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DISCRETIONARY PORTFOLIO MANAGEMENT

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# Benchmarks based in EUR

29/09/2023



**BNP PARIBAS**  
**WEALTH MANAGEMENT**

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# Introduction

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The new European regulation known as "MiFID II"<sup>1</sup> aims to strengthen investor protection. In order to meet the requirements of this regulation and to provide you with fair and transparent information on the performance of your mandate, we have identified a relevant benchmark based on the profile of your management mandate.

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The indices performance table (see page 4) enables you to measure and compare the performance of your management mandate to the market in complete transparency.



Your private banker is at your disposal for any questions.

<sup>1</sup>More information about MiFID II can be found at <https://www.bgl.lu/en/bank/pages/individuals/individuals/my-savings-and-investments/mifid-ii.htm>

<sup>2</sup>See definition on page 5:

# Standard Portfolio Allocation

The benchmark, based on the profile of your management mandate, is composed of different indices. Please refer to the table below, to discover the indices that are linked to your management mandate:

INDICES	BONDS MANDATE	PROFILED MANDATES: FUNDS, FUNDS SRI, DIRECT LINES			EQUITY MANDATES		FLEXIBLE MANDATES			ALTERNATIVE MANDATE
	Bonds	Conservative	Balanced	Dynamic	Equity	Equity Premium	Flexible 30	Flexible 60	Flexible 100	Alternative Alti Select
<b>Cash</b>										
FTSE 1 Month Euro Eurodeposit LCL	10,0%	5,0%	5,0%	5,0%	5,0%		70,0%	40,0%		
<b>Bonds</b>										
Barclays Euro Corporate TR	54,0%	36,0%	18,0%	9,0%						
Barclays Euro Treasury 1-10y TR	36,0%	24,0%	12,0%	6,0%						
<b>Equities</b>										
Stoxx Europe 600		8,0%	20,0%	26,0%	38,0%	100,0%	30,0%	60,0%	100,0%	
S&P 500		9,0%	23,0%	29,0%	43,0%					
Topix 100		1,0%	2,0%	3,0%	4,0%					
MSCI Emerging Markets		2,0%	5,0%	7,0%	10,0%					
<b>Alternatives</b>										
HFRX Global Hedge Funds		15,0%	15,0%	15,0%						

Source: BNP Paribas Wealth Management

# Indices performances

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Cash</b>										
FTSE 1 Month Euro Eurodeposit LCL	1,70%	-0,03%	-0,63%	-0,57%	-0,48%	-0,26%	-0,25%	-0,23%	-0,08%	0,07%
<b>Bonds</b>										
Barclays Euro Corporate TR	0,77%	-13,65%	-0,97%	2,77%	2,24%	-0,20%	0,10%	1,60%	1,30%	5,50%
Barclays Euro Treasury 1-10y TR	-0,84%	-11,85%	-1,63%	2,12%	3,16%	0,39%	0,30%	1,93%	1,43%	8,08%
<b>Equities</b>										
Stoxx Europe 600	0,12%	-10,64%	24,91%	-1,99%	26,82%	-13,20%	7,70%	-1,20%	6,80%	4,40%
S&P 500	7,82%	-13,38%	37,60%	8,16%	33,29%	-1,60%	4,80%	12,90%	10,60%	26,90%
Topix 100	6,88%	-9,78%	9,41%	2,94%	21,76%	-10,40%	6,10%	4,50%	18,80%	6,00%
MSCI Emerging Markets	0,64%	-15,06%	4,64%	8,67%	20,77%	-12,50%	17,90%	11,90%	-0,075	8,69%
<b>Alternatives</b>										
HFRX Global Hedge Funds	0,42%	-6,28%	2,65%	3,00%	3,44%	-9,90%	3,50%	0,70%	-4,40%	-1,00%

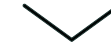
Source: BNP Paribas Wealth Management

The performances are expressed in the reference currency of the benchmark.

The indices used from 01/01/2019 include dividends.

# What is a benchmark?

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The Benchmark is a reference for comparison purposes. It makes it possible to measure the performance of a mandate or a security, and to evaluate it in relation to this reference. The stock indices are, for example, benchmarks. Thus, to measure the performance of a stock listed on the Stoxx Europe 600, its evolution over a given period is compared with the index. If the stock's performance is superior, it is said to outperform the index.



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