.87	EUR 33.50	Buy	Target Price	Mehdi Slimani
02/11/2018 15:58	EUR 27.60	EUR 36.50	Buy	Target Price	Mehdi Slimani
23/05/2018 18:40	EUR 31.22	EUR 39.00	Buy	Target Price	Mehdi Slimani
23/04/2018 18:21	EUR 28.76	EUR 34.00	Buy	Target Price	Mehdi Slimani
02/02/2018 18:08	EUR 27.60	EUR 31.50	Buy	Rating	Mehdi Slimani
10/01/2018 15:13	EUR 28.86	EUR 31.50	Hold	Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Royal Dutch Shell (GB00B03MLX29)					
29/11/2017 17:54	EUR 26.86	EUR 31.50	Buy	Target Price	Gregoire Cayeux
16/11/2017 18:21	EUR 26.82	EUR 30.50	Buy	Target Price & Rating	Mehdi Slimani
06/11/2017 12:42	EUR 27.52	EUR 27.00	Hold	-	Gregoire Cayeux
Royal Dutch Shell Gbp (GB00B03MM408)					
12/12/2018 16:31	GBP 2350.00	GBP 3000.00	Buy	Target Price	Mehdi Slimani
02/11/2018 16:36	GBP 2475.00	GBP 3250.00	Buy	Target Price	Mehdi Slimani
23/05/2018 19:14	GBP 2826.50	GBP 3450.00	Buy	Target Price	Mehdi Slimani
23/04/2018 18:23	GBP 2548.00	GBP 2900.00	Buy	Target Price	Mehdi Slimani
02/02/2018 18:09	GBP 2432.50	GBP 2800.00	Buy	Rating	Mehdi Slimani
10/01/2018 18:47	GBP 2569.00	GBP 2800.00	Hold	Rating	Mehdi Slimani
30/11/2017 16:28	GBP 2415.00	GBP 2800.00	Buy	Target Price & Rating	Gregoire Cayeux
16/11/2017 18:26	GBP 2436.00	GBP 2700.00	Hold	Target Price	Mehdi Slimani
06/11/2017 12:40	GBP 2471.50	GBP 2400.00	Hold	Rating	Gregoire Cayeux
07/09/2017 09:46	GBP 2169.00	GBP 2400.00	Buy	-	Gregoire Cayeux
Rtl Group (LU0061462528)					
15/01/2019 18:52	EUR 48.10	EUR 58.00	Buy	Target Price & Rating	Gregoire Cayeux
09/11/2018 18:02	EUR 52.40	EUR 64.00	Hold	Target Price & Rating	Mehdi Slimani
18/05/2018 14:02	EUR 65.20	EUR 75.00	Buy	Rating	Gregoire Cayeux
15/03/2018 19:29	EUR 68.85	EUR 75.00	Hold	Target Price	Gregoire Cayeux
08/03/2018 13:45	EUR 70.20	EUR 77.00	Hold	Target Price	Gregoire Cayeux
30/11/2017 16:32	EUR 66.20	EUR 75.00	Hold	Target Price	Gregoire Cayeux
10/11/2017 13:59	EUR 63.72	EUR 69.00	Hold	Target Price	Gregoire Cayeux
12/09/2017 18:49	EUR 62.91	EUR 68.00	Hold	Target Price & Rating	Gregoire Cayeux
01/09/2017 12:49	EUR 63.68	EUR 76.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Rubis (FR0013269123)					
17/01/2019 13:53	EUR 50.75	EUR 56.00	Hold	Target Price & Rating	Gregoire Cayeux
12/11/2018 16:19	EUR 43.66	EUR 53.00	Buy	Target Price	Mehdi Slimani
06/11/2018 13:48	EUR 46.30	EUR 55.00	Buy	Target Price & Rating	Gregoire Cayeux
17/07/2018 13:16	EUR 52.00	EUR 47.00	Reduce	Target Price & Rating	Mehdi Slimani
19/03/2018 16:32	EUR 62.95	EUR 65.00	Hold	Rating	Mehdi Slimani
14/11/2017 14:23	EUR 56.71	EUR 65.00	Buy	-	Mehdi Slimani
Rwe (DE0007037129)					
09/01/2019 16:22	EUR 19.98	EUR 22.30	Buy	Target Price & Rating	Mehdi Slimani
12/03/2018 11:13	EUR 19.65		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
20/02/2018 14:09	EUR 16.32	EUR 14.50	Reduce	Target Price	Mehdi Slimani
15/12/2017 14:00	EUR 17.27	EUR 15.20	Reduce	Target Price	Mehdi Slimani
15/11/2017 15:40	EUR 21.06	EUR 20.00	Reduce	Target Price	Mehdi Slimani
20/09/2017 12:56	EUR 20.16	EUR 19.40	Reduce	Target Price	Gregoire Cayeux
16/08/2017 12:47	EUR 19.65	EUR 19.00	Reduce	-	Gregoire Cayeux
Ryanair (IE00BYTBXV33)					
17/10/2018 11:45	EUR 11.75	EUR 12.00	Hold	Target Price & Rating	Bruno Villeroil
14/08/2018 10:40	EUR 13.37	EUR 15.00	Buy	Target Price	Gregoire Cayeux
02/08/2018 20:38	EUR 13.50	EUR 17.00	Buy	Rating	Bruno Villeroil
07/06/2018 20:23	EUR 16.56	EUR 17.00	Hold	Target Price & Rating	Bruno Villeroil
14/03/2018 18:14	EUR 16.22	EUR 19.00	Buy	Target Price & Rating	Bruno Villeroil
16/02/2018 20:15	EUR 16.29	EUR 17.00	Hold	Rating	Bruno Villeroil
20/12/2017 16:17	EUR 14.95	EUR 17.00	Buy	Target Price	Bruno Villeroil
28/11/2017 16:32	EUR 17.48	EUR 21.00	Buy	Target Price	Bruno Villeroil
17/10/2017 16:22	EUR 16.60	EUR 20.00	Buy	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ryanair (IE00BYTBXV33)					
24/08/2017 12:38	EUR 18.25	EUR 21.00	Buy	-	Gregoire Cayeux
Rémy Cointreau (FR0000130395)					
13/02/2019 09:56	EUR 109.60	EUR 108.00	Reduce	Rating	Gregoire Cayeux
22/01/2019 15:05	EUR 103.30	EUR 108.00	Hold	Target Price	Gregoire Cayeux
26/11/2018 13:00	EUR 104.20	EUR 116.00	Hold	Target Price	Gregoire Cayeux
17/09/2018 09:46	EUR 115.20	EUR 120.00	Hold	Target Price & Rating	Gregoire Cayeux
08/06/2018 18:42	EUR 121.40	EUR 115.00	Reduce	Target Price	Gregoire Cayeux
23/04/2018 13:42	EUR 113.50	EUR 110.00	Reduce	Target Price	Gregoire Cayeux
15/01/2018 14:36	EUR 113.30	EUR 111.00	Reduce	Target Price	Gregoire Cayeux
22/09/2017 15:34	EUR 97.25	EUR 96.00	Reduce	-	Gregoire Cayeux
S-Oil (KR7010950004)					
31/01/2019 04:43	KRW 103500.00	KRW 150000.00	Buy	Target Price & Rating	Tony Lau
13/07/2018 08:25	KRW 105500.00	KRW 106000.00	Hold	Target Price & Rating	Tony Lau
26/04/2018 09:18	KRW 110000.00	KRW 125000.00	Buy	Rating	Tony Lau
25/04/2018 08:46	KRW 115000.00	KRW 125000.00	Hold	Target Price & Rating	Tony Lau
02/01/2018 08:39	KRW 119000.00	KRW 143000.00	Buy	Rating	Tony Lau
13/11/2017 04:28	KRW 128500.00	KRW 143000.00	Hold	Rating	Tony Lau
27/09/2017 11:16	KRW 125000.00	KRW 143000.00	Buy	-	Tony Lau
S.F. Holding (A-Share) (CNE100000L63)					
30/10/2018 04:13	CNY 37.50	CNY 37.30	Hold	-	Alexis TAY
Sa Sa International Holdings (KYG7814S1021)					
11/01/2019 07:27	HKD 2.79	HKD 2.80	Hold	Target Price & Rating	Alexis TAY
30/11/2018 09:10	HKD 3.18	HKD 4.10	Buy	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Safran (FR0000073272)					
24/01/2019 12:25	EUR 109.75	EUR 111.00	Hold	Target Price	Bruno Villeroil
03/12/2018 17:54	EUR 110.35	EUR 115.00	Hold	Target Price	Bruno Villeroil
24/10/2018 18:03	EUR 105.20	EUR 110.00	Hold	Rating	Bruno Villeroil
11/09/2018 18:17	EUR 115.70	EUR 110.00	Reduce	Target Price & Rating	Bruno Villeroil
27/04/2018 19:39	EUR 94.74	EUR 96.00	Hold	Target Price & Rating	Bruno Villeroil
22/09/2017 13:54	EUR 84.98		Conflict of Interest	-	Gregoire Cayeux
Saic Motor (A-Share) (CNE000000TY6)					
02/11/2018 07:46	CNY 27.43	CNY 31.90	Buy	-	Alexis TAY
Sainsbury (GB00B019KW72)					
07/12/2018 12:58	GBP 300.00	GBP 265.00	Reduce	Target Price	Gregoire Cayeux
15/05/2018 15:10	GBP 304.60	GBP 280.00	Reduce	Target Price	Gregoire Cayeux
30/04/2018 18:29	GBP 269.80	GBP 250.00	Reduce	Target Price & Rating	Gregoire Cayeux
23/01/2018 18:03	GBP 257.00	GBP 260.00	Hold	Target Price	Gregoire Cayeux
10/11/2017 14:20	GBP 229.20	GBP 245.00	Hold	-	Gregoire Cayeux
Saint-Gobain (FR0000125007)					
24/01/2019 18:26	EUR 29.71	EUR 46.00	Buy	Target Price	Bruno Villeroil
03/10/2018 16:21	EUR 36.26	EUR 52.50	Buy	Target Price	Bruno Villeroil
09/08/2018 17:58	EUR 37.28	EUR 53.00	Buy	Target Price	Gregoire Cayeux
31/07/2018 16:40	EUR 37.62	EUR 51.00	Buy	Target Price	Bruno Villeroil
30/07/2018 16:05	EUR 37.74	EUR 53.00	Buy	Target Price	Bruno Villeroil
22/05/2018 00:00	EUR 45.64	EUR 52.00	Buy	Target Price	Bruno Villeroil
16/04/2018 00:00	EUR 43.24	EUR 53.00	Buy	Target Price	Gregoire Cayeux
29/01/2018 00:00	EUR 47.93	EUR 54.00	Buy	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Saint-Gobain (FR0000125007)					
13/10/2017 00:00	EUR 50.06	EUR 57.00	Buy	-	Bruno Villeroil
Saipem (IT0005252140)					
23/01/2019 09:56	EUR 3.90	EUR 5.00	Buy	Target Price	Mehdi Slimani
04/12/2018 14:40	EUR 4.08	EUR 4.90	Buy	Target Price	Mehdi Slimani
25/10/2018 15:27	EUR 4.74	EUR 5.60	Buy	Rating	Mehdi Slimani
26/09/2018 15:52	EUR 5.23	EUR 5.60	Hold	Target Price	Mehdi Slimani
26/07/2018 14:29	EUR 4.20	EUR 4.60	Hold	Target Price & Rating	Mehdi Slimani
22/06/2018 18:18	EUR 3.66	EUR 4.50	Buy	-	Mehdi Slimani
Salesforce.Com Inc (US79466L3024)					
24/10/2018 10:49	USD 140.66	USD 180.00	Buy	Target Price	Riadh Hendaoui
31/08/2018 10:38	USD 152.14	USD 175.00	Buy	Target Price	Gregoire Cayeux
31/05/2018 13:30	USD 129.30	USD 158.00	Buy	Target Price	Riadh Hendaoui
02/03/2018 12:20	USD 119.43	USD 145.00	Buy	Target Price	Gregoire Cayeux
14/02/2018 16:47	USD 107.69	USD 138.00	Buy	Target Price	Riadh Hendaoui
09/11/2017 10:09	USD 105.03	USD 131.00	Buy	Target Price	Riadh Hendaoui
24/08/2017 10:40	USD 93.07	USD 109.00	Buy	-	Gregoire Cayeux
Salvatore Ferragamo (IT0004712375)					
22/01/2019 14:43	EUR 17.58	EUR 14.00	Sell	Target Price	Gregoire Cayeux
21/11/2018 16:29	EUR 19.90	EUR 16.00	Sell	Target Price	Gregoire Cayeux
09/11/2018 18:08	EUR 20.43	EUR 17.00	Sell	Rating	Gregoire Cayeux
01/08/2018 15:00	EUR 19.78	EUR 17.00	Reduce	Target Price & Rating	Gregoire Cayeux
10/04/2018 17:50	EUR 22.15	EUR 18.00	Sell	Target Price & Rating	Gregoire Cayeux
01/03/2018 18:54	EUR 23.14	EUR 21.00	Reduce	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Salvatore Ferragamo (IT0004712375)					
18/12/2017 18:25	EUR 21.15	EUR 20.00	Reduce	Target Price & Rating	Gregoire Cayeux
15/11/2017 12:23	EUR 21.83	EUR 23.00	Hold	Target Price & Rating	Gregoire Cayeux
03/10/2017 15:07	EUR 24.32	EUR 24.00	Reduce	-	Gregoire Cayeux
Samsonite International S.A. (LU0633102719)					
11/01/2019 07:32	HKD 24.00	HKD 18.40	Sell	Target Price	Alexis TAY
17/12/2018 04:12	HKD 22.65	HKD 18.50	Sell	-	Tony Lau
Samsung C&T (KR7028260008)					
03/01/2019 03:36	KRW 105500.00	KRW 140000.00	Buy	-	Tony Lau
Samsung Electro Mechanics (KR7009150004)					
31/01/2019 07:43	KRW 112000.00	KRW 200000.00	Buy	Target Price	Tony Lau
01/11/2018 08:51	KRW 118000.00	KRW 235000.00	Buy	-	Tony Lau
Samsung Electronics (KR7005930003)					
19/11/2018 10:29	KRW 45200.00	KRW 54000.00	Buy	Target Price	Tony Lau
05/10/2018 12:21	KRW 44700.00	KRW 62000.00	Buy	Target Price	Tony Lau
01/08/2018 09:13	KRW 46250.00	KRW 60000.00	Buy	Target Price	Tony Lau
10/05/2018 02:39	KRW 50900.00	KRW 84000.00	Buy	Target Price	Tony Lau
30/04/2018 04:26	KRW 2650000.00	KRW 4200000.00	Buy	Target Price	Tony Lau
12/12/2017 03:48	KRW 2537000.00	KRW 3800000.00	Buy	Target Price	Tony Lau
16/10/2017 03:46	KRW 2700000.00	KRW 3500000.00	Buy	-	Tony Lau
Samsung Engineering (KR7028050003)					
01/02/2019 08:04	KRW 16750.00	KRW 22000.00	Buy	Target Price	Tony Lau
02/01/2019 04:45	KRW 17600.00	KRW 25000.00	Buy	Target Price	Tony Lau
01/11/2018 08:58	KRW 18250.00	KRW 24000.00	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Samsung Fire & Marine (KR7000810002)					
08/02/2019 08:35	KRW 282000.00	KRW 330000.00	Buy	Target Price & Rating	Tony Lau
21/11/2018 08:14	KRW 287500.00	KRW 310000.00	Hold	-	Tony Lau
Samsung Heavy Industries (KR7010140002)					
04/01/2019 07:31	KRW 7500.00	KRW 8400.00	Hold	-	Tony Lau
Samsung Life Insurance (KR7032830002)					
21/11/2018 07:55	KRW 90700.00	KRW 98000.00	Hold	Target Price & Rating	Tony Lau
23/02/2018 03:09	KRW 123000.00	KRW 143000.00	Buy	-	Tony Lau
Samsung Sdi (KR7006400006)					
28/01/2019 09:34	KRW 232500.00	KRW 370000.00	Buy	Target Price	Tony Lau
21/11/2018 08:03	KRW 209000.00	KRW 380000.00	Buy	Target Price	Tony Lau
03/08/2018 05:41	KRW 226500.00	KRW 331000.00	Buy	Target Price	Tony Lau
02/02/2018 04:19	KRW 187500.00	KRW 310000.00	Buy	Target Price	Tony Lau
25/10/2017 23:09	KRW 198500.00	KRW 285000.00	Buy	Target Price	BNP Paribas Securities (Asia) Limited
18/08/2017 04:27	KRW 178000.00	KRW 206000.00	Buy	-	Tony Lau
Samsung Sds (KR7018260000)					
25/01/2019 05:10	KRW 213500.00	KRW 170000.00	Sell	Rating	Tony Lau
20/12/2018 08:26	KRW 202000.00	KRW 170000.00	Hold	-	Tony Lau
Sands China (KYG7800X1079)					
23/08/2018 12:03	HKD 37.85	HKD 48.00	Buy	Target Price	Alexis TAY
26/01/2018 08:27	HKD 47.35	HKD 54.00	Buy	Target Price	Alexis TAY
14/12/2017 09:13	HKD 41.35	HKD 48.00	Buy	Target Price & Rating	Alexis TAY
27/09/2017 11:38	HKD 38.95	HKD 40.00	Hold	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Sandvik (SE0000667891)					
31/01/2019 19:21	SEK 145.30	SEK 130.00	Reduce	Target Price	Bruno Villeroil
30/11/2018 15:38	SEK 134.70	SEK 115.00	Reduce	Target Price & Rating	Bruno Villeroil
25/10/2018 16:26	SEK 134.85	SEK 160.00	Buy	Target Price	Bruno Villeroil
19/09/2018 17:44	SEK 152.90	SEK 180.00	Buy	Target Price & Rating	Bruno Villeroil
18/07/2018 16:46	SEK 152.95	SEK 165.00	Hold	Target Price & Rating	Bruno Villeroil
12/04/2018 18:30	SEK 153.75	SEK 150.00	Reduce	Target Price	Gregoire Cayeux
17/01/2018 16:26	SEK 155.00	SEK 145.00	Reduce	Target Price	Bruno Villeroil
27/10/2017 15:49	SEK 152.70	SEK 140.00	Reduce	Target Price	Bruno Villeroil
16/10/2017 17:54	SEK 142.70	SEK 130.00	Reduce	-	Bruno Villeroil
Sanofi (FR0000120578)					
01/08/2018 14:43	EUR 74.37	EUR 87.00	Buy	Target Price	Gregoire Cayeux
20/04/2018 13:19	EUR 65.60	EUR 74.00	Buy	Target Price	Gregoire Cayeux
05/02/2018 13:48	EUR 69.95	EUR 78.00	Buy	Rating	Mehdi Slimani
24/01/2018 14:14	EUR 71.18	EUR 78.00	Hold	Target Price	Mehdi Slimani
11/09/2017 16:31	EUR 82.21	EUR 85.00	Hold	-	Gregoire Cayeux
Santander (ES0113900J37)					
31/01/2019 17:45	EUR 4.20	EUR 4.40	Hold	Target Price	Riadh Hendaoui
02/11/2018 10:01	EUR 4.23	EUR 4.60	Hold	Target Price	Riadh Hendaoui
26/07/2018 15:49	EUR 4.72	EUR 5.00	Hold	Rating	Riadh Hendaoui
24/04/2018 19:08	EUR 5.57	EUR 5.00	Reduce	Rating	Riadh Hendaoui
01/02/2018 18:59	EUR 5.98	EUR 5.00	Sell	Target Price & Rating	Riadh Hendaoui
27/10/2017 12:09	EUR 5.81	EUR 5.20	Reduce	-	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Sap (DE0007164600)					
09/07/2018 13:22	EUR 99.45	EUR 125.00	Buy	Target Price	Riadh Hendaoui
18/04/2018 19:24	EUR 88.46	EUR 120.00	Buy	-	Riadh Hendaoui
Sarana Menara Nusantara (ID1000128804)					
04/02/2019 03:53	IDR 810.00	IDR 1200.00	Buy	Target Price	Maggie Yeo
01/11/2018 08:48	IDR 484.00	IDR 1000.00	Buy	-	Maggie Yeo
Sats (SG1I52882764)					
09/11/2018 07:57	SGD 5.11	SGD 6.35	Buy	-	Maggie Yeo
Sbm Offshore (NL0000360618)					
21/11/2018 16:09	EUR 13.36	EUR 18.00	Buy	Rating	Rudy De Groot
04/09/2018 08:21	EUR 15.42	EUR 18.00	Hold	Target Price	Rudy De Groot
22/08/2018 18:25	EUR 13.75	EUR 15.50	Hold	Target Price	Rudy De Groot
17/07/2018 19:50	EUR 12.84	EUR 13.00	Hold	Target Price & Rating	Rudy De Groot
07/11/2017 18:05	EUR 13.40	EUR 18.00	Buy	Target Price	Rudy De Groot
23/08/2017 15:09	EUR 13.74	EUR 19.00	Buy	-	Rudy De Groot
Schaeffler Ag (DE000SHA0159)					
15/01/2019 17:54	EUR 7.77	EUR 9.30	Buy	Target Price & Rating	Gregoire Cayeux
09/11/2018 21:27	EUR 8.70	EUR 10.00	Hold	Target Price	Bruno Villeroil
07/11/2018 10:54	EUR 9.32	EUR 11.00	Hold	Target Price	Gregoire Cayeux
11/10/2018 18:12	EUR 9.97	EUR 11.80	Hold	Target Price & Rating	Bruno Villeroil
16/08/2018 18:12	EUR 11.84	EUR 15.00	Buy	Rating	Gregoire Cayeux
20/04/2018 14:10	EUR 13.38	EUR 15.00	Hold	-	Gregoire Cayeux
Schlumberger Ltd (AN8068571086)					
23/01/2019 10:02	USD 43.96	USD 62.00	Buy	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Schlumberger Ltd (AN8068571086)					
17/09/2018 09:20	USD 61.23	USD 65.00	Buy	Rating	Mehdi Slimani
14/06/2018 15:18	USD 67.97	USD 65.00	Hold	Target Price	Mehdi Slimani
06/02/2018 11:17	USD 71.35	USD 68.00	Hold	Rating	Mehdi Slimani
23/01/2018 09:59	USD 79.79	USD 68.00	Reduce	Rating	Mehdi Slimani
24/10/2017 14:35	USD 61.91	USD 68.00	Buy	Rating	Mehdi Slimani
22/09/2017 10:22	USD 68.09	USD 68.00	Hold	-	Gregoire Cayeux
Schneider (FR0000121972)					
18/01/2019 16:43	EUR 58.48	EUR 62.00	Hold	Target Price	Bruno Villeroil
27/11/2018 20:08	EUR 62.46	EUR 65.00	Hold	Target Price & Rating	Bruno Villeroil
26/10/2018 16:21	EUR 62.06	EUR 70.00	Buy	Target Price	Bruno Villeroil
11/10/2018 19:59	EUR 62.70	EUR 72.00	Buy	Target Price & Rating	Bruno Villeroil
30/07/2018 10:20	EUR 69.28	EUR 76.00	Hold	Target Price & Rating	Bruno Villeroil
08/11/2017 10:32	EUR 73.76		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
27/10/2017 15:29	EUR 73.54	EUR 80.00	Hold	-	Bruno Villeroil
Scor (FR0010411983)					
25/01/2019 16:41	EUR 41.55	EUR 40.00	Reduce	Target Price & Rating	Riadh Hendaoui
30/07/2018 18:10	EUR 32.97	EUR 39.00	Buy	Target Price	Riadh Hendaoui
06/03/2018 15:32	EUR 33.93	EUR 40.00	Buy	Target Price	Riadh Hendaoui
12/10/2017 14:25	EUR 35.34	EUR 43.00	Buy	Target Price	Gregoire Cayeux
07/09/2017 17:46	EUR 33.81	EUR 40.00	Buy	-	Gregoire Cayeux
Screen Holdings (JP3494600004)					
31/01/2019 04:31	JPY 5170.00	JPY 8500.00	Buy	Target Price	Maggie Yeo
10/01/2019 07:56	JPY 4785.00	JPY 9500.00	Buy	Target Price	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Screen Holdings (JP3494600004)					
01/11/2018 09:22	JPY 5970.00	JPY 10000.00	Buy	-	Maggie Yeo
Seb (FR0000121709)					
25/01/2019 11:31	EUR 131.40	EUR 178.00	Buy	Target Price	Gregoire Cayeux
29/10/2018 09:33	EUR 123.80	EUR 173.00	Buy	Target Price	Gregoire Cayeux
20/04/2018 14:51	EUR 161.50	EUR 186.00	Buy	Target Price	Gregoire Cayeux
25/01/2018 09:37	EUR 167.90	EUR 192.00	Buy	Target Price	Gregoire Cayeux
07/11/2017 15:03	EUR 155.95	EUR 200.00	Buy	Target Price & Rating	Gregoire Cayeux
11/10/2017 12:37	EUR 160.65	EUR 170.00	Hold	-	Gregoire Cayeux
Seb Ab (SE0000148884)					
28/08/2018 16:22	SEK 97.98	SEK 115.00	Buy	Target Price	Mehdi Slimani
30/04/2018 19:17	SEK 86.42	SEK 110.00	Buy	Target Price	Riadh Hendaoui
25/10/2017 18:46	SEK 104.00	SEK 115.00	Buy	-	Riadh Hendaoui
Seche Environnement Sa (FR0000039109)					
21/11/2017 17:43	EUR 29.80	EUR 36.90	Buy	Target Price	GREGOIRE CAYEUX
13/09/2017 18:59	EUR 32.88	EUR 38.00	Buy	-	GREGOIRE CAYEUX
Sembcorp Industries (SG1R50925390)					
05/11/2018 07:26	SGD 2.84	SGD 3.60	Buy	Target Price	Maggie Yeo
23/02/2018 07:15	SGD 3.27	SGD 3.75	Buy	-	Maggie Yeo
Sembcorp Marine (SG1H97877952)					
26/10/2018 08:40	SGD 1.72	SGD 1.75	Hold	Target Price	Maggie Yeo
22/02/2018 08:27	SGD 2.63	SGD 2.55	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Semen Indonesia (ID1000106800)					
01/11/2018 07:38	IDR 9000.00	IDR 12800.00	Buy	-	Maggie Yeo
Ses (LU0088087324)					
15/01/2019 16:42	EUR 17.00	EUR 21.00	Buy	Target Price	Mehdi Slimani
16/07/2018 09:47	EUR 18.07	EUR 22.00	Buy	Target Price & Rating	Mehdi Slimani
30/04/2018 18:35	EUR 12.93	EUR 10.00	Sell	Rating	Gregoire Cayeux
26/02/2018 14:03	EUR 11.40	EUR 10.00	Reduce	Target Price	Gregoire Cayeux
15/12/2017 12:48	EUR 13.88	EUR 13.00	Reduce	Target Price	Gregoire Cayeux
30/10/2017 18:15	EUR 14.29	EUR 14.00	Reduce	Target Price	Gregoire Cayeux
29/09/2017 12:34	EUR 18.25	EUR 17.00	Reduce	-	Gregoire Cayeux
Seven & I Holdings (JP3422950000)					
24/10/2018 11:43	JPY 4741.00	JPY 5700.00	Buy	Target Price	Maggie Yeo
15/01/2018 04:42	JPY 4586.00	JPY 5400.00	Buy	-	Maggie Yeo
Sgs N (CH0002497458)					
25/01/2019 18:09	CHF 2380.00	CHF 2375.00	Reduce	Rating	Gregoire Cayeux
22/01/2019 16:35	CHF 2349.00	CHF 2375.00	Hold	Target Price & Rating	Bruno Villeroil
12/09/2018 19:12	CHF 2553.00	CHF 2500.00	Reduce	Target Price & Rating	Bruno Villeroil
14/06/2018 13:58	CHF 2628.00	CHF 2700.00	Hold	Target Price	Mehdi Slimani
30/04/2018 18:49	CHF 2419.00	CHF 2550.00	Hold	Target Price	Gregoire Cayeux
16/02/2018 12:55	CHF 2365.00	CHF 2450.00	Hold	Target Price & Rating	Gregoire Cayeux
18/01/2018 18:44	CHF 2611.00	CHF 2500.00	Reduce	-	Bruno Villeroil
Shanghai Fosun Pharmaceutical (Group) Co Ltd (CNE100001M79)					
26/09/2018 10:27	HKD 29.00	HKD 31.00	Hold	Target Price & Rating	Alexis TAY
19/06/2018 11:07	HKD 47.65	HKD 59.00	Buy	Target Price	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Shanghai Fosun Pharmaceutical (Group) Co Ltd (CNE100001M79)					
08/03/2018 11:19	HKD 46.20	HKD 62.00	Buy	Target Price & Rating	Alexis TAY
19/01/2018 04:59	HKD 49.35	HKD 55.00	Hold	Target Price & Rating	Alexis TAY
07/12/2017 10:51	HKD 37.30	HKD 45.00	Buy	-	Alexis TAY
Shanghai International Airport (A-Share) (CNE000000V89)					
31/10/2018 09:05	CNY 47.80	CNY 75.00	Buy	-	Tony Lau
Shanghai Jahwa (A-Share) (CNE0000017K5)					
31/10/2018 09:11	CNY 24.95	CNY 20.20	Reduce	-	Tony Lau
Sharp Corp (JP3359600008)					
16/08/2018 11:37	JPY 2757.00	JPY 2300.00	Reduce	Rating	Maggie Yeo
05/06/2018 10:23	JPY 2953.00	JPY 2300.00	Sell	Target Price	Maggie Yeo
27/09/2017 05:04	JPY 344.00	JPY 257.00	Sell	-	Maggie Yeo
Shenzhou Int'L Group (KYG8087W1015)					
28/08/2018 08:48	HKD 95.45	HKD 108.20	Buy	Target Price	Tony Lau
13/07/2018 08:18	HKD 98.15	HKD 110.00	Buy	Target Price	Tony Lau
27/03/2018 11:48	HKD 79.30	HKD 92.00	Buy	Target Price	Samson CHAN
08/01/2018 04:32	HKD 74.50	HKD 87.00	Buy	Target Price & Rating	Samson CHAN
14/11/2017 07:02	HKD 74.40	HKD 78.00	Hold	Target Price & Rating	Samson CHAN
24/08/2017 11:05	HKD 59.80	HKD 68.00	Buy	-	Tony Lau
Shimao Property (KYG810431042)					
03/04/2018 11:17	HKD 22.20	HKD 28.50	Buy	Target Price	Alexis TAY
11/01/2018 10:02	HKD 22.45	HKD 26.00	Buy	Target Price & Rating	Alexis TAY
10/11/2017 07:18	HKD 16.20	HKD 14.89	Hold	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Shin-Etsu Chemical (JP3371200001)					
30/01/2019 07:25	JPY 9086.00	JPY 10900.00	Buy	Target Price	Maggie Yeo
01/11/2018 10:34	JPY 9130.00	JPY 11800.00	Buy	-	Maggie Yeo
Shinhan Financial Group (KR7055550008)					
17/01/2019 07:53	KRW 40800.00	KRW 50000.00	Buy	Target Price	Tony Lau
13/07/2018 08:32	KRW 43900.00	KRW 61000.00	Buy	Target Price	Tony Lau
02/01/2018 07:19	KRW 49400.00	KRW 64000.00	Buy	-	Tony Lau
Shinsei Bank (JP3729000004)					
08/11/2017 10:27	JPY 1929.00	JPY 2000.00	Hold	-	Tony Lau
Shizuoka Bank (JP3351200005)					
13/11/2017 04:33	JPY 1097.00	JPY 1200.00	Hold	-	Tony Lau
Shk Properties (HK0016000132)					
05/10/2018 11:29	HKD 109.60	HKD 133.00	Buy	Target Price	Tony Lau
09/01/2018 03:26	HKD 134.30	HKD 160.00	Buy	Target Price	Tony Lau
14/09/2017 08:29	HKD 136.80	HKD 155.00	Buy	-	Tony Lau
Siam Cement (TH0003010Z04)					
31/01/2019 08:10	THB 472.00	THB 538.00	Buy	Target Price	Maggie Yeo
27/11/2018 09:11	THB 444.00	THB 520.00	Buy	Target Price	Maggie Yeo
05/02/2018 07:04	THB 492.00	THB 570.00	Buy	Target Price	Maggie Yeo
09/10/2017 10:34	THB 502.00	THB 615.00	Buy	-	Maggie Yeo
Siam Commercial Bank (TH0015010000)					
21/01/2019 09:02	THB 128.50	THB 124.00	Hold	Target Price	Maggie Yeo
26/10/2018 09:53	THB 140.00	THB 144.00	Hold	Target Price	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Siam Commercial Bank (TH0015010000)					
26/02/2018 07:32	THB 148.50	THB 155.00	Hold	Target Price	Maggie Yeo
21/09/2017 08:12	THB 154.50	THB 165.00	Hold	-	Maggie Yeo
Siam Makro (TH0429010Z01)					
10/01/2019 07:51	THB 33.75	THB 33.00	Hold	Target Price & Rating	Maggie Yeo
13/11/2018 04:03	THB 31.50	THB 37.00	Buy	-	Maggie Yeo
Siemens (DE0007236101)					
31/01/2019 16:27	EUR 99.78	EUR 110.00	Hold	Rating	Bruno Villeroil
18/01/2019 16:13	EUR 97.90	EUR 110.00	Buy	Target Price	Bruno Villeroil
27/11/2018 20:41	EUR 100.54	EUR 120.00	Buy	Target Price	Bruno Villeroil
12/11/2018 15:59	EUR 102.34	EUR 125.00	Buy	Target Price	Bruno Villeroil
11/10/2018 20:34	EUR 102.50	EUR 130.00	Buy	Target Price	Bruno Villeroil
11/05/2018 12:38	EUR 115.90	EUR 135.00	Buy	Target Price	Bruno Villeroil
05/04/2018 16:15	EUR 101.14	EUR 130.00	Buy	Target Price & Rating	Bruno Villeroil
19/02/2018 18:09	EUR 110.86		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
01/02/2018 16:33	EUR 122.16	EUR 130.00	Hold	Rating	Bruno Villeroil
14/11/2017 15:29	EUR 117.05	EUR 130.00	Buy	Target Price	Bruno Villeroil
11/09/2017 15:29	EUR 112.25	EUR 135.00	Buy	-	Bruno Villeroil
Siemens Healthineers (DE000SHL1006)					
30/01/2019 15:27	EUR 34.30	EUR 41.00	Buy	Target Price	Mehdi Slimani
13/11/2018 16:35	EUR 38.00	EUR 43.00	Buy	Rating	Mehdi Slimani
13/11/2018 15:52	EUR 38.00	EUR 43.00	Hold	Rating	Mehdi Slimani
18/09/2018 10:29	EUR 37.94	EUR 43.00	Buy	Target Price & Rating	Mehdi Slimani
19/07/2018 15:23	EUR 37.80	EUR 40.00	Hold	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Siemens Healthineers (DE000SHL1006)					
04/05/2018 16:31	EUR 33.18	EUR 36.00	Hold	-	Gregoire Cayeux
Silergy (KYG8190F1028)					
28/12/2018 04:06	TWD 445.00	TWD 600.00	Buy	-	Tony Lau
Simon Property Group Inc (US8288061091)					
24/08/2018 11:00	USD 180.43	USD 187.00	Buy	Target Price & Rating	Gregoire Cayeux
31/07/2018 12:01	USD 171.86	USD 146.00	Sell	Rating	Gregoire Cayeux
14/05/2018 13:39	USD 159.89	USD 146.00	Reduce	Rating	Gregoire Cayeux
06/04/2018 15:44	USD 155.55	USD 146.00	Hold	Target Price & Rating	Gregoire Cayeux
04/12/2017 10:05	USD 162.35	USD 145.00	Reduce	Target Price & Rating	Gregoire Cayeux
03/11/2017 10:16	USD 159.36		No Opinion	Target Price & Rating	Gregoire Cayeux
30/10/2017 08:44	USD 156.66	USD 191.00	Buy	-	Gregoire Cayeux
Sina Corporation (KYG814771047)					
06/12/2018 11:39	USD 65.49	USD 86.00	Buy	-	Alexis TAY
Singapore Airlines (SG1V61937297)					
14/11/2018 07:23	SGD 9.42	SGD 11.70	Buy	Target Price & Rating	Maggie Yeo
21/05/2018 10:40	SGD 11.56	SGD 12.50	Hold	-	Maggie Yeo
Singapore Exchange (SG1J26887955)					
25/01/2019 03:54	SGD 7.50	SGD 7.70	Hold	Target Price	Maggie Yeo
20/02/2018 09:26	SGD 7.71	SGD 8.00	Hold	-	Maggie Yeo
Singapore Post (SG1N89910219)					
05/11/2018 07:18	SGD 1.03	SGD 1.00	Hold	Target Price	Maggie Yeo
13/03/2018 04:09	SGD 1.39	SGD 1.50	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Singapore Press Hdg. (SG1P66918738)					
21/12/2018 03:58	SGD 2.37	SGD 2.50	Hold	Target Price	Maggie Yeo
12/10/2017 10:07	SGD 2.69	SGD 2.80	Hold	-	Maggie Yeo
Singtel (SG1T75931496)					
01/11/2018 09:24	SGD 3.12	SGD 4.12	Buy	Target Price	Maggie Yeo
13/08/2018 05:20	SGD 3.20	SGD 4.05	Buy	Target Price	Maggie Yeo
21/05/2018 08:08	SGD 3.41	SGD 4.10	Buy	Target Price	Maggie Yeo
10/11/2017 10:15	SGD 3.76	SGD 4.57	Buy	-	Maggie Yeo
Sino Biopharm (KYG8167W1380)					
26/09/2018 10:25	HKD 7.54	HKD 7.00	Hold	Target Price & Rating	Alexis TAY
19/06/2018 11:05	HKD 12.70	HKD 15.40	Buy	Rating	Alexis TAY
08/03/2018 11:23	HKD 14.38	HKD 15.40	Hold	Target Price & Rating	Alexis TAY
16/01/2018 11:03	HKD 14.86	HKD 12.00	Reduce	Target Price & Rating	Alexis TAY
05/12/2017 04:58	HKD 10.30	HKD 11.30	Hold	-	Alexis TAY
Sino Land (HK0083000502)					
16/01/2019 08:24	HKD 14.46	HKD 13.46	Hold	Target Price & Rating	Tony Lau
05/10/2018 11:47	HKD 12.78	HKD 11.00	Reduce	Target Price & Rating	Tony Lau
01/03/2018 04:43	HKD 13.84	HKD 16.70	Buy	Target Price & Rating	Tony Lau
13/02/2018 04:20	HKD 13.38	HKD 13.00	Hold	Rating	Tony Lau
09/01/2018 03:31	HKD 14.68	HKD 13.00	Reduce	-	Tony Lau
Sino-American Silicon Products (TW0005483002)					
03/01/2019 03:58	TWD 61.20	TWD 108.00	Buy	-	Tony Lau
Sino-Ocean Land (HK3377040226)					
07/12/2018 07:59	HKD 3.46	HKD 5.18	Buy	Target Price	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Sino-Ocean Land (HK3377040226)					
10/11/2017 07:18	HKD 4.98	HKD 5.99	Buy	Target Price & Rating	Alexis TAY
25/08/2017 04:53	HKD 4.70	HKD 4.96	Hold	-	Alexis TAY
Sino-Thai E&C (TH0307010Z09)					
25/10/2017 08:20	THB 25.00	THB 30.00	Buy	-	Maggie Yeo
Sinopec (CNE1000002Q2)					
07/12/2018 08:19	HKD 6.57	HKD 8.00	Buy	Target Price	Alexis TAY
17/10/2018 12:27	HKD 7.26	HKD 9.90	Buy	Target Price	Alexis TAY
07/09/2018 07:51	HKD 7.42	HKD 9.40	Buy	Target Price	Alexis TAY
01/08/2018 12:15	HKD 7.57	HKD 8.90	Buy	Target Price	Alexis TAY
28/05/2018 12:23	HKD 7.32	HKD 9.20	Buy	Target Price	Alexis TAY
14/05/2018 11:33	HKD 7.88	HKD 9.00	Buy	Target Price	Alexis TAY
05/04/2018 09:47	HKD 7.02	HKD 8.50	Buy	Target Price	Alexis TAY
31/01/2018 04:50	HKD 6.85	HKD 8.15	Buy	Target Price	Alexis TAY
06/11/2017 08:36	HKD 5.74	HKD 7.30	Buy	-	Alexis TAY
Sinopec (A-Share) (CNE0000018G1)					
07/12/2018 08:31	CNY 5.87	CNY 6.80	Buy	Target Price	Alexis TAY
17/10/2018 12:19	CNY 7.12	CNY 9.70	Buy	Target Price	Alexis TAY
07/09/2018 07:58	CNY 6.70	CNY 7.90	Buy	Target Price	Alexis TAY
28/05/2018 12:24	CNY 6.96	CNY 9.20	Buy	Target Price	Alexis TAY
14/05/2018 11:32	CNY 7.19	CNY 9.00	Buy	Target Price	Alexis TAY
05/04/2018 09:47	CNY 6.43	CNY 8.50	Buy	Target Price	Alexis TAY
31/01/2018 04:49	CNY 7.21	CNY 8.25	Buy	Target Price	Alexis TAY
06/11/2017 08:36	CNY 6.15	CNY 7.00	Buy	-	Alexis TAY



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
------------------------------------	---------------	--------------	--------	---------	---------------------

Sinopec Engineering Group (CNE100001NV2)

14/01/2019 10:11	HKD 6.85	HKD 11.00	Buy	-	Tony Lau
------------------	----------	-----------	-----	---	----------

Sinopharm Group Co Ltd (CNE100000FN7)

29/08/2018 04:18	HKD 39.45	HKD 46.00	Buy	Target Price	Alexis TAY
13/04/2018 03:51	HKD 35.55	HKD 42.00	Buy	Target Price	Alexis TAY
27/03/2018 11:15	HKD 37.60	HKD 48.00	Buy	Target Price	Alexis TAY
19/01/2018 07:13	HKD 33.90	HKD 42.00	Buy	-	Alexis TAY

Sjm Holdings (HK0880043028)

10/09/2018 10:56	HKD 7.83	HKD 9.30	Buy	Target Price & Rating	Alexis TAY
07/06/2018 12:07	HKD 10.84	HKD 10.50	Hold	Target Price	Alexis TAY
14/12/2017 09:24	HKD 6.50	HKD 7.00	Hold	Target Price	Alexis TAY
27/09/2017 11:42	HKD 7.10	HKD 7.60	Hold	-	Alexis TAY

Sk Hynix (KR7000660001)

25/01/2019 09:25	KRW 70500.00	KRW 74000.00	Hold	Rating	Tony Lau
21/01/2019 08:38	KRW 64600.00	KRW 74000.00	Buy	Target Price	Tony Lau
03/01/2019 08:38	KRW 60500.00	KRW 78000.00	Buy	Target Price	Tony Lau
26/10/2018 08:34	KRW 64700.00	KRW 85000.00	Buy	Target Price	Tony Lau
22/10/2018 08:42	KRW 70400.00	KRW 145000.00	Buy	Target Price	Tony Lau
08/10/2018 11:10	KRW 70300.00	KRW 110000.00	Buy	Target Price	Tony Lau
25/04/2018 08:32	KRW 82100.00	KRW 145000.00	Buy	Target Price	Tony Lau
15/03/2018 07:42	KRW 90700.00	KRW 118000.00	Buy	Target Price	Tony Lau
12/12/2017 02:42	KRW 76000.00	KRW 110000.00	Buy	Target Price & Rating	Tony Lau
13/09/2017 08:55	KRW 73800.00	KRW 82000.00	Hold	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Sk Innovation (KR7096770003)					
31/01/2019 04:51	KRW 185500.00	KRW 260000.00	Buy	Target Price	Tony Lau
03/12/2018 07:43	KRW 196500.00	KRW 270000.00	Buy	Target Price & Rating	Tony Lau
12/09/2018 05:38	KRW 194500.00	KRW 210000.00	Hold	Target Price	Tony Lau
13/07/2018 08:21	KRW 193000.00	KRW 200000.00	Hold	Target Price	Tony Lau
16/05/2018 08:29	KRW 204000.00	KRW 223000.00	Hold	Rating	Tony Lau
10/05/2018 12:01	KRW 202000.00	KRW 223000.00	Buy	Target Price	Tony Lau
25/04/2018 08:35	KRW 199500.00	KRW 225000.00	Buy	Target Price	Tony Lau
27/09/2017 11:16	KRW 194500.00	KRW 242000.00	Buy	Target Price	Tony Lau
12/09/2017 09:02	KRW 171000.00	KRW 230000.00	Buy	-	Tony Lau
Sk Telecom (KR7017670001)					
09/10/2018 08:06	KRW 278500.00	KRW 290000.00	Hold	Target Price	Tony Lau
07/05/2018 10:43	KRW 230500.00	KRW 240000.00	Hold	Target Price & Rating	Tony Lau
08/11/2017 10:14	KRW 256000.00	KRW 300500.00	Buy	-	Tony Lau
Skf (SE0000108227)					
31/01/2019 18:12	SEK 154.80	SEK 130.00	Sell	Target Price & Rating	Bruno Villeroil
28/11/2018 16:16	SEK 139.30	SEK 120.00	Reduce	Target Price	Bruno Villeroil
30/10/2018 20:01	SEK 141.10	SEK 130.00	Reduce	Target Price	Bruno Villeroil
12/10/2018 10:17	SEK 157.55	SEK 155.00	Reduce	Target Price	Bruno Villeroil
26/07/2018 16:10	SEK 172.45	SEK 165.00	Reduce	Target Price	Bruno Villeroil
16/07/2018 15:05	SEK 166.75	SEK 160.00	Reduce	Target Price	Mehdi Slimani
27/04/2018 18:02	SEK 177.40	SEK 170.00	Reduce	Target Price	Bruno Villeroil
12/04/2018 18:05	SEK 173.55	SEK 165.00	Reduce	Target Price	Gregoire Cayeux
07/02/2018 16:09	SEK 172.00	SEK 160.00	Reduce	Target Price	Bruno Villeroil
17/01/2018 15:39	SEK 194.35	SEK 170.00	Reduce	Target Price & Rating	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Skf (SE0000108227)					
06/11/2017 16:30	SEK 188.30	SEK 160.00	Sell	Target Price	Bruno Villeroil
16/10/2017 17:34	SEK 178.10	SEK 145.00	Sell	-	Bruno Villeroil
Sm Investments Corporation (PHY806761029)					
08/11/2018 08:35	PHP 880.00	PHP 988.00	Buy	-	Maggie Yeo
Sm Prime Holdings (PHY8076N1120)					
17/01/2019 04:35	PHP 37.00	PHP 40.00	Hold	-	Maggie Yeo
Smc Corp (JP3162600005)					
15/03/2018 09:29	JPY 45300.00	JPY 52000.00	Buy	Target Price	Maggie Yeo
29/08/2017 10:29	JPY 37230.00	JPY 42000.00	Buy	-	Maggie Yeo
Smic (KYG8020E1199)					
15/02/2019 04:51	HKD 8.20	HKD 8.00	Hold	Rating	Tony Lau
14/01/2019 10:16	HKD 6.56	HKD 8.00	Buy	Target Price	Tony Lau
29/11/2018 08:41	HKD 7.24	HKD 12.00	Buy	-	Tony Lau
Smith & Nephew (GB0009223206)					
12/02/2019 17:56	GBP 1469.50	GBP 1525.00	Hold	Rating	Mehdi Slimani
08/02/2019 17:52	GBP 1545.00	GBP 1525.00	Reduce	Target Price & Rating	Mehdi Slimani
02/11/2018 09:44	GBP 1357.00	GBP 1475.00	Hold	Rating	Mehdi Slimani
04/05/2018 18:17	GBP 1302.50	GBP 1475.00	Buy	Rating	Mehdi Slimani
04/05/2018 16:55	GBP 1302.50	GBP 1475.00	Hold	Target Price	Mehdi Slimani
06/11/2017 12:58	GBP 1412.00	GBP 1500.00	Hold	-	Gregoire Cayeux
Snam (IT0003153415)					
09/01/2019 16:31	EUR 4.04	EUR 4.40	Hold	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Snam (IT0003153415)					
09/11/2018 18:08	EUR 3.84	EUR 4.20	Hold	Target Price	Mehdi Slimani
27/09/2018 09:45	EUR 3.77	EUR 4.10	Hold	Target Price	Mehdi Slimani
06/08/2018 14:34	EUR 3.69	EUR 4.00	Hold	Rating	Gregoire Cayeux
29/05/2018 16:29	EUR 3.61	EUR 4.00	Buy	Rating	Mehdi Slimani
09/03/2018 15:58	EUR 3.72	EUR 4.00	Hold	Target Price & Rating	Gregoire Cayeux
08/11/2017 14:29	EUR 4.50	EUR 4.30	Reduce	-	Gregoire Cayeux
Snap Inc (US83304A1060)					
03/05/2018 15:09	USD 11.03	USD 14.00	Buy	Target Price & Rating	Riadh Hendaoui
14/02/2018 17:25	USD 18.58	USD 16.00	Reduce	Rating	Riadh Hendaoui
08/02/2018 11:24	USD 20.75	USD 16.00	Sell	Target Price & Rating	Gregoire Cayeux
09/11/2017 11:03	USD 12.91	USD 14.00	Hold	Target Price & Rating	Riadh Hendaoui
16/08/2017 10:05	USD 12.74	USD 16.00	Buy	-	Gregoire Cayeux
Société Générale (FR0000130809)					
08/02/2019 18:20	EUR 24.70	EUR 36.00	Buy	Target Price	Riadh Hendaoui
10/01/2019 17:44	EUR 28.50	EUR 37.00	Buy	Target Price	Riadh Hendaoui
21/12/2018 19:08	EUR 27.93	EUR 41.00	Buy	Target Price	Riadh Hendaoui
09/11/2018 14:59	EUR 33.87	EUR 43.00	Buy	Target Price	Riadh Hendaoui
21/06/2018 15:05	EUR 36.33	EUR 50.00	Buy	Target Price	Gregoire Cayeux
04/05/2018 18:39	EUR 44.90	EUR 52.00	Buy	Target Price	Gregoire Cayeux
08/03/2018 17:44	EUR 45.93	EUR 55.00	Buy	Target Price	Riadh Hendaoui
08/02/2018 18:34	EUR 44.26	EUR 56.00	Buy	Target Price	Gregoire Cayeux
11/12/2017 18:08	EUR 43.92	EUR 58.00	Buy	Target Price	Gregoire Cayeux
06/11/2017 17:44	EUR 45.70	EUR 56.00	Buy	Target Price	Riadh Hendaoui
30/08/2017 12:24	EUR 46.22	EUR 56.50	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Sodexo (FR0000121220)					
15/01/2019 18:21	EUR 93.26	EUR 84.00	Reduce	Target Price	Gregoire Cayeux
28/09/2018 14:26	EUR 91.46	EUR 80.00	Reduce	-	Gregoire Cayeux
Sofina Sa (BE0003717312)					
22/01/2019 09:18	EUR 177.80	EUR 184.00	Hold	Target Price & Rating	Sandra Vandersmissen
24/08/2018 15:51	EUR 169.80	EUR 165.00	Reduce	Target Price & Rating	Sandra Vandersmissen
12/06/2018 22:41	EUR 147.60	EUR 153.00	Hold	Target Price	Sandra Vandersmissen
28/11/2017 13:50	EUR 128.00	EUR 135.00	Hold	Target Price	Sandra Vandersmissen
14/09/2017 16:30	EUR 127.70	EUR 142.00	Hold	-	Sandra Vandersmissen
Softbank Corp (JP3436100006)					
27/09/2018 05:47	JPY 11065.00	JPY 13500.00	Buy	Target Price	Tony Lau
07/08/2018 09:40	JPY 9433.00	JPY 12500.00	Buy	Target Price	Tony Lau
16/01/2018 04:53	JPY 9223.00	JPY 11500.00	Buy	-	Tony Lau
Software Ag (DE000A2GS401)					
31/01/2019 16:49	EUR 33.66	EUR 44.00	Buy	-	Andre Schuetz
Solvay (BE0003470755)					
17/12/2018 15:32	EUR 89.16	EUR 106.00	Buy	Target Price	Bruno Villeroil
12/11/2018 18:05	EUR 101.95	EUR 140.00	Buy	Target Price	Rudy De Grootd
25/09/2018 14:49	EUR 116.50	EUR 142.00	Buy	Target Price	Rudy De Grootd
14/08/2018 16:40	EUR 114.40	EUR 140.00	Buy	Target Price	Rudy De Grootd
04/05/2018 17:35	EUR 111.00	EUR 135.00	Buy	Target Price	Rudy De Grootd
06/03/2018 11:46	EUR 111.60	EUR 136.00	Buy	Target Price	Rudy De Grootd
16/11/2017 20:18	EUR 120.30	EUR 140.00	Buy	Rating	Bruno Villeroil
12/10/2017 15:44	EUR 124.90	EUR 140.00	Hold	-	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Sonova (CH0012549785)					
21/11/2018 18:06	CHF 146.65	CHF 160.00	Hold	Rating	Mehdi Slimani
25/05/2018 16:13	CHF 168.15	CHF 160.00	Reduce	Target Price	Mehdi Slimani
14/11/2017 14:16	CHF 168.60	CHF 154.00	Reduce	Target Price	Mehdi Slimani
11/10/2017 19:22	CHF 172.50	CHF 159.00	Reduce	-	Gregoire Cayeux
Sony (JP3435000009)					
04/02/2019 03:33	JPY 5499.00	JPY 5800.00	Hold	Target Price & Rating	Maggie Yeo
01/11/2018 04:27	JPY 6140.00	JPY 7750.00	Buy	Target Price	Maggie Yeo
03/09/2018 04:49	JPY 6348.00	JPY 7550.00	Buy	Target Price & Rating	Maggie Yeo
27/09/2017 05:04	JPY 4174.00	JPY 4400.00	Hold	Target Price	Maggie Yeo
15/09/2017 05:16	JPY 4418.00	JPY 4200.00	Hold	-	Maggie Yeo
Sopra Steria Group (FR0000050809)					
23/10/2018 14:47	EUR 88.00	EUR 115.00	Buy	Target Price	Riadh Hendaoui
18/09/2018 18:06	EUR 137.70	EUR 185.00	Buy	-	Riadh Hendaoui
Southern Co (US8425871071)					
10/08/2018 18:08	USD 46.13		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
10/08/2018 10:07	USD 46.81	USD 49.00	Buy	Target Price	Riadh Hendaoui
08/02/2018 14:04	USD 43.34	USD 51.00	Buy	Rating	Mehdi Slimani
19/10/2017 10:47	USD 51.27	USD 51.00	Hold	Target Price	Mehdi Slimani
12/10/2017 10:29	USD 50.48	USD 50.00	Hold	Rating	Mehdi Slimani
04/09/2017 09:36	USD 48.26	USD 50.00	Buy	-	Gregoire Cayeux
Southwest Airlines Co (US8447411088)					
29/10/2018 11:19	USD 49.58	USD 59.00	Buy	Target Price & Rating	Bruno Villeroil
28/09/2018 12:13	USD 62.71	USD 62.00	Hold	Target Price	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Southwest Airlines Co (US8447411088)					
30/07/2018 15:45	USD 58.38	USD 58.00	Hold	Rating	Bruno Villeroil
11/05/2018 12:02	USD 51.94	USD 58.00	Buy	Target Price	Bruno Villeroil
30/04/2018 14:05	USD 53.53	USD 59.00	Buy	Target Price	Gregoire Cayeux
14/02/2018 16:45	USD 57.16	USD 61.00	Buy	Target Price & Rating	Bruno Villeroil
29/01/2018 12:13	USD 60.82	USD 58.00	Hold	Rating	Bruno Villeroil
30/10/2017 10:48	USD 54.11	USD 58.00	Buy	Target Price & Rating	Gregoire Cayeux
30/08/2017 11:45	USD 51.46	USD 57.00	Hold	-	Bruno Villeroil
Sp Setia (MYL866400004)					
09/01/2019 09:45	MYR 2.11	MYR 1.85	Reduce	-	Maggie Yeo
Spie (FR0012757854)					
30/07/2018 19:02	EUR 17.15	EUR 21.50	Buy	Target Price	Bruno Villeroil
12/03/2018 14:18	EUR 20.06	EUR 23.50	Buy	Target Price	Gregoire Cayeux
20/02/2018 12:46	EUR 19.95	EUR 24.50	Buy	-	Gregoire Cayeux
Spotify Technology Sa (LU1778762911)					
07/02/2019 14:30	USD 135.45	USD 130.00	Hold	Target Price & Rating	Riadh Hendaoui
02/11/2018 15:33	USD 141.16	USD 124.00	Reduce	Rating	Gregoire Cayeux
30/07/2018 13:04	USD 186.27	USD 124.00	Sell	-	Riadh Hendaoui
Sprint Corp (US85207U1051)					
15/10/2018 15:57	USD 6.41	USD 5.75	Reduce	Target Price & Rating	Mehdi Slimani
15/05/2018 11:32	USD 5.14	USD 6.40	Buy	Target Price & Rating	Mehdi Slimani
02/05/2018 13:27	USD 5.61	USD 5.25	Hold	Rating	Mehdi Slimani
12/04/2018 16:11	USD 6.00	USD 5.25	Reduce	Rating	Mehdi Slimani
06/02/2018 11:14	USD 5.13	USD 5.25	Hold	Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Sprint Corp (US85207U1051)					
07/11/2017 09:17	USD 5.90	USD 5.25	Reduce	Rating	Gregoire Cayeux
24/10/2017 12:45	USD 6.86	USD 5.25	Sell	-	Mehdi Slimani
Sprouts Farmers Market Inc (US85208M1027)					
07/11/2018 09:59	USD 26.21	USD 26.50	Hold	Target Price & Rating	Gregoire Cayeux
03/08/2018 10:54	USD 23.83	USD 25.50	Buy	Target Price & Rating	Gregoire Cayeux
05/06/2018 14:18	USD 21.76		No Opinion	Target Price & Rating	Gregoire Cayeux
06/04/2018 15:24	USD 23.73	USD 25.00	Buy	Rating	Gregoire Cayeux
26/02/2018 10:21	USD 25.09	USD 25.00	Hold	-	Gregoire Cayeux
Sqli (FR0011289040)					
16/04/2018 10:16	EUR 35.80	EUR 42.60	Buy	-	GREGOIRE CAYEUX
St Engineering (SG1F60858221)					
15/11/2018 09:37	SGD 3.50	SGD 3.90	Hold	-	Maggie Yeo
Standard Chartered (GB0004082847)					
06/11/2018 15:33	GBP 572.80	GBP 700.00	Buy	Target Price	Riadh Hendaoui
29/08/2018 12:48	GBP 652.50	GBP 815.00	Buy	Target Price	Gregoire Cayeux
18/05/2018 09:44	GBP 755.40	GBP 850.00	Buy	Target Price	Riadh Hendaoui
14/03/2018 19:04	GBP 777.00	GBP 870.00	Buy	Target Price	Riadh Hendaoui
17/01/2018 18:19	GBP 817.40	GBP 910.00	Buy	Target Price & Rating	Riadh Hendaoui
11/12/2017 18:13	GBP 759.70	GBP 810.00	Hold	Target Price	Gregoire Cayeux
06/11/2017 18:27	GBP 723.50	GBP 775.00	Hold	-	Riadh Hendaoui
Starbucks Corp (US8552441094)					
30/11/2018 10:23	USD 66.88	USD 74.00	Buy	Target Price & Rating	Gregoire Cayeux
05/11/2018 10:14	USD 64.32	USD 64.00	Hold	Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Starbucks Corp (US8552441094)					
22/06/2018 14:33	USD 50.62	USD 64.00	Buy	Target Price	Gregoire Cayeux
07/02/2018 10:45	USD 55.61	USD 68.00	Buy	Target Price	Gregoire Cayeux
05/11/2017 09:08	USD 56.03	USD 66.00	Buy	-	Gregoire Cayeux
Starhub (SG1V12936232)					
12/11/2018 07:56	SGD 1.94	SGD 1.42	Sell	Target Price & Rating	Maggie Yeo
24/04/2018 05:31	SGD 2.30	SGD 2.32	Hold	Rating	Maggie Yeo
15/02/2018 04:27	SGD 2.86	SGD 2.32	Reduce	Target Price & Rating	Maggie Yeo
03/11/2017 04:58	SGD 2.64	SGD 2.74	Hold	-	Maggie Yeo
State Street Corporation (US8574771031)					
23/01/2019 10:49	USD 70.59	USD 82.00	Buy	Target Price	Riadh Hendaoui
22/10/2018 09:39	USD 72.90	USD 90.00	Buy	Target Price	Riadh Hendaoui
23/07/2018 11:42	USD 85.87	USD 100.00	Buy	Target Price	Riadh Hendaoui
23/04/2018 12:24	USD 99.66	USD 107.00	Buy	Rating	Riadh Hendaoui
25/01/2018 15:00	USD 112.71	USD 107.00	Hold	Target Price	Riadh Hendaoui
10/01/2018 10:51	USD 101.40	USD 100.00	Hold	Target Price & Rating	Gregoire Cayeux
06/12/2017 17:42	USD 96.83	USD 102.00	Buy	Target Price & Rating	Gregoire Cayeux
24/10/2017 10:51	USD 96.17	USD 90.00	Hold	-	Riadh Hendaoui
Stmicroelectronics (NL0000226223)					
15/01/2019 17:36	EUR 12.16	EUR 19.00	Buy	Target Price	Riadh Hendaoui
16/11/2018 15:44	EUR 12.34	EUR 21.00	Buy	Target Price	Riadh Hendaoui
03/07/2018 14:47	EUR 18.74	EUR 29.00	Buy	Target Price	Riadh Hendaoui
27/04/2018 14:29	EUR 18.34	EUR 28.00	Buy	Target Price	Riadh Hendaoui
13/11/2017 18:52	EUR 20.48	EUR 26.00	Buy	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Stmicroelectronics (NL0000226223)					
04/09/2017 14:25	EUR 14.74	EUR 19.00	Buy	-	Gregoire Cayeux
Straumann (CH0012280076)					
31/10/2018 16:34	CHF 672.00	CHF 725.00	Hold	Rating	Mehdi Slimani
27/04/2018 15:19	CHF 646.00	CHF 725.00	Buy	Rating	Mehdi Slimani
16/02/2018 14:53	CHF 665.00	CHF 725.00	Hold	-	Mehdi Slimani
Stryker Corp (US8636671013)					
31/01/2019 22:25	USD 179.39	USD 149.00	Sell	Rating	Mehdi Slimani
29/10/2018 10:29	USD 160.38	USD 149.00	Reduce	Target Price & Rating	Mehdi Slimani
30/04/2018 13:47	USD 170.67	USD 142.00	Sell	Rating	Gregoire Cayeux
02/02/2018 16:30	USD 164.78	USD 142.00	Reduce	Target Price & Rating	Mehdi Slimani
30/10/2017 10:08	USD 159.74	USD 132.00	Sell	Rating	Mehdi Slimani
25/10/2017 09:31	USD 149.69	USD 132.00	Reduce	-	Mehdi Slimani
Suez (FR0010613471)					
09/01/2019 17:51	EUR 11.70	EUR 12.50	Hold	Target Price	Mehdi Slimani
26/09/2018 16:01	EUR 12.18	EUR 13.00	Hold	Target Price	Mehdi Slimani
26/03/2018 13:56	EUR 11.26	EUR 12.50	Hold	Target Price	Mehdi Slimani
30/01/2018 13:15	EUR 11.68	EUR 13.00	Hold	Target Price & Rating	Gregoire Cayeux
24/01/2018 14:07	EUR 14.08	EUR 14.00	Reduce	Target Price & Rating	Mehdi Slimani
10/01/2018 11:07	EUR 14.56	EUR 15.50	Hold	Target Price	Mehdi Slimani
30/10/2017 16:12	EUR 15.42	EUR 16.50	Hold	-	Mehdi Slimani
Sumco (JP3322930003)					
23/01/2019 08:49	JPY 1270.00	JPY 1900.00	Buy	Target Price	Maggie Yeo
08/11/2018 08:31	JPY 1631.00	JPY 3650.00	Buy	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Sumitomo Heavy Industries (JP3405400007)					
24/01/2019 08:59	JPY 3670.00	JPY 4300.00	Buy	Target Price	Maggie Yeo
01/11/2018 07:27	JPY 3565.00	JPY 5500.00	Buy	-	Maggie Yeo
Sumitomo Mitsui Financial Group (JP3890350006)					
20/11/2018 08:32	JPY 4430.00	JPY 5800.00	Buy	Target Price	Tony Lau
05/02/2018 07:10	JPY 5035.00	JPY 5700.00	Buy	Target Price	Tony Lau
23/01/2018 07:15	JPY 5261.00	JPY 6100.00	Buy	Target Price	Tony Lau
16/10/2017 08:18	JPY 4328.00	JPY 5000.00	Buy	-	Tony Lau
Sumitomo Mitsui Trust Holdings (JP3892100003)					
03/01/2019 04:15	JPY 4022.00	JPY 5300.00	Buy	Target Price & Rating	Tony Lau
20/11/2018 09:16	JPY 4439.00	JPY 4400.00	Hold	Target Price	Tony Lau
15/11/2017 08:09	JPY 4321.00	JPY 4700.00	Hold	-	Tony Lau
Sumitomo Realty & Development (JP3409000001)					
21/11/2018 08:49	JPY 4148.00	JPY 4080.00	Hold	-	Tony Lau
Sun Art Retail Group (HK0000083920)					
18/12/2018 08:46	HKD 8.36	HKD 11.60	Buy	-	Tony Lau
Sunac China (KYG8569A1067)					
04/12/2018 07:41	HKD 26.20	HKD 27.00	Hold	Target Price	Alexis TAY
04/06/2018 09:27	HKD 30.60	HKD 34.00	Hold	Target Price & Rating	Alexis TAY
10/11/2017 07:14	HKD 35.00	HKD 45.98	Buy	Target Price & Rating	Alexis TAY
13/09/2017 09:46	HKD 27.75	HKD 27.27	Hold	-	Alexis TAY
Suncor Energy Inc (CA8672241079)					
31/10/2017 10:30	CAD 43.40	CAD 38.00	Reduce	Target Price & Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Suncor Energy Inc (CA8672241079)					
21/09/2017 09:44	CAD 42.13	CAD 34.00	Sell	-	Gregoire Cayeux
Sunny Optical (KYG8586D1097)					
11/02/2019 08:21	HKD 80.90	HKD 100.00	Hold	Target Price & Rating	Tony Lau
10/01/2019 08:20	HKD 61.85	HKD 48.00	Sell	Target Price & Rating	Tony Lau
03/01/2019 07:41	HKD 69.60	HKD 57.00	Reduce	Target Price & Rating	Tony Lau
26/10/2018 08:24	HKD 78.50	HKD 60.00	Sell	Target Price & Rating	Tony Lau
15/08/2018 04:58	HKD 121.10	HKD 100.00	Hold	Target Price	Tony Lau
21/03/2018 03:42	HKD 147.10	HKD 137.00	Hold	Target Price	Tony Lau
09/01/2018 03:15	HKD 106.90	HKD 97.00	Hold	Target Price	Tony Lau
27/11/2017 08:26	HKD 141.30	HKD 151.00	Hold	Target Price & Rating	Tony Lau
13/09/2017 08:38	HKD 118.80	HKD 140.00	Buy	Target Price	Tony Lau
18/08/2017 03:43	HKD 103.80	HKD 116.00	Buy	-	Tony Lau
Suntec Real Estate Investment Trust (SG1Q52922370)					
07/12/2018 04:56	SGD 1.80	SGD 1.90	Hold	Target Price	Maggie Yeo
21/12/2017 09:01	SGD 2.15	SGD 2.00	Hold	-	Maggie Yeo
Sunway (A-Share) (CNE100000W94)					
31/01/2019 08:46	CNY 22.48	CNY 26.00	Buy	-	Tony Lau
Suzuki Motor (JP3397200001)					
08/02/2019 09:21	JPY 5351.00	JPY 5200.00	Hold	-	Tony Lau
Swatch Group B (CH0012255151)					
04/02/2019 13:19	CHF 285.50	CHF 311.00	Hold	Target Price	Gregoire Cayeux
22/01/2019 17:57	CHF 307.90	CHF 338.00	Hold	Target Price & Rating	Gregoire Cayeux
18/10/2018 20:09	CHF 341.60	CHF 410.00	Buy	Target Price & Rating	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Swatch Group B (CH0012255151)					
11/05/2018 18:39	CHF 476.10	CHF 491.00	Hold	Target Price & Rating	Gregoire Cayeux
10/04/2018 17:42	CHF 431.80	CHF 429.00	Reduce	Target Price	Gregoire Cayeux
19/03/2018 12:44	CHF 396.30	CHF 386.00	Reduce	Rating	Gregoire Cayeux
04/12/2017 13:12	CHF 361.00	CHF 386.00	Hold	-	Gregoire Cayeux
Swedbank (SE0000242455)					
28/08/2018 16:15	SEK 211.30	SEK 268.00	Buy	Target Price	Gregoire Cayeux
07/02/2018 12:52	SEK 194.80	SEK 263.00	Buy	-	Gregoire Cayeux
Swire Pacific (HK0019000162)					
02/11/2018 10:21	HKD 82.25	HKD 99.99	Buy	Target Price & Rating	Tony Lau
11/06/2018 05:10	HKD 83.25	HKD 84.00	Hold	Target Price & Rating	Tony Lau
15/03/2018 08:49	HKD 80.00	HKD 73.00	Reduce	Target Price	Tony Lau
29/09/2017 08:38	HKD 75.75	HKD 70.00	Reduce	-	Tony Lau
Swire Properties (HK0000063609)					
28/11/2018 08:21	HKD 27.85	HKD 29.00	Hold	Target Price & Rating	Tony Lau
19/11/2018 11:32	HKD 29.00	HKD 33.56	Buy	Target Price & Rating	Tony Lau
05/10/2018 11:51	HKD 28.95	HKD 30.00	Hold	Target Price	Tony Lau
08/06/2018 09:20	HKD 30.75	HKD 33.00	Hold	Rating	Tony Lau
25/05/2018 08:10	HKD 29.15	HKD 33.00	Buy	Target Price	Tony Lau
15/03/2018 08:51	HKD 27.55	HKD 30.00	Buy	Target Price	Tony Lau
09/01/2018 03:36	HKD 27.20	HKD 31.00	Buy	Target Price	Tony Lau
25/08/2017 08:45	HKD 27.35	HKD 31.50	Buy	-	Tony Lau
Swiss Re (CH0126881561)					
13/11/2018 10:20	CHF 90.82	CHF 89.00	Reduce	Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Swiss Re (CH0126881561)					
13/08/2018 18:45	CHF 87.36	CHF 89.00	Hold	Target Price & Rating	Gregoire Cayeux
07/03/2018 16:19	CHF 95.36	CHF 93.00	Reduce	Target Price	Riadh Hendaoui
13/11/2017 15:05	CHF 93.00	CHF 89.00	Reduce	Target Price	Riadh Hendaoui
12/10/2017 18:31	CHF 90.60	CHF 90.00	Reduce	Target Price	Gregoire Cayeux
16/08/2017 10:10	CHF 88.70	CHF 77.00	Reduce	-	Gregoire Cayeux
Symantec Corp (US8715031089)					
19/11/2018 10:00	USD 23.09	USD 19.00	Sell	Rating	Riadh Hendaoui
06/08/2018 11:12	USD 19.25	USD 19.00	Hold	Target Price	Riadh Hendaoui
16/05/2018 15:02	USD 22.33	USD 21.00	Hold	Target Price & Rating	Riadh Hendaoui
14/05/2018 15:56	USD 19.52	USD 26.00	Buy	Rating	Riadh Hendaoui
07/03/2018 13:32	USD 26.96	USD 26.00	Hold	Target Price & Rating	Riadh Hendaoui
14/02/2018 16:31	USD 26.58		No Opinion	Target Price & Rating	Riadh Hendaoui
05/02/2018 11:37	USD 27.02	USD 26.00	Hold	Target Price & Rating	Riadh Hendaoui
03/11/2017 12:05	USD 29.38	USD 22.00	Sell	-	Riadh Hendaoui
Symrise Ag (DE000SYM9999)					
08/02/2019 09:17	EUR 74.94		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
23/01/2019 19:18	EUR 73.42	EUR 94.00	Buy	Target Price	Bruno Villeroil
15/01/2019 19:08	EUR 69.50	EUR 93.00	Buy	Target Price	Bruno Villeroil
05/10/2018 12:36	EUR 78.00	EUR 90.00	Buy	Rating	Bruno Villeroil
16/08/2018 10:31	EUR 79.72	EUR 90.00	Hold	Rating	Gregoire Cayeux
01/06/2018 19:22	EUR 69.94	EUR 90.00	Buy	Target Price	Bruno Villeroil
09/05/2018 15:18	EUR 69.94	EUR 84.00	Buy	Target Price	Bruno Villeroil
01/02/2018 18:18	EUR 67.34	EUR 83.00	Buy	-	Bruno Villeroil



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Synchrony Financial (US87165B1035)					
25/01/2019 10:27	USD 29.81	USD 28.50	Hold	Rating	Riadh Hendaoui
05/11/2018 11:19	USD 26.43	USD 28.50	Buy	Rating	Riadh Hendaoui
22/10/2018 12:17	USD 31.36	USD 28.50	Reduce	Rating	Riadh Hendaoui
16/10/2018 15:47	USD 29.73	USD 28.50	Hold	Target Price	Riadh Hendaoui
02/08/2018 13:27	USD 29.20	USD 32.00	Hold	Target Price & Rating	Gregoire Cayeux
30/07/2018 11:19	USD 29.92		No Opinion	Target Price & Rating	Riadh Hendaoui
24/04/2018 15:07	USD 34.73	USD 41.50	Buy	Target Price	Riadh Hendaoui
11/04/2018 16:20	USD 34.46	USD 39.00	Buy	Rating	Riadh Hendaoui
23/01/2018 10:21	USD 39.52	USD 39.00	Hold	-	Riadh Hendaoui
Sysco Corp (US8718291078)					
07/11/2018 09:42	USD 64.45	USD 58.00	Reduce	Target Price	Gregoire Cayeux
06/11/2018 09:51	USD 64.56	USD 57.00	Reduce	Rating	Gregoire Cayeux
18/09/2018 12:25	USD 73.49	USD 57.00	Sell	Target Price	Gregoire Cayeux
13/06/2018 13:45	USD 66.22	USD 55.00	Sell	Target Price & Rating	Riadh Hendaoui
05/06/2018 14:16	USD 65.74		No Opinion	Target Price & Rating	Gregoire Cayeux
20/04/2018 17:55	USD 61.58	USD 55.00	Reduce	Target Price	Riadh Hendaoui
06/02/2018 11:15	USD 57.48	USD 51.00	Reduce	Rating	Gregoire Cayeux
22/12/2017 10:58	USD 60.59	USD 51.00	Sell	Target Price & Rating	Gregoire Cayeux
26/09/2017 09:20	USD 54.09	USD 50.00	Reduce	Rating	Gregoire Cayeux
16/08/2017 09:38	USD 51.59	USD 50.00	Hold	-	Gregoire Cayeux
T-Mobile Us Inc (US8725901040)					
11/02/2019 12:36	USD 68.38	USD 76.00	Buy	Rating	Mehdi Slimani
11/01/2019 10:37	USD 67.96	USD 76.00	Hold	Rating	Mehdi Slimani
15/10/2018 16:02	USD 68.38	USD 76.00	Buy	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
T-Mobile Us Inc (US8725901040)					
03/05/2018 17:08	USD 56.97	USD 73.00	Buy	Target Price	Mehdi Slimani
02/05/2018 13:59	USD 60.51	USD 67.00	Buy	Rating	Mehdi Slimani
12/04/2018 16:16	USD 62.92	USD 67.00	Hold	Rating	Mehdi Slimani
09/02/2018 14:58	USD 58.88	USD 67.00	Buy	Rating	Mehdi Slimani
10/01/2018 12:08	USD 65.60	USD 67.00	Hold	Rating	Mehdi Slimani
24/10/2017 14:54	USD 61.47	USD 67.00	Buy	-	Mehdi Slimani
Taiheiyo Cement (JP3449020001)					
09/11/2018 07:49	JPY 3455.00	JPY 5000.00	Buy	-	Maggie Yeo
Taiwan Mobile (TW0003045001)					
07/05/2018 10:38	TWD 109.50	TWD 115.00	Hold	Target Price	Tony Lau
09/11/2017 08:08	TWD 107.00	TWD 118.00	Hold	-	Tony Lau
Taiyo Yuden (JP3452000007)					
12/02/2019 04:19	JPY 1980.00	JPY 2575.00	Buy	Target Price	Maggie Yeo
17/01/2019 07:35	JPY 1616.00	JPY 2350.00	Buy	Target Price	Maggie Yeo
12/11/2018 08:10	JPY 2616.00	JPY 3800.00	Buy	-	Maggie Yeo
Takeda Pharm. (JP3463000004)					
28/08/2018 11:47	JPY 4651.00	JPY 5600.00	Buy	Target Price & Rating	Maggie Yeo
20/02/2018 09:22	JPY 5978.00	JPY 6150.00	Hold	-	Maggie Yeo
Tal Education Group (US8740801043)					
16/01/2019 08:40	USD 30.26	USD 32.00	Hold	Target Price & Rating	Tony Lau
30/10/2018 11:01	USD 26.69	USD 29.60	Buy	Target Price & Rating	Tony Lau
30/07/2018 05:58	USD 35.89	USD 36.00	Hold	Target Price	Tony Lau
07/06/2018 08:50	USD 44.82	USD 44.00	Hold	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Tal Education Group (US8740801043)					
02/05/2018 04:55	USD 35.90	USD 38.00	Hold	Target Price	Samson CHAN
29/01/2018 07:23	USD 34.00	USD 35.00	Hold	-	Samson CHAN
Tapestry Inc (US8760301072)					
15/11/2018 13:20	USD 41.09	USD 45.00	Buy	Rating	Gregoire Cayeux
16/08/2018 10:35	USD 52.07	USD 45.00	Reduce	Rating	Gregoire Cayeux
09/05/2018 12:16	USD 45.41	USD 45.00	Hold	Target Price	Gregoire Cayeux
03/05/2018 13:11	USD 46.37	USD 46.00	Hold	Rating	Gregoire Cayeux
26/03/2018 13:08	USD 51.74	USD 46.00	Reduce	Target Price	Gregoire Cayeux
07/02/2018 10:26	USD 49.02	USD 45.00	Reduce	-	Gregoire Cayeux
Target Corp (US87612E1064)					
27/12/2018 11:52	USD 65.11	USD 68.00	Buy	Target Price & Rating	Riadh Hendaoui
21/11/2018 10:39	USD 69.03	USD 71.00	Hold	Target Price & Rating	Gregoire Cayeux
16/08/2018 17:22	USD 80.69	USD 65.00	Sell	Target Price & Rating	Gregoire Cayeux
05/06/2018 14:17	USD 76.35		No Opinion	Target Price & Rating	Gregoire Cayeux
11/01/2018 10:27	USD 70.73	USD 63.00	Reduce	Target Price & Rating	Gregoire Cayeux
29/11/2017 10:55	USD 56.62	USD 58.00	Hold	Rating	Gregoire Cayeux
17/08/2017 10:07	USD 56.31	USD 58.00	Buy	-	Gregoire Cayeux
Tata Motors Ltd (US8765685024)					
22/11/2018 08:18	USD 12.62	USD 13.50	Hold	Target Price	Alexis TAY
16/05/2018 04:27	USD 23.76	USD 25.80	Hold	Target Price & Rating	Alexis TAY
10/11/2017 07:45	USD 33.06	USD 40.00	Buy	-	Alexis TAY
Tdk (JP3538800008)					
01/02/2019 09:57	JPY 8570.00	JPY 8700.00	Hold	Target Price	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Tdk (JP3538800008)					
05/11/2018 07:09	JPY 10670.00	JPY 11000.00	Hold	Target Price & Rating	Maggie Yeo
03/09/2018 04:47	JPY 12490.00	JPY 14400.00	Buy	Target Price & Rating	Maggie Yeo
27/09/2017 05:03	JPY 7470.00	JPY 7800.00	Hold	-	Maggie Yeo
Technipfmc (GB00BDSFG982)					
12/12/2018 14:28	EUR 18.67	EUR 22.50	Buy	Target Price	Mehdi Slimani
04/12/2018 14:16	EUR 21.32	EUR 23.50	Buy	Target Price	Mehdi Slimani
30/10/2018 15:20	EUR 23.01	EUR 25.50	Buy	Target Price & Rating	Mehdi Slimani
01/08/2018 15:16	EUR 27.67	EUR 27.50	Reduce	Target Price	Gregoire Cayeux
22/06/2018 18:22	EUR 26.52	EUR 25.00	Reduce	-	Mehdi Slimani
Tecnicas Reunidas (ES0178165017)					
14/11/2018 15:39	EUR 21.31	EUR 23.00	Hold	Target Price & Rating	Mehdi Slimani
30/07/2018 15:14	EUR 29.67	EUR 24.00	Sell	Rating	Mehdi Slimani
15/05/2018 16:09	EUR 25.67	EUR 24.00	Reduce	Target Price	Mehdi Slimani
28/02/2018 15:36	EUR 26.83	EUR 26.50	Reduce	Target Price & Rating	Mehdi Slimani
13/11/2017 16:18	EUR 23.30	EUR 25.00	Hold	Target Price	Mehdi Slimani
19/09/2017 13:19	EUR 27.44	EUR 29.00	Hold	-	Gregoire Cayeux
Teijin (JP3544000007)					
24/01/2019 08:20	JPY 1859.00	JPY 1900.00	Hold	Target Price & Rating	Maggie Yeo
08/11/2018 08:26	JPY 1946.00	JPY 2500.00	Buy	-	Maggie Yeo
Tele2 B (SE0005190238)					
14/02/2019 16:07	SEK 118.50	SEK 130.00	Hold	Rating	Mehdi Slimani
08/02/2019 17:22	SEK 114.15	SEK 130.00	Buy	-	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Telecom Italia (IT0003497168)					
21/01/2019 14:41	EUR .49	EUR .35	Sell	Target Price	Mehdi Slimani
15/01/2019 09:37	EUR .50	EUR .36	Sell	Target Price	Mehdi Slimani
04/09/2018 18:00	EUR .56	EUR .38	Sell	Target Price & Rating	Mehdi Slimani
24/07/2018 15:53	EUR .61	EUR .60	Reduce	Target Price & Rating	Mehdi Slimani
07/06/2018 09:08	EUR .69	EUR .70	Hold	Target Price & Rating	Mehdi Slimani
05/04/2018 14:06	EUR .76	EUR .72	Reduce	Target Price	Mehdi Slimani
07/12/2017 14:55	EUR .73	EUR .69	Reduce	Target Price & Rating	Mehdi Slimani
13/11/2017 16:33	EUR .71	EUR .80	Hold	-	Mehdi Slimani
Telefonica Brasil Sa (US87936R1068)					
08/08/2018 10:54	USD 11.02	USD 12.50	Buy	Target Price	Gregoire Cayeux
26/07/2018 10:50	USD 11.73	USD 13.50	Buy	Rating	Mehdi Slimani
27/04/2018 17:56	USD 14.29	USD 13.50	Hold	Target Price	Mehdi Slimani
22/02/2018 10:53	USD 15.87	USD 15.00	Hold	Rating	Mehdi Slimani
31/01/2018 10:21	USD 16.67	USD 15.00	Reduce	Target Price & Rating	Mehdi Slimani
26/10/2017 11:00	USD 15.59	USD 16.00	Hold	-	Mehdi Slimani
Telefónica (ES0178430E18)					
06/02/2019 18:11	EUR 7.61	EUR 7.50	Reduce	Target Price	Mehdi Slimani
02/11/2018 16:43	EUR 7.35	EUR 7.00	Reduce	Target Price	Mehdi Slimani
05/09/2018 14:13	EUR 6.93	EUR 6.70	Reduce	Target Price	Mehdi Slimani
24/07/2018 16:06	EUR 7.38	EUR 7.20	Reduce	Target Price	Mehdi Slimani
08/06/2018 16:20	EUR 7.74	EUR 7.60	Reduce	Target Price & Rating	Mehdi Slimani
26/02/2018 13:00	EUR 8.02	EUR 8.50	Hold	Target Price	Mehdi Slimani
27/10/2017 16:44	EUR 8.80	EUR 9.00	Hold	Target Price	Gregoire Cayeux
04/10/2017 14:18	EUR 9.00	EUR 9.40	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Telefónica Deutschland (DE000A1J5RX9)					
12/10/2018 14:56	EUR 3.50	EUR 3.60	Hold	Target Price	Mehdi Slimani
26/07/2018 14:25	EUR 3.90	EUR 3.90	Hold	Target Price & Rating	Mehdi Slimani
24/07/2018 16:01	EUR 3.59	EUR 3.40	Reduce	Target Price	Mehdi Slimani
08/03/2018 13:32	EUR 3.76	EUR 3.50	Reduce	Target Price & Rating	Gregoire Cayeux
26/02/2018 12:49	EUR 4.10	EUR 4.20	Hold	Rating	Mehdi Slimani
30/10/2017 08:58	EUR 4.40	EUR 4.20	Reduce	-	Mehdi Slimani
Telekom Malaysia (MYL486300006)					
09/01/2019 09:47	MYR 2.63	MYR 4.25	Buy	Target Price	Maggie Yeo
27/11/2018 08:33	MYR 2.32	MYR 5.40	Buy	-	Maggie Yeo
Telenet Group Holding Nv (BE0003826436)					
14/02/2019 15:46	EUR 40.08	EUR 45.00	Hold	Target Price	Patrick Casselman
03/10/2018 16:30	EUR 43.00	EUR 47.00	Hold	Rating	Patrick Casselman
14/09/2018 14:35	EUR 49.88	EUR 47.00	Reduce	Rating	Patrick Casselman
02/08/2018 10:21	EUR 43.90	EUR 47.00	Hold	Rating	Patrick Casselman
22/06/2018 19:08	EUR 38.50	EUR 47.00	Buy	Target Price	Patrick Casselman
07/06/2018 12:29	EUR 42.48	EUR 50.00	Buy	Rating	Patrick Casselman
30/04/2018 09:58	EUR 47.64	EUR 50.00	Hold	Rating	Patrick Casselman
13/02/2018 11:47	EUR 61.30	EUR 50.00	Reduce	Target Price	Patrick Casselman
27/10/2017 12:00	EUR 59.34	EUR 48.00	Reduce	-	Patrick Casselman
Telenor (NO0010063308)					
31/01/2019 16:24	NOK 159.05	NOK 179.00	Buy	Target Price & Rating	Mehdi Slimani
15/01/2019 10:28	NOK 165.85	NOK 185.00	Hold	Target Price	Mehdi Slimani
25/10/2018 18:50	NOK 150.50	NOK 151.00	Hold	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Telenor (NO0010063308)					
12/10/2018 15:03	NOK 152.35	NOK 153.00	Hold	Target Price	Mehdi Slimani
18/07/2018 15:03	NOK 156.95	NOK 160.00	Hold	-	Mehdi Slimani
Teleperformance (FR0000051807)					
06/09/2018 19:05	EUR 165.00	EUR 185.00	Buy	Target Price	Bruno Villeroil
19/01/2018 19:25	EUR 123.30	EUR 145.00	Buy	Target Price & Rating	Bruno Villeroil
17/10/2017 12:30	EUR 126.50	EUR 140.00	Hold	-	Gregoire Cayeux
Telia Company Ab (SE0000667925)					
06/02/2019 18:23	SEK 39.69	SEK 41.00	Hold	Target Price & Rating	Mehdi Slimani
15/01/2019 09:51	SEK 42.22	SEK 42.00	Reduce	Target Price	Mehdi Slimani
22/10/2018 14:34	SEK 40.30	SEK 40.00	Reduce	Target Price	Gregoire Cayeux
12/10/2018 12:58	SEK 41.08	SEK 41.00	Reduce	Target Price & Rating	Mehdi Slimani
23/04/2018 14:01	SEK 41.29	SEK 42.00	Hold	-	Mehdi Slimani
Telstra Corporation Ltd (AU000000TLS2)					
21/05/2018 08:05	AUD 2.85	AUD 3.00	Hold	Target Price	Maggie Yeo
20/12/2017 10:11	AUD 3.68	AUD 3.95	Hold	-	Maggie Yeo
Tenaga Nasional (MYL534700009)					
18/12/2018 04:08	MYR 12.92	MYR 15.80	Buy	Target Price	Maggie Yeo
08/11/2018 09:13	MYR 14.82	MYR 18.54	Buy	-	Maggie Yeo
Tenaris (LU0156801721)					
22/01/2019 18:01	EUR 10.57	EUR 12.50	Buy	Target Price	Mehdi Slimani
29/11/2018 10:11	EUR 10.90	EUR 14.50	Buy	Target Price	Mehdi Slimani
22/06/2018 18:10	EUR 14.96	EUR 17.00	Buy	Target Price & Rating	Mehdi Slimani
27/02/2018 12:48	EUR 14.58	EUR 12.00	Sell	Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Tenaris (LU0156801721)					
03/11/2017 17:41	EUR 12.98	EUR 12.00	Reduce	-	Mehdi Slimani
Tencent (KYG875721634)					
25/01/2019 04:23	HKD 333.20	HKD 390.00	Buy	Target Price	Tony Lau
19/11/2018 09:58	HKD 290.40	HKD 340.00	Buy	Target Price	Tony Lau
19/10/2018 04:28	HKD 281.40	HKD 310.00	Buy	Target Price	Tony Lau
16/08/2018 05:59	HKD 348.60	HKD 410.00	Buy	Target Price	Tony Lau
27/07/2018 09:36	HKD 374.80	HKD 450.00	Buy	Target Price	Tony Lau
24/01/2018 05:03	HKD 460.00	HKD 540.00	Buy	Target Price	Tony Lau
09/11/2017 04:55	HKD 391.00	HKD 486.00	Buy	Target Price	Tony Lau
17/08/2017 08:46	HKD 323.20	HKD 390.00	Buy	-	Tony Lau
Terna (IT0003242622)					
09/01/2019 17:20	EUR 5.18	EUR 4.90	Reduce	Target Price	Mehdi Slimani
12/11/2018 16:35	EUR 4.81	EUR 4.70	Reduce	Target Price	Mehdi Slimani
27/09/2018 09:57	EUR 4.74	EUR 4.60	Reduce	Target Price & Rating	Mehdi Slimani
30/05/2018 13:26	EUR 4.41	EUR 4.50	Hold	Rating	Mehdi Slimani
09/03/2018 16:08	EUR 4.62	EUR 4.50	Reduce	Target Price	Gregoire Cayeux
15/11/2017 14:52	EUR 5.30	EUR 4.70	Reduce	-	Mehdi Slimani
Tesco (GB0008847096)					
11/01/2019 13:40	GBP 216.40	GBP 220.00	Hold	Target Price	Gregoire Cayeux
07/12/2018 13:08	GBP 193.75	GBP 210.00	Hold	Target Price & Rating	Gregoire Cayeux
05/10/2018 10:45	GBP 213.40	GBP 205.00	Reduce	Target Price	Gregoire Cayeux
18/09/2018 18:41	GBP 235.10	GBP 200.00	Reduce	Target Price & Rating	Gregoire Cayeux
30/04/2018 18:58	GBP 238.10	GBP 180.00	Sell	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Tesco (GB0008847096)					
12/04/2018 19:40	GBP 225.40	GBP 190.00	Sell	Rating	Gregoire Cayeux
23/01/2018 17:59	GBP 207.00	GBP 190.00	Reduce	Target Price & Rating	Gregoire Cayeux
20/11/2017 12:55	GBP 184.70	GBP 185.00	Hold	Target Price & Rating	Gregoire Cayeux
06/10/2017 10:58	GBP 186.60	GBP 170.00	Reduce	Target Price	Gregoire Cayeux
14/09/2017 12:08	GBP 181.65	GBP 165.00	Reduce	-	Gregoire Cayeux
Tesla Inc (US88160R1014)					
30/10/2018 19:20	USD 334.85	USD 222.00	Sell	Target Price	Bruno Villeroil
20/07/2018 12:16	USD 320.23	USD 179.00	Sell	Target Price	Bruno Villeroil
12/03/2018 11:48	USD 327.17	USD 235.00	Sell	Target Price	Bruno Villeroil
21/11/2017 11:53	USD 308.74	USD 204.00	Sell	Target Price	Bruno Villeroil
03/11/2017 11:10	USD 299.26	USD 197.00	Sell	-	Bruno Villeroil
Tessenderlo Chemie Nv (BE0003555639)					
16/10/2018 15:52	EUR 30.60	EUR 37.00	Buy	Rating	Patrick Casselman
15/03/2018 09:22	EUR 34.40	EUR 37.00	Hold	Target Price & Rating	Patrick Casselman
23/08/2017 10:31	EUR 37.70	EUR 35.00	Reduce	-	Patrick Casselman
Teva Pharmaceutical Industries Ltd (US8816242098)					
14/02/2019 09:15	USD 17.63	USD 16.00	Reduce	Rating	Mehdi Slimani
14/08/2018 15:00	USD 21.95	USD 16.00	Sell	Target Price	Gregoire Cayeux
15/12/2017 14:42	USD 17.30	USD 13.00	Sell	Rating	Mehdi Slimani
29/11/2017 10:52	USD 14.69	USD 13.00	Reduce	Rating	Gregoire Cayeux
10/11/2017 10:58	USD 11.85	USD 13.00	Hold	Target Price	Gregoire Cayeux
03/11/2017 14:22	USD 11.23	USD 20.00	Hold	Rating	Mehdi Slimani
05/10/2017 12:01	USD 16.08	USD 20.00	Buy	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Teva Pharmaceutical Industries Ltd (US8816242098)					
12/09/2017 10:24	USD 18.50	USD 22.00	Buy	-	Gregoire Cayeux
Texas Instruments Inc (US8825081040)					
25/10/2018 10:24	USD 92.01	USD 106.00	Buy	Rating	Riadh Hendaoui
26/07/2018 11:29	USD 113.22	USD 106.00	Hold	Target Price & Rating	Riadh Hendaoui
19/07/2018 13:26	USD 115.68	USD 97.00	Sell	Rating	Riadh Hendaoui
26/04/2018 15:09	USD 103.00	USD 97.00	Hold	Rating	Riadh Hendaoui
25/01/2018 16:14	USD 109.70	USD 97.00	Reduce	Target Price	Riadh Hendaoui
27/10/2017 10:59	USD 96.15	USD 86.00	Reduce	Target Price & Rating	Riadh Hendaoui
11/09/2017 10:27	USD 81.38	USD 78.00	Hold	-	Gregoire Cayeux
Tf1 (FR0000054900)					
16/01/2019 15:03	EUR 6.81	EUR 8.00	Buy	Target Price	Mehdi Slimani
31/10/2018 16:11	EUR 8.29	EUR 10.00	Buy	Target Price & Rating	Gregoire Cayeux
18/12/2017 10:44	EUR 12.64		Conflict of Interest	Target Price & Rating	Gregoire Cayeux
01/11/2017 17:44	EUR 12.21	EUR 13.30	Hold	Target Price	Gregoire Cayeux
10/10/2017 14:38	EUR 13.32	EUR 13.80	Hold	Target Price	Gregoire Cayeux
12/09/2017 18:30	EUR 11.80	EUR 12.60	Hold	-	Gregoire Cayeux
Thai Airways International (TH0245010002)					
12/11/2018 08:05	THB 13.40	THB 10.90	Reduce	-	Maggie Yeo
Thai Beverage (TH0902010014)					
15/02/2019 06:58	SGD .72	SGD .80	Hold	Target Price	Maggie Yeo
10/01/2019 08:02	SGD .65	SGD .70	Hold	Target Price	Maggie Yeo
29/11/2018 03:48	SGD .64	SGD .67	Hold	Target Price	Maggie Yeo
27/11/2018 08:44	SGD .67	SGD .70	Hold	Target Price & Rating	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Thai Beverage (TH0902010014)					
22/02/2018 08:24	SGD .84	SGD 1.00	Buy	Target Price	Maggie Yeo
10/01/2018 04:55	SGD .92	SGD 1.07	Buy	-	Maggie Yeo
Thai Oil (TH0796010005)					
18/12/2017 07:09	THB 97.75	THB 92.00	Hold	Target Price	Maggie Yeo
27/09/2017 08:18	THB 93.25	THB 89.00	Hold	Target Price	Maggie Yeo
28/08/2017 08:21	THB 90.75	THB 86.50	Hold	Target Price & Rating	Maggie Yeo
18/08/2017 09:08	THB 89.00	THB 80.00	Reduce	-	Maggie Yeo
Thai Union Group (TH0450010Y08)					
08/11/2018 09:08	THB 17.70	THB 20.00	Buy	-	Maggie Yeo
Thales (FR0000121329)					
24/01/2019 18:00	EUR 98.12	EUR 110.00	Buy	Target Price & Rating	Bruno Villeroil
19/10/2018 15:53	EUR 116.45	EUR 122.00	Hold	Target Price	Bruno Villeroil
23/07/2018 16:14	EUR 113.45	EUR 120.00	Hold	Target Price	Bruno Villeroil
07/06/2018 16:35	EUR 108.40	EUR 118.00	Hold	Target Price	Bruno Villeroil
14/03/2018 17:11	EUR 97.46	EUR 105.00	Hold	Rating	Bruno Villeroil
26/01/2018 18:06	EUR 87.68	EUR 105.00	Buy	Target Price & Rating	Bruno Villeroil
18/12/2017 19:04	EUR 86.28	EUR 91.00	Hold	-	Bruno Villeroil
Thanachart Capital (TH0083B10Z02)					
02/11/2018 09:18	THB 52.50	THB 55.00	Hold	-	Maggie Yeo
The Chiba Bank (JP3511800009)					
11/02/2019 08:34	JPY 640.00	JPY 760.00	Buy	Rating	Tony Lau
03/01/2019 04:28	JPY 614.00	JPY 760.00	Hold	Target Price	Tony Lau
13/11/2017 04:27	JPY 834.00	JPY 840.00	Hold	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
------------------------------------	---------------	--------------	--------	---------	---------------------

The Chugoku Electric Power Company (JP3522200009)

01/11/2018 08:47	JPY 1452.00	JPY 1470.00	Hold	-	Maggie Yeo
------------------	-------------	-------------	------	---	------------

The Estee Lauder Companies Inc (US5184391044)

06/02/2019 10:28	USD 152.02	USD 146.00	Hold	Rating	Mehdi Slimani
18/12/2018 14:37	USD 130.30	USD 146.00	Buy	Rating	Gregoire Cayeux
06/11/2018 09:45	USD 141.81	USD 146.00	Hold	Target Price	Gregoire Cayeux
02/11/2018 15:14	USD 141.94	USD 145.00	Hold	Rating	Gregoire Cayeux
06/09/2018 11:14	USD 137.75	USD 145.00	Buy	Target Price & Rating	Gregoire Cayeux
07/05/2018 14:10	USD 135.74	USD 139.00	Hold	Target Price	Gregoire Cayeux
06/02/2018 11:06	USD 134.30	USD 131.00	Hold	Target Price	Gregoire Cayeux
05/02/2018 11:36	USD 134.39	USD 126.00	Hold	Rating	Gregoire Cayeux
03/11/2017 10:57	USD 120.15	USD 126.00	Buy	Target Price & Rating	Gregoire Cayeux
02/11/2017 12:39	USD 122.12	USD 120.00	Hold	Rating	Gregoire Cayeux
02/10/2017 08:40	USD 107.84	USD 120.00	Buy	Target Price & Rating	Gregoire Cayeux
21/08/2017 09:18	USD 105.92	USD 95.00	Reduce	-	Gregoire Cayeux

The Home Depot Inc (US4370761029)

15/11/2018 12:30	USD 179.90	USD 170.00	Hold	Target Price	Gregoire Cayeux
14/11/2018 10:24	USD 179.00	USD 168.00	Hold	Rating	Gregoire Cayeux
17/08/2018 10:33	USD 195.39	USD 168.00	Reduce	Target Price	Gregoire Cayeux
16/05/2018 11:31	USD 187.98	USD 165.00	Reduce	Rating	Gregoire Cayeux
16/04/2018 10:04	USD 173.36	USD 165.00	Hold	Rating	Gregoire Cayeux
26/02/2018 11:37	USD 188.35	USD 165.00	Reduce	Target Price	Gregoire Cayeux
23/02/2018 11:14	USD 185.47	USD 158.00	Reduce	Rating	Gregoire Cayeux
16/11/2017 09:48	USD 165.47	USD 158.00	Hold	Target Price	Gregoire Cayeux
15/11/2017 12:21	USD 168.06	USD 156.00	Hold	Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
The Home Depot Inc (US4370761029)					
16/08/2017 10:38	USD 150.17	USD 156.00	Buy	-	Gregoire Cayeux
The Kraft Heinz Co (US5007541064)					
07/11/2018 10:03	USD 53.46	USD 60.00	Buy	Target Price	Gregoire Cayeux
16/08/2018 10:37	USD 59.09	USD 62.00	Buy	Target Price & Rating	Gregoire Cayeux
06/08/2018 09:14	USD 64.48	USD 66.00	Hold	Rating	Gregoire Cayeux
22/05/2018 11:47	USD 56.45	USD 66.00	Buy	Target Price	Gregoire Cayeux
26/03/2018 15:56	USD 60.03	USD 70.00	Buy	Target Price	Gregoire Cayeux
23/03/2018 18:17	USD 65.36	USD 71.00	Buy	Rating	Gregoire Cayeux
19/02/2018 10:40	USD 70.80	USD 71.00	Hold	Rating	Gregoire Cayeux
07/11/2017 09:48	USD 77.00	USD 71.00	Reduce	Target Price	Gregoire Cayeux
03/11/2017 10:43	USD 78.03	USD 70.00	Reduce	-	Gregoire Cayeux
The Kroger Co (US5010441013)					
23/01/2019 10:13	USD 29.32	USD 31.00	Buy	Target Price & Rating	Gregoire Cayeux
10/12/2018 11:25	USD 29.17	USD 29.50	Hold	Target Price & Rating	Gregoire Cayeux
16/08/2018 17:30	USD 30.06	USD 31.00	Buy	Target Price & Rating	Gregoire Cayeux
05/06/2018 14:13	USD 24.75		No Opinion	Target Price & Rating	Gregoire Cayeux
09/04/2018 12:48	USD 23.77	USD 29.00	Buy	Target Price	Gregoire Cayeux
12/03/2018 12:09	USD 24.08	USD 28.50	Buy	Rating	Gregoire Cayeux
07/02/2018 12:59	USD 29.07	USD 28.50	Hold	Rating	Gregoire Cayeux
11/09/2017 09:58	USD 21.06	USD 28.50	Buy	-	Gregoire Cayeux
The Toronto-Dominion Bank (CA8911605092)					
03/12/2018 12:18	CAD 73.56	CAD 81.00	Buy	Target Price & Rating	Gregoire Cayeux
03/09/2018 11:20	CAD 78.65	CAD 80.00	Hold	Target Price & Rating	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
The Toronto-Dominion Bank (CA8911605092)					
25/05/2018 12:27	CAD 75.83	CAD 79.00	Buy	Target Price	Riadh Hendaoui
02/03/2018 12:10	CAD 74.92	CAD 78.00	Buy	Target Price	Gregoire Cayeux
04/12/2017 16:34	CAD 73.32	CAD 76.00	Buy	Target Price	Riadh Hendaoui
04/09/2017 09:40	CAD 67.50	CAD 73.00	Buy	-	Gregoire Cayeux
The Travelers Companies Inc (US89417E1091)					
21/08/2018 10:30	USD 131.42	USD 145.00	Buy	Target Price	Gregoire Cayeux
25/04/2018 15:05	USD 132.88	USD 142.00	Buy	Rating	Riadh Hendaoui
21/02/2018 14:54	USD 139.07	USD 142.00	Hold	Target Price	Riadh Hendaoui
24/10/2017 10:43	USD 134.45	USD 137.00	Hold	Rating	Riadh Hendaoui
29/08/2017 13:06	USD 123.23	USD 137.00	Buy	-	Gregoire Cayeux
The Western Union Co (US9598021098)					
13/03/2018 11:17	USD 20.13	USD 23.00	Buy	Target Price	Riadh Hendaoui
05/11/2017 10:48	USD 19.50	USD 22.00	Buy	-	Gregoire Cayeux
Thermo Fisher Scientific Inc (US8835561023)					
05/12/2018 16:50	USD 243.89	USD 203.00	Sell	Rating	Mehdi Slimani
26/10/2018 17:22	USD 230.19	USD 203.00	Reduce	Rating	Mehdi Slimani
13/09/2018 09:26	USD 239.05	USD 203.00	Sell	Target Price & Rating	Mehdi Slimani
05/02/2018 10:06	USD 217.69	USD 190.00	Reduce	Target Price & Rating	Mehdi Slimani
01/02/2018 14:11	USD 224.11	USD 172.00	Sell	Rating	Mehdi Slimani
26/10/2017 12:41	USD 199.67	USD 172.00	Reduce	-	Mehdi Slimani
Thomson Reuters Corp (CA8849037095)					
13/02/2019 10:28	CAD 69.86	CAD 63.00	Reduce	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Thrombogenics Nv (BE0003846632)					
25/10/2018 11:23	EUR 4.66	EUR 5.50	Hold	Target Price & Rating	Sandra Vandersmissen
18/06/2018 11:11	EUR 7.22	EUR 6.50	Reduce	Target Price & Rating	Sandra Vandersmissen
16/03/2018 13:49	EUR 4.32	EUR 4.00	Hold	Target Price	Sandra Vandersmissen
06/11/2017 10:48	EUR 4.45	EUR 5.00	Hold	Rating	Sandra Vandersmissen
17/10/2017 21:35	EUR 4.52	EUR 5.00	Reduce	-	Sandra Vandersmissen
Thyssenkrupp (DE0007500001)					
07/02/2019 16:41	EUR 15.90	EUR 20.00	Buy	Target Price	Bruno Villeroil
19/11/2018 20:01	EUR 16.40	EUR 23.50	Buy	Target Price	Bruno Villeroil
02/08/2018 19:53	EUR 22.67	EUR 28.00	Buy	Target Price	Bruno Villeroil
16/05/2018 16:23	EUR 21.75	EUR 29.00	Buy	Target Price	Bruno Villeroil
19/02/2018 15:55	EUR 22.85	EUR 31.00	Buy	Target Price	Bruno Villeroil
28/11/2017 16:03	EUR 22.90	EUR 32.00	Buy	Target Price	Bruno Villeroil
02/10/2017 16:37	EUR 25.08	EUR 34.50	Buy	Target Price	Bruno Villeroil
21/09/2017 19:14	EUR 25.86	EUR 35.00	Buy	Target Price & Rating	Bruno Villeroil
16/08/2017 09:59	EUR 26.06	EUR 29.00	Hold	-	Gregoire Cayeux
Tiffany & Co (US8865471085)					
29/11/2018 09:47	USD 92.54	USD 92.00	Hold	Rating	Gregoire Cayeux
08/06/2018 10:20	USD 131.99	USD 92.00	Sell	Target Price	Gregoire Cayeux
24/05/2018 11:08	USD 126.05	USD 88.00	Sell	Rating	Gregoire Cayeux
19/03/2018 10:05	USD 97.51	USD 88.00	Reduce	Rating	Gregoire Cayeux
18/01/2018 16:12	USD 108.99	USD 88.00	Sell	Target Price & Rating	Gregoire Cayeux
30/11/2017 11:47	USD 92.55	USD 85.00	Reduce	Rating	Gregoire Cayeux
29/08/2017 13:08	USD 89.35	USD 85.00	Hold	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Tim Participacoes Sa (US88706P2056)					
08/11/2018 16:28	USD 16.17	USD 15.50	Hold	Rating	Mehdi Slimani
24/07/2018 10:43	USD 16.71	USD 15.50	Reduce	Target Price	Mehdi Slimani
29/06/2018 14:40	USD 16.64	USD 15.00	Reduce	Target Price	Mehdi Slimani
11/05/2018 10:44	USD 20.54	USD 18.00	Reduce	Rating	Mehdi Slimani
13/03/2018 11:54	USD 22.44	USD 18.00	Sell	Rating	Mehdi Slimani
13/02/2018 15:06	USD 21.02	USD 18.00	Reduce	Rating	Mehdi Slimani
07/02/2018 14:03	USD 21.45	USD 18.00	Sell	Rating	Mehdi Slimani
10/11/2017 10:37	USD 17.97	USD 18.00	Hold	-	Gregoire Cayeux
Tingyi (KYG8878S1030)					
04/12/2018 08:21	HKD 10.20	HKD 11.30	Hold	Target Price	Tony Lau
03/04/2018 10:38	HKD 16.28	HKD 16.55	Hold	Target Price	Tony Lau
27/11/2017 08:10	HKD 13.16	HKD 13.50	Hold	Target Price & Rating	Tony Lau
04/09/2017 05:22	HKD 10.52	HKD 9.11	Reduce	-	Tony Lau
Tisco Financial Group (TH0999010Z03)					
16/01/2019 03:27	THB 78.75	THB 77.00	Hold	Target Price	Maggie Yeo
15/01/2019 06:55	THB 81.00	THB 80.00	Hold	Target Price & Rating	Maggie Yeo
08/02/2018 09:13	THB 87.00	THB 105.00	Buy	Target Price	Maggie Yeo
25/10/2017 08:27	THB 85.25	THB 99.00	Buy	-	Maggie Yeo
Tjx Companies Inc (US8725401090)					
12/12/2018 11:55	USD 45.73	USD 45.00	Hold	Target Price	Gregoire Cayeux
21/11/2018 09:14	USD 46.82	USD 48.00	Hold	Rating	Gregoire Cayeux
09/11/2018 10:39	USD 55.54	USD 48.00	Reduce	Target Price	Gregoire Cayeux
12/09/2018 10:56	USD 110.39	USD 96.00	Reduce	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Tjx Companies Inc (US8725401090)					
22/08/2018 11:05	USD 106.46	USD 91.00	Reduce	Rating	Gregoire Cayeux
31/07/2018 12:50	USD 96.77	USD 91.00	Hold	Target Price	Gregoire Cayeux
24/05/2018 11:43	USD 87.89	USD 90.00	Hold	Rating	Gregoire Cayeux
09/05/2018 11:24	USD 81.89	USD 90.00	Buy	Target Price	Gregoire Cayeux
12/03/2018 11:46	USD 82.67	USD 89.00	Buy	Target Price	Gregoire Cayeux
26/09/2017 09:32	USD 73.83	USD 87.00	Buy	Target Price	Gregoire Cayeux
17/08/2017 10:09	USD 71.59	USD 86.00	Buy	-	Gregoire Cayeux
Tmb Bank (TH0068010Z07)					
24/01/2019 08:16	THB 2.22	THB 2.10	Hold	Target Price & Rating	Maggie Yeo
03/01/2019 04:31	THB 2.32	THB 2.60	Buy	-	Maggie Yeo
Tnt (NL0009739416)					
06/11/2018 14:04	EUR 2.48	EUR 4.50	Buy	Target Price	Patrick Casselman
19/12/2017 09:30	EUR 4.07	EUR 5.00	Buy	-	Patrick Casselman
Toa Paint (Thailand) (TH8193010007)					
08/11/2018 09:04	THB 33.75	THB 46.00	Buy	-	Maggie Yeo
Tod'S (IT0003007728)					
22/01/2019 18:30	EUR 43.70	EUR 38.00	Reduce	Target Price	Gregoire Cayeux
21/11/2018 12:46	EUR 42.90	EUR 42.00	Reduce	Target Price & Rating	Gregoire Cayeux
08/11/2018 18:02	EUR 54.80	EUR 55.00	Hold	Target Price & Rating	Gregoire Cayeux
06/08/2018 14:29	EUR 54.05	EUR 48.00	Reduce	Target Price	Gregoire Cayeux
08/11/2017 12:21	EUR 54.40	EUR 52.00	Reduce	-	Gregoire Cayeux
Tohoku Electric Power Company (JP3605400005)					
31/01/2019 08:08	JPY 1502.00	JPY 1620.00	Hold	Rating	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Tohoku Electric Power Company (JP3605400005)					
26/10/2018 10:29	JPY 1434.00	JPY 1620.00	Buy	-	Maggie Yeo
Tokyo Electron (JP3571400005)					
10/01/2019 07:54	JPY 13050.00	JPY 17750.00	Buy	Target Price	Maggie Yeo
21/11/2018 10:03	JPY 14645.00	JPY 21000.00	Buy	Target Price	Maggie Yeo
01/11/2018 09:06	JPY 15685.00	JPY 22000.00	Buy	-	Maggie Yeo
Tokyo Gas (JP3573000001)					
25/01/2019 07:55	JPY 2877.50	JPY 3040.00	Hold	Target Price	Maggie Yeo
01/11/2018 07:37	JPY 2781.00	JPY 2820.00	Hold	-	Maggie Yeo
Toray Industries (JP3621000003)					
12/11/2018 08:00	JPY 863.60	JPY 1000.00	Buy	-	Maggie Yeo
Toshiba (JP3592200004)					
12/02/2019 04:14	JPY 3395.00	JPY 3200.00	Hold	Target Price & Rating	Maggie Yeo
09/11/2018 08:00	JPY 3775.00	JPY 3050.00	Reduce	-	Maggie Yeo
Total (FR0000120271)					
08/02/2019 14:32	EUR 48.04	EUR 59.00	Buy	Target Price	Mehdi Slimani
30/10/2018 14:28	EUR 50.98	EUR 60.00	Buy	Target Price	Mehdi Slimani
24/05/2018 09:44	EUR 52.44	EUR 65.00	Buy	Target Price & Rating	Mehdi Slimani
23/04/2018 18:59	EUR 50.64	EUR 55.00	Hold	Target Price & Rating	Mehdi Slimani
05/02/2018 14:02	EUR 46.14	EUR 53.00	Buy	Rating	Mehdi Slimani
10/01/2018 15:45	EUR 48.30	EUR 53.00	Hold	Rating	Mehdi Slimani
16/11/2017 18:51	EUR 46.30	EUR 53.00	Buy	Target Price & Rating	Mehdi Slimani
26/09/2017 18:15	EUR 45.63	EUR 50.00	Hold	Rating	Gregoire Cayeux
22/08/2017 13:03	EUR 42.78	EUR 50.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Total Access Communication (TH0554010Z06)					
11/01/2019 04:30	THB 42.00	THB 62.00	Buy	-	Maggie Yeo
Toyota Motor (JP3633400001)					
19/12/2018 07:32	JPY 6775.00	JPY 8650.00	Buy	Target Price	Tony Lau
03/10/2018 09:45	JPY 7060.00	JPY 9480.00	Buy	Target Price	Tony Lau
10/05/2018 11:09	JPY 7424.00	JPY 8400.00	Buy	Target Price	Tony Lau
07/02/2018 12:20	JPY 7286.00	JPY 8300.00	Buy	-	Samson CHAN
Trigano (FR0005691656)					
18/01/2019 16:28	EUR 79.50	EUR 150.00	Buy	Target Price	Gregoire Cayeux
03/07/2018 16:00	EUR 150.10	EUR 180.00	Buy	Rating	Gregoire Cayeux
24/05/2018 18:30	EUR 169.00	EUR 180.00	Hold	Target Price	Gregoire Cayeux
23/03/2018 10:25	EUR 151.00	EUR 155.00	Hold	Target Price	GREGOIRE CAYEUX
21/11/2017 17:45	EUR 131.35	EUR 140.00	Hold	-	GREGOIRE CAYEUX
Tripadvisor Inc (US8969452015)					
14/02/2019 09:41	USD 56.94	USD 58.00	Hold	Rating	Gregoire Cayeux
12/11/2018 14:44	USD 63.30	USD 58.00	Reduce	Target Price	Gregoire Cayeux
09/11/2018 10:24	USD 66.93	USD 57.00	Reduce	Rating	Gregoire Cayeux
07/08/2018 10:08	USD 54.07	USD 57.00	Buy	Target Price	Gregoire Cayeux
03/08/2018 10:59	USD 51.18	USD 56.00	Buy	Rating	Gregoire Cayeux
06/06/2018 11:29	USD 57.51	USD 56.00	Hold	Rating	Gregoire Cayeux
11/05/2018 10:54	USD 47.62	USD 56.00	Buy	Target Price	Gregoire Cayeux
06/02/2018 10:29	USD 35.62	USD 55.00	Buy	-	Gregoire Cayeux
True Corporation (TH0375010Z06)					
03/12/2018 07:59	THB 5.85	THB 8.00	Buy	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Tsingtao Brewery (CNE1000004K1)					
30/10/2018 11:28	HKD 29.95	HKD 30.40	Hold	-	Tony Lau
Tsmc (TW0002330008)					
14/01/2019 09:08	TWD 220.50	TWD 250.00	Buy	Target Price & Rating	Tony Lau
27/09/2018 05:39	TWD 263.50	TWD 270.00	Hold	Rating	Tony Lau
20/07/2018 05:33	TWD 224.50	TWD 270.00	Buy	Target Price	Tony Lau
28/06/2018 10:51	TWD 213.00	TWD 263.00	Buy	Target Price	Tony Lau
20/04/2018 08:48	TWD 244.50	TWD 270.00	Buy	Target Price	Tony Lau
19/01/2018 07:50	TWD 248.50	TWD 288.00	Buy	Target Price	Tony Lau
24/10/2017 23:13	TWD 238.00	TWD 291.61	Buy	Target Price	BNP Paribas Securities (Asia) Limited
25/09/2017 08:58	TWD 221.50	TWD 250.00	Buy	-	Tony Lau
Twenty-First Century Fox Inc (US90130A1016)					
12/02/2019 14:44	USD 49.55	USD 51.00	Hold	Target Price	Mehdi Slimani
21/06/2018 17:08	USD 48.08	USD 46.00	Hold	Target Price	Mehdi Slimani
14/06/2018 15:43	USD 43.66	USD 43.00	Hold	Rating	Gregoire Cayeux
18/12/2017 11:50	USD 34.99	USD 43.00	Buy	Target Price	Gregoire Cayeux
13/09/2017 09:48	USD 25.90	USD 35.00	Buy	-	Gregoire Cayeux
Twitter Inc (US90184L1026)					
08/02/2019 09:20	USD 30.80	USD 30.00	Hold	Target Price & Rating	Riadh Hendaoui
31/07/2018 09:28	USD 31.38	USD 26.00	Sell	Target Price	Riadh Hendaoui
12/02/2018 10:01	USD 31.51	USD 24.00	Sell	Target Price & Rating	Riadh Hendaoui
08/11/2017 11:55	USD 19.66	USD 17.00	Reduce	Rating	Riadh Hendaoui
30/10/2017 11:16	USD 21.68	USD 17.00	Sell	-	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ubi Banca (IT0003487029)					
11/02/2019 16:06	EUR 2.13	EUR 3.00	Buy	Target Price	Riadh Hendaoui
28/01/2019 16:31	EUR 2.39	EUR 3.40	Buy	Target Price	Riadh Hendaoui
27/11/2018 16:28	EUR 2.64	EUR 4.20	Buy	Target Price	Riadh Hendaoui
05/10/2018 12:11	EUR 3.23	EUR 4.70	Buy	Target Price	Riadh Hendaoui
23/07/2018 18:12	EUR 3.42	EUR 4.60	Buy	Target Price	Riadh Hendaoui
29/06/2018 17:53	EUR 3.19	EUR 4.90	Buy	Target Price	Riadh Hendaoui
05/06/2018 11:00	EUR 3.30	EUR 5.10	Buy	Target Price	Riadh Hendaoui
15/02/2018 16:22	EUR 3.92	EUR 5.40	Buy	Target Price	Riadh Hendaoui
02/10/2017 15:54	EUR 4.39	EUR 5.50	Buy	-	Riadh Hendaoui
Ubisoft (FR0000054470)					
07/11/2018 14:25	EUR 77.52	EUR 103.00	Buy	Target Price	Riadh Hendaoui
11/09/2018 16:24	EUR 88.52	EUR 101.00	Buy	Target Price & Rating	Riadh Hendaoui
16/07/2018 14:26	EUR 99.34	EUR 105.00	Hold	Target Price & Rating	Riadh Hendaoui
18/05/2018 14:07	EUR 84.56	EUR 98.00	Buy	Target Price & Rating	Gregoire Cayeux
03/05/2018 17:30	EUR 81.88	EUR 90.00	Hold	Target Price	Riadh Hendaoui
23/03/2018 15:13	EUR 70.68	EUR 79.00	Hold	Rating	Riadh Hendaoui
16/02/2018 12:59	EUR 66.82	EUR 79.00	Buy	Target Price	Gregoire Cayeux
29/01/2018 12:50	EUR 67.74	EUR 76.00	Buy	-	Gregoire Cayeux
Ubs Group (CH0244767585)					
23/01/2019 12:50	CHF 13.00	CHF 15.80	Buy	Target Price	Riadh Hendaoui
03/01/2019 18:37	CHF 12.24	CHF 16.30	Buy	Target Price	Riadh Hendaoui
13/11/2018 17:40	CHF 13.79	CHF 17.50	Buy	Target Price	Riadh Hendaoui
25/07/2018 15:13	CHF 15.95	CHF 20.50	Buy	Target Price	Riadh Hendaoui
24/04/2018 18:32	CHF 16.77	CHF 19.90	Buy	Target Price	Riadh Hendaoui



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Ubs Group (CH0244767585)					
03/04/2018 15:57	CHF 16.80	CHF 21.30	Buy	Target Price	Riadh Hendaoui
03/01/2018 17:26	CHF 17.94	CHF 22.40	Buy	Target Price	Riadh Hendaoui
11/12/2017 18:16	CHF 17.35	CHF 21.80	Buy	Target Price	Gregoire Cayeux
30/10/2017 14:19	CHF 17.08	CHF 21.00	Buy	Target Price	Riadh Hendaoui
01/09/2017 17:53	CHF 15.80	CHF 19.70	Buy	-	Gregoire Cayeux
Ucb (BE0003739530)					
21/11/2018 14:31	EUR 75.54	EUR 80.00	Hold	Target Price	Sandra Vandersmissen
03/08/2018 11:07	EUR 74.40	EUR 75.00	Hold	Target Price & Rating	Sandra Vandersmissen
07/05/2018 15:52	EUR 62.02	EUR 72.00	Buy	Target Price & Rating	Sandra Vandersmissen
03/04/2018 11:05	EUR 66.18	EUR 70.00	Hold	Target Price & Rating	Sandra Vandersmissen
24/10/2017 15:38	EUR 61.49	EUR 68.00	Buy	-	Sandra Vandersmissen
Umc (TW0002303005)					
31/01/2019 07:49	TWD 11.35	TWD 9.00	Sell	Target Price & Rating	Tony Lau
26/10/2018 10:16	TWD 12.30	TWD 10.00	Reduce	-	Tony Lau
Umicore Sa (BE0974320526)					
26/11/2018 10:05	EUR 38.40	EUR 37.00	Hold	Rating	Patrick Casselman
17/10/2018 16:48	EUR 42.62	EUR 37.00	Reduce	Target Price	Patrick Casselman
31/07/2018 16:21	EUR 53.14	EUR 40.00	Reduce	Target Price	Patrick Casselman
12/02/2018 11:20	EUR 44.08	EUR 37.00	Reduce	Target Price	Patrick Casselman
10/11/2017 12:25	EUR 37.94	EUR 30.00	Reduce	-	Patrick Casselman
Under Armour Inc (US9043111072)					
13/02/2019 14:30	USD 22.21	USD 20.00	Reduce	Target Price & Rating	Gregoire Cayeux
14/12/2018 11:37	USD 18.77	USD 21.00	Buy	Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Under Armour Inc (US9043111072)					
31/08/2018 11:06	USD 20.67	USD 21.00	Hold	Target Price	Gregoire Cayeux
27/07/2018 17:22	USD 22.04	USD 20.50	Hold	Rating	Gregoire Cayeux
25/06/2018 13:25	USD 22.38	USD 20.50	Reduce	-	Gregoire Cayeux
Uni-President (TW0001216000)					
18/08/2017 05:49	TWD 57.70	TWD 65.10	Buy	-	Tony Lau
Uni-President China Holdings (KYG9222R1065)					
18/08/2017 05:50	HKD 6.50	HKD 6.25	Hold	-	Tony Lau
Unicredit (IT0005239360)					
11/02/2019 12:43	EUR 10.24	EUR 15.00	Buy	Target Price	Riadh Hendaoui
28/01/2019 16:06	EUR 11.00	EUR 15.50	Buy	Target Price	Riadh Hendaoui
27/11/2018 17:16	EUR 10.86	EUR 16.20	Buy	Target Price	Riadh Hendaoui
04/10/2018 20:58	EUR 12.52	EUR 18.00	Buy	Target Price	Riadh Hendaoui
09/08/2018 13:18	EUR 14.74	EUR 19.80	Buy	Target Price	Riadh Hendaoui
23/07/2018 17:16	EUR 13.96	EUR 20.00	Buy	Target Price	Riadh Hendaoui
05/06/2018 09:45	EUR 14.57	EUR 20.30	Buy	Target Price	Riadh Hendaoui
16/03/2018 18:29	EUR 17.00	EUR 20.00	Buy	Target Price & Rating	Riadh Hendaoui
16/01/2018 14:11	EUR 17.49	EUR 18.40	Hold	Target Price	Riadh Hendaoui
02/10/2017 15:55	EUR 18.02	EUR 19.00	Hold	-	Riadh Hendaoui
Unigroup Guoxin Microelectronics (A-Share) (CNE000001M14)					
03/12/2018 07:33	CNY 31.99	CNY 30.00	Hold	-	Tony Lau
Unilever Cert (NL0000009355)					
19/10/2018 12:42	EUR 46.05	EUR 54.00	Buy	Rating	Gregoire Cayeux
30/08/2018 12:51	EUR 50.00	EUR 54.00	Hold	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Unilever Cert (NL0000009355)					
01/06/2018 18:47	EUR 47.74	EUR 55.00	Buy	Target Price	Gregoire Cayeux
20/04/2018 14:07	EUR 45.34	EUR 50.00	Buy	Target Price	Gregoire Cayeux
11/01/2018 12:56	EUR 46.10	EUR 53.00	Buy	Target Price	Gregoire Cayeux
24/10/2017 13:14	EUR 47.60	EUR 54.00	Buy	-	Gregoire Cayeux
Unilever Plc (GB00B10RZP78)					
01/02/2019 16:00	GBP 3984.50	GBP 4800.00	Buy	Target Price	Gregoire Cayeux
09/01/2019 14:53	GBP 4099.50	GBP 4900.00	Buy	Target Price	Gregoire Cayeux
19/10/2018 12:46	GBP 3986.50	GBP 4700.00	Buy	Target Price	Gregoire Cayeux
20/07/2018 17:30	GBP 4330.50	GBP 4900.00	Buy	Target Price	Riadh Hendaoui
01/06/2018 18:50	GBP 4146.50	GBP 4800.00	Buy	Target Price	Gregoire Cayeux
20/04/2018 14:05	GBP 3861.00	GBP 4400.00	Buy	Target Price	Gregoire Cayeux
02/02/2018 15:31	GBP 4032.00	GBP 4600.00	Buy	Target Price	Gregoire Cayeux
11/01/2018 10:59	GBP 4005.50	GBP 4700.00	Buy	Target Price	Gregoire Cayeux
24/10/2017 13:16	GBP 4121.00	GBP 4900.00	Buy	-	Gregoire Cayeux
Union Pacific Corp (US9078181081)					
05/02/2019 15:45	USD 161.13	USD 160.00	Hold	Target Price & Rating	Bruno Villeroil
29/10/2018 11:44	USD 142.74	USD 148.00	Buy	Target Price & Rating	Bruno Villeroil
23/07/2018 13:06	USD 141.41	USD 140.00	Hold	Target Price	Bruno Villeroil
27/12/2017 11:58	USD 134.65	USD 132.00	Hold	Target Price & Rating	Bruno Villeroil
30/10/2017 10:45	USD 117.08	USD 124.00	Buy	-	Gregoire Cayeux
Uniper (DE000UNSE018)					
09/01/2019 16:44	EUR 23.32	EUR 20.70	Reduce	Target Price & Rating	Mehdi Slimani
19/11/2018 18:13	EUR 25.99	EUR 21.00	Sell	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Uniper (DE000UNSE018)					
08/08/2018 14:02	EUR 26.42	EUR 22.00	Sell	Rating	Gregoire Cayeux
21/06/2018 18:12	EUR 25.13	EUR 22.00	Reduce	-	Mehdi Slimani
Unipol (IT0004810054)					
18/09/2018 17:09	EUR 3.88	EUR 5.10	Buy	Target Price	Riadh Hendaoui
18/08/2017 18:13	EUR 3.81	EUR 4.80	Buy	-	Gregoire Cayeux
Unipolsai (IT0004827447)					
18/09/2018 17:44	EUR 2.05	EUR 2.00	Reduce	Target Price & Rating	Riadh Hendaoui
22/06/2018 18:34	EUR 1.87	EUR 1.90	Hold	Target Price	Gregoire Cayeux
18/08/2017 18:17	EUR 1.95	EUR 2.00	Hold	-	Gregoire Cayeux
United Parcel Service Inc (US9113121068)					
30/10/2018 15:30	USD 105.13	USD 113.00	Buy	Rating	Gregoire Cayeux
27/04/2018 12:51	USD 113.28	USD 113.00	Hold	Rating	Gregoire Cayeux
17/04/2018 16:22	USD 109.25	USD 113.00	Buy	Target Price & Rating	Gregoire Cayeux
30/10/2017 09:50	USD 120.75	USD 117.00	Hold	-	Gregoire Cayeux
United Technologies Corp (US9130171096)					
14/02/2019 12:27	USD 124.42	USD 147.00	Buy	Target Price	Bruno Villeroil
28/11/2018 11:49	USD 122.68	USD 144.00	Buy	Target Price & Rating	Bruno Villeroil
25/07/2018 11:57	USD 134.24	USD 137.00	Hold	Rating	Bruno Villeroil
23/03/2018 19:01	USD 128.33	USD 137.00	Buy	Target Price & Rating	Bruno Villeroil
26/01/2018 11:20	USD 137.75	USD 134.00	Hold	Rating	Bruno Villeroil
07/09/2017 10:26	USD 109.61	USD 134.00	Buy	Target Price	Bruno Villeroil
31/08/2017 11:02	USD 119.60	USD 129.00	Buy	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
United Tractors (ID1000058407)					
11/01/2019 04:31	IDR 28225.00	IDR 28300.00	Hold	Target Price & Rating	Maggie Yeo
02/01/2019 04:37	IDR 27350.00	IDR 33400.00	Buy	Rating	Maggie Yeo
27/11/2018 08:49	IDR 30675.00	IDR 33400.00	Hold	Target Price & Rating	Maggie Yeo
01/11/2018 10:33	IDR 33400.00	IDR 44500.00	Buy	-	Maggie Yeo
United Utilities (GB00B39J2M42)					
22/11/2018 14:36	GBP 778.00	GBP 775.00	Reduce	Rating	Mehdi Slimani
12/10/2018 15:08	GBP 704.40	GBP 775.00	Hold	Target Price	Mehdi Slimani
23/01/2018 18:06	GBP 767.60	GBP 800.00	Hold	-	Mehdi Slimani
Unitedhealth Group Inc (US91324P1021)					
16/01/2019 12:04	USD 256.87	USD 218.00	Sell	Rating	Mehdi Slimani
19/12/2018 10:53	USD 252.97	USD 218.00	Reduce	Rating	Mehdi Slimani
18/10/2018 17:14	USD 267.30	USD 218.00	Sell	Target Price	Mehdi Slimani
19/04/2018 13:59	USD 236.40	USD 190.00	Sell	Rating	Gregoire Cayeux
28/03/2018 11:25	USD 219.07	USD 190.00	Reduce	Target Price & Rating	Mehdi Slimani
24/10/2017 13:01	USD 207.01	USD 161.00	Sell	Target Price	Mehdi Slimani
16/08/2017 10:18	USD 194.50	USD 143.00	Sell	-	Gregoire Cayeux
Universal Robina (PHY9297P1004)					
26/10/2018 10:30	PHP 130.00	PHP 125.00	Hold	-	Maggie Yeo
Uob (SG1M31001969)					
12/09/2018 05:50	SGD 25.87	SGD 30.50	Buy	Target Price	Maggie Yeo
03/05/2018 07:46	SGD 29.99	SGD 33.00	Buy	Target Price	Maggie Yeo
15/02/2018 04:22	SGD 26.24	SGD 29.20	Buy	Target Price & Rating	Maggie Yeo
07/11/2017 08:47	SGD 24.76	SGD 26.60	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Urw (FR0013326246)					
15/02/2019 17:53	EUR 143.42	EUR 170.00	Buy	Target Price	Gregoire Cayeux
14/01/2019 17:51	EUR 143.80	EUR 175.00	Buy	Target Price	Gregoire Cayeux
13/11/2018 17:43	EUR 159.50	EUR 220.00	Buy	Target Price	Gregoire Cayeux
28/06/2018 18:16	EUR 187.90	EUR 224.00	Buy	-	Gregoire Cayeux
Us Bancorp (US9029733048)					
18/10/2018 18:02	USD 52.90	USD 54.00	Hold	Rating	Riadh Hendaoui
19/07/2018 16:54	USD 50.72	USD 54.00	Buy	Target Price	Riadh Hendaoui
20/04/2018 15:57	USD 50.70	USD 53.00	Buy	Rating	Riadh Hendaoui
08/01/2018 17:25	USD 55.32	USD 53.00	Hold	Target Price	Riadh Hendaoui
19/10/2017 11:25	USD 53.27	USD 50.00	Hold	-	Riadh Hendaoui
Vale Sa (US91912E1055)					
01/02/2019 19:59	USD 12.44	USD 8.80	Sell	Target Price	Bruno Villeroil
16/10/2018 10:56	USD 15.46	USD 9.40	Sell	Target Price	Bruno Villeroil
15/05/2018 12:00	USD 14.97	USD 8.90	Sell	Target Price	Bruno Villeroil
02/03/2018 12:28	USD 13.58	USD 7.80	Sell	Target Price	Bruno Villeroil
29/11/2017 11:47	USD 11.33	USD 6.00	Sell	Target Price	Bruno Villeroil
16/08/2017 09:53	USD 9.78	USD 4.10	Sell	-	Gregoire Cayeux
Valeo (FR0013176526)					
16/01/2019 16:32	EUR 25.53	EUR 30.50	Hold	Target Price & Rating	Bruno Villeroil
26/10/2018 17:37	EUR 29.87	EUR 29.00	Reduce	Target Price & Rating	Bruno Villeroil
05/10/2018 20:26	EUR 32.50	EUR 41.00	Buy	Target Price	Bruno Villeroil
01/08/2018 19:44	EUR 42.00	EUR 55.00	Buy	Target Price	Bruno Villeroil
16/07/2018 10:27	EUR 49.16	EUR 62.00	Buy	Target Price	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Valeo (FR0013176526)					
27/04/2018 15:55	EUR 55.00	EUR 63.00	Buy	Target Price	Bruno Villeroil
23/03/2018 16:55	EUR 55.66	EUR 67.00	Buy	Target Price	Bruno Villeroil
01/03/2018 19:01	EUR 53.46	EUR 61.00	Buy	Target Price & Rating	Bruno Villeroil
22/01/2018 18:12	EUR 65.38	EUR 71.00	Hold	Target Price & Rating	Bruno Villeroil
25/10/2017 16:46	EUR 60.77	EUR 67.00	Buy	Target Price & Rating	Bruno Villeroil
17/10/2017 18:06	EUR 63.17	EUR 69.00	Hold	-	Bruno Villeroil
Valero Energy Corp (US91913Y1001)					
26/10/2018 16:52	USD 87.38	USD 106.00	Buy	Rating	Mehdi Slimani
24/09/2018 15:24	USD 112.24	USD 106.00	Hold	Target Price & Rating	Mehdi Slimani
30/07/2018 11:00	USD 116.35	USD 100.00	Reduce	Target Price & Rating	Mehdi Slimani
31/10/2017 10:38	USD 78.40	USD 75.00	Hold	Target Price & Rating	Mehdi Slimani
30/10/2017 09:56	USD 77.75	USD 72.00	Reduce	Rating	Mehdi Slimani
27/10/2017 16:42	USD 76.29	USD 72.00	Hold	-	Gregoire Cayeux
Vallourec (FR0000120354)					
22/01/2019 17:45	EUR 1.75	EUR 1.70	Reduce	Target Price	Mehdi Slimani
29/11/2018 16:04	EUR 2.22	EUR 1.95	Reduce	Target Price	Mehdi Slimani
22/06/2018 18:29	EUR 5.05	EUR 5.00	Reduce	Target Price & Rating	Mehdi Slimani
25/05/2018 09:34	EUR 5.69	EUR 3.90	Sell	Rating	Mehdi Slimani
13/11/2017 16:46	EUR 4.58	EUR 3.90	Reduce	-	Bruno Villeroil
Van De Velde Nv (BE0003839561)					
11/09/2018 13:04	EUR 26.00	EUR 30.00	Hold	Target Price	Rudy De Grootd
09/07/2018 16:37	EUR 29.30	EUR 32.00	Hold	Target Price	Rudy De Grootd
19/04/2018 15:46	EUR 37.30	EUR 38.00	Hold	Target Price & Rating	Rudy De Grootd



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Van De Velde Nv (BE0003839561)					
09/03/2018 08:26	EUR 39.20	EUR 48.00	Buy	Target Price & Rating	Rudy De Grootd
11/01/2018 13:37	EUR 45.35	EUR 50.00	Hold	Target Price	Rudy De Grootd
29/09/2017 10:37	EUR 46.41	EUR 51.00	Hold	Rating	Rudy De Grootd
07/09/2017 17:56	EUR 43.30	EUR 51.00	Buy	-	Rudy De Grootd
Venture Corp. (SG0531000230)					
13/11/2018 10:17	SGD 15.03	SGD 18.00	Buy	Target Price	Maggie Yeo
26/04/2018 08:10	SGD 22.57	SGD 26.50	Buy	Target Price	Maggie Yeo
01/03/2018 06:49	SGD 27.56	SGD 32.00	Buy	Target Price	Maggie Yeo
27/12/2017 08:38	SGD 20.10	SGD 23.50	Buy	-	Maggie Yeo
Veolia (FR0000124141)					
09/01/2019 15:36	EUR 17.96	EUR 22.00	Buy	Target Price	Mehdi Slimani
05/11/2018 15:02	EUR 17.56	EUR 23.00	Buy	Target Price	Mehdi Slimani
02/08/2018 17:21	EUR 18.90	EUR 22.50	Buy	Target Price	Gregoire Cayeux
07/05/2018 15:46	EUR 20.36	EUR 23.50	Buy	Target Price	Mehdi Slimani
23/02/2018 14:48	EUR 19.96	EUR 23.00	Buy	Target Price & Rating	Mehdi Slimani
10/01/2018 11:22	EUR 21.93	EUR 23.50	Hold	Target Price & Rating	Mehdi Slimani
08/09/2017 12:52	EUR 19.84	EUR 23.00	Buy	-	Gregoire Cayeux
Verizon Communications Inc (US92343V1044)					
30/01/2019 09:24	USD 53.28	USD 58.00	Buy	Rating	Mehdi Slimani
24/10/2018 10:39	USD 57.21	USD 58.00	Hold	Rating	Mehdi Slimani
18/09/2018 15:53	USD 54.70	USD 58.00	Buy	Target Price & Rating	Mehdi Slimani
25/07/2018 10:50	USD 51.51	USD 52.00	Hold	Rating	Mehdi Slimani
25/04/2018 17:24	USD 49.67	USD 52.00	Buy	Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Verizon Communications Inc (US92343V1044)					
25/01/2018 15:58	USD 54.22	USD 52.00	Hold	Target Price	Mehdi Slimani
24/10/2017 15:20	USD 48.99	USD 50.00	Hold	-	Mehdi Slimani
Vertex Pharmaceuticals Inc (US92532F1003)					
07/02/2019 09:58	USD 182.39	USD 183.00	Hold	Rating	Mehdi Slimani
27/07/2018 13:12	USD 175.87	USD 183.00	Buy	Rating	Mehdi Slimani
16/07/2018 09:55	USD 180.50	USD 183.00	Hold	Rating	Mehdi Slimani
03/05/2018 13:14	USD 149.47	USD 183.00	Buy	Target Price	Mehdi Slimani
08/03/2018 11:20	USD 170.17	USD 180.00	Buy	Target Price & Rating	Gregoire Cayeux
02/02/2018 16:16	USD 172.99	USD 175.00	Hold	-	Mehdi Slimani
Vf Corp (US9182041080)					
23/01/2019 10:21	USD 81.77	USD 74.00	Reduce	Rating	Gregoire Cayeux
14/12/2018 10:35	USD 76.22	USD 74.00	Hold	Target Price & Rating	Gregoire Cayeux
25/10/2018 11:41	USD 77.20	USD 84.00	Buy	Target Price	Gregoire Cayeux
22/10/2018 08:35	USD 77.76	USD 83.00	Buy	Rating	Gregoire Cayeux
17/09/2018 10:47	USD 91.17	USD 83.00	Reduce	Target Price	Gregoire Cayeux
26/07/2018 15:27	USD 92.40	USD 80.00	Reduce	Target Price & Rating	Bruno Villeroil
23/07/2018 11:53	USD 92.94	USD 76.00	Sell	Target Price & Rating	Riadh Hendaoui
22/02/2018 18:39	USD 74.50	USD 73.00	Hold	Target Price	Gregoire Cayeux
25/10/2017 11:38	USD 71.23	USD 71.00	Hold	Target Price & Rating	Gregoire Cayeux
16/08/2017 10:53	USD 63.90	USD 70.00	Buy	-	Gregoire Cayeux
Viacom Inc (US92553P2011)					
20/11/2018 16:49	USD 31.42	USD 36.00	Buy	Target Price	Mehdi Slimani
11/04/2018 13:06	USD 31.04	USD 35.00	Buy	Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Viacom Inc (US92553P2011)					
12/02/2018 10:44	USD 32.87	USD 35.00	Hold	Rating	Gregoire Cayeux
18/11/2017 10:26	USD 26.15	USD 35.00	Buy	-	Gregoire Cayeux
Vinci (FR0000125486)					
05/12/2018 12:36	EUR 76.66	EUR 83.20	Hold	Target Price & Rating	Bruno Villeroil
19/10/2017 15:32	EUR 80.61	EUR 96.00	Buy	-	Bruno Villeroil
Vipshop Holdings (US92763W1036)					
20/11/2018 11:06	USD 5.70	USD 7.00	Buy	-	Alexis TAY
Visa Inc (US92826C8394)					
06/02/2019 12:06	USD 142.53	USD 136.00	Hold	Target Price	Riadh Hendaoui
31/10/2018 15:18	USD 132.76	USD 129.00	Hold	Rating	Riadh Hendaoui
28/08/2018 10:58	USD 145.40	USD 129.00	Reduce	Target Price	Gregoire Cayeux
27/07/2018 12:44	USD 142.50	USD 122.00	Reduce	Rating	Riadh Hendaoui
27/04/2018 17:03	USD 127.08	USD 122.00	Hold	Target Price	Riadh Hendaoui
08/01/2018 17:17	USD 118.86	USD 118.00	Hold	Target Price	Riadh Hendaoui
26/10/2017 09:40	USD 109.49	USD 108.00	Hold	-	Riadh Hendaoui
Viscofan (ES0184262212)					
18/01/2019 18:06	EUR 46.70	EUR 61.00	Buy	Target Price	Gregoire Cayeux
30/10/2018 14:53	EUR 50.45	EUR 60.00	Buy	Target Price & Rating	Gregoire Cayeux
07/09/2018 11:54	EUR 62.00	EUR 67.00	Hold	Target Price	Gregoire Cayeux
30/07/2018 17:39	EUR 61.10	EUR 65.00	Hold	Rating	Gregoire Cayeux
29/05/2018 17:49	EUR 57.85	EUR 65.00	Buy	Target Price & Rating	Gregoire Cayeux
27/04/2018 19:51	EUR 56.15	EUR 60.00	Hold	Rating	Gregoire Cayeux
02/03/2018 12:34	EUR 52.75	EUR 60.00	Buy	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Viscofan (ES0184262212)					
02/02/2018 19:12	EUR 56.25	EUR 58.00	Hold	Target Price	Gregoire Cayeux
31/10/2017 12:50	EUR 50.59	EUR 54.00	Hold	-	Gregoire Cayeux
Vivendi (FR0000127771)					
15/02/2019 15:14	EUR 22.73	EUR 26.50	Buy	Target Price	Mehdi Slimani
10/01/2019 14:41	EUR 21.72	EUR 26.00	Buy	Target Price & Rating	Gregoire Cayeux
11/09/2018 15:52	EUR 21.84	EUR 23.00	Hold	Target Price	Mehdi Slimani
31/07/2018 17:54	EUR 21.40	EUR 23.50	Hold	Target Price	Mehdi Slimani
22/05/2018 12:44	EUR 22.85	EUR 23.00	Hold	Target Price & Rating	Gregoire Cayeux
21/09/2017 18:48	EUR 20.93		Conflict of Interest	-	Gregoire Cayeux
Vm Materiaux Sa (FR0000066540)					
22/03/2018 12:07	EUR 42.20	EUR 44.00	Hold	Target Price	GREGOIRE CAYEUX
19/12/2017 09:57	EUR 39.00	EUR 43.00	Hold	-	GREGOIRE CAYEUX
Vodafone Group (GB00BH4HKS39)					
06/02/2019 18:19	GBP 141.06	GBP 163.00	Buy	Target Price	Mehdi Slimani
15/01/2019 09:42	GBP 149.20	GBP 183.00	Buy	Target Price	Mehdi Slimani
12/10/2018 14:49	GBP 150.98	GBP 176.00	Buy	Target Price	Mehdi Slimani
31/08/2018 17:11	GBP 167.52	GBP 197.00	Buy	Target Price	Mehdi Slimani
27/07/2018 09:39	GBP 177.10	GBP 211.00	Buy	Target Price	Mehdi Slimani
17/07/2018 14:02	GBP 180.86	GBP 214.00	Buy	Target Price	Mehdi Slimani
06/06/2018 14:58	GBP 195.14	GBP 227.00	Buy	Target Price	Mehdi Slimani
05/04/2018 16:34	GBP 197.22	GBP 234.00	Buy	Target Price	Mehdi Slimani
08/03/2018 13:50	GBP 204.50	GBP 245.00	Buy	Target Price & Rating	Gregoire Cayeux
05/02/2018 17:55	GBP 219.50	GBP 240.00	Hold	Rating	Mehdi Slimani



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Vodafone Group (GB00BH4HKS39)					
02/02/2018 16:01	GBP 214.40	GBP 240.00	Buy	Rating	Mehdi Slimani
15/11/2017 15:48	GBP 227.05	GBP 240.00	Hold	-	Mehdi Slimani
Volkswagen Pref (DE0007664039)					
25/01/2019 16:36	EUR 145.54	EUR 183.00	Buy	Target Price	Bruno Villeroil
15/01/2019 20:27	EUR 144.12	EUR 181.00	Buy	Target Price	Bruno Villeroil
31/10/2018 16:05	EUR 146.74	EUR 190.00	Buy	Target Price	Bruno Villeroil
18/10/2018 16:41	EUR 147.10	EUR 196.00	Buy	Target Price	Bruno Villeroil
19/06/2018 20:03	EUR 156.06	EUR 200.00	Buy	Target Price	Bruno Villeroil
01/06/2018 16:17	EUR 160.94	EUR 214.00	Buy	Target Price	Bruno Villeroil
27/04/2018 19:15	EUR 171.44	EUR 209.00	Buy	Target Price	Bruno Villeroil
13/04/2018 15:03	EUR 176.60	EUR 204.00	Buy	Target Price	Gregoire Cayeux
29/03/2018 18:15	EUR 156.46	EUR 189.00	Buy	Target Price	Bruno Villeroil
01/03/2018 16:39	EUR 161.12	EUR 209.00	Buy	Target Price	Bruno Villeroil
22/01/2018 18:32	EUR 183.72	EUR 220.00	Buy	Target Price	Bruno Villeroil
13/12/2017 16:06	EUR 169.45	EUR 200.00	Buy	Target Price	Bruno Villeroil
14/11/2017 15:44	EUR 156.90	EUR 190.00	Buy	Target Price	Bruno Villeroil
30/10/2017 13:10	EUR 152.00	EUR 172.00	Buy	Target Price	Gregoire Cayeux
19/10/2017 16:52	EUR 144.65	EUR 167.00	Buy	Target Price	Bruno Villeroil
29/09/2017 19:08	EUR 138.35	EUR 170.00	Buy	-	Bruno Villeroil
Vonovia (DE000A1ML7J1)					
11/01/2019 13:18	EUR 40.32	EUR 50.00	Buy	Target Price	Gregoire Cayeux
21/12/2018 13:07	EUR 40.84	EUR 48.00	Buy	Rating	Gregoire Cayeux
03/09/2018 13:10	EUR 44.16	EUR 48.00	Hold	Target Price	Gregoire Cayeux
03/05/2018 15:38	EUR 41.90	EUR 46.00	Hold	Target Price & Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Vonovia (DE000A1ML7J1)					
07/03/2018 13:23	EUR 37.44	EUR 44.00	Buy	Rating	Gregoire Cayeux
16/01/2018 19:03	EUR 40.42	EUR 44.00	Hold	Target Price	Gregoire Cayeux
24/10/2017 13:59	EUR 37.00	EUR 42.00	Hold	-	Gregoire Cayeux
Vornado Realty Trust (US9290421091)					
13/02/2019 10:23	USD 68.60	USD 76.00	Buy	Rating	Gregoire Cayeux
24/08/2018 10:32	USD 76.08	USD 76.00	Hold	Rating	Gregoire Cayeux
28/05/2018 11:30	USD 67.71	USD 76.00	Buy	Target Price	Gregoire Cayeux
23/02/2018 12:45	USD 66.53	USD 84.00	Buy	Target Price	Gregoire Cayeux
31/08/2017 11:24	USD 74.26	USD 92.00	Buy	-	Gregoire Cayeux
Vulcan Materials Co (US9291601097)					
19/12/2018 12:18	USD 98.71	USD 125.00	Buy	Target Price	Bruno Villeroil
11/10/2018 17:20	USD 105.25	USD 135.00	Buy	Target Price	Bruno Villeroil
02/08/2018 11:58	USD 113.42	USD 138.00	Buy	Target Price	Bruno Villeroil
07/05/2018 16:36	USD 122.70	USD 148.00	Buy	Target Price	Bruno Villeroil
21/02/2018 12:33	USD 124.47	USD 145.00	Buy	Target Price	Bruno Villeroil
03/11/2017 11:22	USD 124.27	USD 143.00	Buy	Target Price	Bruno Villeroil
29/08/2017 13:18	USD 115.94	USD 139.00	Buy	-	Gregoire Cayeux
Walgreens Boots Alliance Inc (US9314271084)					
24/12/2018 14:57	USD 67.26	USD 73.00	Buy	Rating	Bruno Villeroil
03/12/2018 10:00	USD 84.67	USD 73.00	Reduce	Rating	Gregoire Cayeux
12/10/2018 16:37	USD 70.90	USD 73.00	Hold	Rating	Gregoire Cayeux
14/02/2018 14:04	USD 68.29	USD 73.00	Buy	Rating	Gregoire Cayeux
05/01/2018 11:26	USD 71.60	USD 73.00	Hold	Rating	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Walgreens Boots Alliance Inc (US9314271084)					
24/10/2017 10:41	USD 67.51	USD 73.00	Buy	Rating	Gregoire Cayeux
31/08/2017 11:30	USD 81.78	USD 73.00	Reduce	-	Gregoire Cayeux
Walmart Inc (US9311421039)					
21/12/2018 09:46	USD 87.28	USD 94.00	Buy	Target Price & Rating	Gregoire Cayeux
30/08/2018 09:21	USD 95.64	USD 96.00	Hold	Target Price	Gregoire Cayeux
16/08/2018 17:26	USD 90.22	USD 90.00	Hold	Target Price & Rating	Gregoire Cayeux
05/06/2018 14:17	USD 85.42		No Opinion	Target Price & Rating	Gregoire Cayeux
24/05/2018 11:47	USD 83.01	USD 90.00	Buy	Target Price	Gregoire Cayeux
06/04/2018 15:19	USD 87.81	USD 91.00	Buy	Rating	Gregoire Cayeux
22/02/2018 18:31	USD 91.52	USD 91.00	Hold	Target Price	Gregoire Cayeux
21/02/2018 16:15	USD 94.11	USD 88.00	Hold	Rating	Gregoire Cayeux
18/11/2017 10:19	USD 97.47	USD 88.00	Reduce	Target Price & Rating	Gregoire Cayeux
12/10/2017 18:25	USD 85.73	USD 83.00	Hold	Rating	Gregoire Cayeux
21/08/2017 09:24	USD 79.31	USD 83.00	Buy	Target Price & Rating	Gregoire Cayeux
18/08/2017 10:20	USD 79.70	USD 82.00	Hold	-	Gregoire Cayeux
Walt Disney Co (US2546871060)					
11/09/2017 09:49	USD 97.07	USD 130.00	Buy	-	Gregoire Cayeux
Wanda Film (A-Share) (CNE100001WW1)					
31/10/2018 10:14	CNY 34.69	CNY 33.65	Hold	-	Tony Lau
Want Want China (KYG9431R1039)					
20/11/2018 09:09	HKD 5.61	HKD 7.70	Buy	-	Tony Lau
Warehouses De Pauw Sicafi Sca (BE0003763779)					
02/11/2018 08:52	EUR 114.00	EUR 112.00	Hold	Target Price	Marc Eeckhout



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Warehouses De Pauw Sicafi Sca (BE0003763779)					
02/08/2018 16:09	EUR 115.20	EUR 108.00	Hold	Target Price	Marc Eeckhout
03/05/2018 14:52	EUR 102.20	EUR 104.00	Hold	Target Price	Marc Eeckhout
07/02/2018 15:21	EUR 96.60	EUR 99.00	Hold	Target Price	Marc Eeckhout
15/11/2017 18:07	EUR 91.50	EUR 95.00	Hold	-	Marc Eeckhout
Waste Management Inc (US94106L1098)					
16/05/2018 12:12	USD 82.18	USD 75.00	Reduce	Target Price	Gregoire Cayeux
23/04/2018 14:01	USD 82.48	USD 71.00	Reduce	Rating	Gregoire Cayeux
21/02/2018 18:31	USD 84.87	USD 71.00	Sell	Target Price	Bruno Villeroil
30/10/2017 10:39	USD 82.31	USD 63.00	Sell	Target Price	Gregoire Cayeux
20/09/2017 09:51	USD 78.26	USD 61.00	Sell	-	Gregoire Cayeux
Wells Fargo & Co (US9497461015)					
17/01/2019 10:41	USD 48.94	USD 65.00	Buy	Target Price	Riadh Hendaoui
03/10/2018 11:03	USD 52.13	USD 67.00	Buy	Target Price	Riadh Hendaoui
06/02/2018 11:02	USD 58.16	USD 65.00	Buy	Target Price	Riadh Hendaoui
01/09/2017 11:33	USD 51.07	USD 67.00	Buy	-	Gregoire Cayeux
Welltower Inc (US95040Q1040)					
13/02/2019 09:38	USD 76.65	USD 72.00	Hold	Rating	Gregoire Cayeux
11/10/2018 10:56	USD 63.96	USD 72.00	Buy	Target Price	Gregoire Cayeux
04/01/2018 10:34	USD 64.14	USD 74.00	Buy	Target Price	Gregoire Cayeux
09/11/2017 10:59	USD 68.75	USD 73.00	Buy	-	Gregoire Cayeux
Wendel (FR0000121204)					
01/12/2017 13:10	EUR 141.40	EUR 168.00	Buy	Target Price	Gregoire Cayeux
08/09/2017 12:43	EUR 130.00	EUR 158.00	Buy	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Wendel (FR0000121204)					
07/09/2017 13:48	EUR 135.15	EUR 160.00	Buy	-	Gregoire Cayeux
Westports Holdings (MYL524600003)					
12/11/2018 08:14	MYR 3.77	MYR 3.69	Hold	-	Maggie Yeo
Wharf Holdings (HK0004000045)					
05/10/2018 12:02	HKD 20.25	HKD 23.50	Buy	Target Price & Rating	Tony Lau
10/08/2018 08:18	HKD 24.80	HKD 26.00	Hold	Target Price	Tony Lau
08/06/2018 09:22	HKD 25.90	HKD 28.00	Hold	Target Price	Tony Lau
12/03/2018 05:36	HKD 29.20	HKD 29.00	Hold	Target Price & Rating	Tony Lau
13/02/2018 04:21	HKD 28.05	HKD 32.90	Buy	Rating	Tony Lau
09/01/2018 03:56	HKD 31.25	HKD 32.90	Hold	Target Price	Tony Lau
16/11/2017 09:28	HKD 73.00	HKD 29.00	Hold	Target Price	Tony Lau
03/11/2017 09:30	HKD 71.85	HKD 80.00	Hold	-	Tony Lau
Wharf Reic (KYG9593A1040)					
28/12/2018 08:58	HKD 46.80	HKD 58.95	Buy	Target Price & Rating	Tony Lau
05/10/2018 12:05	HKD 51.05	HKD 55.00	Hold	Target Price & Rating	Tony Lau
08/08/2018 09:22	HKD 57.40	HKD 66.35	Buy	Target Price & Rating	Tony Lau
08/06/2018 09:17	HKD 62.15	HKD 65.00	Hold	Target Price	Tony Lau
19/01/2018 07:49	HKD 52.95	HKD 55.00	Hold	-	Tony Lau
Wheelock & Co (HK0020000177)					
10/09/2018 11:28	HKD 47.55	HKD 65.00	Buy	Rating	Tony Lau
12/03/2018 05:42	HKD 59.30	HKD 65.00	Hold	-	Tony Lau
Wilmar International (SG1T56930848)					
14/11/2018 08:42	SGD 3.18	SGD 3.35	Hold	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Win Semiconductors (TW0003105003)					
28/12/2018 03:36	TWD 115.00	TWD 110.00	Buy	-	Tony Lau
Wirecard (DE0007472060)					
05/02/2019 15:20	EUR 125.85		No Opinion	Target Price & Rating	Riadh Hendaoui
07/09/2018 16:44	EUR 186.15	EUR 265.00	Buy	Target Price & Rating	Riadh Hendaoui
17/08/2018 12:38	EUR 176.75	EUR 175.00	Reduce	Target Price	Gregoire Cayeux
25/05/2018 15:47	EUR 127.45	EUR 115.00	Reduce	Target Price	Riadh Hendaoui
13/04/2018 18:53	EUR 105.80	EUR 95.00	Reduce	Target Price	Riadh Hendaoui
16/11/2017 12:29	EUR 82.50	EUR 80.00	Reduce	-	Gregoire Cayeux
Wisdom Education (KYG972281037)					
14/08/2018 09:12	HKD 4.12	HKD 4.10	Hold	Target Price	Alexis TAY
07/06/2018 08:59	HKD 6.80	HKD 7.10	Hold	Rating	Tony Lau
10/05/2018 11:14	HKD 5.90	HKD 7.10	Buy	Target Price	Tony Lau
02/05/2018 04:56	HKD 5.66	HKD 6.80	Buy	Target Price	Samson CHAN
05/02/2018 08:45	HKD 6.02	HKD 7.10	Buy	-	Samson CHAN
Wistron (TW0003231007)					
04/01/2019 08:17	TWD 18.95	TWD 19.40	Hold	Target Price	Tony Lau
29/11/2018 10:09	TWD 19.50	TWD 20.60	Hold	-	Tony Lau
Wolters Kluwer (NL0000395903)					
15/01/2019 18:34	EUR 52.60	EUR 49.00	Reduce	Target Price	Gregoire Cayeux
03/08/2018 10:34	EUR 52.00	EUR 45.00	Reduce	Target Price	Gregoire Cayeux
22/02/2018 18:36	EUR 42.16	EUR 40.00	Reduce	Target Price	Gregoire Cayeux
02/11/2017 13:09	EUR 41.75	EUR 39.00	Reduce	-	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Woori Bank (KR7000030007)					
17/01/2019 07:29	KRW 14800.00	KRW 17000.00	Buy	Target Price & Rating	Tony Lau
29/11/2018 09:12	KRW 15700.00	KRW 18000.00	Hold	-	Tony Lau
Workday Inc (US98138H1014)					
29/01/2019 09:30	USD 172.50	USD 161.00	Hold	Target Price & Rating	Riadh Hendaoui
03/12/2018 12:12	USD 164.00	USD 152.00	Reduce	Rating	Gregoire Cayeux
06/09/2018 12:21	USD 142.21	USD 152.00	Buy	Target Price	Riadh Hendaoui
03/07/2018 11:47	USD 124.26	USD 141.00	Buy	Target Price & Rating	Riadh Hendaoui
25/06/2018 16:55	USD 124.01		No Opinion	Target Price & Rating	Riadh Hendaoui
04/06/2018 10:31	USD 126.29	USD 140.00	Buy	Target Price	Riadh Hendaoui
01/03/2018 14:52	USD 126.67	USD 137.00	Buy	Target Price & Rating	Gregoire Cayeux
27/02/2018 11:43	USD 127.80	USD 113.00	Reduce	Rating	Gregoire Cayeux
01/09/2017 12:32	USD 109.69	USD 113.00	Buy	-	Gregoire Cayeux
Worldline (FR0011981968)					
07/09/2018 17:54	EUR 49.52	EUR 63.00	Buy	Target Price & Rating	Riadh Hendaoui
24/07/2018 15:35	EUR 53.00	EUR 57.00	Hold	-	Riadh Hendaoui
Wpp (JE00B8KF9B49)					
16/01/2019 15:08	GBP 880.60	GBP 850.00	Reduce	Target Price & Rating	Mehdi Slimani
12/12/2018 14:15	GBP 844.00	GBP 920.00	Hold	Target Price	Gregoire Cayeux
26/10/2018 15:49	GBP 910.80	GBP 990.00	Hold	Target Price & Rating	Mehdi Slimani
11/09/2018 15:37	GBP 1179.50	GBP 1060.00	Reduce	Target Price & Rating	Mehdi Slimani
30/08/2018 09:26	GBP 1297.00	GBP 1100.00	Sell	Target Price	Mehdi Slimani
02/05/2018 10:21	GBP 1268.00	GBP 1050.00	Sell	Target Price & Rating	Gregoire Cayeux
15/03/2018 19:24	GBP 1156.00	GBP 1030.00	Reduce	Target Price	Gregoire Cayeux



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Wpp (JE00B8KF9B49)					
02/03/2018 15:04	GBP 1280.00	GBP 1130.00	Reduce	Rating	Gregoire Cayeux
10/01/2018 13:20	GBP 1340.00	GBP 1130.00	Sell	Target Price & Rating	Gregoire Cayeux
30/11/2017 19:35	GBP 1310.00	GBP 1160.00	Reduce	Target Price & Rating	Gregoire Cayeux
27/10/2017 12:41	GBP 1326.00	GBP 1440.00	Hold	Target Price	Gregoire Cayeux
24/08/2017 12:41	GBP 1420.00	GBP 1480.00	Hold	-	Gregoire Cayeux
Wuliangye Yibin (A-Share) (CNE000000VQ8)					
10/12/2018 03:44	CNY 53.20	CNY 52.30	Hold	-	Tony Lau
Wynn Macau (KYG981491007)					
06/08/2018 10:56	HKD 20.00	HKD 27.00	Buy	Target Price	Alexis TAY
05/02/2018 08:17	HKD 26.90	HKD 32.00	Buy	Target Price	Alexis TAY
14/12/2017 09:16	HKD 24.30	HKD 29.00	Buy	Target Price & Rating	Alexis TAY
27/09/2017 11:39	HKD 20.20	HKD 20.00	Hold	-	Alexis TAY
X-Fab Silicon Foundries Se (BE0974310428)					
08/11/2018 08:59	EUR 5.50	EUR 6.20	Hold	Target Price	Rudy De Grootd
07/05/2018 15:35	EUR 9.35	EUR 9.80	Hold	Target Price & Rating	Rudy De Grootd
13/02/2018 16:57	EUR 9.85	EUR 8.80	Reduce	Target Price & Rating	Rudy De Grootd
26/10/2017 10:42	EUR 8.45	EUR 9.50	Hold	Rating	Rudy De Grootd
29/09/2017 16:55	EUR 7.54	EUR 9.50	Buy	-	Rudy De Grootd
Xiabuxiabu Catering Management (China) Holdings (KYG982971072)					
26/10/2018 08:23	HKD 9.96	HKD 15.00	Buy	-	Alexis TAY
Xiaomi (KYG9830T1067)					
09/01/2019 07:59	HKD 11.10	HKD 11.50	Hold	Target Price	Tony Lau
20/11/2018 08:15	HKD 12.94	HKD 15.50	Hold	Target Price	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Xiaomi (KYG9830T1067)					
24/08/2018 09:56	HKD 17.44	HKD 19.00	Hold	-	Tony Lau
Xinjiang Goldwind (CNE100000PP1)					
28/12/2018 08:51	HKD 6.81	HKD 8.75	Hold	Rating	Tony Lau
21/11/2018 09:55	HKD 7.50	HKD 8.75	Buy	-	Tony Lau
Xior Student Housing N.V. (BE0974288202)					
07/05/2018 22:42	EUR 37.70	EUR 41.50	Buy	Target Price & Rating	Marc Eeckhout
16/02/2018 13:38	EUR 37.60	EUR 40.00	Hold	-	Marc Eeckhout
XI Axiata (ID1000102502)					
29/11/2018 04:06	IDR 2030.00	IDR 2200.00	Hold	Target Price & Rating	Maggie Yeo
02/11/2018 09:22	IDR 2220.00	IDR 4200.00	Buy	Target Price	Maggie Yeo
23/07/2018 05:33	IDR 2850.00	IDR 4600.00	Buy	Target Price	Maggie Yeo
27/09/2017 08:18	IDR 3780.00	IDR 4670.00	Buy	-	Maggie Yeo
Yamaha Motor (JP3942800008)					
03/01/2019 08:51	JPY 2159.00	JPY 3700.00	Buy	-	Tony Lau
Yili (A-Share) (CNE000000JP5)					
17/01/2019 04:35	CNY 24.00	CNY 27.10	Buy	Target Price	Tony Lau
17/12/2018 04:10	CNY 23.29	CNY 26.40	Buy	Target Price	Tony Lau
01/11/2018 10:14	CNY 22.08	CNY 28.60	Buy	-	Tony Lau
Yokogawa Electric (JP3955000009)					
30/01/2019 07:57	JPY 1995.00	JPY 2300.00	Buy	Target Price	Maggie Yeo
08/11/2018 09:05	JPY 2171.00	JPY 2600.00	Buy	-	Maggie Yeo



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Yonghui Superstores (A-Share) (CNE100000XX9)					
01/11/2018 10:10	CNY 7.14	CNY 4.30	Sell	-	Tony Lau
Yue Yuen (BMG988031446)					
21/11/2018 10:40	HKD 23.15	HKD 25.00	Hold	-	Tony Lau
Yum Brands Inc (US9884981013)					
12/11/2018 09:58	USD 90.72	USD 90.00	Hold	Target Price & Rating	Gregoire Cayeux
23/02/2018 12:29	USD 78.32	USD 86.00	Buy	Target Price	Gregoire Cayeux
12/02/2018 10:27	USD 79.31	USD 82.00	Buy	Rating	Gregoire Cayeux
01/12/2017 13:18	USD 83.47	USD 82.00	Hold	Target Price	Gregoire Cayeux
03/11/2017 10:54	USD 79.15	USD 78.00	Hold	Rating	Gregoire Cayeux
16/08/2017 09:26	USD 76.39	USD 78.00	Buy	-	Gregoire Cayeux
Yum China Holdings (US98850P1093)					
01/11/2018 08:43	USD 31.69	USD 34.00	Hold	-	Alexis TAY
Yunda Holding (A-Share) (CNE100000015)					
26/10/2018 08:25	CNY 32.16	CNY 34.00	Hold	-	Alexis TAY
Zhaojin Mining Industry Company Ltd (CNE1000004R6)					
20/03/2018 11:33	HKD 5.81	HKD 7.00	Buy	Target Price & Rating	Samson CHAN
02/01/2018 04:30	HKD 6.05	HKD 6.40	Hold	-	Samson CHAN
Zhejiang Huace Film & Tv (A-Share) (CNE100000VX3)					
31/10/2018 11:30	CNY 10.26	CNY 15.60	Buy	-	Alexis TAY
Zhengzhou Yutong Bus (A-Share) (CNE000000PY4)					
03/12/2018 08:17	CNY 11.26	CNY 12.40	Hold	Rating	Tony Lau
30/10/2018 10:30	CNY 11.07	CNY 12.40	Buy	-	Tony Lau



Historical recommendation and target price

Date & time of dissemination (CET)	Closing price	Target price	Rating	Changes	Name of the analyst
Zijin Mining (CNE100000502)					
29/10/2018 07:59	HKD 2.98	HKD 3.65	Buy	Target Price	Tony Lau
27/03/2018 11:50	HKD 3.60	HKD 4.10	Buy	Target Price & Rating	Samson CHAN
12/01/2018 09:52	HKD 3.40	HKD 3.80	Hold	Target Price & Rating	Samson CHAN
24/08/2017 05:16	HKD 2.85	HKD 3.50	Buy	-	Samson CHAN
Zte (CNE1000004Y2)					
25/01/2019 09:19	HKD 15.74	HKD 15.00	Hold	Target Price	Tony Lau
30/10/2018 09:08	HKD 11.78	HKD 11.50	Hold	Target Price	Tony Lau
17/09/2018 08:25	HKD 13.98	HKD 15.00	Hold	Rating	Tony Lau
08/06/2018 05:44	HKD 25.60	HKD 15.00	Sell	Target Price	Tony Lau
18/04/2018 05:54	HKD 25.60	HKD 21.50	Sell	Target Price & Rating	Tony Lau
16/03/2018 05:07	HKD 29.05	HKD 25.00	Reduce	Target Price & Rating	Tony Lau
01/02/2018 08:50	HKD 28.50	HKD 28.00	Hold	Target Price & Rating	Tony Lau
19/10/2017 10:51	HKD 29.50	HKD 25.00	Reduce	Target Price & Rating	Tony Lau
26/09/2017 05:12	HKD 23.60	HKD 29.00	Buy	-	Tony Lau
Zto Express (US98980A1051)					
23/01/2019 11:16	USD 17.14	USD 22.40	Buy	Target Price	Alexis TAY
30/11/2018 09:03	USD 16.93	USD 23.40	Buy	-	Alexis TAY
Zurich (CH0011075394)					
26/09/2018 17:59	CHF 310.00	CHF 350.00	Buy	Target Price	Riadh Hendaoui
23/03/2018 16:12	CHF 305.10	CHF 355.00	Buy	Target Price	Riadh Hendaoui
08/01/2018 17:42	CHF 300.10	CHF 348.00	Buy	Target Price	Riadh Hendaoui
12/10/2017 16:09	CHF 294.60	CHF 330.00	Buy	-	Gregoire Cayeux

