

SUSTAINABILITY-RELATED DISCLOSURES

Product Name: “PrivAccess XV – Atlantic Buyouts XIII” (the “**Feeder Fund**”)

A compartment of PrivAccess XV, an investment company with variable capital – reserved alternative investment fund (*société d’investissement à capital variable – fonds d’investissement alternatif réservé*) (SICAV-RAIF) incorporated as a partnership limited by shares (*société en commandite par actions*) under the laws of the Grand Duchy of Luxembourg.

LEI Number: 894500VU63ZS6JA9OP76

Registered office: 60, avenue John F. Kennedy – L-1855 Luxembourg – Grand Duchy of Luxembourg

Luxembourg RCS: B265498

General Partner: PrivAccess General Partner S.à.r.l.

Alternative Investment Fund Manager: Global General Partner

Version history	Date
V.1	26/03/2026

Important Note: Master / Feeder Structure

The Feeder Fund, being a “Feeder AIF” within the meaning of the AIFM Directive, will invest substantially all of its assets in CD&R Fund XIII (Luxembourg), SCSp (the “**Master Fund**”), which qualifies as Luxembourg alternative investment fund managed by Alter Domus Management Company S.A. as its alternative investment fund manager (the “**Master Fund’s Manager**”). The Feeder Fund through its investment in the Master Fund, which itself is categorised as complying with Article 8 of the SFDR, promotes environmental or social characteristics but does not have as its objective sustainable investments. The Manager has indeed carried out its own due diligence and sustainability analysis on the Master Fund and will continue to perform such due diligence and analysis throughout the life of the Feeder Fund.

As a result, the below disclosures pursuant to articles 24 *et seq* of Commission Delegated Regulation¹ have been provided by the Master Fund’s Manager and reflect the Master Fund’s promotion of environmental or social characteristics. The Manager relies entirely on disclosures provided by the Master Fund’s Manager and has not undertaken any independent analysis or assessment to such information.

Terms not defined herein shall have the meaning ascribed to them in the issuing document of the Feeder Fund and/or the Master Fund’s Constitutive Documents available upon request from the General Partner, each as may be amended and/or supplemented from time to time. Any reference to the “financial product” in this document shall be understood as the Feeder Fund, through its investment in the Master Fund.

Disclaimer: The present website disclosure will be updated from time to time and may be subject to further regulatory changes. The below section a) “Summary” was prepared in English and is being translated to other official languages of the European Economic Area. In case of any inconsistency(ies) or conflict(s) between the different versions of this section a) “Summary”, the English language version shall prevail.

¹ Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports.

a) Summary

b) No sustainable investment objective:

It has been determined that, the Feeder Fund, through its investment in the Master Fund, promotes environmental or social characteristics, but does not have as its objective sustainable investments.

c) Environmental or social characteristics of the financial product:

The Feeder Fund will promote environmental and social characteristics through its investment in the Master Fund, which itself is categorised as complying with Article 8 of the SFDR. The Master Fund will promote environmental and social characteristics in the areas set out below by seeking to support sustainability value creation and awareness in portfolio company strategies and operational plans by monitoring key performance indicators (“KPIs”) and goals relating to the following environmental and/or social topics to the extent deemed to be material to the portfolio companies’ business:

- GHG emissions
- Energy
- Waste
- Water
- Cybersecurity
- Safety
- Job creation
- Employee engagement

In addition, the Master Fund seeks to engage on environmental and/or social topics which are deemed to be material and will be determined on an investment-by-investment basis to align with a company’s broader commercial strategy and/or to mitigate risk. Not all topics mentioned above will be material to every investment.

d) Investment strategy:

The Feeder Fund’s investment strategy, as a “Feeder AIF” within the meaning of the AIFM Directive, is to invest substantially all of its assets in the Master Fund, which is a parallel fund and intends to invest substantially all of its assets alongside the Underlying Primary Fund.

The purposes of the Master Fund are (a) to seek significant, long-term capital appreciation by primarily making control-oriented investments in equity, equity-related and other securities and obligations of businesses operating in North America and Western Europe, and (b) also to make growth equity investments, credit investments and minority investments in private and publicly traded companies (including PIPEs (private investments in public equity)), in accordance with and subject to the other provisions of the Master Fund’s LPA.

At the pre-investment stage, CD&R will assess the governance practices of portfolio companies during ordinary course due diligence across legal, tax, technical and commercial diligence. During the holding period, governance topics will be monitored at least annually and, to the extent that a material actual or suspected governance-related issue is identified, CD&R will seek to manage and mitigate risk associated with such governance issue through the measures available to the Master Fund including its control position and board seat.

e) Proportion of investments:

The Feeder Fund, as a “Feeder AIF” within the meaning of the AIFM Directive, will invest substantially all of its assets in the Master Fund and is therefore not in a position to determine the underlying asset allocation.

At the level of the Master Fund, a minimum proportion of 60% of the Investments (measured as a proportion of total invested capital) will be used to attain the environmental and/or social characteristics promoted by the Master Fund based on the Master Fund’s engagement with, and/or monitoring of sustainability-related KPIs for, portfolio companies as part of the implementation of CD&R’s sustainability strategy. This minimum proportion will first be measured at the end of the Master Fund’s Investment Period and will not apply during the Master Fund’s ramp up

prior to the end of the Master Fund's Investment Period. The minimum proportion will not be maintained year-on-year during the wind-down phase.

f) Monitoring of environmental or social characteristics:

The Master Fund's portfolio companies are requested to annually provide data in line with CD&R's sustainability reporting standard. CD&R's sustainability reporting standard *inter alia* contains the KPIs that CD&R monitors for the promotion of its environmental and social characteristics. Additionally, CD&R has integrated a sustainability dashboard into portfolio company monitoring.

g) Methodologies for environmental or social characteristics:

As outlined in section f) of this disclosure, the Master Fund will rely on reporting by portfolio companies.

h) Data sources and processing.

As outlined in section f) of this disclosure, the Master Fund will rely on reporting by portfolio companies. Obtained data will be assessed by CD&R to find opportunities for sustainability value creation and identify sustainability risks of the Master Fund's portfolio companies through a sustainability dashboard that displays it in a standardized format.

i) Limitations to methodologies and data.

Where a portfolio company does not yet collect one or more of the KPIs which are deemed to be material, the Master Fund (where reasonably possible) will work with the relevant investment team and the portfolio company to agree to an implementation plan and timeline for data collection going forward; until such time, the relevant data may be reported as unavailable and the investments will not count towards the threshold of attaining environmental and/or social characteristics until they report the relevant data.

j) Due diligence.

During due diligence, CD&R reviews sustainability factors that may present financial or operational risks and opportunities, as appropriate. In many situations, to promote the Master Fund's environmental and social characteristics, CD&R works with portfolio companies' management teams post-acquisition to identify specific sustainability value creation opportunities aligned with portfolio companies' broader commercial strategies. During the holding period, CD&R seeks to track and measure the KPIs and benchmarking results, and embed them into reviews of strategic, operational, and financial performance.

k) Engagement policies.

CD&R seeks to engage with the Master Fund's portfolio companies based on the findings of the KPIs monitored. Such engagement may lead to a portfolio company implementing an action plan or specific KPI-related goals.

l) Designated reference benchmark.

No index has been designated as a reference benchmark to meet the environmental and social characteristics promoted by the Master Fund. In the same manner, no reference benchmark is being designated for the purpose of attaining the environmental or social characteristics promoted by the Feeder Fund through its investment in the Master Fund.

b) No sustainable investment objective

It has been determined that, the Feeder Fund, through its investment in the Master Fund, promotes environmental or social characteristics, but does not have as its objective sustainable investments.

c) Environmental or social characteristics of the financial product

The Feeder Fund has been created for the purposes of investing all of its assets in the Master Fund notably in consideration of the Master Fund's investment objective. The Master Fund will promote environmental and social characteristics in the areas set out below by seeking to support sustainability value creation and awareness in

portfolio company strategies and operational plans by monitoring KPIs and goals relating to the following environmental and/or social topics to the extent deemed to be material to the portfolio companies' business:

- GHG emissions
- Energy
- Waste
- Water
- Cybersecurity
- Safety
- Job creation
- Employee engagement

In addition, the Master Fund seeks to engage on environmental and/or social topics which are deemed to be material and will be determined on an investment-by-investment basis to align with a company's broader commercial strategy and/or to mitigate risk. Not all topics mentioned above will be material to every investment.

d) Investment strategy

The Feeder Fund will invest substantially all of its assets in partnership interests issued by the Master Fund, being noted that the Master Fund is a parallel fund and intends to invest substantially all of its assets alongside the Underlying Primary Fund.

The purposes of the Master Fund are (a) to seek significant, long-term capital appreciation by primarily making control-oriented investments in equity, equity-related and other securities and obligations of businesses operating in North America and Western Europe, and (b) also to make growth equity investments, credit investments and minority investments in private and publicly traded companies (including PIPEs (private investments in public equity)), in accordance with and subject to the other provisions of the Master Fund's LPA.

At the pre-investment stage, CD&R will assess the governance practices of portfolio companies during ordinary course due diligence across legal, tax, technical and commercial diligence. Such diligence will consider governance topics including sound management structures, remuneration of staff, employee relations and tax compliance.

During the holding period, governance topics will be monitored at least annually and, to the extent that a material actual or suspected governance-related issue is identified, CD&R will seek to manage and mitigate risk associated with such governance issue through the measures available to the Master Fund including its control position and board seat, and may involve engagement with portfolio company management, time-bound corrective actions, enhanced monitoring and reporting, and, where applicable, the use of shareholder/contractual rights).

e) Proportion of investments

The Feeder Fund, as a "Feeder AIF" within the meaning of the AIFM Directive, will invest substantially all of its assets in the Master Fund and is therefore not in a position to determine the underlying asset allocation.

A minimum proportion of 60% of the Master Fund's Investments (measured as a proportion of total invested capital) will be used to attain the environmental and/or social characteristics promoted by the Master Fund based on the Master Fund's engagement with, and/or monitoring of sustainability-related KPIs for, portfolio companies as part of the implementation of CD&R's sustainability strategy.

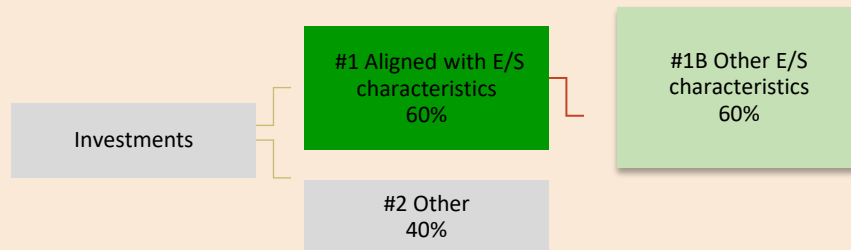
This minimum proportion will first be measured at the end of the Master Fund's Investment Period and will not apply during the Master Fund's ramp up prior to the end of the Master Fund's Investment Period. The minimum proportion will not be maintained year-on-year during the wind-down phase.

The remaining portion of investments may include cash or cash-equivalent instruments or certain risk or hedging transactions to mitigate interest rate or currency risk as well as minority or other investments which are not able to report the relevant data.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



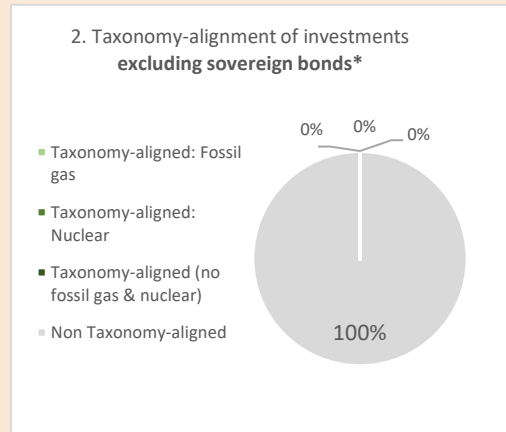
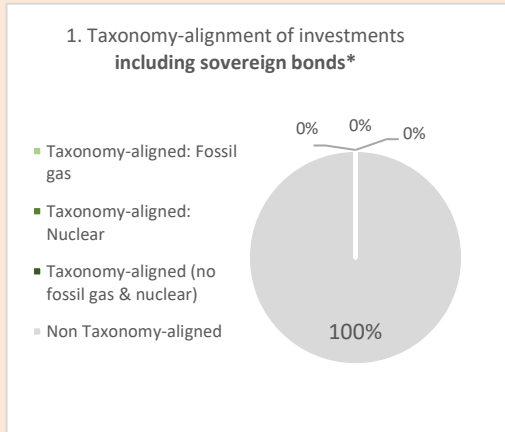
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This Graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

f) Monitoring of environmental or social characteristics

The Master Fund's portfolio companies are requested to annually provide data in line with CD&R's sustainability reporting standard. CD&R's sustainability reporting standard *inter alia* contains the KPIs that CD&R monitors for the promotion of its environmental and social characteristics (e.g. proportion of renewable energy, water usage or net new hires). Additionally, CD&R has integrated a sustainability dashboard into portfolio company monitoring, allowing the Master Fund's investment teams to assess sustainability progress using a standardized format, which is intended to support identification of sustainability risks and value creation levers. CD&R assess the obtained KPIs and, based on the finding, engages with the Master Fund's portfolio companies. Moreover, CD&R may identify portfolio company-specific metrics on a case-by-case basis, based on materiality and linked to a portfolio company's value creation plan.

KPIs requested and if available monitored by the Master Fund for each portfolio company will include (noting that not all portfolio companies will provide data in respect of every KPI):

- Scope 1, 2 and/or 3 GHG emissions (tCO2e)
- Decarbonisation plan in place (yes/no)
- Energy consumption intensity (kWh/unit of output)
- Proportion of renewable energy (%)
- Total waste (metric tons)
- Hazardous waste (metric tons)
- Recycled waste (metric tons)
- Water usage (megaliters)
- Vulnerability management program in place (yes/no)
- Work-related injuries (#)
- Work-related fatalities (#)
- Days lost to injury (#)
- Net new hires (#)
- Turnover (%)

- Total full-time equivalents (#)
- Employee survey (yes/no)
- Survey response rate (%)
- Employee engagement rate (%)

g) Methodologies

As outlined in section *f)* of this disclosure, the Master Fund will rely on reporting by portfolio companies.

h) Data sources and processing

As outlined in section *f)* of this disclosure, the Master Fund will rely on reporting by portfolio companies. Obtained data will be assessed by CD&R to find opportunities for sustainability value creation and identify sustainability risks of the Master Fund's portfolio companies through a sustainability dashboard that displays it in a standardized format.

i) Limitations to methodologies and data

Where a portfolio company does not yet collect one or more of the KPIs which are deemed to be material, the Master Fund (where reasonably possible) will work with the relevant investment team and the portfolio company to agree to an implementation plan and timeline for data collection going forward; until such time, the relevant data may be reported as unavailable and the investments will not count towards the threshold of attaining environmental and/or social characteristics until they report the relevant data.

j) Due diligence

During due diligence, CD&R reviews sustainability factors that may present financial or operational risks and opportunities, as appropriate. In many situations, to promote the Master Fund's environmental and social characteristics, CD&R works with portfolio companies' management teams post-acquisition to identify specific sustainability value creation opportunities aligned with portfolio companies' broader commercial strategies. During the holding period, CD&R seeks to track and measure the KPIs and benchmarking results and embed them into reviews of strategic, operational, and financial performance.

k) Engagement policies

CD&R seeks to engage with the Master Fund's portfolio companies based on the findings of the KPIs monitored. Such engagement may lead to a portfolio company implementing an action plan or specific KPI-related goals.

CD&R's ability to implement engagement initiatives will vary depending on governance rights and level of influence (for example whether the Master Fund is a majority or minority shareholder of the portfolio company).

l) Designated reference benchmark

No specific index has been designated as a reference benchmark to determine whether the Master Fund is aligned with the environmental or social characteristics that it promotes. In the same manner, no reference benchmark is being designated for the purpose of attaining the environmental or social characteristics promoted by the Feeder Fund through its investment in the Master Fund.

***Pre-contractual information (related to Articles 8 of the SFDR)**

Pre-contractual disclosure related to Article 8 of the SFDR is available in the Issuing Document, which is available on the Investors' portal: <https://services.dataexchange-eu.fiscloudservices.com/LogOn/128060>

***The information in the periodic reports (those referred to in Article 11 of the SFDR)**

Periodic reports' disclosure related to Article 11 of the SFDR will be available on the Investors' portal:

<https://services.dataexchange-eu.fiscloudservices.com/LogOn/128060>